

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2019

Clark County, Nevada, Comptroller's Office
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I - VIII
County Officials	IX
Organizational Chart	X
Letter of Transmittal	XI - XV
Certificate of Achievement for Excellence in Financial Reporting	XVI
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
<u>Basic Financial Statements:</u>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	17
Fund Financial Statements:	
Governmental Funds - Balance Sheet	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances	21
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds - Statement of Net Position	23
Proprietary Funds - Statement of Revenues, Expenses and Changes in Net Position	27
Proprietary Funds - Statement of Cash Flows	29
Fiduciary Funds - Statement of Net Position	33
Fiduciary Funds - Statement of Changes in Net Position	34
Notes to Financial Statements	35
<u>Required Supplementary Information:</u>	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	144
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis) Statement of Revenues, Expenditures and Changes in Fund Balance	145
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	146
Other Post-Employment Benefits Required Supplementary Information	
Schedule of Contributions	147-149
Schedule of Changes in the Net OPEB Liability and Related Ratios	150-159
Pension Plan Required Supplementary Information	
Schedule of Proportionate Share of Net Pension Liability	160-164
Schedule of Defined Benefit Plan Contributions	165-169
Las Vegas Valley Water District Pension Trust - Defined Benefit Pension Plan Required Supplementary Information	
Schedule of Changes in Net Pension Liability	170
Schedule of Defined Benefit Plan Contributions	171
Schedule of Defined Benefit Plan Investment Returns	172
Notes to Required Supplementary Information	173-175

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds</u>	
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Balance Sheet	176
Internally Reported Special Revenue Funds - Combining Balance Sheet	177
Internally Reported Special Revenue Funds	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	183
Schedule of Revenues and Transfers - Budget and Actual	189
Schedule of Expenditures and Transfers - Budget and Actual	190
<u>Nonmajor Governmental Funds</u>	
Nonmajor Governmental Funds - Combining Balance Sheet	195
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures and Changes in Fund Balance	196
<u>Special Revenue Funds</u>	
Combining Balance Sheet	197
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	206
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
HUD and State Housing Grants	215
Road	215
County Grants	216
Cooperative Extension	216
LVMPD Forfeitures	216
Detention Services *	217
Forensic Services	217
General Purpose	218
Subdivision Park Fees	218
Master Transportation Plan *	219
Special Ad Valorem Distribution	219
Law Library	219
Court Education Program *	220
Citizen Review Board Administration *	220
Justice Court Administrative Assessment	220
Specialty Courts	221
District Attorney Family Support	221
Federal Nuclear Waste Grant *	221
Wetlands Park	222
Boat Safety	222
District Attorney Check Restitution	222
Air Quality Management	223
Air Quality Transportation Tax	223

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

Page

FINANCIAL SECTION (Continued):

Combining and Individual Fund Statements and Schedules (Continued):

Special Revenue Funds (Continued):

Schedules of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Continued):

Technology Fees *	224
Entitlements	224
Police Sales Tax Distribution	224
LVMPD Police Sales Tax	225
LVMPD Shared State Forfeitures	225
Fort Mohave Valley Development	225
Habitat Conservation	226
Child Welfare	226
Medical Assistance to Indigent Persons	226
Emergency 9-1-1 System	227
Tax Receiver	227
County Donations	227
Fire Prevention Bureau *	228
County Licensing Applications *	228
Satellite Detention Center *	228
Special Improvement District Administration *	229
Special Assessment Maintenance	229
Veterinary Service	229
Justice Court Bail	230
Southern Nevada Area Communications Council	230
Court Collection Fees	230
In-Transit *	231
District Court Special Filing Fees	231
Justice Court Special Filing Fees	231
Crime Sales Tax Distribution	232
LVMPD Crime Prevention Act Sales Tax	232
Post-Employment Benefits Reserve*	232
Clark County Fire Service District *	233
Bunkerville Town *	233
Enterprise Town *	233
Indian Springs Town *	234
Laughlin Town	234
Moapa Town *	234
Moapa Valley Town *	235
Moapa Valley Fire District	235
Mt. Charleston Town *	235
Mt. Charleston Fire District	236
Paradise Town *	236
Searchlight Town *	236
Spring Valley Town *	237
Summerlin Town *	237
Sunrise Manor Town *	237
Whitney Town *	238
Winchester Town *	238

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Debt Service Funds:</u>	
Combining Balance Sheet	239
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	241
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Revenue Stabilization	243
Medium-Term Financing	243
Long-Term County Bonds	243
Special Assessment Surplus and Deficiency	244
Special Assessments Bonds	244
<u>Capital Project Funds:</u>	
Combining Balance Sheet	245
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	250
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Recreation Capital Improvement	255
Master Transportation Plan Capital	255
Parks and Recreation Bond Improvements	256
Special Ad Valorem Capital Projects	256
Master Transportation Room Tax Improvements	257
LVMPD Capital Improvements	257
Fire Service Capital	258
Fort Mohave Valley Development Capital Improvements	258
County Capital Projects	259
Information Technology Capital Projects	259
Public Works Capital Improvements	260
Summerlin Capital Construction	260
Mountain's Edge Capital Construction	260
Southern Highlands Capital Construction	261
Special Assessment Capital Construction	261
SNPLMA Capital Construction	262
Public Works Regional Improvements	262
Laughlin Capital Acquisition	262
Moapa Town Capital Construction	263
Searchlight Capital Construction	263

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Position	264
Combining Statement of Revenues, Expenses and Changes in Net Position	266
Combining Statement of Cash Flows	268
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Building	270
Kyle Canyon Water District **	270
Public Parking	271
Recreation Activity	271
Shooting Complex	272
Constables	272
Schedules of Cash Flows - Budget and Actual	
Building	273
Kyle Canyon Water District**	273
Public Parking	274
Recreation Activity	274
Shooting Complex	275
Constables	275
<u>Internal Service Funds:</u>	
Combining Statement of Net Position	276
Combining Statement of Revenues, Expenses and Changes in Net Position	280
Combining Statement of Cash Flows	284
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Self-Funded Group Insurance	288
Clark County Worker's Compensation	288
Employee Benefits	288
LVMPD Self-Funded Insurance	289
LVMPD Self-Funded Industrial Insurance	289
CCDC Self-Funded Insurance	289
CCDC Self-Funded Industrial Insurance	290
County Liability Insurance	290
County Liability Insurance Pool	290
Clark County Investment Pool	291
Regional Justice Center Maintenance and Operations	291
Automotive and Central Services	291
Construction Management	292
Enterprise Resource Planning	292

** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Internal Service Funds (Continued):</u>	
Schedule of Cash Flows - Budget and Actual	
Self-Funded Group Insurance	293
Clark County Worker's Compensation	293
Employee Benefits	293
LVMPD Self-Funded Insurance	294
LVMPD Self-Funded Industrial Insurance	294
CCDC Self-Funded Insurance	294
CCDC Self-Funded Industrial Insurance	295
County Liability Insurance	295
County Liability Insurance Pool	295
Clark County Investment Pool	296
Regional Justice Center Maintenance and Operations	296
Automotive and Central Services	296
Construction Management	297
Enterprise Resource Planning	297
<u>Employee Benefit and Pension Trust Funds:</u>	
Combining Statement of Net Position	298
Combining Statement of Changes in Net Position	299
<u>Agency Funds:</u>	
Combining Statement of Changes in Assets and Liabilities:	
State of Nevada	300
Boulder City	300
City of Henderson	300
City of Las Vegas	300
City of North Las Vegas	300
City of Mesquite	301
Las Vegas Artesian Basin	301
Coyote Spring Valley Groundwater Basin	301
Lower Moapa Groundwater Basin	301
Las Vegas Constable	301
Constables Agency	302
Coroner Impounds	302
Child Welfare Agency	302
Boulder City Library District Operating	302
Boulder City Library District Debt Service	302
Boulder City Library Capital Construction	303
Las Vegas-Clark County Library District Operating	303
Las Vegas-Clark County Library District Debt Service	303
Clark County School District Operating	303
Clark County School District Room Tax	303

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Agency Funds (Continued):</u>	
Henderson Library District	304
State Indigent	304
Wildlife Advisory Board	304
Employee Savings Bonds	304
Juvenile Court Restitution	304
Civil Bureau	305
Legal Aid Society	305
Southern Nevada Regional Planning Coalition	305
Operation Home Front	305
County Payroll Benefits	305
LVMPD Payroll Benefits	306
OPEB Trust Investment Pool	306
LVMPD OPEB Trust Investment Pool	306
Public Land Management	306
Nevada State Grazing Board	306
Las Vegas Convention and Visitor's Authority	307
Clark County Stadium Authority	307
Miscellaneous	307
Total - All Agency Funds	307
<u>Other Supplementary Schedules:</u>	
Schedule of Business License Fees	308
<u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Position by Component	309
Changes in Net Position	311
Fund Balances, Governmental Funds	317
Changes in Fund Balances, Governmental Funds	319
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	323
Assessed Value and Estimated Actual Value of Taxable Property	324
Direct and Overlapping Property Tax Rates	325
Principal Property Taxpayers	327
Property Tax Levies and Collections	328
Debt Capacity:	
Ratio of Outstanding Debt by Type	329
Legal Debt Margin Information	331
Pledged Revenue Coverage	332
Demographic and Economic Information:	
Demographic and Economic Statistics	333
Employment by Industry	334

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>STATISTICAL SECTION (Unaudited)/(Continued):</u>	
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	335
Operating Indicators by Function/Program	336
Capital Asset Statistics by Function/Program	338
<u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	339

CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Marilyn Kirkpatrick	Chair
Lawrence Weekly	Vice-Chair
Larry Brown	
James Gibson	
Justin Jones	
Michael Naft	
Tick Segerblom	

OTHER ELECTED OFFICIALS

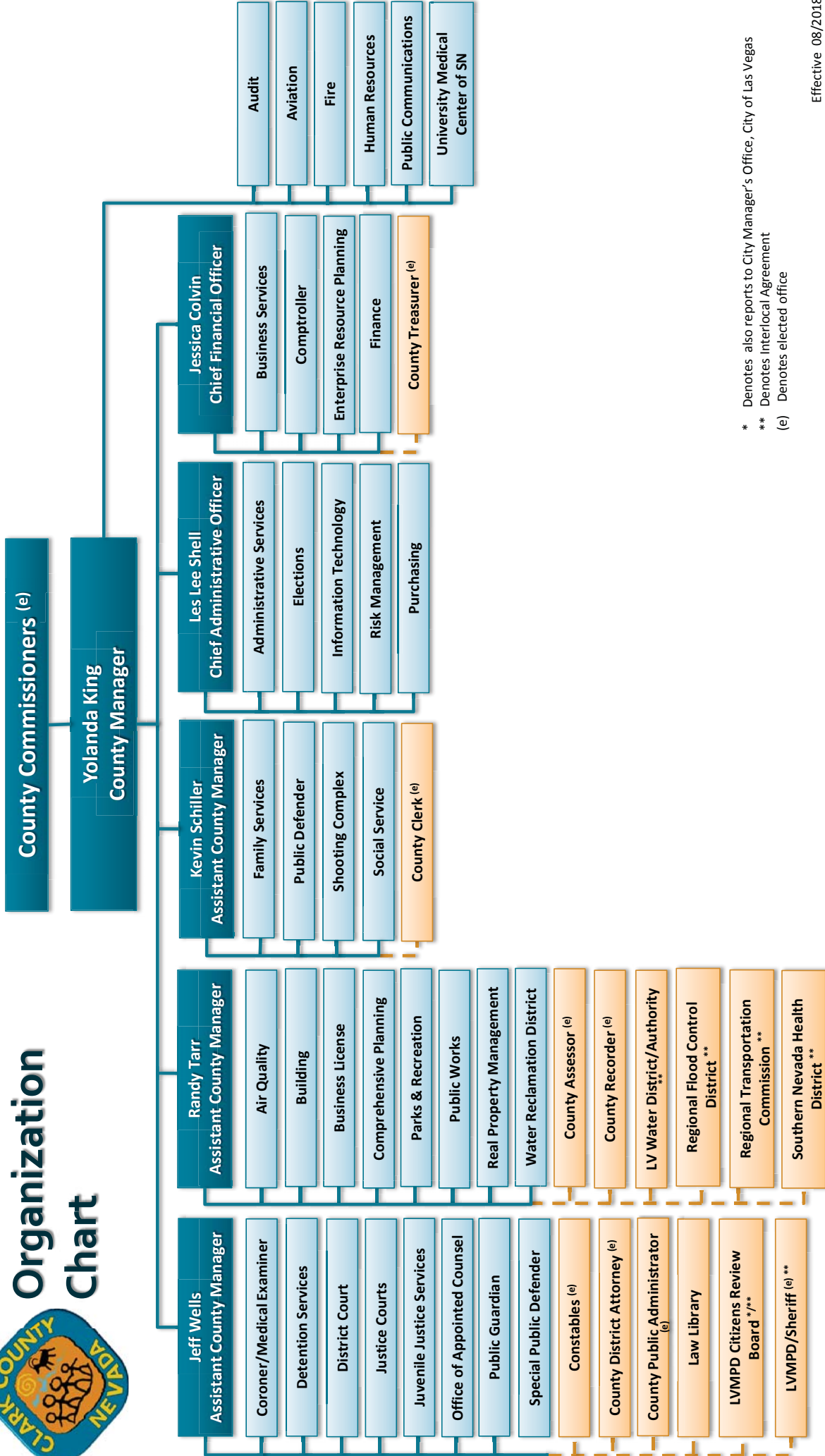
Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Briana Johnson	Assessor
Robert Telles	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
-----------------	----------------



Organization Chart



* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office



Office of the County Comptroller

500 South Grand Central Parkway 1st Floor • Box 551210 • Las Vegas NV 89155-1210
(702) 455-3895 • Fax (702) 455-5794

Anna Danchik, Comptroller



December 23, 2019

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2019, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Crowe LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2020.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The basic financial statements and related notes and the letter of transmittal are designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

BOARD OF COUNTY COMMISSIONERS

MARILYN KIRKPATRICK, Chair • LAWRENCE WEEKLY, Vice Chair
LARRY BROWN • JAMES B. GIBSON • JUSTIN C. JONES • MICHAEL NAFT • TICK SEGERBLOM
YOLANDA T. KING, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chair who serves as the Commission's presiding officer. The Board in turn appoints a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC"), the Clark County Regional Flood Control District ("Flood Control District"), and the Clark County Stadium Authority ("CCSA"). The RTC, Flood Control District, and CCSA are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, Flood Control District, and CCSA can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

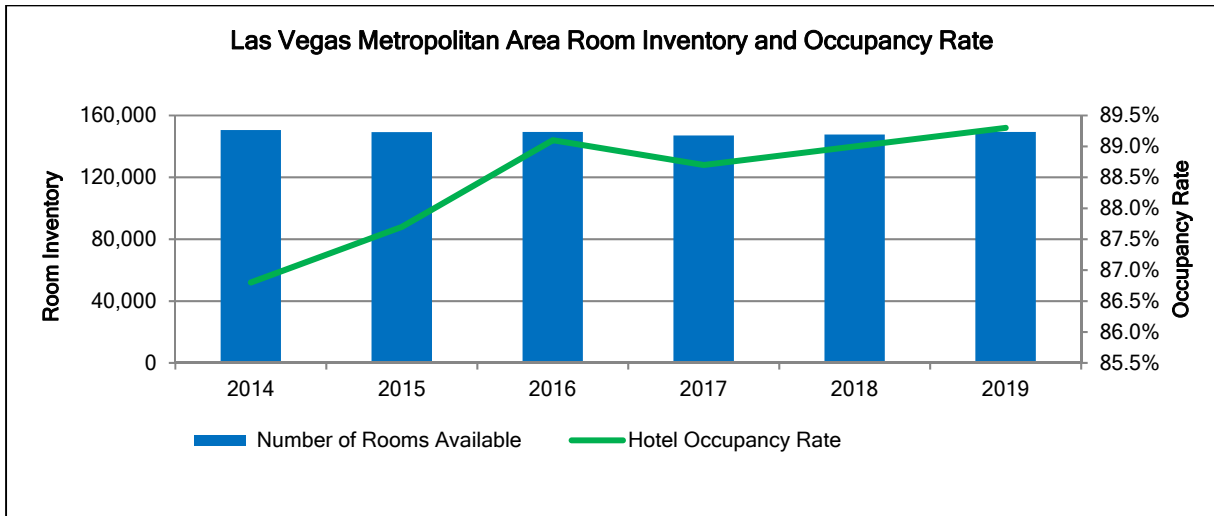
ECONOMIC CONDITION AND OUTLOOK

The County, with a population of just over 2.3 million as of June 30, 2019, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

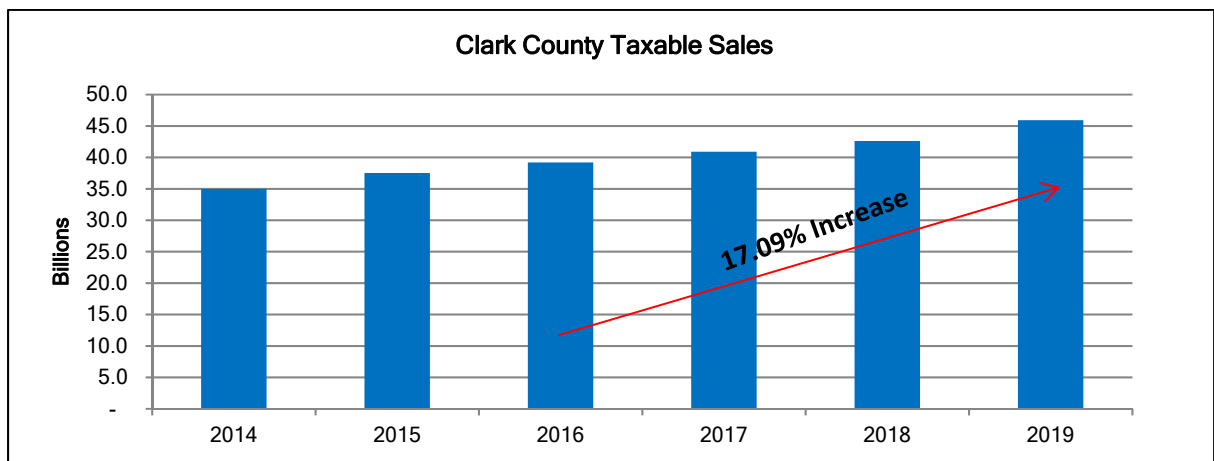
The County is one of the top resort and convention destinations in the world, attracting 42 million tourists in fiscal year 2019 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 145 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. In 2019, the Las Vegas Convention Center housed more than 56 conventions and tradeshow, attracting an estimated 1.7 million attendees.

For the first ten months of calendar year 2019, the average hotel occupancy rate was 89.3 percent for the over 149,000 rooms in Las Vegas, up from 89 percent in 2018 and up from 88.7 percent in 2017. Average room rates increased by 3 percent from June 2018 to June 2019.

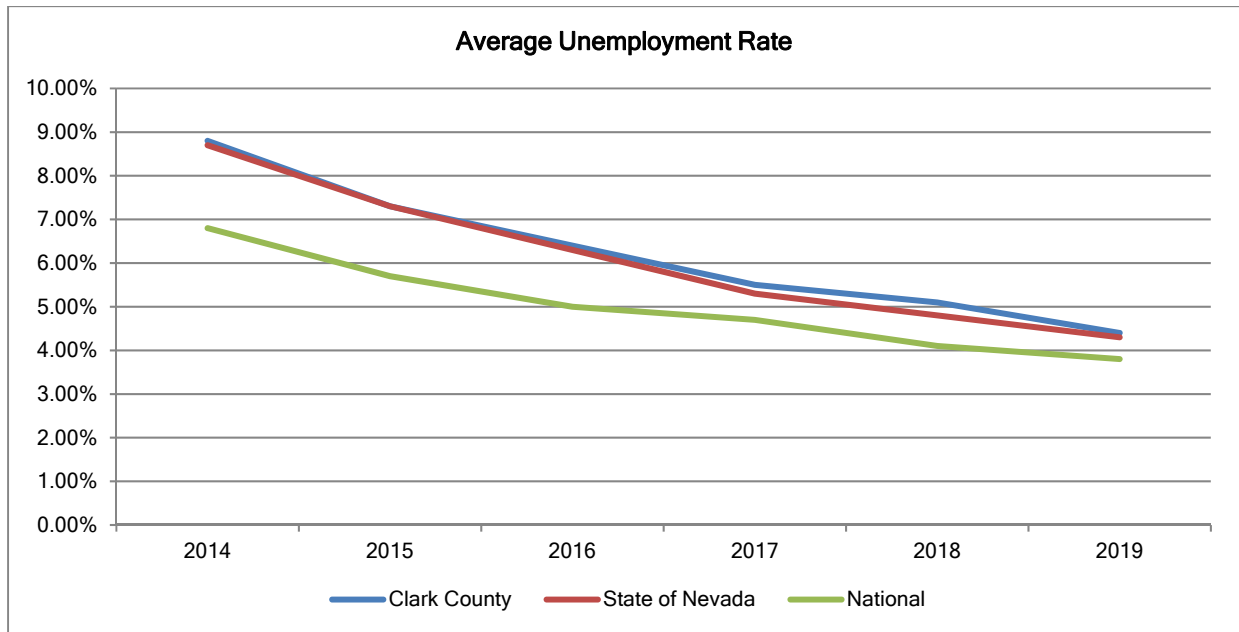


There has been little fluctuation in room inventory over the last few years; however, Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. Resorts World Las Vegas is an anticipated 3,000 room resort projected to be completed in 2021 and will be the first Strip megaresort to be built in Las Vegas in the last ten years. Currently underway is the construction of a \$1.8 billion National Football League stadium expected to be open for the 2020 football season and housing the Raiders, the MSG Sphere, an 18,000-seat performance venue at the Venetian, is expected to open in 2021, and the Drew Las Vegas, a 3,700 room resort, casino, meeting space, entertainment and retail complex on the Las Vegas Strip, is expected to open in 2022. Lastly, the Las Vegas Convention Center is continuing its 1.4 million-square foot expansion, as well as refurbishing existing space, to attract the international business community.

Following the recent Great Recession, Clark County has begun to show signs of stabilization and improvement. Population growth has stabilized, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 5.1 percent at June 30, 2018, to 4.4 percent at June 30, 2019, however, still above the national average of 3.8 percent.



The State of Nevada has the seventh highest rate of foreclosure in the Nation, with Clark County currently at 1 in every 1,604 homes in foreclosure, compared to 1 in every 2,453 homes nationally. The trend is decreasing compared to the same time period in 2018. Home prices in Southern Nevada seem to have reached the bottom in January of 2012 and have begun to rebound. According to the Case-Shiller index, U.S. housing prices increased 3.2 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 5.5 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the “Policy”) has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County’s debt obligations and to maintain the County’s ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody’s Investors Service and Standard & Poor’s, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of “Aa1” and “AA+,” respectively. The County’s conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the “GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 37 consecutive years (fiscal years ended 1981-2018). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Crowe LLP. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



JESSICA L. COLVIN
Chief Financial Officer



ANNA DANCHIK
Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
And the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of the University Medical Center of Southern Nevada and the Clark County Water Reclamation District, which are both major funds and which, when combined, represent 34 percent of the assets, 50 percent of the net position and 56 percent of the revenues of the business-type activities.
- The financial statements of the Las Vegas Valley Water District, the Big Bend Water District and the Clark County Stadium Authority, which are discretely presented component units and which, when combined, represent 80 percent of the assets, 116 percent of the net position and 44 percent of the revenues of the discretely presented component units.
- The financial statements of the Las Vegas Valley Water District Pension and Other Employee Benefit Plans, which is a fiduciary fund of the County and represents 14 percent of the assets, 18 percent of the net position, and 7 percent of the combined additions and revenues of the aggregate remaining fund information.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above-mentioned funds and entities, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

(Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of OPEB and pension contributions, schedule of changes in OPEB and pension liabilities and related ratios, and schedule of investment returns on pages 4-14 and 144-175 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2019 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2019 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements for the year ended June 30, 2019 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2019 are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2019.

(Continued)

The basic financial statements of the County as of and for the year ended June 30, 2018 (not presented herein), were audited by other auditors, whose report thereon dated January 25, 2019, expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The report of the other auditors dated January 25, 2019, stated that the individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2018 were subjected to the auditing procedures applied in the audit of the 2018 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or the those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2018.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Crowe LLP". The signature is written in a cursive, flowing style.

Crowe LLP

Costa Mesa, California
December 23, 2019

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2019

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$9,163,866,469. Net position of governmental activities totaled \$6,143,300,670 and those of business-type activities totaled \$3,020,565,799.
- The County's total net position increased by \$ 571,220,194. Net position from governmental activities increased by \$371,167,973 and net position from business-type activities increased by \$200,052,221. Net position from governmental activities increased mainly because of increased general revenues and capital grants and contributions. Net position from business-type activities increased largely due to UMC, Clark County Water Reclamation, and Department of Aviation surpluses.
- Unrestricted net position was (\$700,480,179), with (\$765,477,740) resulting from governmental activities and \$64,997,561 from business-type activities. Unrestricted net position from governmental activities increased by \$115,289,630 from the prior year, and unrestricted net position from business-type activities increased by \$62,928,990 from the prior year.
- Net capital assets were \$13,024,501,502 of which \$6,575,162,099 was from governmental activities and \$6,449,339,403 was from business-type activities. Major additions for governmental activities during the year included \$257 million toward beltways, roadways, and streets and \$59 million toward flood control projects. Major additions for business-type activities during the year included \$61 million in Department of Aviation capital expenditures, the eighth largest airport in the United States, \$33 million in UMC capital expenditures, and \$63 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$309,584,892 for the year, and \$321,220,190 for business-type activities.
- Bonds and loans payable totaled \$6,425,153,539. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

- \$ 150,000,000 in bonds for park improvements
- \$ 272,565,000 in bonds for transportation improvements
- \$ 31,225,000 in bonds for transportation refunding bonds

Special assessment bonds:

- \$ 1,803,030 in bonds for Special Improvement Districts

Note payable:

- \$ 20,743,750 in notes payable for the purchase of the Regional Justice Center
- \$ 215,170,000 in notes payable for the purchase of the Detention Center

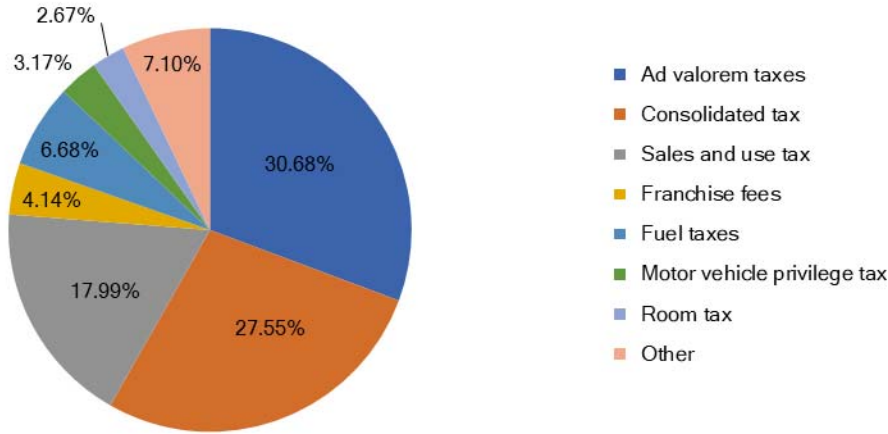
- On August 18, 2018 the County signed an interlocal agreement with the City of Las Vegas regarding the County's purchase of the City's leasehold interest in the City's private space in the Regional Justice Center. On October 16, 2018, the County signed a resolution authorizing a \$5,400,000 medium term obligation (Note Payable) with the City of Las Vegas to be paid in four (4) equal installments of \$1,350,000 annually, commencing on July 1, 2021 with no interest. The installment payments will be paid from the unrestricted fund balance in the Long-Term County Bonds Debt Service Fund. The term of the agreement is through July 2, 2024.
- On October 16, 2018, the County issued \$1,803,030 in Special Improvement District No. 162A (Laughlin Lagoon) Local Improvement Bonds with an interest rate of 6.93%. Additionally, \$1,611,465 was received in prepayments. The proceeds totaled \$3,414,495. The proceeds were used to finance the cost of improving a waterfront project and pay the costs of issuing the Bonds. The bonds will be repaid from assessments levied in SID 162A. Principal and Interest is paid semiannually beginning February 1, 2019. The bonds mature on August 1, 2028.
- On November 1, 2018, the County issued \$25,000,000 in Subordinate Revenue Notes, Series 2018A (Regional Justice Center) with an interest rate of 2.75%. The note proceeds totaled \$25,000,000. The proceeds were used to purchase the City's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements and pay the costs of issuing the Notes. Interest was paid on

February 1, 2019. The note's outstanding principal and interest was paid on July 31, 2019. These notes were an interim financing method. On July 31, 2019, the County issued \$13,405,000 in General Obligation (Limited Tax) Bonds, Series 2019B with an interest rate ranging from 3.0% to 5.0% that were additionally secured by court administrative assessment fees. The bond proceeds totaled \$15,619,355. Of this amount, \$15,343,750 was used to refinance the Series 2018A Subordinate Revenue Notes and is included in long-term debt. The remaining balance of \$9,656,250 was paid with county funds and is included in short-term debt.

- On November 20, 2018, the County issued \$150,000,000 in General Obligation (Limited Tax) Park Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018. The bond proceeds totaled \$166,409,119. The proceeds of the bonds were used to acquire, improve, equip, operate and maintain park projects and pay the costs of issuing the 2018 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2038.
- On November 20, 2018, the County issued \$272,565,000 in General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018B (Strip Resort Corridor). The bond proceeds totaled \$301,216,997. The proceeds of the bonds were used to accelerate the construction of transportation projects and pay the costs of issuing the 2018B Bonds. Projects include but are not limited to pedestrian bridges and improvements to roadways in the Strip Resort Corridor. The long-term bonds will be repaid by proceeds from a 1 % room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the Strip Resort Corridor. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2039.
- On December 19, 2018, the County issued \$215,170,000 in Subordinate Revenue Notes, Series 2018B (Detention Center) with an interest rate of 2.7855%. The note proceeds totaled \$215,170,000. The proceeds were used to purchase the Detention Center Property located at 4900 North Sloan Lane and pay the costs of issuing the 2018B notes. In September 2007, the County entered into a long-term lease agreement with PH Metro, LLC for the Detention Center Property, which consists of approximately 15.3 acres of land, a 230,834 square foot correctional and administrative building, and related facilities. The term of the lease commenced on August 10, 2009 and included an option to purchase the property beginning ten years after the recordation of the deed of trust for the landlord's permanent loan. In December 2018, Clark County exercised its purchase option. These notes were an interim financing method that were refinanced with long-term General Obligation Detention Center Bonds Series 2019 additionally secured by pledged consolidated tax revenues on July 31, 2019 and are therefore included in long-term debt. Interest payments were paid monthly beginning February 1, 2019 at an interest rate of 2.7855% per annum.
- On March 12, 2019, the County issued \$31,225,000 in General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2019B. The bond proceeds totaled \$36,482,456.50. The proceeds of the bonds were used to refund a portion of the General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues) Series 2009B-1 (Taxable Direct Pay Build America Bonds) (the Series "2009B Bonds") for interest rate savings; and to pay the costs of issuing the Bonds. The proceeds of the Series 2009B Bonds were originally used to finance transportation improvement projects. The long-term bonds will be repaid by a 1% room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the Strip Resort Corridor. Interest payments are paid semiannually on June 1 and December 1 beginning June 1, 2019 with an interest rate of 5%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2029.

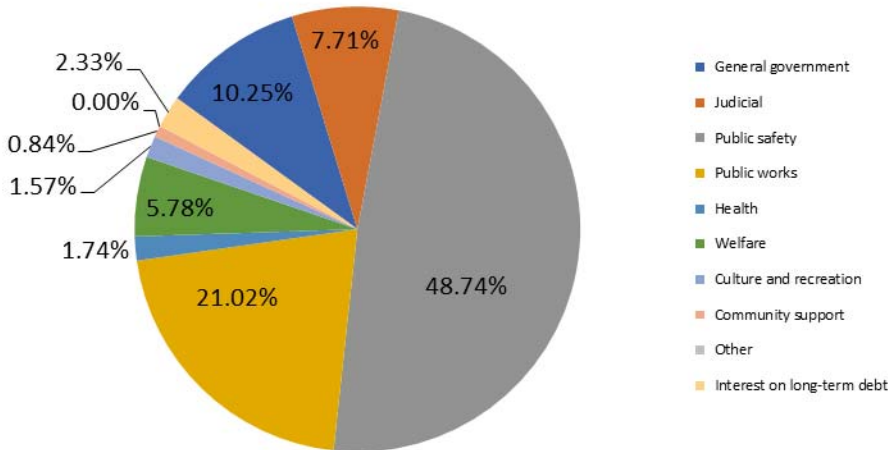
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$695,809,644, consolidated taxes in the amount of \$624,903,839, and sales and use taxes of \$408,081,158. These three revenue sources comprised 31 percent, 28 percent, and 18 percent, respectively, or 77 percent of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$4,642,002,558. Governmental activities comprised \$3,056,586,297 of total expenses, the largest functional expenses being public safety in the amount of \$1,490,035,814 and public works in the amount of \$642,811,504. Business-type activities accounted for \$1,585,416,261 of total expenses, the largest components being for hospital expense in the amount of \$703,700,839 and airport in the amount of \$633,222,749.

Expenses - Governmental Activities:



- General government expenses totaled \$313,247,407 or 4% more than the prior year.
- Public safety expenses totaled \$1,490,035,814 or 7% more than the prior year.
- Public works expenses totaled \$642,811,504 or 6% more than the prior year.
- Health expenses totaled \$53,205,523 or 14% less than the prior year due to a decrease in Intergovernmental Transfers (IGT) payments.
- Welfare expenses totaled \$176,755,937 or 8% more than the prior year.

- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$237,853,344 or 12% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning, stadium authority, and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with

Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
- Proprietary funds provide the same type of information as the government-wide business-type activities financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the other non-major enterprise funds and the internal service funds are combined into separate single aggregated presentations in the proprietary fund financial statements. Individual fund data for the other non-major enterprise funds and internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension (and other employee benefit) fund, one (1) investment trust fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension (and other employee benefit) fund is the Las Vegas Valley Water District Pension and Other Employee Benefits Plans. The investment trust fund is to account for the net position of the County's external investment pool. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District’s progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ♦ General Fund
 - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2019, and June 30, 2018, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current and other assets	\$ 4,973,974,751	\$ 4,278,276,344	\$ 2,371,075,817	\$ 2,274,794,623	\$ 7,345,050,568	\$ 6,553,070,967
Net capital assets	6,575,162,099	6,390,283,332	6,449,339,403	6,582,851,872	13,024,501,502	12,973,135,204
Total assets	<u>11,549,136,850</u>	<u>10,668,559,676</u>	<u>8,820,415,220</u>	<u>8,857,646,495</u>	<u>20,369,552,070</u>	<u>19,526,206,171</u>
Deferred outflows	531,199,885	366,520,958	250,430,775	228,289,313	781,630,660	594,810,271
Liabilities						
Long-term liabilities	4,803,282,471	4,348,287,686	5,231,199,561	5,607,209,182	10,034,482,032	9,955,496,868
Other liabilities	629,283,336	653,981,142	513,079,033	516,842,703	1,142,362,369	1,170,823,845
Total liabilities	<u>5,432,565,807</u>	<u>5,002,268,828</u>	<u>5,744,278,594</u>	<u>6,124,051,885</u>	<u>11,176,844,401</u>	<u>11,126,320,713</u>
Deferred Inflows	504,470,258	260,679,109	306,001,602	141,370,345	810,471,860	402,049,454
Net Position						
Net investment in capital assets	5,923,695,036	5,746,137,281	2,393,978,275	2,360,701,467	8,317,673,311	8,106,838,748
Restricted	985,083,374	906,762,786	561,589,963	457,743,540	1,546,673,337	1,364,506,326
Unrestricted	(765,477,740)	(880,767,370)	64,997,561	2,068,571	(700,480,179)	(878,698,799)
Total net position	<u>\$ 6,143,300,670</u>	<u>\$ 5,772,132,697</u>	<u>\$ 3,020,565,799</u>	<u>\$ 2,820,513,578</u>	<u>\$ 9,163,866,469</u>	<u>\$ 8,592,646,275</u>

- As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$9,163,866,469 as of June 30, 2019 and by \$8,592,646,275 as of June 30, 2018, a net increase of \$571,220,194 or 7%.
- 91% of the County’s net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 17% of the County’s net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 34% is for construction of capital assets, 32% is for repayment of long-term debt, 14% is for public safety, 6% is restricted for Airport Passenger Facility Charges, and the remaining balance is restricted for the County’s special revenue funds or other purposes.
- The remaining portion of the County’s net position is unrestricted, but is negative at (\$700,480,179) primarily due to the recognition of the long-term net pension liability and net OPEB liability.
- At June 30, 2019, the County had positive balances in all three categories of net position for business type activities, but unrestricted net position for the government as a whole, as well as for governmental activities is negative.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues						
Charges for services	\$ 495,392,555	\$ 450,885,512	\$ 1,591,342,146	\$ 1,515,722,135	\$ 2,086,734,701	\$ 1,966,607,647
Operating grants and contributions	473,607,601	415,133,744	-	-	473,607,601	415,133,744
Capital grants and contributions	236,358,257	129,027,166	94,823,853	70,480,034	331,182,110	199,507,200
General revenues						
Ad valorem taxes	695,809,644	653,736,333	-	-	695,809,644	653,736,333
Consolidated tax	624,903,839	582,444,785	-	-	624,903,839	582,444,785
Sales and use tax	408,081,158	380,470,034	20,802,775	19,623,239	428,883,933	400,093,273
Franchise fees	93,984,470	93,461,490	-	-	93,984,470	93,461,490
Fuel taxes	151,602,373	144,492,230	-	-	151,602,373	144,492,230
Motor vehicle privilege tax	71,998,248	67,255,798	-	-	71,998,248	67,255,798
Room tax	60,514,206	59,460,118	-	-	60,514,206	59,460,118
Other	44,455,839	62,361,734	-	-	44,455,839	62,361,734
Gain on sale or disposition of assets	2,281,963	3,841,676	938,924	1,054,707	3,220,887	4,896,383
Interest income (loss)	114,384,186	7,331,882	31,940,715	14,230,564	146,324,901	21,562,446
Total revenues	3,473,374,339	3,049,902,502	1,739,848,413	1,621,110,679	5,213,222,752	4,671,013,181
Expenses						
General government	313,247,407	301,208,753	-	-	313,247,407	301,208,753
Judicial	235,638,429	229,206,684	-	-	235,638,429	229,206,684
Public safety	1,490,035,814	1,393,176,958	-	-	1,490,035,814	1,393,176,958
Public works	642,811,504	604,077,714	-	-	642,811,504	604,077,714
Health	53,205,523	61,716,234	-	-	53,205,523	61,716,234
Welfare	176,755,937	164,305,861	-	-	176,755,937	164,305,861
Culture and recreation	47,982,241	44,564,185	-	-	47,982,241	44,564,185
Community support	25,617,221	27,124,465	-	-	25,617,221	27,124,465
Interest on long-term debt	71,292,221	68,011,300	-	-	71,292,221	68,011,300
Hospital	-	-	703,700,839	672,683,257	703,700,839	672,683,257
Airport	-	-	633,222,749	608,661,056	633,222,749	608,661,056
Sewer	-	-	195,142,856	203,967,829	195,142,856	203,967,829
Other	-	-	53,349,817	48,846,127	53,349,817	48,846,127
Total expenses	3,056,586,297	2,893,392,154	1,585,416,261	1,534,158,269	4,642,002,558	4,427,550,423
Increase (decrease) in net position before transfers	416,788,042	156,540,348	154,432,152	86,952,410	571,220,194	243,462,758
Transfers	(45,620,069)	(43,792,474)	45,620,069	43,792,474	-	-
Increase (decrease) in net position	371,167,973	112,747,874	200,052,221	130,744,884	571,220,194	243,462,758
Net position - beginning, restated	5,772,132,697	5,659,414,823	2,820,513,578	2,689,768,694	8,592,646,275	8,349,183,517
Net position - ending	\$ 6,143,300,670	\$ 5,772,132,697	\$ 3,020,565,799	\$ 2,820,513,578	\$ 9,163,866,469	\$ 8,592,646,275

- Program revenues included charges for services (fines and forfeitures, certain licenses and permits, special assessments), and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$210,311,991, or 21 percent, due to an increase in capital grants and contributions for road, flood and other infrastructure projects and increases in operating grants and contributions for public safety. Program revenues from business-type activities increased by \$99,963,830, or 6 percent, primarily due to increases in hospital revenue driven by price increases, changing landscape of payor mix, major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts and increases to airport charges for services and capital grants and contributions.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$42,073,311 or 6 percent. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$42,459,054, or 7 percent, and sales and use tax increased in governmental activities by \$27,611,124, or 7 percent, both due to a continued increase in economic activity during fiscal year 2019. Fuel tax revenue increased \$7,110,143 or 5 percent primarily due to the increase in fuel index revenue in fiscal year 2019. Interest income increased by \$107,052,304 primarily due to an increase in unrealized gain on investments.

- County governmental activity expenses increased by 6% in fiscal year 2019. Significant changes from the prior year are as follows:
 - General government expenses increased by \$12,038,654 or 4 percent primarily due to increases in salaries for cost of living adjustments and merit increases and depreciation expense.
 - Public Safety expenses increased \$96,858,856 or 7 percent primarily due to increases in salaries and benefits for cost of living adjustments and merit increases and the hiring of additional police officers and staff.
 - Public works expenses increased \$38,733,790 or 6% primarily due to increased sales and use tax as well as an increase in fuel index revenue, resulting in increased contribution to other governments for their proportionate allocation.
 - Health expenses decreased \$8,510,711 or 14% primarily due to a decrease in IGT payments.
 - Welfare expenses increased \$12,450,076 or 8 percent primarily due to increases in Upper Payment Limit IGT and uncompensated care costs.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,799,959,474, an increase of \$625,482,388, or 29 percent. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$358,470 and consists of \$347,684 of prepaid items for Las Vegas Metropolitan Police Department, and \$10,786 of prepaid items for the Forensic Fund.
- Restricted fund balance is \$1,417,841,853 or 51% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$832,439,834 for capital projects, \$214,400,747 for public safety activities and \$161,604,775 for debt service.
- Committed and assigned fund balances combined represent 41% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$110,348,995 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$440,666,364 at June 30, 2019. Unrestricted fund balance was 22% of expenditures and other financing uses and includes amounts committed and assigned of \$1,327,756 and \$201,485,264 respectively. Unassigned fund balance is \$237,853,344, or 12% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in increased by \$86,913,188, or 6 percent.

General fund revenues increased by \$72,065,428, or 7 percent. Ad valorem tax revenues increased by \$19,127,592, or 6 percent due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$30,554,267, or 8 percent, due to the increased economic activity in the local economy.

Transfers-in increased by \$14,847,760, or 5 percent, primarily due to increases in transfers from the various town funds for town services.
 - Expenditures and transfers out increased by \$104,968,175, or 8 percent.

General fund expenditures increased by \$37,298,014 or 5 percent primarily due to increases in Public Safety and Other General expenditures. Transfers out increased by \$67,670,161, or 11 percent.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$12,080,801. Total revenues and transfers in were \$613,822,714, which was an increase of \$37,993,824 or 7 percent, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$29,587,878 or 5 percent largely due to cost of living adjustments (COLA), merit increases, and increases in industrial and general liability insurance costs.
- The non-major governmental funds reported a fund balance of \$2,236,515,630 of which \$1,307,492,858 or 58% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$200,052,221 or 7% percent from the prior year. Unrestricted net position of the enterprise funds totaled \$69,254,842, an increase of \$66,932,689 primarily due to the increase of the Clark County Water Reclamation District's net position.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,472,895,120, increased through augmentation by \$45,544,650 from the original budget. Actual expenditures and other financing uses were \$1,445,021,036, or 2 percent less than the final budget, primarily due to staff vacancy savings.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$67,244,795, or 5 percent due to an increase in consolidated tax revenue, business licenses, and charges for services.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2019, was \$13,024,501,502, an increase of \$51,366,298, or .05 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 257 million	Airport improvements and additions	\$ 61 million
Flood control projects	\$ 59 million	Sewer system additions	\$ 63 million
		Hospital capital additions	\$ 33 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Land and improvements	\$ 1,563,802,495	\$ 1,579,489,724	\$ 2,708,954,524	\$ 2,733,179,719	\$ 4,272,757,019	\$ 4,312,669,443
Buildings	1,290,314,922	1,283,450,285	3,177,296,264	3,278,840,652	4,467,611,186	4,562,290,937
Machinery and equipment	110,133,684	115,448,326	429,242,846	433,937,274	539,376,530	549,385,600
Infrastructure	3,278,602,602	3,163,973,716	-	-	3,278,602,602	3,163,973,716
Construction in progress	332,308,396	247,921,281	133,845,769	136,894,227	466,154,165	384,815,508
Total	\$ 6,575,162,099	\$ 6,390,283,332	\$ 6,449,339,403	\$ 6,582,851,872	\$ 13,024,501,502	\$ 12,973,135,204

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2019, the County had total outstanding bonds, loans, and capital leases of \$6,428,015,745, an increase of \$246,156,012, or 4 percent, from the prior year. Of this amount, \$1,733,756,093 comprised general obligation debt backed by the full faith and credit of the County, \$583,373,695 of general obligation bonds additionally secured by specified revenue sources, \$3,737,914,788 of revenue bonds secured by pledges of various revenue sources, \$134,195,213 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, \$ 235,913,750 in notes payable, and \$2,862,206 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
General obligation bonds	\$ 1,733,756,093	\$ 1,353,253,855	\$ -	\$ -	\$ 1,733,756,093	\$ 1,353,253,855
Revenue backed general obligation bonds	-	-	583,373,695	606,436,472	583,373,695	606,436,472
Revenue bonds	10,000	10,000	3,737,904,788	3,886,651,351	3,737,914,788	3,886,661,351
Special assessment bonds	134,195,213	149,567,590	-	-	134,195,213	149,567,590
Notes payable	235,913,750	-	-	-	235,913,750	-
Capital leases	2,862,206	185,940,465	-	-	2,862,206	185,940,465
Total	\$ 2,106,737,262	\$ 1,688,771,910	\$ 4,321,278,483	\$ 4,493,087,823	\$ 6,428,015,745	\$ 6,181,859,733

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$21,082,790 for the fiscal year 2018 compared to an operating loss of \$10,975,129 in fiscal year 2019. The decrease in operating loss is due primarily to increases in hospital revenue driven by price increases, changing landscape of payor mix, major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts
- The County has positioned itself to meet the needs of its citizens. The taxable values have begun to increase and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2019

	Primary Government				Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	
Assets									
Unrestricted assets									
Cash and investments									
In custody of the County Treasurer	\$ 2,724,132,077	\$ 790,119,303	\$ 3,514,251,380	\$ 161,485,177	\$ 123,959,476	\$ -	\$ 183,018	\$ 15,942,117	
In custody of other officials	8,962,409	13,750,349	22,712,758	500	4,034,888	10,598,652	444,755	386,716	
With fiscal agent	424,760,961	-	424,760,961	248,339,773	-	-	-	499,994,072	
Investments in custody of other officials	-	437,573,866	437,573,866	-	-	411,715,148	-	-	
Accounts receivable (net of provision for doubtful accounts)	22,727,427	191,116,421	213,843,848	-	11,421,055	78,975,229	568,034	38,656,695	
Interest receivable	15,143,007	5,382,208	20,525,215	895,331	2,248,728	2,033,964	1,015	1,278,819	
Taxes receivable, delinquent	11,580,426	-	11,580,426	-	-	-	-	-	
Penalties receivable on delinquent taxes	11,900,334	-	11,900,334	-	-	-	-	-	
Special assessments receivable	133,977,540	-	133,977,540	-	-	-	-	-	
Internal balances	(23,331,417)	23,331,417	-	-	-	-	-	-	
Due from other governmental units	298,824,491	6,555,482	305,379,973	19,534,854	126,146,244	13,394,523	60,977	8,879,095	
Inventories	393,166	27,142,882	27,536,048	-	-	10,422,611	-	-	
Prepaid items and other current assets	1,070,694	6,559,309	7,630,003	1,626	572,864	-	10,736	10,887	
Derivative instruments-interest rate swaps	-	12,249,880	12,249,880	-	-	-	-	-	
Unearned charges and other assets	375,618,657	8,618,638	384,237,295	-	-	79,376,078	-	-	
Restricted assets									
Cash and investments									
In custody of the County Treasurer	-	368,311,154	368,311,154	-	282,397,249	-	-	-	
In custody of other officials	-	-	-	-	21,119,247	754,366	142,087	-	
With fiscal agent	-	246,911,736	246,911,736	-	49,438,461	-	-	-	
Investments with fiscal agent	-	202,756,236	202,756,236	-	-	-	-	-	
Accounts receivable	-	16,580,043	16,580,043	-	-	88,162,522	-	-	
Interest receivable	-	5,642,666	5,642,666	-	-	-	-	-	
Due from other governmental units	-	8,474,227	8,474,227	-	-	-	-	-	
Bond bank receivable, current	48,399,979	-	48,399,979	-	-	400,867,260	-	-	
Bond bank receivable, noncurrent	919,815,000	-	919,815,000	-	-	83,269,260	-	-	
Capital assets not being depreciated	1,605,233,520	1,091,361,470	2,696,594,990	633,862	42,835,084	1,759,745,000	876,657	981,613,852	
Capital assets being depreciated, net of accumulated depreciation	4,969,928,579	5,357,977,933	10,327,906,512	2,396,788	401,032,916	1,563,386,948	31,543,081	-	
Total assets	11,549,136,850	8,820,415,220	20,369,552,070	433,287,911	1,065,206,212	4,596,959,129	33,830,360	1,546,762,253	
Deferred Outflows of Resources									
Bond refundings	28,385,252	64,359,742	92,744,994	5,622,313	13,729,430	960,735	-	-	
Hedging derivative instruments	-	5,875,057	5,875,057	-	-	-	-	-	
Related to other post-employment benefits	110,832,446	24,293,585	135,126,031	136,508	162,020	-	-	-	
Related to pensions	391,982,187	155,902,391	547,884,578	779,919	12,332,841	53,393,197	-	-	
Total deferred outflows of resources	531,199,885	250,430,775	781,630,660	6,538,740	26,224,291	54,353,932	-	-	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Net Position
June 30, 2019

(Continued)

	Primary Government		Component Units					
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Liabilities								
Current liabilities (payable from current assets)								
Accounts payable	121,430,016	91,210,014	212,640,030	13,884,973	58,958,128	74,028,305	26,821	110,749,352
Accrued payroll and other accrued liabilities	56,804,176	39,151,817	95,955,993	133,721	1,593,916	44,134,584	-	-
Accrued interest	14,548,866	-	14,548,866	5,600,187	17,157,198	15,074,591	43,182	2,639,652
Due to other governmental units	109,846,556	-	109,846,556	41,356	-	-	153,650	36,000
Short-term notes payable	9,783,316	-	9,783,316	-	-	-	-	-
Unearned revenue and other liabilities	36,793,752	27,082,865	63,876,617	-	-	16,082,189	85,669	-
Liabilities payable from restricted assets								
Current maturities of long-term debt	-	198,266,913	198,266,913	-	-	-	-	-
Accounts payable and other current liabilities	-	15,144,749	15,144,749	-	-	-	-	-
Customer deposits	-	-	-	-	-	24,933,112	-	-
Accrued interest	-	95,264,369	95,264,369	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	586,742	-	-
Noncurrent liabilities:								
Derivative instruments liability-interest rate swaps	-	44,473,294	44,473,294	-	-	-	-	-
Long-term liabilities payable, due within one year	280,076,654	46,958,306	327,034,960	17,700,000	53,115,526	510,944,536	434,503	1,775,000
Long-term liabilities payable, due after one year	2,240,399,978	4,176,181,387	6,416,581,365	738,393,447	750,007,293	2,573,200,911	2,268,956	737,230,988
Other post-employment benefits, due after one year	411,625,497	226,731,242	638,356,739	1,631,517	11,587,084	12,310,451	-	-
Net pension liability, due after one year	2,151,256,996	781,988,299	2,933,245,295	4,680,245	49,753,570	215,177,642	-	-
Other non-current liabilities, due after one year	-	1,825,339	1,825,339	-	-	1,663,969	1,624,815	-
Total liabilities	5,432,565,807	5,744,278,594	11,176,844,401	782,065,446	942,172,715	3,488,137,032	4,637,596	852,430,992
Deferred Inflows of Resources								
Bond refundings	1,976,274	6,571,449	8,547,723	-	1,664,495	7,231,787	-	-
Hedging derivative instruments	-	11,118,182	11,118,182	-	-	-	-	-
Related to other-post employment benefits	347,960,882	237,759,228	585,720,110	1,469,544	9,784,307	14,624,102	-	-
Related to pensions	154,533,102	50,552,743	205,085,845	320,852	2,546,296	22,776,229	-	-
Personal Seat Licenses	-	-	-	-	-	-	-	321,699,754
Total deferred inflows of resources	504,470,258	3,061,001,602	8,104,711,860	1,790,396	13,995,098	44,632,118	-	321,699,754
Net position								
Net investment in capital assets	5,923,695,036	2,393,978,275	8,317,673,311	3,030,650	439,961,195	811,093,581	29,716,278	592,480,625
Restricted for:								
Capital projects	399,681,355	127,074,909	526,756,264	-	237,180,891	167,624	142,087	6,265,150
Debt service	161,604,775	336,124,445	497,729,220	9,870,391	133,353,424	11,644,559	-	50,146,715
Public safety	214,400,747	-	214,400,747	-	-	-	-	-
Passenger Facility Charge	-	89,151,837	89,151,837	-	-	-	-	-
Other purposes	209,396,497	9,238,772	218,635,269	-	-	-	-	-
Unrestricted	(765,477,740)	64,997,561	(700,480,179)	(356,930,232)	(675,232,820)	295,638,147	(665,601)	(276,260,983)
Total net position	\$ 6,143,300,670	\$ 3,020,565,799	\$ 9,163,866,469	\$ (344,029,191)	\$ 135,262,690	\$ 1,118,543,911	\$ 29,192,764	\$ 372,631,507

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2019

	Net (Expenses) Revenues and Changes in Net Position														
	Program Revenues					Primary Government					Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority			
Governmental activities:															
General government	\$ 313,247,407	\$ 281,959,831	\$ 55,253,014	\$ -	\$ 23,965,438	\$ -	\$ 23,965,438	\$ -	\$ -	\$ -	\$ -	\$ -			
Judicial	235,638,429	64,320,661	25,696,270	-	(145,621,498)	-	(145,621,498)	-	-	-	-	-			
Public safety	1,490,035,814	71,548,303	355,865,756	-	(1,062,621,755)	-	(1,062,621,755)	-	-	-	-	-			
Public works	642,811,504	53,576,735	-	236,358,257	(352,876,512)	-	(352,876,512)	-	-	-	-	-			
Health	53,205,523	9,840,980	1,103,992	-	(42,260,551)	-	(42,260,551)	-	-	-	-	-			
Welfare	176,755,937	-	12,786,086	-	(163,969,851)	-	(163,969,851)	-	-	-	-	-			
Culture and recreation	47,982,241	14,146,045	1,314,968	-	(32,521,228)	-	(32,521,228)	-	-	-	-	-			
Community support	25,617,221	-	21,587,515	-	(4,029,706)	-	(4,029,706)	-	-	-	-	-			
Interest on long-term debt	71,292,221	-	-	-	(71,292,221)	-	(71,292,221)	-	-	-	-	-			
Total governmental activities	3,056,586,297	495,392,555	473,607,601	236,358,257	(1,851,227,884)	-	(1,851,227,884)	-	-	-	-	-			
Business-type activities:															
Hospital	703,700,839	694,285,565	-	-	-	(9,415,274)	(9,415,274)	-	-	-	-	-			
Airport	633,222,749	677,242,676	-	22,281,151	-	66,301,078	66,301,078	-	-	-	-	-			
Sewer	195,142,856	159,013,606	-	72,542,702	-	36,413,452	36,413,452	-	-	-	-	-			
Other	53,349,817	60,800,299	-	-	-	7,450,482	7,450,482	-	-	-	-	-			
Total business-type activities	1,585,416,261	1,591,342,146	-	94,823,853	-	100,749,738	100,749,738	-	-	-	-	-			
Total primary government	\$ 4,642,002,558	\$ 2,086,734,701	\$ 473,607,601	\$ 331,182,110	\$ (1,851,227,884)	\$ -	\$ (1,851,227,884)	\$ -	\$ -	\$ -	\$ -	\$ -			

The accompanying notes are an integral part of these financial statements.

(Continued)

(Continued)

	Program Revenues						Primary Government					Changes in Net Position				Component Units			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities		Business-type Activities		Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority					
Clark County Regional Flood Control District	\$ 116,648,171	\$ -	\$ -	\$ 2,705,299						\$ (113,942,872)	\$ -	\$ -	\$ -	\$ -					
Regional Transportation Commission of Southern Nevada	523,773,938	80,629,302	4,111,222	96,535,989						(342,497,425)									
Las Vegas Valley Water District	356,244,459	374,645,905	-	38,454,955							56,856,401								
Other Water Districts	6,338,967	3,965,271	-	559,560								(1,814,136)							
Clark County Stadium Authority	29,871,483	-	-	82,958,724										53,087,241					
Total component units	\$ 1,032,877,018	\$ 459,240,478	\$ 4,111,222	\$ 221,214,527						\$ (342,497,425)	\$ 56,856,401	\$ (1,814,136)	\$ -	\$ 53,087,241					
General revenues:																			
Ad valorem taxes					695,809,644														
Unrestricted intergovernmental revenues:																			
Consolidated tax					624,903,839														
Sales and use tax					408,081,158														
Franchise fees					93,984,470									10,346					
Fuel taxes					151,602,373									43,105					
Motor vehicle privilege tax					71,998,248														
Room tax					60,514,206														
Other					44,455,839									49,475,894					
Gain on sale of capital assets					2,281,963														
Interest income					114,384,186														
Transfers					(45,620,069)														
Total general revenues and transfers					2,222,395,857														
Change in net position					371,167,973														
Net position - beginning					5,772,132,697														
Net position - ending					\$ 6,143,300,670														
					\$ 3,020,565,799														
					\$ 9,163,866,469														
					\$ (344,029,191)														
					\$ 1,118,543,911														
					\$ 29,192,764														
					\$ 372,631,507														

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2019

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 659,130,913	\$ 46,402,147	\$ 1,708,956,085	\$ 2,414,489,145
In custody of other officials	3,700,007	240,800	919,602	4,860,409
With fiscal agent	-	-	424,760,961	424,760,961
Accounts receivable	20,134,790	551,973	900,137	21,586,900
Interest receivable	3,655,890	257,104	9,513,313	13,426,307
Taxes receivable, delinquent	7,847,806	1,940,574	1,792,046	11,580,426
Penalties receivable on delinquent taxes	11,900,334	-	-	11,900,334
Special assessments receivable	-	-	133,977,540	133,977,540
Due from other funds	1,952,914	50,693	191,923,777	193,927,384
Due from other governmental units	194,232,938	4,337,805	97,590,547	296,161,290
Prepaid items	-	347,684	10,786	358,470
Total assets	<u>\$ 902,555,592</u>	<u>\$ 54,128,780</u>	<u>\$ 2,570,344,794</u>	<u>\$ 3,527,029,166</u>
Liabilities				
Accounts payable	\$ 25,199,307	\$ 5,114,316	\$ 83,270,294	\$ 113,583,917
Accrued payroll	25,023,099	19,946,434	10,306,908	55,276,441
Due to other funds	189,547,316	8,462,372	43,515,179	241,524,867
Due to other governmental units	91,561,384	62,035	18,223,137	109,846,556
Interfund advances payable	-	-	1,259,715	1,259,715
Short-term notes payable	-	-	9,783,316	9,783,316
Unearned revenue and other liabilities	2,082,894	6,579,732	28,116,166	36,778,792
Total liabilities	<u>333,414,000</u>	<u>40,164,889</u>	<u>194,474,715</u>	<u>568,053,604</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	725,370	725,370
Unavailable property taxes	17,168,452	1,535,406	1,487,111	20,190,969
Unavailable special assessments	-	-	133,903,740	133,903,740
Unavailable other revenue	957,781	-	3,238,228	4,196,009
Total deferred inflows of resources	<u>18,126,233</u>	<u>1,535,406</u>	<u>139,354,449</u>	<u>159,016,088</u>
Fund Balances				
Nonspendable	-	347,684	10,786	358,470
Restricted	110,348,995	-	1,307,492,858	1,417,841,853
Committed	1,327,756	-	24,286,456	25,614,212
Assigned	201,485,264	12,080,801	904,725,530	1,118,291,595
Unassigned	237,853,344	-	-	237,853,344
Total fund balances	<u>551,015,359</u>	<u>12,428,485</u>	<u>2,236,515,630</u>	<u>2,799,959,474</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 902,555,592</u>	<u>\$ 54,128,780</u>	<u>\$ 2,570,344,794</u>	<u>\$ 3,527,029,166</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 2,799,959,474
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 10,793,593,731	
Less accumulated depreciation	<u>(4,228,987,473)</u>	6,564,606,258
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(2,103,875,056)	
Deferred outflows of resources - bond refunding	28,385,252	
Deferred inflows of resources - bond refunding	(1,976,274)	
Capital leases	(2,862,206)	
OPEB liability	(411,625,497)	
Net pension liability	(2,151,256,996)	
Compensated absences	<u>(232,414,987)</u>	(4,875,625,764)
Accrued interest payable		(14,548,866)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(237,128,436)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		237,449,085
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		159,016,088
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	968,214,979	
LVMPD net pension liability receivable from City of Las Vegas	355,698,459	
LVMPD OPEB receivable from City of Las Vegas	<u>19,720,200</u>	1,343,633,638
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		161,681,912
Internal balances that are receivable from business-type activities		<u>4,257,281</u>
Net position of governmental activities		<u>\$ 6,143,300,670</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2019

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 518,414,487	\$ 136,927,148	\$ 109,336,181	\$ 764,677,816
Special assessments	-	-	27,221,738	27,221,738
Licenses and permits	300,119,158	-	26,637,814	326,756,972
Intergovernmental revenue:				
Consolidated tax	615,325,361	-	9,578,477	624,903,838
Other	417,464,893	164,718,378	605,407,900	1,187,591,171
Charges for services	105,610,826	44,934,403	47,072,697	197,617,926
Fines and forfeitures	19,291,774	-	1,661,585	20,953,359
Interest	25,296,432	2,004,459	74,427,015	101,727,906
Other	20,850,513	3,694,906	25,081,650	49,627,069
Total revenues	<u>2,022,373,444</u>	<u>352,279,294</u>	<u>926,425,057</u>	<u>3,301,077,795</u>
Expenditures				
Current				
General government	148,668,837	-	9,052,312	157,721,149
Judicial	164,182,483	-	63,307,865	227,490,348
Public safety	471,446,959	605,072,750	341,682,254	1,418,201,963
Public works	347,462,650	-	54,033,412	401,496,062
Health	16,838,379	-	13,044,697	29,883,076
Welfare	75,540,810	-	100,645,763	176,186,573
Culture and recreation	10,731,076	-	9,921,232	20,652,308
Community support	-	-	25,633,334	25,633,334
Other general expenditures	119,880,636	-	-	119,880,636
Capital outlay	15,677,533	8,576,322	358,705,481	382,959,336
Debt service				
Principal	-	-	276,972,109	276,972,109
Interest	7,163,250	-	80,873,088	88,036,338
Bond issuance costs	-	-	2,507,634	2,507,634
Total expenditures	<u>1,377,592,613</u>	<u>613,649,072</u>	<u>1,336,379,181</u>	<u>3,327,620,866</u>
Excess (deficiency) of revenues over (under) expenditures	<u>644,780,831</u>	<u>(261,369,778)</u>	<u>(409,954,124)</u>	<u>(26,543,071)</u>
Other Financing Sources (Uses)				
Transfers from other funds	5,845,600	261,543,420	494,000,693	761,389,713
Transfers to other funds	(603,680,264)	-	(211,344,668)	(815,024,932)
Bonds and loans issued	-	-	660,281,780	660,281,780
Refunding bonds issued	-	-	31,225,000	31,225,000
Premium on bonds issued	-	-	50,318,573	50,318,573
Payment to escrow agent	-	-	(36,164,675)	(36,164,675)
Total other financing sources (uses)	<u>(597,834,664)</u>	<u>261,543,420</u>	<u>988,316,703</u>	<u>652,025,459</u>
Net change in fund balances	46,946,167	173,642	578,362,579	625,482,388
Fund Balance				
Beginning of year	<u>504,069,192</u>	<u>12,254,843</u>	<u>1,658,153,051</u>	<u>2,174,477,086</u>
End of year	<u>\$ 551,015,359</u>	<u>\$ 12,428,485</u>	<u>\$ 2,236,515,630</u>	<u>\$ 2,799,959,474</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ 625,482,388

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 382,959,336	
Less amounts not capitalized	<u>(53,471,763)</u>	
Capitalized expenditures	329,487,573	
Less current year depreciation	<u>(309,025,591)</u>	20,461,982

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	165,589,074	
Loss on sale of capital assets	(7,519,639)	
Change in deferred inflows-unavailable revenue	(14,987,393)	
Bond bank operating contribution	<u>(35,180,021)</u>	107,902,021

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds and loans issued	(691,506,780)	
Bond premiums and discounts	(50,318,573)	
Accrued interest	8,146,337	
Amortized bond premiums and discounts	11,062,590	
Principal payments	276,972,109	
Payment to escrow agent	<u>36,164,675</u>	(409,479,642)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(13,603,062)	
OPEB contributions and OPEB expenses	3,940,709	
Pension contributions and pension expenses	11,265,907	
Amortization of deferred gains/losses on refunding	(2,464,809)	
Change in litigation liability	<u>2,500,000</u>	1,638,745

Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas. 26,488,141

Decrease in long-term LVMPD OPEB receivable due from the City of Las Vegas. (1,328,388)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. (4,000,973)

Increase to internal balances that are receivable from business-type activities. 4,003,699

Change in net position of governmental activities \$ 371,167,973

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2019

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 206,295,618	\$ -	\$ 503,862,770	\$ 79,960,915
In custody of other officials	17,417	13,329,129	372,450	31,353
Investments in custody of other officials	-	437,573,866	-	-
Accounts receivable	139,482,101	9,509,660	41,708,575	416,085
Interest receivable	-	1,886,052	3,050,835	445,321
Due from other funds	31,000,000	-	4,863,327	59,229
Due from other governmental units	-	-	6,553,884	1,598
Inventories	12,476,299	2,524,174	12,044,453	97,956
Prepaid items and other current assets	3,906,493	1,870,312	767,504	15,000
Total unrestricted current assets	<u>393,177,928</u>	<u>466,693,193</u>	<u>573,223,798</u>	<u>81,027,457</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	17,742,086	28,486,366	-	-
With fiscal agent	-	-	90,586,672	-
Investments with fiscal agent	-	-	178,778,012	-
Accounts receivable	275,023	3,652,869	12,652,151	-
Interest receivable	-	-	5,642,666	-
Due from other governmental units	-	-	8,474,227	-
Total restricted current assets	<u>18,017,109</u>	<u>32,139,235</u>	<u>296,133,728</u>	<u>-</u>
Total current assets	<u>411,195,037</u>	<u>498,832,428</u>	<u>869,357,526</u>	<u>81,027,457</u>
Noncurrent assets				
Cash and cash equivalents				
In custody of the County Treasurer, restricted	-	-	322,082,702	-
With fiscal agent, restricted	-	-	156,325,064	-
Investments with fiscal agent, restricted	-	-	23,978,224	-
Interfund advances receivable	-	1,259,715	-	-
Derivative instruments - interest rate swaps	-	-	12,249,880	-
Unearned charges and other assets	85,156	7,199,540	1,333,942	-
Capital assets				
Property and equipment	503,270,827	3,068,493,688	7,038,838,161	56,213,889
Accumulated depreciation	(296,547,338)	(1,179,093,670)	(2,719,425,628)	(22,410,526)
Total capital assets, net of accumulated depreciation	<u>206,723,489</u>	<u>1,889,400,018</u>	<u>4,319,412,533</u>	<u>33,803,363</u>
Total noncurrent assets	<u>206,808,645</u>	<u>1,897,859,273</u>	<u>4,835,382,345</u>	<u>33,803,363</u>
Total assets	<u>618,003,682</u>	<u>2,396,691,701</u>	<u>5,704,739,871</u>	<u>114,830,820</u>
Deferred Outflows of Resources				
Losses on bond refundings and on imputed debt	297,287	37,901,690	26,160,765	-
Hedging derivative instruments	-	-	5,875,057	-
Related to OPEB	6,142,710	737,191	17,413,684	-
Related to Pensions	109,618,952	11,611,007	29,081,082	5,591,350
	<u>116,058,949</u>	<u>50,249,888</u>	<u>78,530,588</u>	<u>5,591,350</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Accounts payable	49,609,128	8,995,678	31,769,755	835,453
Accrued expenses	31,047,193	2,193,142	4,345,404	1,566,078
Due to other funds	8,490,579	-	737,136	365,858
Current portion of long-term liabilities	27,612,677	1,052,871	14,845,933	3,446,825
Unearned revenue	-	-	3,930,119	16,964,039
Deposits and other current liabilities	-	4,270,776	-	1,917,931
Total current liabilities (payable from current assets)	<u>116,759,577</u>	<u>16,512,467</u>	<u>55,628,347</u>	<u>25,096,184</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	15,762,761	182,504,152	-
Accounts payable and other current liabilities	-	518,969	14,625,780	-
Accrued interest	-	8,403,837	86,860,532	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>24,685,567</u>	<u>283,990,464</u>	<u>-</u>
Total current liabilities	<u>116,759,577</u>	<u>41,198,034</u>	<u>339,618,811</u>	<u>25,096,184</u>
Noncurrent liabilities				
Compensated absences	-	5,291,291	2,749,870	696,600
Claims and judgements	8,073,125	-	-	-
Due to other governmental units	42,584,931	-	-	-
Derivative instruments - interest rate swaps	-	-	44,473,294	-
Long-term debt, less current maturities	25,090,000	457,300,389	3,634,395,181	-
Other post-employment benefits	155,914,090	19,811,230	51,005,922	-
Net pension liability	512,951,016	58,926,437	176,580,955	33,529,891
Unearned revenue and other non-current liabilities	-	447,476	1,377,863	-
Total noncurrent liabilities	<u>744,613,162</u>	<u>541,776,823</u>	<u>3,910,583,085</u>	<u>34,226,491</u>
Total liabilities	<u>861,372,739</u>	<u>582,974,857</u>	<u>4,250,201,896</u>	<u>59,322,675</u>
Deferred Inflows of Resources				
Unamortized gain on bond refunding	-	-	6,571,449	-
Hedging derivative instruments	-	-	11,118,182	-
Related to OPEB	157,447,685	23,575,527	56,736,016	-
Related to Pensions	32,914,499	3,234,212	12,105,409	2,298,623
	<u>190,362,184</u>	<u>26,809,739</u>	<u>86,531,056</u>	<u>2,298,623</u>
Net Position				
Net investment in capital assets	248,136,136	1,410,831,661	701,266,569	33,743,909
Restricted for				
Capital projects	-	2,757,917	124,316,992	-
Debt service	-	20,082,529	316,041,916	-
Hospital and administrative programs	4,140,483	-	-	-
Donations, various programs	3,570,875	-	-	-
Research programs	246,838	-	-	-
Educational programs	1,280,576	-	-	-
Passenger Facility Charge	-	-	89,151,837	-
Unrestricted	(575,047,200)	403,484,886	215,760,193	25,056,963
Total net position	<u>\$ (317,672,292)</u>	<u>\$ 1,837,156,993</u>	<u>\$ 1,446,537,507</u>	<u>\$ 58,800,872</u>

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 790,119,303	\$ 309,642,932
In custody of other officials	13,750,349	4,102,000
Investments in custody of other officials	437,573,866	-
Accounts receivable	191,116,421	1,140,527
Interest receivable	5,382,208	1,716,700
Due from other funds	35,922,556	21,495,318
Due from other governmental units	6,555,482	2,663,201
Inventories	27,142,882	393,166
Prepaid items and other current assets	6,559,309	712,224
Total unrestricted current assets	<u>1,514,122,376</u>	<u>341,866,068</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	46,228,452	-
With fiscal agent	90,586,672	-
Investments with fiscal agent	178,778,012	-
Accounts receivable	16,580,043	-
Interest receivable	5,642,666	-
Due from other governmental units	8,474,227	-
Total restricted current assets	<u>346,290,072</u>	<u>-</u>
Total current assets	<u>1,860,412,448</u>	<u>341,866,068</u>
Noncurrent assets		
Cash and cash equivalents		
In custody of the County Treasurer, restricted	322,082,702	-
With fiscal agent, restricted	156,325,064	-
Investments with fiscal agent, restricted	23,978,224	-
Interfund advances receivable	1,259,715	-
Derivative instruments - interest rate swaps	12,249,880	-
Unearned charges and other assets	8,618,638	200,000
Capital assets		
Property and equipment	10,666,816,565	19,656,062
Accumulated depreciation	<u>(4,217,477,162)</u>	<u>(9,100,221)</u>
Total capital assets, net of accumulated depreciation	<u>6,449,339,403</u>	<u>10,555,841</u>
Total noncurrent assets	<u>6,973,853,626</u>	<u>10,755,841</u>
Total assets	<u>8,834,266,074</u>	<u>352,621,909</u>
Deferred Outflows of Resources		
Losses on bond refundings and on imputed debt		
	64,359,742	-
Hedging derivative instruments	5,875,057	-
Related to OPEB	24,293,585	-
Related to Pensions	155,902,391	-
	<u>250,430,775</u>	<u>-</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2019

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	91,210,014	7,846,099
Accrued expenses	39,151,817	1,527,735
Due to other funds	9,593,573	226,818
Current portion of long-term liabilities	46,958,306	65,721,335
Unearned revenue	20,894,158	-
Deposits and other current liabilities	6,188,707	14,960
Total current liabilities (payable from current assets)	<u>213,996,575</u>	<u>75,336,947</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	198,266,913	-
Accounts payable and other current liabilities	15,144,749	-
Accrued interest	95,264,369	-
Total current liabilities (payable from restricted assets)	<u>308,676,031</u>	<u>-</u>
Total current liabilities	<u>522,672,606</u>	<u>75,336,947</u>
Noncurrent liabilities		
Compensated absences	8,737,761	1,879,394
Claims and judgements	8,073,125	113,723,656
Due to other governmental units	42,584,931	-
Derivative instruments- interest rate swaps	44,473,294	-
Long-term debt, less current maturities	4,116,785,570	-
Other post-employment benefits	226,731,242	-
Net pension liability	781,988,299	-
Unearned revenue and other non-current liabilities	1,825,339	-
Total noncurrent liabilities	<u>5,231,199,561</u>	<u>115,603,050</u>
Total liabilities	<u>5,753,872,167</u>	<u>190,939,997</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding	6,571,449	-
Hedging derivative instruments	11,118,182	-
Related to OPEB	237,759,228	-
Related to Pensions	50,552,743	-
	<u>306,001,602</u>	<u>-</u>
Net Position		
Net investment in capital assets	2,393,978,275	6,757,470
Restricted for		
Capital projects	127,074,909	-
Debt service	336,124,445	-
Hospital and administrative programs	4,140,483	-
Donations, various programs	3,570,875	-
Research programs	246,838	-
Educational programs	1,280,576	-
Passenger Facility Charge	89,151,837	-
Unrestricted	69,254,842	154,924,442
Total net position	<u>3,024,823,080</u>	<u>\$ 161,681,912</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(4,257,281)	
Net position of business-type of activities	<u>\$ 3,020,565,799</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 158,471,943	\$ -	\$ -
Services to patients	669,985,997	-	-	-
Landing and other airport fees	-	-	51,895,022	-
Building and land rental	-	-	369,403,930	-
Concession fees	-	-	107,179,237	-
Constable fees	-	-	-	3,513,631
Building fees and permits	-	-	-	42,186,486
Recreation fees	-	-	-	14,409,253
Parking fees	-	-	-	354,517
Insurance	-	-	-	-
Other	20,353,725	-	-	-
Other operating revenues	-	125,902	37,394,884	336,412
Total operating revenues	<u>690,339,722</u>	<u>158,597,845</u>	<u>565,873,073</u>	<u>60,800,299</u>
Operating Expenses				
Salaries and benefits	-	38,914,896	141,059,554	38,471,747
General and administrative	207,242,951	-	65,114,910	-
Other professional services	465,476,321	8,193,959	-	-
Operating and maintenance	-	30,804,498	73,827,413	12,928,560
Depreciation	28,595,579	100,262,055	190,873,913	1,488,643
Total operating expenses	<u>701,314,851</u>	<u>178,175,408</u>	<u>470,875,790</u>	<u>52,888,950</u>
Operating income (loss)	<u>(10,975,129)</u>	<u>(19,577,563)</u>	<u>94,997,283</u>	<u>7,911,349</u>
Nonoperating Revenues (Expenses)				
Interest income	8,810,497	20,077,092	187,968	2,865,158
Interest expense	(1,130,577)	(16,832,937)	(160,194,049)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	232,243	706,681
Sales and use tax	-	20,802,775	-	-
Other	3,945,843	415,761	111,369,603	-
Total nonoperating revenues (expenses)	<u>11,625,763</u>	<u>24,462,691</u>	<u>(48,404,235)</u>	<u>3,571,839</u>
Income (loss) before capital contributions and transfers	650,634	4,885,128	46,593,048	11,483,188
Capital contributions	-	72,542,702	22,281,151	-
Transfers from other funds	31,000,000	-	14,340,319	1,950,000
Transfers to other funds	-	-	-	(1,670,250)
Change in net position	<u>31,650,634</u>	<u>77,427,830</u>	<u>83,214,518</u>	<u>11,762,938</u>
Net Position				
Beginning of year	<u>(349,322,926)</u>	<u>1,759,729,163</u>	<u>1,363,322,989</u>	<u>47,037,934</u>
End of year	<u>\$ (317,672,292)</u>	<u>\$ 1,837,156,993</u>	<u>\$ 1,446,537,507</u>	<u>\$ 58,800,872</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 158,471,943	\$ -
Services to patients	669,985,997	-
Landing and other airport fees	51,895,022	-
Building and land rental	369,403,930	-
Concession fees	107,179,237	-
Constable fees	3,513,631	-
Building fees and permits	42,186,486	-
Recreation fees	14,409,253	-
Parking fees	354,517	155,596
Insurance	-	156,678,712
Other	20,353,725	96,102,658
Other operating revenues	37,857,198	14,004,294
Total operating revenues	<u>1,475,610,939</u>	<u>266,941,260</u>
Operating Expenses		
Salaries and benefits	218,446,197	44,607,188
General and administrative	272,357,861	-
Other professional services	473,670,280	-
Operating and maintenance	117,560,471	246,438,940
Depreciation	321,220,190	559,301
Total operating expenses	<u>1,403,254,999</u>	<u>291,605,429</u>
Operating income (loss)	<u>72,355,940</u>	<u>(24,664,169)</u>
Nonoperating Revenues (Expenses)		
Interest income	31,940,715	12,656,279
Interest expense	(178,157,563)	-
Gain (loss) on sale or abandonment of property and equipment	938,924	(8,233)
Sales and use tax	20,802,775	-
Other	115,731,207	-
Total nonoperating revenues (expenses)	<u>(8,743,942)</u>	<u>12,648,046</u>
Income (loss) before capital contributions and transfers	63,611,998	(12,016,123)
Capital contributions	94,823,853	-
Transfers from other funds	47,290,319	10,550,000
Transfers to other funds	(1,670,250)	(2,534,850)
Change in net position	204,055,920	(4,000,973)
Net Position		
Beginning of year		<u>165,682,885</u>
End of year		<u>\$ 161,681,912</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(4,003,699)</u>	
Change in net position of business-type activities	<u>\$ 200,052,221</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 653,258,301	\$ 167,432,111	\$ 554,421,548	\$ 68,104,485
Cash paid for employees and for benefits	(406,537,600)	(37,648,520)	(144,341,285)	(37,851,944)
Cash paid for services and supplies	(239,399,296)	(40,252,662)	(161,526,766)	(12,765,338)
Other operating receipts	20,339,055	-	-	336,412
Net cash provided by operating activities	<u>27,660,460</u>	<u>89,530,929</u>	<u>248,553,497</u>	<u>17,823,615</u>
Cash Flows From Noncapital Financing Activities:				
Transfers from other funds	-	-	13,373,307	1,950,000
Transfers to other funds	-	-	-	(1,670,250)
Contributions, donations and other	2,412,797	-	-	-
Repayment of interfund advances	-	371,457	-	-
Net cash provided (used) by noncapital financing activities	<u>2,412,797</u>	<u>371,457</u>	<u>13,373,307</u>	<u>279,750</u>
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	31,773,705	-	-
Federal and state grants	-	-	22,608,794	-
Collateralized agreements with swap counterparties	-	-	(47,480,000)	-
Acquisition, construction, or improvement of capital assets	(34,321,629)	(32,692,542)	(74,120,387)	(1,340,101)
Swap termination	-	-	(4,417,323)	-
Build America Bond subsidy	-	-	8,474,226	-
Cash used for debt service:				
Principal	(6,107,000)	(14,716,701)	(130,455,000)	-
Interest	(1,004,529)	(17,165,341)	(174,029,295)	-
Proceeds from the sale of capital assets	-	-	676,395	724,594
Proceeds from customer assessments	-	-	95,837,437	-
Sales tax apportionment	-	20,145,958	-	-
Cash provided by other capital	1,533,046	-	-	-
Net cash used by capital and related financing activities	<u>(39,900,112)</u>	<u>(12,654,921)</u>	<u>(302,905,153)</u>	<u>(615,507)</u>
Cash Flows From Investing Activities:				
Purchase of investments	-	(514,132,842)	(338,138,529)	-
Proceeds from maturities of investments	-	361,791,309	328,305,571	-
Interest income	8,810,497	8,335,759	41,891,820	2,615,761
Net cash provided by investing activities	<u>8,810,497</u>	<u>(144,005,774)</u>	<u>32,058,862</u>	<u>2,615,761</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,016,358)</u>	<u>(66,758,309)</u>	<u>(8,919,487)</u>	<u>20,103,619</u>
Cash and Cash Equivalents:				
Beginning of year	225,071,479	108,573,804	1,082,149,145	59,888,649
End of year:				
Unrestricted	206,313,035	13,329,129	504,235,220	79,992,268
Restricted	17,742,086	28,486,366	568,994,438	-
Total cash and cash equivalents at end of year	<u>\$ 224,055,121</u>	<u>\$ 41,815,495</u>	<u>\$ 1,073,229,658</u>	<u>\$ 79,992,268</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,443,216,445	\$ 241,451,148
Cash paid for employees and for benefits	(626,379,349)	(44,404,962)
Cash paid for services and supplies	(453,944,062)	(221,462,639)
Other operating receipts	20,675,467	12,553,364
Net cash provided by operating activities	<u>383,568,501</u>	<u>(11,863,089)</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	15,323,307	10,550,000
Transfers to other funds	(1,670,250)	(2,534,850)
Contributions, donations and other	2,412,797	-
Repayment of interfund advances	371,457	-
Net cash provided (used) by noncapital financing activities	<u>16,437,311</u>	<u>8,015,150</u>
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	31,773,705	-
Federal and state grants	22,608,794	-
Collateralized agreements with swap counterparties	(47,480,000)	-
Acquisition, construction, or improvement of capital assets	(142,474,659)	(3,116,514)
Swap termination	(4,417,323)	-
Build America Bond subsidy	8,474,226	-
Cash used for debt service:		
Principal	(151,278,701)	-
Interest	(192,199,165)	-
Proceeds from the sale of capital assets	1,400,989	-
Proceeds from customer assessments	95,837,437	-
Sales tax apportionment	20,145,958	-
Cash provided by other capital	1,533,046	-
Net cash used by capital and related financing activities	<u>(356,075,693)</u>	<u>(3,116,514)</u>
Cash Flows From Investing Activities:		
Purchase of investments	(852,271,371)	-
Proceeds from maturities of investments	690,096,880	-
Interest income	61,653,837	11,934,462
Net cash provided by investing activities	<u>(100,520,654)</u>	<u>11,934,462</u>
Net increase (decrease) in cash and cash equivalents	(56,590,535)	4,970,009
Cash and Cash Equivalents:		
Beginning of year	<u>1,475,683,077</u>	<u>308,774,923</u>
End of year:		
Unrestricted	803,869,652	313,744,932
Restricted	615,222,890	-
Total cash and cash equivalents at end of year	<u>\$ 1,419,092,542</u>	<u>\$ 313,744,932</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (10,975,129)	\$ (19,577,563)	\$ 94,997,283	\$ 7,911,349
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	28,595,579	100,262,055	190,873,913	1,488,643
Provision for doubtful accounts	43,684,598	-	-	-
(Increase) decrease in:				
Accounts receivable	(26,096,382)	6,576,816	(10,885,705)	(12,896)
Due from other funds	-	-	(960,478)	(14,594)
Due from other governmental units	-	-	(1,465)	(1,238)
Inventory	(1,039,645)	(478,333)	(2,376,928)	67,687
Prepaid expense	(1,311,889)	143,727	42,158	-
Other non-current assets	5,948	-	-	-
Deferred outflows of resources	(30,100,323)	(1,271,443)	(18,026,990)	(568,649)
Accounts payable	(12,519,427)	2,133,536	(18,367,995)	(244,574)
Accrued expenses	6,416,492	164,332	482,132	149,541
Due to other funds	(346,177)	-	-	340,109
Current portion of long-term liabilities	(141,751)	(97,361)	(649,809)	136,299
Post-employment benefits	(120,915,870)	(18,791,952)	(34,548,286)	-
Unearned revenue	-	-	(1,641,540)	5,934,719
Deposits and other current liabilities	-	(960,018)	154,519	1,734,607
Compensated absences	-	556,068	1,645,487	116,078
Claims and judgements	1,605,800	-	-	-
Due to other governmental units	(4,742,013)	-	-	-
Net pension liability	36,939,182	2,368,418	6,182,789	1,306,597
Deferred inflows of resources	118,601,467	18,502,647	41,634,412	(520,063)
 Net cash provided by operating activities	 <u>\$ 27,660,460</u>	 <u>\$ 89,530,929</u>	 <u>\$ 248,553,497</u>	 <u>\$ 17,823,615</u>
 Noncash Investing, Capital and Financing Activities				
Contributed assets	\$ -	\$ 42,079,359	\$ -	\$ -
Capital asset additions with outstanding accounts payable	-	-	10,674,148	-
Change in fair value of investments	-	4,735,100	-	-
Gain (loss) investment income	-	-	(45,811,322)	-

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
	<u> </u>	<u> </u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 72,355,940	\$ (24,664,169)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	321,220,190	559,301
Provision for doubtful accounts	43,684,598	-
(Increase) decrease in:		
Accounts receivable	(30,418,167)	813,632
Due from other funds	(975,072)	(12,143,051)
Due from other governmental units	(2,703)	(1,634,776)
Inventory	(3,827,219)	106,111
Prepaid expense	(1,126,004)	(33,804)
Other non-current assets	5,948	-
Deferred outflows of resources	(49,967,405)	-
Accounts payable	(28,998,460)	(1,454,964)
Accrued payroll and benefits	7,212,497	(23,933)
Due to other funds	(6,068)	226,818
Current portion of long-term liabilities	(752,622)	9,596,144
Post-employment benefits	(174,256,108)	-
Unearned revenue	4,293,179	-
Deposits and other current liabilities	929,108	3,657
Compensated absences	2,317,633	631,996
Claims and judgements	1,605,800	16,153,949
Due to other governmental units	(4,742,013)	-
Net pension liability	46,796,986	-
Deferred inflows of resources	178,218,463	-
	<u> </u>	<u> </u>
Net cash provided by operating activities	<u>\$ 383,568,501</u>	<u>\$ (11,863,089)</u>
 Noncash Investing, Capital and Financing Activities		
Contributed assets	\$ 42,079,359	\$ -
Capital asset additions with outstanding accounts payable	10,674,148	-
Change in fair value of investments	4,735,100	-
Gain (loss) investment income	(45,811,322)	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Net Position - Fiduciary Funds
June 30, 2019

	Employee Benefit and Pension Trust Funds	Investment Trust Funds	Agency Funds
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,497,593	\$ 31,329,285	\$ 175,719,353
In custody of other officials	-	89,000	48,061,741
With fiscal agent:	-	-	6,421,067
Money market funds	20,511,569	-	-
Insurance account and contracts	3,203,978	-	-
Domestic equity funds	279,083,707	-	-
Domestic bond funds	140,400,895	-	-
International equity fund	72,143,157	-	-
Global REIT	16,697,409	-	-
Nevada Retirement Benefits Investment Trust	2,512,456	-	-
Accounts receivable	-	-	22,084
Interest receivable	40,931	173,701	972,008
Taxes receivable, delinquent	-	-	20,804,358
Due from other governmental units	-	-	1,353,804
	<u>536,091,695</u>	<u>31,591,986</u>	<u>253,354,415</u>
Liabilities			
Accounts Payable	171,904	-	-
Accrued expenses	177,924	-	-
Amounts held for others	-	-	253,354,415
	<u>349,828</u>	<u>-</u>	<u>253,354,415</u>
Net Position			
Restricted for pension and other employee benefits	535,741,867	-	-
Held in trust for pool participants	-	31,591,986	-
Total Net Position	<u>\$ 535,741,867</u>	<u>\$ 31,591,986</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2019

	Employee Benefit and Pension Trust Funds	Investment Trust Funds
	<u> </u>	<u> </u>
Additions		
Contributions		
Contributions from employer	\$ 60,450,000	\$ -
Contributions from employees	132,368	-
Contributions to investment trust funds	-	77,600,104
Total contributions	<u>60,582,368</u>	<u>77,600,104</u>
Investment earnings		
Interest	351,675	768,039
Net increase in fair value of investments	<u>34,477,547</u>	<u>635,431</u>
Total investment earnings	34,829,222	1,403,470
Less investment expense	<u>(307,775)</u>	-
Net investment earnings	<u>34,521,447</u>	<u>1,403,470</u>
 Total additions	 <u>95,103,815</u>	 <u>79,003,574</u>
Deductions		
General and administrative	392,272	-
Benefit payments	20,529,166	-
Distributions from investment trust funds	<u>-</u>	<u>76,276,794</u>
 Total deductions	 <u>20,921,438</u>	 <u>76,276,794</u>
 Change in net position	 74,182,377	 2,726,780
Net Position		
Beginning of year	<u>461,559,490</u>	<u>28,865,206</u>
End of year	<u>\$ 535,741,867</u>	<u>\$ 31,591,986</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The County is financially accountable for RTC, Flood Control District, and CCSA, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County Stadium Authority
6385 S. Rainbow Blvd., Suite 105
Las Vegas, NV 89118

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension trust fund and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan and Other Employee Benefits trust funds. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The investment trust funds and agency funds are also included as fiduciary funds. The Pooled Investment Trust fund accounts for the net position of the County's external investment pool. The agency funds account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value at year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at cost, determined by first-in, first-out method, for materials and supplies, and at the lower of cost, determined by first-in, first-out method, or market for inventories held for resale. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Effective July 1, 2018, the County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and no longer capitalizes interest costs. Interest incurred during the construction phase of capital assets of business-type activities, prior to July 1, 2018, was included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, changes in assumptions, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related deferred outflows resulted from OPEB related contributions and benefit payments made subsequent to the measurement date, but before the end of the fiscal year, difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the net difference between projected and actual investment earnings, difference between projected and actual experience, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related amounts resulted from difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. The Personal Seat Licenses (PSL) amount pertains to the sale of future revenues that are deferred because the earnings process is not complete. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*, which is effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The objective of the Statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets will need to determine when to recognize a liability and corresponding deferred outflows of results for AROs based on the criteria in the Statement. The adoption of Statement No. 83 did not materially affect the County's financial position, results of operations or cash flows.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The objective of the Statement is to improve guidance regarding the identification of fiduciary activities for the accounting and financial reporting purposes and how the activities should be reported. The Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of a fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In June 2017, the GASB issued Statement No. 87, *Leases*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of the Statement is to better meet the information needs financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has not yet completed its assessment of this statement.

In March 2018, the GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, which is effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The objective of this statement is to improve the information that is disclosed in the notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The Statement defines debt for purposes of disclosure in the notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. The Statement requires additional essential information related to debt to be disclosed in the notes to the financial statements. The Statement also requires that disclosure of existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The adoption of Statement No. 88 did not affect the County's financial position, results of operations or cash flows.

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of this statement is to (1) enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of the construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The County elected to early adopt Statement No. 89. Effective July 1, 2018, interest incurred during the construction phase of capital assets of business-type activities was recorded as an expense. The adoption of Statement No. 89 did not result in a prior period adjustment.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. The Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The County has not yet completed its assessment of this statement.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*, which is effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The Statements achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The County has not yet completed its assessment of this statement.

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unrestricted Deficit Net Position

The CCDC Self-Funded Insurance and CCDC Self-Funded Industrial Insurance internal service funds had a deficit unrestricted net position of \$82,320 and \$2,506,828, respectively, at June 30, 2019. This excess was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This excess is under review by County management and will continue to be addressed during the following fiscal year.

Excess of Expenditures Over Appropriations

The following internal service fund's operating expenses exceeded appropriations for the fiscal year ended June 30, 2019:

- LVMPD Self-Funded Insurance fund operating expenses exceeded appropriations by \$2,152,613;
- LVMPD Self-Funded Industrial Insurance fund operating expenses exceeded appropriations by \$3,895,645;
- CCDC Self-Funded Insurance fund operating expenses exceeded appropriations by \$688,203;
- CCDC Self-Funded Industrial Insurance fund operating expenses exceeded appropriations by \$2,557,134;

This excess was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This excess is under review by County management and will continue to be addressed during the following fiscal year.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$62,295,199 and the carrying amount was \$47,087,603. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$101,166,105 consisting of \$500 for the Flood Control District, \$25,813,172 for the RTC, \$11,325,629 for the Water District, \$586,842 for Big Bend Water District, and \$386,716 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$96,450,602 consisting of \$500 for the Flood Control District, \$25,154,135 for the RTC, \$12,147,018 for the Water District, \$586,842 for Big Bend Water District, and \$386,716 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$12,836,214.

At June 30, 2019, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		<u>Fair Value</u>
Countywide Investments (1)	\$ 5,946,374,719	
Investments with RFCD Fiscal Agent	248,329,336	
Investments with RTC Fiscal Agent	49,438,461	
Investments with the Water District	499,083,670	
Investments with Stadium Authority Fiscal Agent	499,994,072	
Derivative Instruments	<u>12,249,880</u>	\$ 7,255,470,138
Cash		156,374,419
Water District Pension and Other Employee Benefits		534,452,847
Grand total		<u>\$ 7,946,297,404</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, and Clark County Stadium Authority in the amount of \$161,485,677, \$431,510,860, \$183,018, and \$16,328,833, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a bank or primary dealer, not to exceed 90 days maturity; forward delivery agreements executed with a bank or financial institution rated A or equivalent. State statutes require the County to invest with a bank or security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2019, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

Investments and Derivative Instruments Maturities - All Entities Combined					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 2,010,224,736	\$ 807,038,271	\$ 956,474,655	\$ 196,170,810	\$ 50,541,000
U.S. Agencies	1,638,774,680	287,506,170	518,338,918	566,961,631	265,967,961
Corporate Obligations	905,995,265	223,981,296	428,521,718	253,492,251	-
Money Market Funds	373,623,525	373,623,525	-	-	-
Commercial Paper	329,353,500	329,353,500	-	-	-
Negotiable Certificates of Deposit	470,026,900	469,937,900	89,000	-	-
NV Local Government Investment Pool	111,901	111,901	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	218,264,212	3,023,730	64,514,537	107,192,370	43,533,575
Derivative Instruments	12,249,880	-	-	568,521	11,681,359
Subtotal	5,958,624,599	2,494,576,293	1,967,938,828	1,124,385,583	371,723,895
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	182,287,166	148,385,726	33,901,440	-	-
U.S. Agencies	51,489,480	43,401,160	8,088,320	-	-
Money Market Funds	14,552,690	14,552,690	-	-	-
Subtotal	248,329,336	206,339,576	41,989,760	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Agencies	31,187,506	4,843,763	18,715,749	7,627,994	-
Money Market Funds	2,977,955	2,977,955	-	-	-
Forward Delivery Agreements	15,273,000	15,273,000	-	-	-
Subtotal	49,438,461	23,094,718	18,715,749	7,627,994	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	77,222,929	-	77,222,929	-	-
U.S. Agencies	313,340,913	5,199,376	283,086,637	25,054,900	-
Commercial Paper	15,062,438	15,062,438	-	-	-
Negotiable Certificates of Deposit	16,019,370	16,019,370	-	-	-
NV Local Government Investment Pool	77,438,020	77,438,020	-	-	-
Subtotal	499,083,670	113,719,204	360,309,566	25,054,900	-
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	382,678,860	372,693,660	9,985,200	-	-
U.S. Agencies	52,067,180	41,996,080	10,071,100	-	-
Money Market Funds	65,248,032	65,248,032	-	-	-
Subtotal	499,994,072	479,937,772	20,056,300	-	-
Total	\$ 7,255,470,138	\$ 3,317,667,563	\$ 2,409,010,203	\$ 1,157,068,477	\$ 371,723,895

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2019, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Quality Ratings by Moody's Investors Service						Unrated
		Aaa	Aa	A	P-1			
Investments and Derivative Instruments - All Entities Combined								
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>								
U.S. Treasuries	\$ 2,010,224,736	\$ 1,810,947,196	\$ -	\$ -	\$ -	\$ 199,277,540	\$ -	
U.S. Agencies (1)	1,638,774,680	1,537,600,891	-	-	-	90,180,489	10,993,300	
Corporate Obligations	905,995,265	41,331,571	-	482,442,364	-	-	-	
Money Market Funds	373,623,525	373,623,525	382,221,330	-	-	-	-	
Commercial Paper	329,353,500	-	-	-	-	329,353,500	-	
Negotiable Certificates of Deposit	470,026,900	-	-	-	-	465,845,900	4,181,000	
NV Local Government Investment Pool	111,901	-	-	-	-	-	111,901	
Collateralized Mortgage Obligations & Asset Backed Securities (2)	218,264,212	150,084,057	-	-	-	-	68,180,155	
Derivative Instruments	12,249,880	-	568,521	11,681,359	-	-	-	
Subtotal	5,958,624,599	3,913,587,240	382,789,851	494,123,723	-	1,084,657,429	83,466,356	
<i>Debt Securities With RFCD Fiscal Agent</i>								
U.S. Treasuries	182,287,166	182,287,166	-	-	-	-	-	
U.S. Agencies	51,489,480	8,088,320	-	-	-	43,401,160	-	
Money Market Funds	14,552,690	14,552,690	-	-	-	-	-	
Subtotal	248,329,336	204,928,176	-	-	-	43,401,160	-	
<i>Debt Securities With RTC Fiscal Agent</i>								
U.S. Agencies (1)	31,187,506	24,219,056	-	-	-	-	6,968,450	
Money Market Funds	2,977,955	2,977,955	-	-	-	-	-	
Forward Delivery Agreements	15,273,000	-	-	15,273,000	-	-	-	
Subtotal	49,438,461	27,197,011	-	15,273,000	-	-	6,968,450	
<i>Debt Securities With Water District</i>								
U.S. Treasuries	77,222,929	77,222,929	-	-	-	-	-	
U.S. Agencies (1)	313,340,913	252,309,597	-	-	-	5,199,376	55,831,940	
Commercial Paper	15,062,438	-	-	-	-	15,062,438	-	
Negotiable Certificates of Deposit	16,019,370	-	-	-	-	16,019,370	-	
NV Local Government Investment Pool	77,438,020	-	-	-	-	-	77,438,020	
Subtotal	499,083,670	329,532,526	-	-	-	36,281,184	133,269,960	
<i>Debt Securities With Stadium Authority Fiscal Agent</i>								
U.S. Treasuries	382,678,860	372,657,236	-	-	-	10,021,624	-	
U.S. Agencies	52,067,180	52,067,180	-	-	-	-	-	
Money Market Funds	65,248,032	65,248,032	-	-	-	-	-	
Subtotal	499,994,072	489,972,448	-	-	-	10,021,624	-	
T total	\$ 7,255,470,138	\$ 4,965,217,401	\$ 382,789,851	\$ 509,396,723	\$ -	\$ 1,174,361,397	\$ 223,704,766	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.
(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique or are less liquid than Level 1 securities. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements, and State and Local Government Series (SLGS securities which are purchased from the U.S. Department of Treasury through a subscription process but can be redeemed through the Bureau of Fiscal Service by a redemption request.

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

At June 30, 2019, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 2,010,224,736	\$ 2,010,224,736	\$ -	\$ -	\$ -
U.S. Agencies	1,638,774,680	90,180,489	1,548,594,191	-	-
Corporate Obligations	905,995,265	-	905,995,265	-	-
Money Market Funds	373,623,525	373,623,525	-	-	-
Commercial Paper	329,353,500	-	329,353,500	-	-
Negotiable Certificates of Deposit	470,026,900	-	470,026,900	-	-
NV Local Government Investment Pool (1)	111,901	-	-	-	111,901
Collateralized Mortgage Obligations & Asset Backed Securities	218,264,212	-	218,264,212	-	-
Derivative Instruments	12,249,880	-	12,249,880	-	-
Subtotal	5,958,624,599	2,474,028,750	3,484,483,948	-	111,901
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	182,287,166	182,287,166	-	-	-
U.S. Agencies	51,489,480	43,401,160	8,088,320	-	-
Money Market Funds	14,552,690	14,552,690	-	-	-
Subtotal	248,329,336	240,241,016	8,088,320	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Agencies	31,187,506	-	31,187,506	-	-
Money Market Funds	2,977,955	2,977,955	-	-	-
Forward Delivery Agreements	15,273,000	-	-	15,273,000	-
Subtotal	49,438,461	2,977,955	31,187,506	15,273,000	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	77,222,929	77,222,929	-	-	-
U.S. Agencies	313,340,913	5,199,376	308,141,537	-	-
Commercial Paper	15,062,438	-	15,062,438	-	-
Negotiable Certificates of Deposit	16,019,370	-	16,019,370	-	-
NV Local Government Investment Pool (1)	77,438,020	-	-	-	77,438,020
Subtotal	499,083,670	82,422,305	339,223,345	-	77,438,020
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	382,678,860	382,678,860	-	-	-
U.S. Agencies	52,067,180	-	52,067,180	-	-
Money Market Funds	65,248,032	65,248,032	-	-	-
Subtotal	499,994,072	447,926,892	52,067,180	-	-
Total	\$ 7,255,470,138	\$ 3,247,596,918	\$ 3,915,050,299	\$ 15,273,000	\$ 77,549,921

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The Water District contributes to the Las Vegas Valley Water District Pension Plan, a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Water District also contributes to a single-employer defined benefit "other postemployment benefit plan" (OPEB plan). During fiscal year 2019 the Water District established the Las Vegas Valley Water District, Nevada OPEB Trust Fund (OPEB Trust) to provide a means to fund the post-retirement benefits provided by the Water District.

At June 30, 2019, the Las Vegas Valley Water District Pension Trust Fund and the OPEB Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund and OPEB Trust Fund Investments</u>				
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Quality Rating</u>	<u>Fair Value Measurement</u>
Cash and cash equivalents				
Money Market Fund, Pension Trust	Weighted Avg. 44 days	\$ 2,911,245	Not Rated	Level 1
Money Market Fund, OPEB Trust	Weighted Avg. 21 days	<u>17,500,000</u>	Not Rated	Level 1
		<u>20,411,245</u>		
Fixed income securities				
U.S. Fixed Income Securities	Weighted Avg. 7.80 years	108,153,782	AA2	Level 2
High Yield Fixed Income Securities	Weighted Avg. 3.10 years	32,247,113	B1	Level 2
Insurance Contracts	Open	<u>3,203,978</u>	Not Rated	Level 2
		<u>143,604,873</u>		
Equity securities				
U.S. Equity Securities	N/A	279,083,707	N/A	Level 1
International Equity Securities	N/A	<u>72,143,157</u>	N/A	Level 1
		<u>351,226,864</u>		
Global REIT	N/A	<u>16,697,409</u>	N/A	Level 1
Nevada Retirement Benefits Investment Trust	Less Than 1 Year	<u>2,512,456</u>	Not Rated	Not Categorized
Total		<u>\$ 534,452,847</u>		

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2019, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Terms Table of Interest Rate Sensitive Securities						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
17305EGB5	Asset-Backed Securities - SA	\$ 7,983,200	04/07/22	NA	NA	Fixed
3137B1BS0	Agency CMOs	6,087,540	11/25/22	NA	NA	Fixed
3128MMSA2	Agency CMOs	4,046,960	05/01/29	NA	NA	Fixed
3137B2HV5	Agency CMOs	1,792,383	07/15/23	NA	NA	Fixed
3136AHYG9	Agency CMOs	2,042,699	03/25/28	NA	NA	Fixed
3136A3UG4	Agency CMOs	149,686	12/25/21	NA	NA	Fixed
31397SPC2	Agency CMOs	6,415	06/25/21	NA	NA	Fixed
3136A3XZ9	Agency CMOs	310,690	02/25/22	NA	NA	Fixed
3136A9YB8	Agency CMOs	16,453	02/25/22	NA	NA	Fixed
3137FAQD3	Agency MBS Pass-Throughs	3,665,045	12/25/26	NA	NA	Fixed
3137B4WB8	Agency MBS Pass-Throughs	5,981,110	07/25/23	NA	NA	Fixed
3137AA4V2	Agency MBS Pass-Throughs	350,870	08/25/20	NA	NA	Fixed
3137A1N90	Agency MBS Pass-Throughs	3,023,730	06/25/20	NA	NA	Fixed
31418DAZ5	Agency MBS Pass-Throughs	6,867,710	03/01/29	NA	NA	Fixed
02007JAC1	Asset-Backed Securities	6,561,165	01/17/23	NA	NA	Fixed
02582JHJ2	Asset-Backed Securities	7,995,520	05/15/23	NA	NA	Fixed
05582QAE7	Asset-Backed Securities	6,957,160	12/27/22	NA	NA	Fixed
14314PAC0	Asset-Backed Securities	6,201,125	03/15/22	NA	NA	Fixed
14314RAC6	Asset-Backed Securities	4,493,475	10/17/22	NA	NA	Fixed
12596EAC8	Asset-Backed Securities	7,632,900	11/15/23	NA	NA	Fixed
14041NFF3	Asset-Backed Securities	7,989,280	06/15/22	NA	NA	Fixed
31679RAE5	Asset-Backed Securities	4,495,320	07/15/24	NA	NA	Fixed
34528FAE8	Asset-Backed Securities	4,615,290	10/15/23	NA	NA	Fixed
43811BAC8	Asset-Backed Securities	4,949,632	08/16/21	NA	NA	Fixed
47788CAC6	Asset-Backed Securities	7,760,381	04/18/22	NA	NA	Fixed
65478HAE8	Asset-Backed Securities	3,761,288	02/15/24	NA	NA	Fixed
65478HAD0	Asset-Backed Securities	5,198,544	04/18/22	NA	NA	Fixed
65479KAE0	Asset-Backed Securities	7,216,790	09/15/25	NA	NA	Fixed
89231AAE1	Asset-Backed Securities	5,134,450	02/15/24	NA	NA	Fixed
89231LAE7	Asset-Backed Securities	6,954,640	01/15/22	NA	NA	Fixed
98162QAC4	Asset-Backed Securities	5,308,695	07/17/23	NA	NA	Fixed
98162KAD5	Asset-Backed Securities	7,995,520	08/15/22	NA	NA	Fixed
3130ABYK6	Federal Agency Callables	2,990,310	02/07/20	Quarterly	NA	Fixed
3130ABYK6	Federal Agency Callables	2,990,310	02/07/20	Quarterly	NA	Fixed
31422BGJ3	Federal Agency Callables	7,002,380	06/28/29	Semi-Annual	NA	Fixed
3130AFB22	Federal Agency Callables	50,200,000	10/30/23	Onetime	NA	Fixed
3134GSJ22	Federal Agency Callables	50,219,500	12/27/22	Onetime	NA	Fixed
3134GS6A8	Federal Agency Callables	50,236,000	03/27/29	Annual	NA	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3134GTSZ7	Federal Agency Callables	43,035,690	06/26/29	Semi-Annual	NA	Fixed
94988J5X1	Corporate Floaters	15,141,450	05/27/22	NA	NA	Floater
3130ABVQ6	Federal Agency Callables	499,995	08/16/22	Quarterly	NA	Fixed
3130AFTP2	Federal Agency Callables	15,183,300	05/08/24	Onetime	NA	Fixed
17305EFW0	Asset-Backed Securities - SA	5,987,940	11/19/21	NA	NA	Fixed
02582JHL7	Asset-Backed Securities	5,041,600	05/15/25	NA	NA	Fixed
09659QAD9	Asset-Backed Securities	3,504,865	04/25/22	NA	NA	Fixed
14316LAC7	Asset-Backed Securities	4,560,210	03/15/24	NA	NA	Fixed
14041NFG1	Asset-Backed Securities	4,957,550	06/17/24	NA	NA	Fixed
14041NFB9	Asset-Backed Securities	4,992,050	09/15/22	NA	NA	Fixed
233871AC6	Asset-Backed Securities	7,063,560	08/15/22	NA	NA	Fixed
31679RAD7	Asset-Backed Securities	1,482,607	02/15/22	NA	NA	Fixed
34530WAA5	Asset-Backed Securities	5,006,250	01/15/27	NA	NA	Fixed
43815AAD4	Asset-Backed Securities	5,151,200	07/15/25	NA	NA	Fixed
43815MAC0	Asset-Backed Securities	2,275,245	06/21/23	NA	NA	Fixed
44932NAD2	Asset-Backed Securities	4,042,160	06/15/23	NA	NA	Fixed
42806DAA7	Asset-Backed Securities	5,005,450	03/25/21	NA	NA	Fixed
47788CAB8	Asset-Backed Securities	662,760	10/15/20	NA	NA	Fixed
50117NAD6	Asset-Backed Securities	4,985,100	03/15/24	NA	NA	Fixed
3134GBTZ5	Federal Agency Callables	2,000,700	06/29/22	Quarterly	NA	Fixed
3134GBTZ5	Federal Agency Callables	<u>2,000,700</u>	06/29/22	Quarterly	NA	Fixed
Total		<u>\$ 459,764,548</u>				

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; U.S. Treasury Bills, P-1; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; asset-backed securities, Aaa; forward delivery agreements, A; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$11,118,182 at June 30, 2019. The counterparty credit ratings for these swaps are A or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$1,131,698 at June 30, 2019. The counterparty credit ratings for these swaps are A or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk (Continued)

At June 30, 2019, the following investments exceeded five percent of the total cash and investments for all entities combined:

U.S. Treasuries	36.69%
Federal Home Loan Banks (FHLB)	9.29
Federal Home Loan Mortgage Corporation (FHLMC)	8.10
Federal National Mortgage Association (FNMA)	5.20

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

Net position and changes in net position of the external investment pool as of June 30, 2019, are summarized below:

Assets:	
Cash	\$ 9,368,799
Investments:	
U.S. Treasuries	1,419,169,130
U.S. Agencies	1,336,074,902
Corporate Obligations	824,505,555
Money Market Funds	99,493,547
Commercial Paper	329,353,500
Negotiable Certificates of Deposit	465,845,900
Collateralized Mortgage Obligations & Asset Backed Securities	153,545,665
Interest Receivable	25,907,160
Total Assets	<u>\$ 4,663,264,158</u>
Net Position:	
Internal Participants	\$ 4,631,998,202
External Participants	<u>31,265,956</u>
Total	<u>\$ 4,663,264,158</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2019	
Additions:	
Net investment earnings	\$ 89,144,135
Net increase (decrease) in fair value of investments	95,831,395
Increase in net assets resulting from operations	184,975,530
Net capital share transactions	49,567,762
Change in Net Position	234,543,292
Net Position, July 1	4,428,720,866
Net Position, June 30	\$ 4,663,264,158

At June 30, 2019, the fair value of deposits and investments held in the external investment pool consisted of the following:

<u>Total Cash and Investments - External Investment Pool</u>	
Investments and Cash	<u>Fair Value</u>
Investments	\$ 4,627,988,199
Cash	9,368,799
Total	\$ 4,637,356,998

At June 30, 2019, investments held in the external investment pool consisted of the following:

<u>Investments - External Investment Pool</u>		
<u>Fair Value and Carrying Amount</u>		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
U.S. Treasuries	\$ 1,419,169,130	\$ 1,411,601,685
U.S. Agencies	1,336,074,902	1,323,654,897
Corporate Obligations	824,505,555	813,147,832
Money Market Funds	99,493,547	99,493,547
Commercial Paper	329,353,500	327,336,920
Negotiable Certificates of Deposit	465,845,900	465,000,000
Collateralized Mortgage Obligations & Asset Backed Securities	153,545,665	152,400,713
Total	\$ 4,627,988,199	\$ 4,592,635,594

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2019, the fair value of investments held in the external investment pool were categorized by maturity as follows:

Investment Type	Investments Maturities - External Investment Pool				
	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
U.S. Treasuries	\$ 1,419,169,130	\$ 348,089,000	\$ 854,262,520	\$ 166,276,610	\$ 50,541,000
U.S. Agencies	1,336,074,902	139,415,500	473,283,000	503,077,850	220,298,552
Corporate Obligations	824,505,555	203,991,346	403,369,218	217,144,991	-
Money Market Funds	99,493,547	99,493,547	-	-	-
Commercial Paper	329,353,500	329,353,500	-	-	-
Negotiable Certificates of Deposit	465,845,900	465,845,900	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	153,545,665	3,023,730	47,870,915	74,316,495	28,334,525
Total	\$ 4,627,988,199	\$ 1,589,212,523	\$ 1,778,785,653	\$ 960,815,946	\$ 299,174,077

At June 30, 2019, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool Quality Ratings by Moody's Investors Service				
		Aaa	Aa	A	P-1	Unrated
U.S. Treasuries	\$ 1,419,169,130	\$ 1,369,608,130	\$ -	\$ -	\$ 49,561,000	\$ -
U.S. Agencies (1)	1,336,074,902	1,319,103,222	-	-	9,969,300	7,002,380
Corporate Obligations	824,505,555	41,331,571	338,993,580	444,180,404	-	-
Money Market Funds	99,493,547	99,493,547	-	-	-	-
Commercial Paper	329,353,500	-	-	-	329,353,500	-
Negotiable Certificates of Deposit	465,845,900	-	-	-	465,845,900	-
Collateralized Mortgage Obligations & Asset Backed Securities (2)	153,545,665	108,959,080	-	-	-	44,586,585
Total	\$ 4,627,988,199	\$ 2,938,495,550	\$ 338,993,580	\$ 444,180,404	\$ 854,729,700	\$ 51,588,965

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.
(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2019, investments held in the external investment pool were measured at fair value as follows:

<u>Investments - External Investment Pool</u> <u>Fair Value Measurements</u>					
<u>Investment Type</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Not Categorized</u>
U.S. Treasuries	\$ 1,419,169,130	\$ 1,419,169,130	\$ -	\$ -	\$ -
U.S. Agencies	1,336,074,902	9,969,300	1,326,105,602	-	-
Corporate Obligations	824,505,555	-	824,505,555	-	-
Money Market Funds	99,493,547	99,493,547	-	-	-
Commercial Paper	329,353,500	-	329,353,500	-	-
Negotiable Certificates of Deposit	465,845,900	-	465,845,900	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	153,545,665	-	153,545,665	-	-
Total	<u>\$ 4,627,988,199</u>	<u>\$ 1,528,631,977</u>	<u>\$ 3,099,356,222</u>	<u>\$ -</u>	<u>\$ -</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2019				
General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 17,168,452	\$ 1,535,406	\$ 1,435,730	\$ 51,381	\$ 20,190,969

3. ACCOUNTS RECEIVABLE

Accounts Receivable as of June 30, 2019			
	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government			
<i>Governmental activities</i>			
General Fund	\$ 28,983,644	\$ (8,848,854)	\$ 20,134,790
LVMPD	551,973	-	551,973
Other governmental	3,661,331	(2,761,194)	900,137
Internal service	1,593,300	(452,773)	1,140,527
Total governmental activities	\$ 34,790,248	\$ (12,062,821)	\$ 22,727,427
Amounts not scheduled for collection during the subsequent year	\$ -		
<i>Business-type activities</i>			
UMC	\$ 483,413,825	\$ (343,931,724)	\$ 139,482,101
Reclamation District	9,912,443	(402,783)	9,509,660
Department of Aviation	42,444,099	(735,524)	41,708,575
Other proprietary	466,464	(50,379)	416,085
Total business-type activities	\$ 536,236,831	\$ (345,120,410)	\$ 191,116,421
<i>Business-type activities restricted</i>			
University Medical Center	\$ 275,023	\$ -	\$ 275,023
Reclamation District	3,652,869	-	3,652,869
Department of Aviation	12,652,151		12,652,151
Total business-type activities restricted	\$ 16,580,043	\$ -	\$ 16,580,043
Amounts not scheduled for collection during the subsequent year	\$ -		
Discretely Presented Component Units			
RTC	\$ 11,857,435	\$ (436,380)	\$ 11,421,055
LVVWD District	\$ 81,480,834	\$ (2,505,605)	\$ 78,975,229
Other Water Districts	\$ 568,034	\$ -	\$ 568,034
CCSA	\$ 38,656,695	\$ -	\$ 38,656,695

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2019</u>		
	Primary Government- Government Activities	Discretely Presented Component Unit LVVWD
Bond bank receivable, current	\$ 48,399,979	\$ 83,269,260
Bond bank receivable, noncurrent	919,815,000	1,759,745,000
Total bond bank receivable	<u>\$ 968,214,979</u>	<u>\$ 1,843,014,260</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2019</u>				
<u>Primary Government</u>	<u>Balance July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2019</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,267,506,922	\$ 8,176,926	\$ 2,758,724	\$ 1,272,925,124
Construction in progress	247,921,281	291,123,471	206,736,356	332,308,396
Total capital assets not being depreciated	<u>1,515,428,203</u>	<u>299,300,397</u>	<u>209,495,080</u>	<u>1,605,233,520</u>
Capital assets being depreciated				
Buildings	1,725,393,490	47,428,170	9,974	1,772,811,686
Improvements other than buildings	594,516,670	5,550,069	-	600,066,739
Equipment	403,597,061	35,600,890	26,783,225	412,414,726
Infrastructure	6,109,168,538	327,921,542	14,366,958	6,422,723,122
Total capital assets being depreciated	<u>8,832,675,759</u>	<u>416,500,671</u>	<u>41,160,157</u>	<u>9,208,016,273</u>
Less accumulated depreciation for				
Buildings	441,943,205	40,553,230	(329)	482,496,764
Improvements other than buildings	282,533,868	26,655,500	-	309,189,368
Equipment	288,148,735	41,795,716	27,663,409	302,281,042
Infrastructure	2,945,194,822	200,580,446	1,654,748	3,144,120,520
Total accumulated depreciation	<u>3,957,820,630</u>	<u>309,584,892</u>	<u>29,317,828</u>	<u>4,238,087,694</u>
Total capital assets being depreciated, net	<u>4,874,855,129</u>	<u>106,915,779</u>	<u>11,842,329</u>	<u>4,969,928,579</u>
Government activities capital assets, net	<u>\$ 6,390,283,332</u>	<u>\$ 406,216,176</u>	<u>\$ 221,337,409</u>	<u>\$ 6,575,162,099</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Capital Assets as of June 30, 2019 (Continued)				
Primary Government (Continued)	Restated Balance July 1, 2018	Increases	Decreases	Restated Balance June 30, 2019
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 950,602,037	\$ 6,913,664	\$ -	\$ 957,515,701
Construction in progress	136,894,227	110,413,967	113,462,425	133,845,769
Total capital assets Not being depreciated	<u>1,087,496,264</u>	<u>117,327,631</u>	<u>113,462,425</u>	<u>1,091,361,470</u>
Capital assets being depreciated:				
Land improvements	3,058,317,084	60,934,402	4,671,166	3,114,580,320
Buildings and improvements	5,183,290,797	51,629,996	2,351,796	5,232,568,997
Equipment	1,160,630,893	75,815,309	8,140,424	1,228,305,778
Total capital assets being depreciated	<u>9,402,238,774</u>	<u>188,379,707</u>	<u>15,163,386</u>	<u>9,575,455,095</u>
Less accumulated depreciation for:				
Land improvements	1,275,739,402	88,878,430	1,476,335	1,363,141,497
Buildings and improvements	1,904,450,145	152,459,816	1,637,228	2,055,272,733
Equipment	726,693,619	79,881,944	7,512,631	799,062,932
Total accumulated depreciation	<u>3,906,883,166</u>	<u>321,220,190</u>	<u>10,626,194</u>	<u>4,217,477,162</u>
Total capital assets being depreciated, net	<u>5,495,355,608</u>	<u>(132,840,483)</u>	<u>4,537,192</u>	<u>5,357,977,933</u>
Business-type activities capital assets, net	<u>\$ 6,582,851,872</u>	<u>\$ (15,512,852)</u>	<u>\$ 117,999,617</u>	<u>\$ 6,449,339,403</u>

Depreciation expense was charged to functions/programs of the County as follows:

Depreciation Expense for the Year Ended June 30, 2019	
<i>Primary Government</i>	
<i>Governmental activities</i>	
General government	\$ 28,294,081
Judicial	6,799,113
Public safety	36,006,317
Public works	208,422,543
Health	954,967
Welfare	403,222
Culture and recreation	25,814,465
Other	2,890,184
Total depreciation expense - governmental activities	<u>\$ 309,584,892</u>
<i>Business-type activities</i>	
Hospital	\$ 28,595,579
Airport	190,873,913
Sewer	100,262,055
Other	1,488,643
Total depreciation expense - business-type activities	<u>\$ 321,220,190</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2019, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2019</u>		
<u>Primary Government</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
<i>Governmental activities</i>		
Buildings and improvements	\$ 162,902,755	\$ 346,973,207
Infrastructure:		
Work in progress - RFCD Clark County projects	4,510,918	29,077,125
Work in progress - Public Works	115,267,948	616,744,557
Work in progress - RTC Clark County projects	49,626,775	134,512,353
Total infrastructure	169,405,641	780,334,035
Total governmental activities	\$ 332,308,396	\$ 1,127,307,242
<i>Business-type activities</i>		
Hospital	\$ 12,960,927	\$ 2,300,000
Airport	64,371,652	35,192,704
Sewer	50,491,263	66,290,101
Other	6,021,927	3,220,132
Total business-type activities	\$ 133,845,769	\$ 107,002,937

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2019</u>				
	<u>Balance July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2019</u>
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 282,717	\$ 643,923	\$ 292,778	\$ 633,862
Capital assets being depreciated:				
Building	3,281,747	-	-	3,281,747
Equipment	1,740,244	427,638	5,539	2,162,343
Total capital assets being depreciated	5,021,991	427,638	5,539	5,444,090
Less accumulated depreciation for				
Building	1,260,295	75,094	-	1,335,389
Equipment	1,583,603	85,011	(43,299)	1,711,913
Total accumulated depreciation	2,843,898	160,105	(43,299)	3,047,302
Total capital assets being depreciated, net	2,178,093	267,533	48,838	2,396,788
Government activities capital assets, net	\$ 2,460,810	\$ 911,456	\$ 341,616	\$ 3,030,650
Depreciation expense of \$160,105 was charged to the public works function				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	Capital Assets as of June 30, 2019			Balance June 30, 2019
	Balance July 1, 2018	Increases	Decreases	
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,652,164	\$ 251,467	\$ 86,113	\$ 1,817,518
Capital assets being depreciated				
Building	18,722,303	-	-	18,722,303
Equipment	8,862,671	86,113	662,779	8,286,005
Total capital assets being depreciated	27,584,974	86,113	662,779	27,008,308
Less accumulated depreciation for				
Buildings	6,948,799	323,690	-	7,272,489
Equipment	7,693,854	597,699	662,779	7,628,774
Total accumulated depreciation	14,642,653	921,389	662,779	14,901,263
Total capital assets being depreciated, net	12,942,321	(835,276)	-	12,107,045
Governmental activities capital assets, net	\$ 14,594,485	\$ (583,809)	\$ 86,113	\$ 13,924,563
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,440,386	\$ -	\$ -	\$ 32,440,386
Construction Progress	4,216,662	59,976,691	55,616,173	8,577,180
Total capital assets not being depreciated	36,657,048	59,976,691	55,616,173	41,017,566
Capital assets being depreciated				
Buildings and improvements	230,351,949	4,180,506	4,412,524	230,119,931
Equipment	466,055,617	55,781,056	48,646,455	473,190,218
Total capital assets being depreciated	696,407,566	59,961,562	53,058,979	703,310,149
Less accumulated depreciation for				
Buildings and improvements	72,243,963	7,616,200	-	79,860,163
Equipment	236,715,833	46,454,737	48,646,455	234,524,115
Total accumulated depreciation	308,959,796	54,070,937	48,646,455	314,384,278
Total capital assets being depreciated, net	387,447,770	5,890,625	4,412,524	388,925,871
Business-type activities capital assets, net	\$ 424,104,818	\$ 65,867,316	\$ 60,028,697	\$ 429,943,437
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 921,389			
<i>Business-type activities</i>				
Public Transit	\$ 54,070,937			
Construction commitments include roadway projects with various local entities of \$245,414,023. Capital commitments for transit include revenue vehicle acquisition project of \$35,173,545.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2019</u>				
<i>Business-type activities</i>	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated				
Land	\$ 23,571,806	\$ -	\$ -	\$ 23,571,806
Construction Progress	24,262,117	78,200,849	31,777,204	70,685,762
Total capital assets not being depreciated	47,833,923	78,200,849	31,777,204	94,257,568
Capital assets being depreciated				
Buildings and improvements	2,194,158,277	24,909,200	183,340	2,218,884,137
Equipment	825,356,593	25,391,736	86,085,291	764,663,038
Total capital assets being depreciated	3,019,514,870	50,300,936	86,268,631	2,983,547,175
Less accumulated depreciation for				
Buildings and improvements	955,364,304	57,600,891	95,954	1,012,869,241
Equipment	465,303,595	28,069,234	86,081,843	407,290,986
Total accumulated depreciation	1,420,667,899	85,670,125	86,177,797	1,420,160,227
Total capital assets being depreciated, net	1,598,846,971	(35,369,189)	90,834	1,563,386,948
Business-type activities capital assets, net	<u>\$ 1,646,680,894</u>	<u>\$ 42,831,660</u>	<u>\$ 31,868,038</u>	<u>\$ 1,657,644,516</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 85,670,125			
At June 30, 2019, commitments for unperformed work on outstanding contracts totaled \$43.1 million.				

Clark County Stadium Authority

<u>Capital Assets as of June 30, 2019</u>				
<i>Governmental activities</i>	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 77,780,128	\$ -	\$ -	\$ 77,780,128
Construction in progress	215,823,208	688,010,516	-	903,833,724
Total capital assets not being depreciated	<u>\$ 293,603,336</u>	<u>\$ 688,010,516</u>	<u>\$ -</u>	<u>\$ 981,613,852</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2019</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	LVMPD Funds	\$ 2,224
	Nonmajor Governmental Funds	1,217,120
	Nonmajor Enterprise Funds	3,269
	Internal Service Funds	52,394
	Department of Aviation	677,907
LVMPD Funds	General Fund	50,693
	Nonmajor Governmental Funds	151,157,378
Nonmajor Governmental Funds	LVMPD Funds	44,549
	Between Nonmajor Governmental Funds	40,548,570
	Internal Service Funds	173,280
Nonmajor Enterprise Funds	Department of Aviation	59,229
Internal Service Funds	General Fund	3,141,015
	Nonmajor Governmental Funds	1,749,489
	LVMPD Funds	7,750,502
	Nonmajor Enterprise Funds	362,589
	University Medical Center	8,490,579
University Medical Center	Between Internal Service Funds	1,144
	General Fund	31,000,000
Department of Aviation	General Fund	4,198,230
	LVMPD Funds	665,097
Total due to/from other funds		<u>\$ 251,345,258</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2019</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 1,640,500
	Nonmajor Enterprise Funds	1,670,250
	Internal Service Funds	2,534,850
Las Vegas Metropolitan Police Fund	General Fund	258,438,620
	Nonmajor Governmental Funds	3,104,800
Nonmajor Governmental Funds	General Fund	298,812,994
	Between Nonmajor Governmental Funds	195,187,699
Nonmajor Enterprise Funds	General Fund	1,950,000
Internal Service Funds	General Fund	1,500,000
	Nonmajor Governmental Funds	9,050,000
University Medical Center	General Fund	31,000,000
Department of Aviation	General Fund	11,978,650
	Nonmajor Governmental Funds	2,361,669
Total interfund transfers		<u>\$ 819,230,032</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS (Continued)

Interfund advances are the result of a loan between the Water Reclamation Fund and the Medium-Term Financing Fund. The loan has an outstanding balance of \$1,259,715 at June 30, 2019. These funds were used to construct the North Las Vegas Sloan Channel. The City of North Las Vegas reimbursement to Clark County for the interfund loan was completed on May 28, 2019.

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

<u>Short-Term Debt Activity for the Year Ended June 30, 2019</u>				
	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2019</u>
<i>Governmental Activities</i>				
Notes payable - direct borrowing	\$ -	\$ 9,656,250	\$ -	\$ 9,656,250
Line of credit - direct borrowing	-	<u>127,066</u>	-	<u>127,066</u>
Total short-term debt	<u>\$ -</u>	<u>\$ 9,783,316</u>	<u>\$ -</u>	<u>\$ 9,783,316</u>

Current Year Short-Term Debt Issued

On November 1, 2018, the County issued \$25,000,000 in Subordinate Revenue Notes, Series 2018A (Regional Justice Center) with an interest rate of 2.75%. The note proceeds totaled \$25,000,000. The proceeds were a direct borrowing and used to purchase the City of Las Vegas's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements and pay the costs of issuing the Notes. Interest was paid on February 1, 2019. These notes were an interim financing method and the outstanding principal and interest was paid on July 31, 2019 with a combination of proceeds from the issuance of long-term General Obligation Regional Justice Center 2019B Bonds and County funds. Of this amount, \$9,656,250 was paid with county funds and is included in short-term debt. The remaining balance of \$15,343,750 was used to refinance the Series 2018A Subordinate Revenue Notes and is included in long-term debt.

On December 19, 2018, the County issued \$60,000,000 in Subordinate Revenue Notes, Series 2018C (Family Services Building) Drawdown-Line of Credit. The note proceeds totaled \$127,066 and were used to pay the costs of issuing the 2018C notes. The 2018C notes were issued for the purpose of providing moneys to finance all or a portion of the cost of acquiring, improving, and equipping of building(s) for use by the Department of Family Services. These notes were a direct borrowing, interim financing method and were refinanced with long-term General Obligation Family Services Series 2019 Bonds additionally secured by pledged consolidated tax revenues on November 1, 2019. Interest payments were paid monthly beginning February 1, 2019 at an interest rate of 80% of the 1-month LIBOR Index plus 0.28%. The notes were scheduled to mature on December 18, 2019 and are included in short-term debt. The unused line of credit was \$59,872,934 at June 30, 2019.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

	<u>Long-Term Liability Activity for the Year Ended June 30, 2019</u>				
	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2019</u>	<u>Due Within One Year</u>
<i>Governmental Activities</i>					
Bonds and notes payable:					
General obligation bonds	\$ 1,215,775,000	\$ 453,790,000	\$ (113,018,000)	\$ 1,556,547,000	\$ 67,876,000
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	143,635,000	-	(16,385,000)	127,250,000	11,505,000
Special assessment bonds - direct placement	-	1,803,030	(316,151)	1,486,879	157,304
Notes payable - direct borrowing	-	235,913,750	-	235,913,750	6,040,000
Plus premiums	143,449,596	50,318,572	(11,068,651)	182,699,517	-
Less discounts	(38,151)	-	6,061	(32,090)	-
Total bonds and notes payable	<u>1,502,831,445</u>	<u>741,825,352</u>	<u>(140,781,741)</u>	<u>2,103,875,056</u>	<u>85,578,304</u>
Other long-term liabilities:					
Capital leases (i)	185,940,465	-	(183,078,259)	2,862,206	476,657
Compensated absences (ii)	225,199,294	146,926,049	(133,090,159)	239,035,184	133,041,163
Claims payable (iii)	148,554,927	174,461,492	(148,312,233)	174,704,186	60,980,530
Other	2,500,000	-	(2,500,000)	-	-
Total other long-term liabilities	<u>562,194,686</u>	<u>321,387,541</u>	<u>(466,980,651)</u>	<u>416,601,576</u>	<u>194,498,350</u>
Total governmental activities	<u>2,065,026,131</u>	<u>1,063,212,893</u>	<u>(607,762,392)</u>	<u>2,520,476,632</u>	<u>280,076,654</u>
<i>Business-Type Activities</i>					
Bonds and notes payable:					
General obligation bonds	563,257,449	-	(20,823,701)	542,433,748	21,988,761
Revenue bonds	3,713,660,000	-	(111,255,000)	3,602,405,000	162,804,152
Revenue bonds- direct placement	92,465,000	-	(19,200,000)	73,265,000	19,700,000
Imputed debt from termination of hedges	7,846,120	-	(1,961,529)	5,884,591	-
Premiums	132,490,762	-	(19,838,957)	112,651,805	-
Discounts	(16,631,508)	-	1,269,847	(15,361,661)	-
Total bonds and notes payable	<u>4,493,087,823</u>	<u>-</u>	<u>(171,809,340)</u>	<u>4,321,278,483</u>	<u>204,492,913</u>
Other long-term liabilities:					
Compensated absences	45,892,121	38,975,928	(38,031,458)	46,836,591	38,098,833
Claims payable	8,481,788	6,860,058	(4,635,245)	10,706,601	2,633,473
Due to other governmental unit	47,326,944	-	(4,742,013)	42,584,931	-
Total other long-term liabilities	<u>101,700,853</u>	<u>45,835,986</u>	<u>(47,408,716)</u>	<u>100,128,123</u>	<u>40,732,306</u>
Total business-type activities	<u>4,594,788,676</u>	<u>45,835,986</u>	<u>(219,218,056)</u>	<u>4,421,406,606</u>	<u>245,225,219</u>
Total long-term liabilities	<u>\$ 6,659,814,807</u>	<u>\$ 1,109,048,879</u>	<u>\$ (826,980,448)</u>	<u>\$ 6,941,883,238</u>	<u>\$ 525,301,873</u>

(i) Capital leases will be liquidated by a non-major revenue fund.

(ii) Governmental Activities compensated absences will be liquidated primarily by the General Fund and the LVMPD Special Revenue Fund. In fiscal year 2019, the General Fund liquidated 49% of the balance and the LVMPD Special Revenue Fund liquidated 31% of the balance.

(iii) Claims payable will be liquidated by risk management internal service funds.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Current Year Long-Term Bonds Issued, Refunded and Defeased and Notes Payable Issued

On August 18, 2018 the County signed an interlocal agreement with the City of Las Vegas regarding the County's purchase of the City's leasehold interest in the City's private space in the Regional Justice Center. On October 16, 2018, the County signed a resolution authorizing a \$5,400,000 medium term obligation (Note Payable) with the City of Las Vegas to be paid in four (4) equal installments of \$1,350,000 annually, commencing on July 1, 2021 with no interest. The installment payments will be paid from the unrestricted fund balance in the Long-Term County Bonds Debt Service Fund. The term of the agreement is through July 2, 2024.

On October 16, 2018, the County issued \$1,803,030 in Special Improvement District No. 162A (Laughlin Lagoon) Local Improvement Bonds with an interest rate of 6.93%. Additionally, \$1,611,465 was received in prepayments. The proceeds totaled \$3,414,495. The proceeds were used to finance the cost of improving a waterfront project and pay the costs of issuing the Bonds. The bonds will be repaid from assessments levied in SID 162A. Principal and Interest is paid semiannually beginning February 1, 2019. The bonds mature on August 1, 2028.

On November 1, 2018, the County issued \$25,000,000 in Subordinate Revenue Notes, Series 2018A (Regional Justice Center) with an interest rate of 2.75%. The note proceeds totaled \$25,000,000. The proceeds were used to purchase the City's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements and pay the costs of issuing the Notes. Interest was paid on February 1, 2019. The note's outstanding principal and interest was paid on July 31, 2019. These notes were an interim financing method. On July 31, 2019, the County issued \$13,405,000 in General Obligation (Limited Tax) Bonds, Series 2019B with an interest rate ranging from 3.0% to 5.0% that were additionally secured by court administrative assessment fees. The bond proceeds totaled \$15,619,355. Of this amount, \$15,343,750 was used to refinance the Series 2018A Subordinate Revenue Notes and is included in long-term debt. The remaining balance of \$9,656,250 was paid with county funds and is included in short-term debt.

On November 20, 2018, the County issued \$150,000,000 in General Obligation (Limited Tax) Park Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018. The bond proceeds totaled \$166,409,119. The proceeds of the bonds were used to acquire, improve, equip, operate and maintain park projects and pay the costs of issuing the 2018 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2038.

On November 20, 2018, the County issued \$272,565,000 in General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018B (Strip Resort Corridor). The bond proceeds totaled \$301,216,997. The proceeds of the bonds were used to accelerate the construction of transportation projects and pay the costs of issuing the 2018B Bonds. Projects include but are not limited to pedestrian bridges and improvements to roadways in the Strip Resort Corridor. The long-term bonds will be repaid by proceeds from a 1 % room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the Strip Resort Corridor. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2039.

On December 19, 2018, the County issued \$215,170,000 in Subordinate Revenue Notes, Series 2018B (Detention Center) with an interest rate of 2.7855%. The note proceeds totaled \$215,170,000. The proceeds were used to purchase the Detention Center Property located at 4900 North Sloan Lane and pay the costs of issuing the 2018B notes. In September 2007, the County entered into a long-term lease agreement with PH Metro, LLC for the Detention Center Property, which consists of approximately 15.3 acres of land, a 230,834 square foot correctional and administrative building, and related facilities. The term of the lease commenced on August 10, 2009 and included an option to purchase the property beginning ten years after the recordation of the deed of trust for the landlord's permanent loan. In December 2018, Clark County exercised its purchase option. These notes were an interim financing method that were refinanced with long-term General Obligation Detention Center Bonds Series 2019 additionally secured by pledged consolidated tax revenues on July 31, 2019 and are therefore included in long-term debt. Interest payments were paid monthly beginning February 1, 2019 at an interest rate of 2.7855% per annum.

On March 12, 2019, the County issued \$31,225,000 in General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2019B. The bond proceeds totaled \$36,482,456.50. The proceeds of the bonds were used to refund a portion of the General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues) Series 2009B-1 (Taxable Direct Pay Build America Bonds) (the Series "2009B Bonds") for interest rate savings; and to pay the costs of issuing the Bonds. The proceeds of the Series 2009B Bonds were originally used to finance transportation improvement projects. The long-term bonds will be repaid by a 1% room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the Strip Resort Corridor. Interest payments are paid semiannually on June 1 and December 1 beginning June 1, 2019 with an interest rate of 5%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2029.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2019							
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2019
<i>Governmental Activities:</i>							
<u>General Obligation Bonds</u>							
2006	Bond Bank	Local government securities	11/02/06	11/01/36	2.50 - 5.00	\$ 604,140,000	\$ 69,545,000
2007	Public Facilities	Court administrative assessment; Consolidated tax; Interlocal agreement	05/24/07	06/01/24	4.00 - 5.00	22,325,000	6,490,000
2009	Public Facilities	Interlocal agreement, Court administrative assessment	05/14/09	06/01/24	2.00 - 4.75	24,865,000	2,305,000
2009	Bond Bank	Local government securities	11/10/09	06/01/30	5.00	50,000,000	35,525,000
2009	Transportation	Beltway and strip resort corridor room tax	12/08/09	12/01/29	1.00 - 5.00	124,465,000	99,585,000
2012	Bond Bank	Local government securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000
2014	Transportation Improvement	Beltway and Strip resort corridor room tax	09/10/14	12/01/19	1.80 - 1.19	36,926,000	6,303,000
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.95	32,691,000	25,439,000
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	263,955,000	202,400,000
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	263,920,000
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	311,730,000
2018	Park Improvement	Consolidated tax	11/20/18	12/01/38	4.00 - 5.00	150,000,000	150,000,000
2018B	Transportation Improvement	Beltway and Strip resort corridor room tax	11/20/18	12/01/39	4.00 - 5.00	272,565,000	272,565,000
2019B	Transportation Refunding	Beltway and Strip resort corridor room tax	03/12/19	06/01/29	5.00	31,225,000	31,225,000
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	177,236,715
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(27,622)
Total general obligation bonds							1,733,756,093
<u>Revenue Bonds</u>							
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2019 (continued)</u>										
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2019</u>			
<i>Governmental Activities:</i>										
<u>Special Assessment Bonds</u>										
2001B	Summerlin Centre #128B	Property assessments	05/17/01	02/01/21	4.50 - 6.75	10,000,000	580,000			
2003	Summerlin Gardens #124A	Property assessments	12/23/03	02/01/20	2.25 - 4.50	4,399,431	125,000			
2003	Summerlin Gardens #124B	Property assessments	12/23/03	02/01/20	3.00 - 5.90	1,929,727	70,000			
2003	Summerlin Centre #128A	Property assessments	11/03/03	02/01/21	3.50 - 6.30	10,000,000	355,000			
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	10,755,000	6,760,000			
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95 - 5.00	480,000	90,000			
2009	Durango Drive #144C	Property assessments	11/10/09	08/01/19	2.00 - 4.00	5,213,541	250,000			
2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00 - 5.00	8,925,000	1,105,000			
2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00 - 5.00	49,445,000	17,290,000			
2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	8,670,000			
2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	21,930,000			
2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	6,905,000			
2017	LVB St. Rose to Pyle #158	Property assessments	07/11/17	08/01/37	5.00	12,130,000	11,105,000			
2017	Flamingo Underground #112	Property assessments	08/24/17	08/01/37	2.00 - 4.00	54,110,000	52,015,000			
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	5,462,802			
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(4,468)			
Total special assessment bonds							132,708,334			
<u>Special Assessment Bonds - Direct Placement</u>										
2019	Laughlin Lagoon #162A	Property assessments	10/16/18	08/01/28	6.93	1,803,030	1,486,879			
<u>Notes Payable - Direct Borrowing</u>										
N/A	City of Las Vegas Interlocal Agreement	N/A	10/16/18	07/01/24	N/A	5,400,000	5,400,000			
2018A	Regional Justice Center Notes	Consolidated tax	11/01/18	07/31/19	2.75	25,000,000	15,343,750			
2018B	Detention Center Notes	Consolidated tax	12/19/18	07/31/19	2.79	215,170,000	215,170,000			
Total notes payable - direct borrowing							235,913,750			
Total governmental activities bonds and notes payable							2,103,875,056			

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2019 (continued)									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2019		
<i>Business-Type Activities:</i>									
<u>General Obligation Bonds</u>									
2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	\$ 43,105,000		
2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000		
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,265,000		
2014	University Medical Center	UMC enterprise fund	12/01/14	03/01/20	.62-2.00	29,374,000	6,051,000		
2009A	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.25	135,000,000	3,085,000		
2009B	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.75	125,000,000	3,090,000		
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	3,260,550		
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	29,719,838		
2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	24,847,360		
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000	103,625,000		
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000	267,470,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	40,939,947		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	-		
Total general obligation bonds							583,373,695		
<u>Revenue Bonds</u>									
2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	36,600,000		
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	36,635,000		
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000	122,900,000		
2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	62,915,000		
2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	62,910,000		
2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	52,995,000		
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000		
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	120,925,000		
2009B	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/42	6.88	300,000,000	300,000,000		
2009C	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/26	5.00	168,495,000	168,495,000		
2010APFC	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	3.00 - 5.25	450,000,000	446,765,000		
2010B	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	5.00 - 5.75	350,000,000	350,000,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2019 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2019</u>		
<i>Business-Type Activities:</i>									
<i>Revenue Bonds (continued)</i>									
2010D	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/24	3.00 - 5.00	132,485,000	87,785,000		
2010F2PFC	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/22	variable	100,000,000	79,230,000		
2011B1	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	73,200,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	64,360,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	70,965,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00 - 5.00	95,950,000	21,490,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00 - 5.00	221,870,000	221,870,000		
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	98,965,000		
2017A1	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/22	4.00 - 5.00	65,505,000	54,035,000		
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000		
2017BPFC	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 - 5.00	69,305,000	65,925,000		
2017C	Department of Aviation	Dept. of Aviation enterprise fund	06/29/17	07/01/21	5.00	146,295,000	146,295,000		
2018A	Department of Aviation	Dept. of Aviation enterprise fund	06/29/18	07/01/21	5.00	95,545,000	95,545,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	3,923,105		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	71,711,858		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(15,361,661)		
	Total revenue bonds						<u>3,662,678,302</u>		
<i>Revenue Bonds - Direct Placement</i>									
2017D	Department of Aviation	Dept. of Aviation enterprise fund	12/06/17	07/01/22	variable	92,465,000	73,265,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	1,961,486		
	Total revenue bonds - direct placement						<u>75,226,486</u>		
	Total business-type activities bonds and notes payable						<u>4,321,278,483</u>		
	Total bonds and notes payable						<u>\$ 6,425,153,539</u>		

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments							
<i>Governmental Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2020	\$ 67,876,000	\$ 73,117,798	\$ 140,993,798	\$ -	\$ 583	\$ 583	
2021	68,481,000	66,381,720	134,862,720	-	583	583	
2022	71,836,000	63,093,600	134,929,600	-	583	583	
2023	75,380,000	59,637,588	135,017,588	-	583	583	
2024	79,101,000	56,006,188	135,107,188	-	583	583	
2025-2029	455,878,000	217,827,852	673,705,852	-	2,915	2,915	
2030-2034	399,090,000	109,433,825	508,523,825	-	2,915	2,915	
2035-2039	315,805,000	33,725,063	349,530,063	-	2,915	2,915	
2040-2044	23,100,000	462,000	23,562,000	-	2,915	2,915	
2045-2049	-	-	-	-	2,915	2,915	
2050-2054	-	-	-	-	2,915	2,915	
2055-2059	-	-	-	10,000	2,915	12,915	
	<u>\$ 1,556,547,000</u>	<u>\$ 679,685,634</u>	<u>\$ 2,236,232,634</u>	<u>\$ 10,000</u>	<u>\$ 23,320</u>	<u>\$ 33,320</u>	
Year Ending June 30,	Special Assessment Bonds			Special Assessment Bonds - Direct Placement			
	Principal	Interest	Total	Principal	Interest	Total	
2020	\$ 11,505,000	\$ 2,809,387	\$ 14,314,387	\$ 157,304	\$ 100,298	\$ 257,602	
2021	9,980,000	2,452,715	12,432,715	156,304	89,432	245,736	
2022	9,245,000	2,091,068	11,336,068	156,304	78,600	234,904	
2023	9,635,000	1,792,099	11,427,099	156,304	67,768	224,072	
2024	9,980,000	1,497,767	11,477,767	157,304	56,936	214,240	
2025-2029	29,895,000	4,909,365	34,804,365	703,359	121,857	825,216	
2030-2034	27,340,000	1,994,854	29,334,854	-	-	-	
2035-2039	19,670,000	181,250	19,851,250	-	-	-	
	<u>\$ 127,250,000</u>	<u>\$ 17,728,505</u>	<u>\$ 144,978,505</u>	<u>\$ 1,486,879</u>	<u>\$ 514,891</u>	<u>\$ 2,001,770</u>	
Year Ending June 30,	Notes Payable - Direct Borrowing			Capital Leases			
	Principal	Interest	Total	Principal	Interest	Accrued Interest	Total
2020	\$ 235,913,750	\$ 1,209,903	\$ 237,123,653	\$ 476,657	\$ 105,925	\$ 55,241	\$ 637,823
2021	-	-	-	495,233	87,349	-	582,582
2022	-	-	-	514,534	68,048	-	582,582
2023	-	-	-	534,586	47,996	-	582,582
2024	-	-	-	555,420	27,162	-	582,582
2025-2029	-	-	-	285,776	5,515	-	291,291
	<u>\$ 235,913,750</u>	<u>\$ 1,209,903</u>	<u>\$ 237,123,653</u>	<u>\$ 2,862,206</u>	<u>\$ 341,995</u>	<u>\$ 55,241</u>	<u>\$ 3,259,442</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Business-Type Activities</i>						
Year Ending June 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 21,988,761	\$ 19,874,865	\$ 41,863,626	\$ 162,804,152	\$ 166,022,631	\$ 328,826,783
2021	22,461,759	18,949,116	41,410,875	125,300,000	160,959,215	286,259,215
2022	23,393,783	18,017,191	41,410,974	370,645,000	150,662,878	521,307,878
2023	24,373,921	17,043,434	41,417,355	138,745,000	139,999,223	278,744,223
2024	25,392,266	16,025,846	41,418,112	108,705,000	135,335,370	244,040,370
2025-2029	150,930,584	64,413,041	215,343,625	459,155,848	616,336,057	1,075,491,905
2030-2034	148,667,674	37,550,513	186,218,187	523,375,000	522,756,275	1,046,131,275
2035-2039	125,225,000	10,833,325	136,058,325	684,820,000	395,070,124	1,079,890,124
2040-2044	-	-	-	820,420,000	187,560,493	1,007,980,493
2045-2049	-	-	-	208,435,000	14,369,229	222,804,229
	<u>\$ 542,433,748</u>	<u>\$ 202,707,331</u>	<u>\$ 745,141,079</u>	<u>\$ 3,602,405,000</u>	<u>\$ 2,489,071,495</u>	<u>\$ 6,091,476,495</u>
Revenue Bonds- Direct Placement						
Year Ending June 30,	Principal	Interest	Total			
2020	\$ 19,700,000	\$ 1,178,430	\$ 20,878,430			
2021	19,750,000	743,930	20,493,930			
2023	19,800,000	308,330	20,108,330			
2024	14,015,000	-	14,015,000			
	<u>\$ 73,265,000</u>	<u>\$ 2,230,690</u>	<u>\$ 75,495,690</u>			

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2019					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2019
<i>Regional Flood Control District</i>					
2009	06/23/09	11/01/38	2.70 - 7.25	\$ 150,000,000	\$ 117,320,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,700,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	99,800,000
2015	03/31/15	11/01/35	4.00 - 5.00	186,535,000	186,535,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
2019	3/26/19	11/01/38	3.00 - 5.00	115,000,000	115,000,000
				<u>736,490,000</u>	<u>703,310,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2010A	01/26/10	07/01/38	6.60 - 6.75	70,770,000	70,770,000
2010C	12/08/10	07/01/38	4.00 - 7.00	155,390,000	142,045,000
2012	08/08/12	07/01/32	2.00 - 3.20	24,990,000	19,700,000
2014	02/20/14	07/01/43	2.00 - 5.00	50,000,000	49,900,000
2015	04/02/15	07/01/44	3.00 - 5.00	181,805,000	135,520,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	21,175,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	126,855,000
2018	04/04/18	07/01/47	3.00 - 5.00	200,000,000	200,000,000
				<u>830,985,000</u>	<u>765,965,000</u>
				<u>\$ 1,567,475,000</u>	<u>\$ 1,469,275,000</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$268,218,948 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$62,224,234 (of the total \$414,828,229 of general fund consolidated tax), and required debt service totaled \$8,546,768.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$800 per single-family dwelling of residential development, and 80 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$127,650,678 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$94,187,079; consisting of \$71,998,248 of supplemental governmental services tax; \$3,011,751 of non-resort corridor room tax; and \$19,177,080 of the total \$28,751,244 development tax. Required debt service totaled \$19,061,949. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2019, Laughlin Room Tax Collections were sufficient to cover the Laughlin Resort Corridor Debt (Series C) fiscal year debt service.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$486,292,012 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$51,452,666. Required debt service totaled \$14,292,436.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds were secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constituted direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

There was no remaining principal and interest payments for Laughlin resort corridor room tax supported bonds at June 30, 2019. In fiscal year 2019, revenues from the Laughlin room tax amounted to \$704,083, which was sufficient to cover the annual debt service of \$212,093. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

There was no remaining principal and interest payments for court administrative assessment supported bonds at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,612,900.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$9,972,984 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$1,995,034. Required debt service totaled \$1,995,034.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues (Continued)

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. In addition, the County's General Fund and taxing power are contingently liable if the collections of assessments are insufficient for the special assessment bond issued for Durango Drive #144C, LVB St. Rose to Pyle #158, and Flamingo Underground #112. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$146,980,275 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$25,080,668 (after a deduction allowing for timing differences). Required debt service totaled \$22,249,309.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,344,098,013 at June 30, 2019. In fiscal year 2019, pledged revenues received totaled \$85,765,975. Required debt service totaled \$85,765,975.

Capital Leases

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$7,015,821 as of June 30, 2019. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291 with an interest rate of 3.86%.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

Arbitrage Liability

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued. At June 30, 2019, the County is reporting arbitrage liability of \$18,847 which is attributable to excess yield in Series 2017C (Department of Aviation) and Series 2018A (Department of Aviation).

Prior Year Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2019, the following were the remaining balances of the defeased bond issues:

<i>CC Water Reclamation District</i>	
Series of 2009A	\$ 116,595,000
Series of 2009B	106,240,000
	<u>\$ 222,835,000</u>

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Conduit Debt Obligations

The County has issued approximately \$1,727,225,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2019 are summarized as follows:

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2019			Counterparty Ratings			Outstanding Notional June 30, 2019	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
02	N/A	SIFMA Swap Index - .41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	A3	BBB+	A	\$ 64,929,715
03*	N/A	5.49% to 7/2010, 3% to maturity	69% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	A3	BBB+	A	-
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	94,599,943
05*	N/A	4.97% to 7/2010, 3% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	A3	BBB+	A	-
07A†	2008 A-2, 2011 B-1	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JP Morgan Chase Bank, N.A.	Aa2	A+	AA	109,800,000
07B‡	2008 B-2, 2011 B-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial Products Inc.	Aa3	A+	AA-	109,900,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	JP Morgan Chase Bank, N.A.	A3	BBB+	A	139,725,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JP Morgan Chase Bank, N.A.	Aa2	A+	AA	29,525,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial Products Inc.	Aa3	A+	AA-	29,525,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	JP Morgan Chase Bank, N.A.	A3	BBB+	A	37,175,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JP Morgan Chase Bank, N.A.	Aa2	A+	AA	7,910,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	Aa3	A+	AA-	7,910,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JP Morgan Chase Bank, N.A.	Aa2	A+	AA	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	Aa3	A+	AA-	29,935,000

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2019
								Moody's	S&P	Fitch	
12A	2008 C, 2008 D-3, 2008A GO	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	200,000,000
14**	2008 D-2, 2008 D-3	3.886%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	Aa3	A+	AA-	-
14B**	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	3.881%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	145,150,000	Citibank, N.A., New York	A1	A+	A+	-
Derivative instruments terminated on December 19, 2018											
15	swap #03 (amended and restated)	1.02% until 7/1/2010	1.47% starting at 7/1/2010	4/6/2010	7/1/2022	N/A	Citigroup Financial Products Inc.	A3	BBB+	A	-
16	swap #05 (amended and restated)	1.37% until 7/1/2010	0.6% starting at 7/1/2010	4/6/2010	7/1/2025	N/A	Citigroup Financial Products Inc.	A3	BBB+	A	-
17	swap #13 (amended and restated)	2.493% until 7/1/2017	1.594% starting at 7/1/2017	4/6/2010	7/1/2040	N/A	Citigroup Financial Products Inc.	A3	BBB+	A	-
											\$ 1,758,045,000
											\$ 890,869,658

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

*On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively. Swap #17 was terminated on November 19, 2013. Swaps #15, #16, and #18 were terminated on December 19, 2018.

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap#07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of the Series 2017D Bonds, therefore re-associating \$92.5 million in the notional of swap #07B with 2017D bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative. On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47.5 million in notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A while \$29.1 million and \$0.4 million in notional amounts of swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and 14B associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC were not-re-associated with other active hedged swaps as of the termination date.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2019:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2019			Changes in Fair Value for the Fiscal Year Ended June 30, 2019		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease)in Deferred Inflows	Increase (Decrease)in Deferred Outflows	Net Change in Fair Value
<i>Hedging derivative instruments</i>						
<i>Floating to fixed rate interest swap</i>						
07A‡	\$ 109,800,000	Asset	\$ 103,059	\$ (1,638,779)	\$ -	\$ (1,638,779)
07B‡	109,900,000	Asset	465,462	(1,278,083)	-	(1,278,083)
10B	29,935,000	Liability	(2,937,514)	-	2,173,316	(2,173,316)
10C	29,935,000	Liability	(2,937,543)	-	2,173,336	(2,173,336)
12A	200,000,000	Asset	10,549,660	(9,364,953)	-	(9,364,953)
14A**	-	-	-	-	1,606,533	(1,606,533)
14B**	-	-	-	-	(27,002,745)	27,002,745
Total hedging derivative activities	\$ 479,570,000		\$ 5,243,124	\$ (12,281,815)	\$ (21,049,560)	\$ 8,767,745

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2019			Changes in Fair Value for the Fiscal Year Ended June 30, 2019		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 64,929,715	Liability	\$ (423,227)	\$ 499,480	\$ -	\$ 499,480
04	94,599,943	Asset	1,131,698	2,150	-	2,150
Floating to fixed rate interest swap						
08A	139,725,000	Liability	(26,086,688)	(8,448,732)	-	(8,448,732)
08B	29,525,000	Liability	(5,517,810)	(1,787,588)	-	(1,787,588)
08C	29,525,000	Liability	(5,517,861)	(1,787,596)	-	(1,787,596)
09A	37,175,000	Non-current asset	(738,360)	(1,921,239)	-	(1,921,239)
09B	7,910,000	Non-current asset	(157,145)	(408,763)	-	(408,763)
09C	7,910,000	Non-current asset	(157,146)	(408,766)	-	(408,766)
<i>*Derivative instruments terminated on December 19, 2018</i>						
14A**	-	-	-	-	1,547,920	1,547,920
14B**	-	-	-	-	(30,683,262)	(30,683,262)
15 (formerly #03)	-	-	-	(145,083)	-	(145,083)
16 (formerly #05)	-	-	-	(98,796)	-	(98,796)
18 (formerly #13)	-	-	-	633,624	-	633,624
Total investment derivative activities	<u>411,299,658</u>		<u>(37,466,539)</u>	<u>(13,871,309)</u>	<u>(29,135,342)</u>	<u>(43,006,651)</u>
Total	<u>\$ 890,869,658</u>		<u>\$ (32,223,415)</u>			<u>\$ (34,238,906)</u>

*On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively. Swap #17 was terminated on November 19, 2013. Swaps #15, #16, and #18 were terminated on December 19, 2018.

±On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds, therefore re-associating \$92.4 million in notional of swap #07B with 2017D Bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although the Notes are deemed to mature in perpetuity, the 2008A General Obligation Bonds mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative. On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47.5 million in notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A while \$29.1 million and \$0.4 million in notional amounts of swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and 14B associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC were not-re-associated with other active hedged swaps as of the termination date.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the County re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,465,000 million in notional of swap #07B with 2017D Bonds.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

On December 19, 2018, the County fully terminated swaps #14A, #14B, #15, #16, and #18, causing a reduction in outstanding notional value of \$442,379,729, from \$1,333,249,387 to \$890,869,658. The transaction closing resulted in a net termination payment of \$5,199,000. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, and reduce debt service. Upon completion of the termination, the \$47,525,000 in notional amount of swap #12A was re-associated to 2008D-3, from swap #14. Additionally, \$29,125,000 and \$400,000 in notional amounts from swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B, associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC Bonds, were not associated with other active hedged swaps as of the termination date.

Hedging Derivative Instruments

On June 30, 2019, the County had five outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53, which is a decrease from seven swap agreements at June 30, 2018. The five outstanding hedging swaps that have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. To better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the County later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds. Swaps #14A and #14B were subsequently terminated on December 19, 2018.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Terms, Notional Amounts, and Fair Values - Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2019:

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2019								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	7/1/2008	\$ 109,800,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ 103,059	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2017D	7/1/2008	109,900,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	465,462	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(2,937,514)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 C,	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(2,937,543)	7/1/2040
12A	Floating-to-Fixed	2008 D-3, 2008 A GO	7/1/2009	200,000,000	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	10,549,660	7/1/2026
14A	Floating-to-Fixed	2008 D-2, 2008 D-3, 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO,	7/1/2011	-	3.89%	64.4% of USD LIBOR + 0.280%	-	7/1/2030
14B	Floating-to-Fixed	2010 F-2 PFC	7/1/2011	-	3.88%	64.4% of USD LIBOR + 0.28%	-	7/1/2037
				<u>\$ 479,570,000</u>			<u>\$ 5,243,124</u>	

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall increase in variable rates, three of the County's hedging derivative instruments had a positive fair value as of June 30, 2019.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Associated Debt Cash Flows - Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2019, are provided in the table below.

Hedging Derivative Instruments - Net Cash Flows For the Fiscal Year Ended June 30, 2019							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2019
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	\$ (2,508,931)	\$ 4,142,070	\$ 1,633,139	\$ (1,808,284)	\$ (175,145)
07B	Floating-to-Fixed	2008 B-2, 2017D	-	1,636,600	1,636,600	(2,162,134)	(525,534)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(479,340)	257,441	(221,899)	(978,782)	(1,200,681)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(221,431)	-	(221,431)	(978,782)	(1,200,213)
12A	Floating-to-Fixed	2008A GO, 2008C, 2008 D-3	(4,092,859)	6,762,000	2,669,141	(2,978,449)	(309,308)
14A*	Floating-to-Fixed	2008 D-2, 2008 D-3	(13,287,726)	-	(13,287,726)	(520,511)	(13,808,237)
14B*	Floating-to-Fixed	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	(36,521,439)	-	(36,521,439)	(1,083,480)	(37,604,919)
			<u>\$ (57,111,726)</u>	<u>\$ 12,798,111</u>	<u>\$ (44,313,615)</u>	<u>\$ (10,510,422)</u>	<u>\$ (54,824,037)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk - Hedging Derivatives

The County was exposed to credit risk on the three investment derivatives that had positive fair values totaling \$11,118,182 as of June 30, 2019. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2019, along with the counterparty credit ratings for these swaps:

Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2019						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	\$ 103,059
07B	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	465,462
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
10C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	10,549,661
14A	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
14B	Floating-to-Fixed	Citibank, N.A., New York.	A1	A+	A+	-
						<u>\$ 11,118,182</u>

The counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement, given that the credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement. As of June 30, 2019, the cash collateral posted with the custodian for Swap #12A was \$12,060,000.

Basis and Interest Rate Risk - Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Tax Policy Risk - Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk - Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For swaps #08A and #09A, the designated date is 30 days after the ATE date.

Market Access Risk - Hedging Derivatives

The County is exposed to market access risk, which is the risk that the County will not be able to enter credit markets or that credit will become more costly. For example, to complete a hedging instrument's objective, an issuance of refunding bonds may be planned in the future. If at that time the County is unable to enter credit markets, expected cost savings may not be realized.

Foreign Currency Risk - Hedging Derivatives

All hedging instruments are denominated in US dollars, therefore, the County is not exposed to foreign currency risk.

Rollover Risk and Other Risk - Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Terms, Notional Amounts, and Fair Values - Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2019 are included in the tables below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values As of June 30, 2019								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 64,929,715	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (423,227)	7/1/2036
04	Basis Swap	N/A	7/1/2003	94,599,943	SIFMA Swap Index	68% of USD LIBOR + 0.435%	1,131,698	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	139,725,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(26,086,688)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	29,525,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(5,517,810)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	29,525,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(5,517,861)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	37,175,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(738,360)	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	7,910,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(157,145)	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	7,910,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(157,146)	7/1/2036
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
14A	Floating-to-Fixed	2008 D-2, 2008 D-3, 2008C, 2008D-2A, 2008 D-2B, 2008A GO, 2010F-2	7/1/2011	-	3.8860%	64.4% of USD LIBOR + 0.280%	-	7/1/2030
14B	Floating-to-Fixed	PFC	7/1/2011	-	3.8810%	64.4% of USD LIBOR + 0.280%	-	7/1/2037
15	Fixed-to-Fixed	swap #03 (1)	4/6/2010	-	1.02% until 7/1/2010	1.47% starting at 7/1/2010	-	7/1/2022
16	Fixed-to-Fixed	swap #05 (1)	4/6/2010	-	1.37% until 7/1/2010	0.6% starting at 7/1/2010	-	7/1/2025
17	Fixed-to-Fixed	swap #13 (1)	4/6/2010	-	2.493% until 7/1/2017	1.594% starting at 7/1/2017	-	7/1/2040
				<u>\$ 411,299,658</u>			<u>\$ (37,466,539)</u>	

(1) Amended and restated

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Credit Risk - Investment Derivatives

The County was exposed to credit risk on one investment derivative that had a positive fair value totaling \$1,131,698 as of June 30, 2019. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2019, along with the counterparty credit ratings for these swaps, are disclosed the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2019</u>						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	1,131,698
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	A+	AA	-
08C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
09C	Floating-to-Fixed	UBS AG	Aa3	A+	AA	-
<u>Derivative instruments terminated on December 19, 2018</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
						\$ 1,131,698

As of June 30, 2016, the counterparty's credit rating declined to the respective rating thresholds as defined in the ISA CSA agreement for Swap #18 and the counterparty is required to post collateral. On August 10, 2016, the County executed the Agreement for Swap #18, and the counterparty posted the initial cash collateral of \$39,900,000. As of June 30, 2019, the cash collateral posted with the custodian for Swap #18 was \$39,070,000.

Interest Rate Risk - Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

The investment components of swaps #15, #16, and #18 are not subject to interest rate risk, since there is no variable rate component.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2019, the approximate maturities and interest payments of the County's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

<u>Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections</u>						
<u>Year Ended</u> <u>June 30,</u>	<u>Variable Rate Bonds</u>		<u>Bonds from Direct Borrowings</u>		<u>Net Swap</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments</u>	
2020	\$ 48,055,000	\$ 14,641,439	\$ 19,700,000	\$ 1,178,430	\$ (5,624,646)	\$ 77,950,223
2021	48,560,000	13,702,262	19,750,000	743,930	(3,025,685)	79,730,507
2022	48,915,000	12,756,196	19,800,000	308,330	(1,908,124)	79,871,402
2023	37,705,000	12,027,058	14,015,000	-	(1,670,099)	62,076,959
2024	10,055,000	11,832,968	-	-	(1,125,045)	20,762,923
2025-2029	227,730,000	47,317,246	-	-	361,479	275,408,725
2030-2034	151,295,000	28,360,118	-	-	1,495,547	181,150,665
2035-2039	168,745,000	13,144,563	-	-	781,779	182,671,342
2040-2044	70,730,000	684,448	-	-	77,261	71,491,709
Total	<u>\$ 811,790,000</u>	<u>\$ 154,466,298</u>	<u>\$ 73,265,000</u>	<u>\$ 2,230,690</u>	<u>\$ (10,637,533)</u>	<u>\$ 1,031,114,455</u>

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2019:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2019</u>					
	<u>Balance at</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2019</u>	<u>Due Within One</u> <u>Year</u>
General obligation bonds	\$ 602,450,000	\$ 115,000,000	\$ (14,140,000)	\$ 703,310,000	\$ 17,700,000
Plus: issuance premiums	40,526,845	13,888,714	(2,465,084)	51,950,475	-
Total bonds payable	642,976,845	128,888,714	(16,605,084)	755,260,475	17,700,000
Compensated Absences	767,951	449,434	(384,413)	832,972	-
Total long-term liabilities	<u>\$ 643,744,796</u>	<u>\$ 129,338,148</u>	<u>\$ (16,989,497)</u>	<u>\$ 756,093,447</u>	<u>\$ 17,700,000</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

The following individual issues comprised the bonds payable at June 30, 2019:

<u>Bonds Payable as of June 30, 2019</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2019</u>
General obligation bonds					
2009B	6/23/09	11/01/38	2.69 - 7.25	\$ 150,000,000	\$ 117,320,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,700,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	99,800,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	186,535,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	115,000,000
Unamortized premium/(discount)			N/A	N/A	51,950,475
Total long-term debt					<u>\$ 755,260,475</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2019 totaled \$110,927,729 for a debt service coverage ratio of 2.53 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 17,700,000	\$ 33,601,121	\$ 51,301,121
2021	23,060,000	32,553,824	55,613,824
2022	24,200,000	31,333,967	55,533,967
2023	25,395,000	30,048,014	55,443,014
2024	26,655,000	28,694,478	55,349,478
2025-2029	154,675,000	120,394,848	275,069,848
2030-2034	193,425,000	78,110,296	271,535,296
2035-2039	238,200,000	28,804,875	267,004,875
	<u>\$ 703,310,000</u>	<u>\$ 383,541,423</u>	<u>\$1,086,851,423</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$5,622,313 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2019:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2019</u>					
	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2019</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 862,895,000	\$ -	\$ (146,000,000)	\$ 716,895,000	\$ 50,975,000
Plus premiums	91,171,208	-	(9,493,900)	81,677,308	-
Less discounts	<u>(22,551)</u>	-	<u>1,804</u>	<u>(20,747)</u>	-
Total bonds payable	954,043,657	-	(155,492,096)	798,551,561	50,975,000
Compensated Absences	<u>4,180,969</u>	<u>2,530,815</u>	<u>(2,140,526)</u>	<u>4,571,258</u>	<u>2,140,526</u>
Long-term liabilities	<u>\$ 958,224,626</u>	<u>\$ 2,530,815</u>	<u>\$ (157,632,622)</u>	<u>\$ 803,122,819</u>	<u>\$ 53,115,526</u>

The following individual issues comprised the bonds payable at June 30, 2019:

<u>Bonds Payable as of June 30, 2019</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2019</u>
<i>Revenue Bonds</i>					
<i>Motor Vehicle Fuel Tax Revenue Bonds</i>					
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	\$ 64,830,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	86,680,000
2015	11/10/15	07/01/35	5.00	85,000,000	79,830,000
2016	06/29/16	07/01/24	5.00	107,350,000	94,165,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	145,405,000
<i>Sales Tax Revenue Bonds</i>					
2010	02/23/10	07/01/29	3.00 - 5.00	69,595,000	3,290,000
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	22,235,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
2016	11/09/16	07/01/29	5.00	36,405,000	36,405,000
Unamortized premium		N/A	N/A	N/A	81,677,308
Unamortized discount		N/A	N/A	N/A	<u>(20,747)</u>
Total long-term debt					<u>\$ 798,551,561</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2019 totaled \$94,733,583 for a debt service coverage ratio of 2.70 times.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2019 totaled \$169,255,481 for a debt service coverage ratio of 6.38 times.

Sales Tax Revenue Bonds

Series 2010, 2010B, 2010C, and 2016 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2019 totaled \$114,913,080 for a debt service coverage ratio of 4.61 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		
	Principal	Interest	Total
2020	\$ 50,975,000	\$ 35,556,868	\$ 86,531,868
2021	52,900,000	32,991,893	85,891,893
2022	55,455,000	30,277,080	85,732,080
2023	58,045,000	27,426,473	85,471,473
2024	60,750,000	24,419,728	85,169,728
2025-2029	230,800,000	85,523,435	316,323,435
2030-2034	137,875,000	32,742,514	170,617,514
2035-2038	70,095,000	5,783,625	75,787,625
	<u>\$ 716,895,000</u>	<u>\$ 274,721,616</u>	<u>\$ 991,616,616</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebateable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebateable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$13,729,430 in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$1,664,495 in unearned revenue from the Build America Bonds Rebate.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2019:

	Bonds and Loans Payable For the Year Ended June 30, 2019				
	Balance at July 1, 2018	Additions	Reductions	Balance at June 30, 2019	Due Within One Year
General obligation bonds	\$ 2,586,830,000	\$ 107,975,000	\$ (224,395,000)	\$ 2,470,410,000	\$ 105,120,000
General obligation bonds - direct placement	151,470,056	7,623,693	(5,150,146)	153,943,603	5,656,536
Revenue bonds	840,000	-	(168,000)	672,000	168,000
Commercial paper loans	400,000,000	-	-	400,000,000	400,000,000
Plus premiums	63,958,518	-	(4,838,674)	59,119,844	-
Total debt	<u>\$3,203,098,574</u>	<u>\$ 115,598,693</u>	<u>\$ (234,551,820)</u>	<u>\$ 3,084,145,447</u>	<u>\$ 510,944,536</u>

The following individual issues comprised the bonds and loans payable at June 30, 2019:

Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Bonds Payable as of June 30, 2019
					Balance at June 30, 2019
General Obligation Bonds					
2010A	06/15/10	03/01/40	5.60 - 5.70	75,995,000	\$ 75,995,000
2010B	06/15/10	03/01/38	2.00 - 4.625	31,075,000	26,145,000
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	40,050,000
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	91,180,000
2011C	10/19/11	06/01/38	2.00 - 5.00	267,815,000	198,945,000
2011D	10/19/11	06/01/27	2.00 - 5.25	78,680,000	48,520,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	4.00 - 5.00	360,000,000	324,520,000
2014	12/01/14	06/01/35	2.57	20,000,000	18,491,968
2015A	06/01/15	06/01/27	2.00-5.00	172,430,000	123,025,000
2015	01/13/15	06/01/39	4.00 - 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/28	4.00 - 5.00	177,635,000	144,115,000
2015C	06/18/15	06/01/30	3.00 - 5.00	42,125,000	33,920,000
2016A	04/06/16	06/01/36	3.00 - 5.00	497,785,000	469,215,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	98,185,000
2016D	07/18/16	06/01/36	Variable	125,600,000	113,650,000
2017A	03/14/17	06/01/38	4.00 - 5.00	130,105,000	125,555,000
2017B	03/14/17	06/01/36	3.00 - 5.00	22,115,000	22,115,000
2016	09/15/16	06/01/37	1.78	15,000,000	10,726,840
2017	05/03/17	06/01/37	2.41	15,000,000	11,074,795
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	98,395,000
2018B	03/06/18	06/01/26	5.00	79,085,000	70,840,000
2019A	03/13/19		5.00	107,975,000	107,975,000
Unamortized premium/(discount)					59,119,844
Total general obligation bonds					<u>2,683,473,447</u>
Revenue Bonds					
2008	07/15/08	12/15/22	1.30	2,520,000	672,000
Commercial Paper Loans					
2004	03/10/04	2020-2021	1.45 - 1.70	400,000,000	400,000,000
Total debt					<u>\$ 3,084,145,447</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>						
Year Ending June 30,	<u>General Obligation Bonds</u>			<u>General Obligation Bonds - Direct Placement</u>		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 105,120,000	\$ 120,148,421	\$ 225,268,421	\$ 5,656,536	\$ 3,480,538	\$ 9,137,074
2021	112,200,000	115,204,529	227,404,529	6,709,997	3,362,083	10,072,080
2022	117,985,000	109,880,350	227,865,350	6,993,924	3,208,765	10,202,689
2023	124,080,000	104,086,897	228,166,897	7,284,017	3,048,966	10,332,983
2024	130,245,000	97,961,669	228,206,669	7,590,304	2,882,543	10,472,847
2025-2029	536,490,000	396,195,382	932,685,382	43,059,683	11,659,884	54,719,567
2030-2034	425,150,000	288,688,005	713,838,005	53,103,483	6,304,241	59,407,724
2035-2039	619,070,000	170,128,804	789,198,804	23,545,659	796,176	24,341,835
2040-2044	222,930,000	46,658,325	269,498,325	-	-	-
2045-2048	77,140,000	6,376,050	83,516,050	-	-	-
	<u>\$ 2,470,410,000</u>	<u>\$ 1,455,238,432</u>	<u>\$ 3,925,648,432</u>	<u>\$ 153,943,603</u>	<u>\$ 34,743,196</u>	<u>\$ 188,686,799</u>

<u>Revenue Bonds</u>			
Year Ending June 30,	Principal	Interest	Total
2020	\$ 168,000	\$ 7,644	\$ 175,644
2021	168,000	5,460	173,460
2022	168,000	3,276	171,276
2023	168,000	1,092	169,092
	<u>\$ 672,000</u>	<u>\$ 17,472</u>	<u>\$ 689,472</u>

\$400,000,000 in principal and \$867,260 in interest were due on the commercial paper loans for the year ended June 30, 2019.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$960,735 in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$7,231,787 in unamortized gains on refunded bonds.

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2019:

<u>Bonds Payable For the Year Ended June 30, 2019</u>					
	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2019</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 645,145,000	\$ -	\$ (1,070,000)	\$ 644,075,000	\$ 1,775,000
Plus premiums	98,223,392	-	(3,292,404)	94,930,988	-
Total long-term debt	<u>\$ 743,368,392</u>	<u>\$ -</u>	<u>\$ (4,362,404)</u>	<u>\$ 739,005,988</u>	<u>\$ 1,775,000</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority (Continued)

The following individual issue comprises the bonds payable at June 30, 2019:

<u>Bonds Payable as of June 30, 2019</u>						
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2019</u>	
Revenue bonds						
2018A	5/1/18	5/1/48	4.00 - 5.00	\$ 645,145,000	\$ 644,075,000	
Unamortized premium/(discount)				N/A	N/A	<u>94,930,988</u>
Total long-term debt					<u>\$ 739,005,988</u>	

As authorized by Senate Bill 1 during the 30th Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2019 totaled \$49,475,894.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,775,000	\$ 32,203,750	\$ 33,978,750
2021	2,545,000	32,115,000	34,660,000
2022	3,365,000	31,987,750	35,352,750
2023	4,240,000	31,819,500	36,059,500
2024	5,175,000	31,607,500	36,782,500
2025-2029	42,140,000	153,112,000	195,252,000
2030-2034	76,190,000	139,377,000	215,567,000
2035-2039	121,985,000	116,016,250	238,001,250
2040-2044	183,010,000	79,763,000	262,773,000
2045-2049	203,650,000	26,135,292	229,785,292
	<u>\$ 644,075,000</u>	<u>\$ 674,137,042</u>	<u>\$ 1,318,212,042</u>

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2019:

<u>Bonds Payable For the Year Ended June 30, 2019</u>					
	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2019</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 3,124,406</u>	<u>\$ -</u>	<u>\$ 420,947</u>	<u>\$ 2,703,459</u>	<u>\$ 434,503</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2019:

<u>Bonds Payable as of June 30, 2019</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2019</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 1,475,095
2004	08/06/04	07/01/24	3.20%	6,000,000	<u>1,228,364</u>
Total long-term debt					<u>\$ 2,703,459</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

*The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2019, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>				
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2020	\$ 434,503	\$ 82,920	\$ 517,423	
2021	448,495	68,928	517,423	
2022	462,938	54,485	517,423	
2023	477,846	39,578	517,423	
2024	493,234	24,189	517,424	
2025	386,443	8,306	394,749	
	<u>\$ 2,703,459</u>	<u>\$ 278,406</u>	<u>\$ 2,981,865</u>	

III. DETAILED NOTES - ALL FUNDS

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 205,986	\$ 1,204,636	\$ 1,410,622
Noncurrent assets	4,459,208	27,960,530	32,419,738
Total assets	4,665,194	29,165,166	33,830,360
Liabilities			
Current liabilities	33,622	710,203	743,825
Noncurrent liabilities	-	3,893,771	3,893,771
Total liabilities	33,622	4,603,974	4,637,596
Net Position			
Net investment in capital assets	4,459,208	25,257,070	29,716,278
Restricted for capital projects	-	142,087	142,087
Unrestricted	172,364	(837,965)	(665,601)
Total Net Position	\$ 4,631,572	\$ 24,561,192	\$ 29,192,764

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 350,566	\$ 3,614,705	\$ 3,965,271
Operating expenses	(650,090)	(5,594,050)	(6,244,140)
Interest Income	7,212	38,386	45,598
Nonoperating revenue	53,451	-	53,451
Nonoperating expense	(5,075)	(89,752)	(94,827)
Capital contributions	-	559,560	559,560
Change in net position	(243,936)	(1,471,151)	(1,715,087)
Net Position			
Beginning of year	4,875,508	26,032,343	30,907,851
End of year	\$ 4,631,572	\$ 24,561,192	\$ 29,192,764

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (24,765)	\$ (531,680)	\$ (556,445)
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	28,209	(1,566,211)	(1,538,002)
Cash Flows From Investing Activities	1,669	38,386	40,055
Net increase (decrease) in cash and cash equivalents	15,459	(2,059,505)	(2,044,046)
Cash and cash equivalents:			
Beginning of year	167,559	2,646,347	2,813,906
End of year	\$ 183,018	\$ 586,842	\$ 769,860

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,546,673,337 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2019						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Nonspendable:							
Forensic services	\$ -	\$ -	\$ 10,786	\$ -	\$ -	\$ -	10,786
Law enforcement	-	347,684	-	-	-	-	347,684
Total nonspendable	-	347,684	10,786	-	-	-	358,470
Restricted for:							
Cooperative Extension programs	-	-	8,766,987	-	-	-	8,766,987
Law enforcement Detention center commissary	-	-	4,243,693	-	-	-	4,243,693
Forensic services	2,658,988	-	-	-	-	-	2,658,988
Forensic services	-	-	410,081	-	-	-	410,081
Park and recreation facility construction and improvements	-	-	7,173,834	-	208,191,887	-	215,365,721
Road maintenance	-	-	6,692,576	-	-	-	6,692,576
Transportation, Construction & Improvements	-	-	-	-	603,913,252	-	603,913,252
Mt. Charleston	-	-	206,971	-	-	-	206,971
Marriage tourism	-	-	775,694	-	-	-	775,694
District court investigators	-	-	1,122,142	-	-	-	1,122,142
Law library operations	-	-	646,304	-	-	-	646,304
Justice court administration	-	-	2,194,841	-	-	-	2,194,841
Technology improvements	1,936,916	-	-	-	-	-	1,936,916
Boat safety	-	-	15,981	-	-	-	15,981

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Check restitution	-	-	4,651,302	-	-	-	4,651,302
Air quality improvements	-	-	44,178,816	-	-	-	44,178,816
Entitlement grants	-	-	69,714,638	-	-	-	69,714,638
LVMPD personnel	-	-	83,842,639	-	-	-	83,842,639
Fort Mohave development	-	-	8,202,415	-	-	-	8,202,415
Habitat conservation plan	-	-	32,921,063	-	-	-	32,921,063
Child welfare	-	-	7,549,662	-	-	-	7,549,662
Indigent medical assistance Emergency telephone system	-	-	823,498	-	-	-	823,498
Family Service programs	-	-	486,447	-	-	-	486,447
Art programs	-	-	351,749	-	-	-	351,749
Fire services	-	-	447,430	-	-	-	447,430
SID maintenance	-	-	225,847	-	-	-	225,847
Spay and neutering	-	-	543,503	-	-	-	543,503
Refundable bail funds	-	-	120,231	-	-	-	120,231
Southern Nevada Area Communications operations	-	-	2,738,042	-	-	-	2,738,042
Court fee collection program	-	-	1,798,668	-	-	-	1,798,668
District court operations	-	-	3,919,740	-	-	-	3,919,740
Justice court operations	-	-	3,141,793	-	-	-	3,141,793
Clark County fire protection	29,826,624	-	2,265,932	-	-	-	29,826,624
Laughlin town services	-	-	7,817,590	-	-	-	7,817,590
Bunkerville town services	105,559	-	-	-	-	-	105,559
Enterprise town services	10,829,372	-	-	-	-	-	10,829,372

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Indian Springs town services	579	-	-	-	-	-	579
Moapa town services	2,178	-	-	-	-	-	2,178
Moapa Valley town services	162,662	-	-	-	-	-	162,662
Moapa town capital	-	-	-	-	15,000	-	15,000
Moapa Valley fire protection	-	-	5,458,140	-	-	-	5,458,140
Mt. Charleston town services	1,130	-	-	-	-	-	1,130
Paradise town services	26,177,178	-	-	-	-	-	26,177,178
Searchlight town services	77,334	-	-	-	-	-	77,334
Spring Valley town services	19,611,698	-	-	-	-	-	19,611,698
Summerlin town services	3,063,114	-	-	-	-	-	3,063,114
Summerlin capital	-	-	-	-	11,385,730	-	11,385,730
Sunrise Manor town services	7,982,314	-	-	-	-	-	7,982,314
Whitney town services	481,026	-	-	-	-	-	481,026
Winchester town services	7,432,323	-	-	-	-	-	7,432,323
Debt service	-	-	-	161,604,775	410,145	-	162,014,920
Fire Capital	-	-	-	-	1,338,107	-	1,338,107
Fort Mohave capital projects	-	-	-	-	1,384,181	-	1,384,181
Mountain's Edge Improvement District capital	-	-	-	-	3,160,109	-	3,160,109
Special Assessment capital	-	-	-	-	2,641,423	-	2,641,423
Total restricted	110,348,995	-	313,448,249	161,604,775	832,439,834	-	1,417,841,853

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Committed to:							
Arts program	-	-	2,284,077	-	-	-	2,284,077
Homeless initiatives	-	-	18,723,718	-	-	-	18,723,718
Wetlands Park	-	-	3,278,661	-	-	-	3,278,661
Post-employment benefits	1,327,756	-	-	-	-	-	1,327,756
Total committed	1,327,756	-	24,286,456	-	-	-	25,614,212
Assigned to:							
Housing grants	-	-	1,168,079	-	-	-	1,168,079
Road maintenance	-	-	39,077,774	-	-	-	39,077,774
Grant programs	-	-	28,944,688	-	-	-	28,944,688
Cooperative Extension services	-	-	3,637,859	-	-	-	3,637,859
Licensing applications	67,128	-	-	-	-	-	67,128
Detention operations	32,020,763	-	-	-	-	-	32,020,763
Forensic analysis	-	-	505,215	-	-	-	505,215
First responder	-	-	3,846,054	-	-	-	3,846,054
Coroner visitation program	-	-	561,040	-	-	-	561,040
Juvenile justice services	-	-	359,586	-	-	-	359,586
Criminal history depository	-	-	5,504,454	-	-	-	5,504,454
General government Park and recreation facility construction and improvements	1,243,507	-	4,526,776	-	-	-	5,770,283
Transportation construction and improvements	-	-	1,500,000	-	76,194,959	-	77,694,959
Law library operations	-	-	-	-	127,475,804	-	127,475,804
	-	-	260,580	-	-	-	260,580

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2019 (Continued)							Total
	Major Governmental Funds		Non-Major Governmental Funds					
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects			
Driver education training	12,322,887	-	-	-	-	-	-	12,322,887
Citizen review board	46,909	-	-	-	-	-	-	46,909
Justice court administration	-	-	4,367,606	-	-	-	-	4,367,606
Specialty court programs	-	-	1,322,946	-	-	-	-	1,322,946
Family support DA services	-	-	12,244,148	-	-	-	-	12,244,148
Nuclear waste study	210,003	-	-	-	-	-	-	210,003
Boat safety	-	-	1,578	-	-	-	-	1,578
Check restitution	-	-	2,250,891	-	-	-	-	2,250,891
Air quality improvements	-	-	10,779,156	-	-	-	-	10,779,156
Technology improvements	702,070	-	-	-	-	-	-	702,070
Entitlement grants	-	-	7,827,482	-	-	-	-	7,827,482
LVMPD personnel	-	-	34,519,625	-	-	-	-	34,519,625
LVMPD operations	-	12,080,801	-	-	-	-	-	12,080,801
LVMPD capital projects	-	-	-	-	620,834	-	-	620,834
Habitat conservation plan	-	-	18,997,262	-	-	-	-	18,997,262
Child welfare	-	-	5,320,657	-	-	-	-	5,320,657
Indigent medical assistance	-	-	896,137	-	-	-	-	896,137
Emergency telephone system	-	-	319,878	-	-	-	-	319,878
Disposition of trustee property proceeds	-	-	11,947	-	-	-	-	11,947
Fire prevention	9,260,149	-	-	-	-	-	-	9,260,149
SID administration	1,067,451	-	-	-	-	-	-	1,067,451
SID maintenance	-	-	847,763	-	-	-	-	847,763
Spay and neutering	-	-	51,577	-	-	-	-	51,577

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2019 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Southern Nevada Area Communications operations	-	-	1,475,386	-	-	-	1,475,386
Court fee collection program	-	-	4,446,610	-	-	-	4,446,610
District court operations	-	-	853,157	-	-	-	853,157
Justice court operations	-	-	1,945,791	-	-	-	1,945,791
Post-employment benefits	144,544,397	-	-	-	-	-	144,544,397
Laughlin town capital	-	-	-	-	803,274	-	803,274
Moapa town capital	-	-	-	-	115,416	-	115,416
Mt. Charleston fire protection	-	-	1,679,286	-	-	-	1,679,286
Debt service	-	-	-	76,808,738	-	-	76,808,738
Las Vegas Monorail	-	-	-	-	4,500,000	-	4,500,000
Fire Capital	-	-	-	-	34,456,807	-	34,456,807
Fort Mohave capital projects	-	-	-	-	191,057	-	191,057
County capital projects (unallocated)	-	-	-	-	313,393,719	-	313,393,719
Information Technology projects	-	-	-	-	53,710,005	-	53,710,005
Southern Highlands Improvement District capital	-	-	-	-	34	-	34
Special Assessment capital	-	-	-	-	1,871,736	-	1,871,736
Regional improvements	-	-	-	-	2,457,193	-	2,457,193
SNPLMA capital projects	-	-	-	-	12,074,966	-	12,074,966
Total assigned	201,485,264	12,080,801	200,050,988	76,808,738	627,865,804	-	1,118,291,595
Unassigned	237,853,344	-	-	-	-	-	237,853,344
Total fund balances	\$ 551,015,359	\$ 12,428,485	\$ 537,796,479	\$ 238,413,513	\$ 1,460,305,638	\$ -	\$ 2,799,959,474

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$9,870,391 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$370,534,315 of restricted net position, of which \$237,180,891 is restricted by enabling legislation for street and highway projects and other related activities and \$133,353,424 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$11,812,183 of restricted net position, of which \$167,624 is restricted by enabling legislation for water projects and \$11,644,559 is restricted by creditors for debt repayment.

Clark County Stadium Authority

The government-wide statement of net position reports \$56,411,865 of restricted net position, of which \$6,265,150 is restricted by enabling legislation for capital projects and \$50,146,715 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$250,000 in the second year and \$200,000 per year thereafter. For fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$350,000 in the second year and \$275,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$150,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for indemnity claims is estimated to be \$20,345,328. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$16,207,894. IBNR is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$75,518,433 discounted at 4.0%.

Las Vegas Metropolitan Police County (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$50,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2019, is included in the accounts payable line item in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

<u>Change in Liability Accounts for the Year Ended June 30, 2019</u>				
	<u>Liability</u> <u>July 1, 2018</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim Payments</u>	<u>Liability</u> <u>June 30, 2019</u>
Self-funded group insurance	\$ 14,160,511	\$ 112,742,424	\$ 109,778,838	\$ 17,124,097
Clark County workers' compensation	44,779,889	27,580,902	12,387,065	59,973,726
LVMPD self-funded insurance	12,447,899	8,406,708	7,677,193	13,177,414
LVMPD self-funded industrial insurance	55,641,554	16,153,186	13,092,529	58,702,211
CCDC self-funded insurance	1,262,392	2,167,966	956,768	2,473,590
CCDC self-funded industrial insurance	9,486,667	5,771,567	2,678,442	12,579,792
County liability insurance	2,155,894	417,104	452,065	2,120,933
County liability insurance pool	8,620,121	1,120,835	1,188,533	8,552,423
Water Reclamation District	1,707,785	180,208	306,698	1,581,295
University Medical Center	8,481,788	6,860,058	4,635,245	10,706,601
Total self-insurance funds	<u>\$ 158,744,500</u>	<u>\$ 181,400,958</u>	<u>\$ 153,153,376</u>	<u>\$ 186,992,082</u>

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

<u>Change in Liability Accounts for the Year Ended June 30, 2018</u>				
	<u>Liability</u> <u>July 1, 2017</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim Payments</u>	<u>Liability</u> <u>June 30, 2018</u>
Self-funded group insurance	\$ 16,686,850	\$ 86,408,078	\$ 88,934,417	\$ 14,160,511
Clark County workers' compensation	42,112,093	15,706,781	13,038,985	44,779,889
LVMPD self-funded insurance	12,794,670	5,200,244	5,547,015	12,447,899
LVMPD self-funded industrial insurance	53,251,007	14,726,069	12,335,522	55,641,554
CCDC self-funded insurance	1,280,897	710,014	728,519	1,262,392
CCDC self-funded industrial insurance	10,851,000	673,812	2,038,145	9,486,667
County liability insurance	2,309,293	566,818	720,217	2,155,894
County liability insurance pool	8,912,720	968,320	1,260,919	8,620,121
Water Reclamation District	1,064,767	915,788	272,770	1,707,785
University Medical Center	8,326,969	610,963	456,144	8,481,788
Total self-insurance funds	<u>\$ 157,590,266</u>	<u>\$ 126,486,887</u>	<u>\$ 125,332,653</u>	<u>\$ 158,744,500</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2019</u>			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ 335,200	\$ -	\$ 1,008,332
LVMPD	-	-	5,070,832
Nonmajor Funds			
Aggregate nonmajor funds	188,573,547	32,665	46,475,721
	<u>\$ 188,908,747</u>	<u>\$ 32,665</u>	<u>\$ 52,554,885</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2019 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2019:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2020	\$ 7,139,338
2021	4,047,220
2022	1,452,355
2023	1,117,831
2024	539,728
Thereafter	4,219,953
Total minimum lease payments	<u>\$ 18,516,425</u>

Rental expenditures including nonrecurring items was approximately \$12,940,993 of which \$10,827,806 relates to non-cancellable operating leases for the year ended June 30, 2019.

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2019, for non-cancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2020	\$ 7,632,931
2021	6,486,679
2022	4,743,873
2023	3,215,137
2024	2,792,388
Thereafter	4,491,337
Total minimum lease payments	<u>\$ 29,362,345</u>

The rental expense of UMC for property and equipment was approximately \$8,701,541 for the year ended June 30, 2019.

Rentals and Operating Leases

The Department of Aviation leases land, buildings, and terminal space to various tenants and concessionaires under operating agreements that expire at various times through 2099. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Agreement or with the provisions of the applicable County ordinance. Under the terms of these agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on other land and building rents that are based on square footage rental rates. The Department of Aviation received \$225,820,071 in the year ended June 30, 2019, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2019:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2020	\$ 303,039,319
2021	112,297,427
2022	100,461,021
2023	71,332,910
2024	69,187,420
Thereafter	467,573,359
Total minimum rents receivable	<u>\$ 1,123,891,456</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$150,489 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2019:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2020	\$ 1,860,042
2021	1,915,844
2022	1,973,319
2023	2,062,556
2024	2,154,470
Thereafter	<u>79,557,557</u>
Total minimum rents receivable	<u>\$ 89,523,788</u>

The total rent expense for fiscal year 2019 was \$1,805,866.

Litigation

The County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable, and the extent of possible losses cannot be estimated at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing-up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2019.

III. DETAILED NOTES - ALL FUNDS

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2019</u>	
Connection charges, net of refunds	\$ 46,474,600
Commodity and reliability charges	53,892,942
Infrastructure charges	116,950,650
Total	<u>\$ 217,318,192</u>

Audited financial reports for fiscal year 2019 can be obtained by contacting:

Chief Financial Officer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	<u>\$ 2,151,256,996</u>	<u>\$ 391,982,187</u>	<u>\$ 154,533,102</u>
Business-type activities			
Clark County	210,110,846	34,672,432	14,404,032
UMC	512,951,016	109,618,952	32,914,499
Clark County Water Reclamation District	<u>58,926,437</u>	<u>11,611,007</u>	<u>3,234,212</u>
Total business-type activities	<u>781,988,299</u>	<u>155,902,391</u>	<u>50,552,743</u>
Total primary government	<u>\$ 2,933,245,295</u>	<u>\$ 547,884,578</u>	<u>\$ 205,085,845</u>

Plan Description

Public Employees Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at age 55 with 30 years of service or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2019, the statutory Employer/Employee matching rate was 14.5% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28% for Regular and 40.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2018, are used as the basis for determining each employer's proportionate share of the collective pension amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2018:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

The System adopted a new target asset allocation in June 2018, with an effective implementation date of July 1, 2018. The new target allocation is as follows: 42% U.S. stock, 18% international stock, 28% U.S. bonds, and 12% private markets.

As of June 30, 2018, PERS' long-term inflation assumption was 2.75%

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2018.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2018 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
PERS Net Pension Liability	\$ 20,797,004,428	\$ 13,637,741,889	\$ 7,688,811,668
Clark County proportionate share of PERS Net Pension Liability (1)	\$ 3,600,990,390	\$ 2,361,367,842	\$ 1,331,313,701

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above) includes \$1,226,163,012 for Las Vegas Metropolitan Police County (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 36.4 percent of the LVMPD. The City is liable for \$355,698,459 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2019 and 2018, the County's proportionate share of the collective net pension liability was 17.31495% and 16.96120%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service; Police/Fire: 4.55% to 13.9%, depending on service; Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2018 funding actuarial valuation

Actuarial assumptions used in the June 30, 2018 valuation were based on the results of the experience review completed in 2017. The discount rate used to measure the total pension liability was 7.50% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2018, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2018.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2019, the total employer pension expense is \$159,143,097. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 73,975,046	\$ 109,608,007
Net difference between projected and actual earnings on investments	-	11,242,412
Changes of assumptions	124,429,142	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	58,871,789	48,086,715
Contributions to PERS after measurement date	169,378,642	-
Total	<u>\$ 426,654,619</u>	<u>\$ 168,937,134</u>

(1) Average expected remaining service lives: 6.22 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$169,378,642 will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2020	\$ 54,630,193
2021	14,976,245
2022	(37,112,594)
2023	21,837,715
2024	29,231,073
Thereafter	4,776,211

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 782,668,037	\$ 512,951,016	\$ 289,634,744

At June 30, 2019 and 2018, University Medical Center's proportionate share of the collective net pension liability was 3.76126% and 3.57908%, respectively.

As of June 30, 2019, the total employer pension expense is \$37,992,154. At June 30, 2019 University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 16,069,320	\$ 23,809,733
Net difference between projected and actual earnings on pension plan investments	-	2,442,146
Changes of assumptions or other inputs	27,029,272	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	29,735,065	6,662,620
UMC contributions subsequent to the measurement date	36,785,295	-
Total	<u>\$ 109,618,952</u>	<u>\$ 32,914,499</u>

(1) Average expected remaining service lives: 6.22 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$36,785,295 will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2020	\$ 15,235,545
2021	6,621,668
2022	(3,378,786)
2023	10,299,901
2024	9,612,753
Thereafter	1,528,077

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 89,860,432	\$ 58,926,437	\$ 33,222,089

At June 30, 2019 and 2018, the Water Reclamation District's proportionate share of the collective net pension liability was .43208% and .42525%, respectively.

As of June 30, 2019, the total employer pension expense is \$4,576,674. At June 30, 2019, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 1,846,000	\$ 2,735,198
Net difference between projected and actual earnings on pension plan investments	-	280,547
Changes of assumptions or other inputs	3,105,050	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	2,544,472	218,467
Contributions subsequent to the measurement date	4,115,485	-
	<u>\$ 11,611,007</u>	<u>\$ 3,234,212</u>

(1) Average expected remaining service lives: 6.22 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$4,115,485 will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2020	\$ 2,969,817
2021	790,970
2022	(2,036,008)
2023	1,101,878
2024	1,263,345
Thereafter	171,308

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 7,137,184	\$ 4,680,245	\$ 2,638,672

At June 30, 2019 and 2018, the Flood Control District's proportionate share of the collective net pension liability was .03432% and .03441%, respectively.

As of June 30, 2019, the total employer pension expense is \$306,292. At June 30, 2019, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 146,619	\$ 217,244
Net difference between projected and actual earnings on investments	-	22,283
Changes of assumptions or other inputs	246,619	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	42,723	81,325
RFCD contributions subsequent to the measurement date	343,958	-
	<u>\$ 779,919</u>	<u>\$ 320,852</u>

(1) Average expected remaining service lives: 6.22 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$343,958 will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2020	\$ 99,876
2021	21,281
2022	(79,581)
2023	28,581
2024	38,812
Thereafter	6,140

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 75,871,632	\$ 49,753,570	\$ 28,050,323

At June 30, 2019 and 2018, RTC's proportionate share of the collective net pension liability was .36482% and .35294%, respectively.

As of June 30, 2019, the total employer pension expense is \$4,559,021. At June 30, 2019, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 1,558,640	\$ 2,546,296
Net difference between projected and actual earnings on investments	-	-
Changes of assumptions or other inputs	2,621,698	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	4,728,857	-
RTC contributions subsequent to the measurement date	3,423,646	-
	<u>\$ 12,332,841</u>	<u>\$ 2,546,296</u>

(1) Average expected remaining service lives: 6.22 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,423,646 will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2020	\$ 179,050
2021	1,896,831
2022	3,885,700
2023	666,198
2024	(243,916)
Thereafter	(20,964)

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2019 employee contributions for this purpose was \$0.1 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974 but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 2, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2019, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2019</u>	
	<u>2019</u>
Participant Count	
Retirees in pay status with unpurchased benefits	300
Terminated employees not yet receiving benefits	383
Retirees paid monthly from plan	394
Active employees	
fully vested	932
non-vested	221
Total active employees	<u>1,153</u>
Total participants	<u>2,230</u>

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

C. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$4.0 million the year ended June 30, 2019. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

D. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

E. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was \$37.4 million for the year ended June 30, 2019. The District also contributed \$3.1 million in excess of the actuarially determined contribution for the year ended June 30, 2019.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high-quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high-quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2019</u>
Total pension liability	\$ 729,478,758
Fiduciary net position	514,301,116
Net pension liability	\$ 215,177,642
Fiduciary net position as a % of total pension liability	70.50%
Covered payroll	\$ 126,775,776
Net pension liability as a % of covered payroll	169.73%
Valuation date	June 30, 2018
Measurement date	June 30, 2019
GASB No. 67 reporting date	June 30, 2019
Depletion date	None
Discount rate	6.75%
Expected rate of return, net of investment expenses	6.75%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2019</u>
Fiduciary net position as a % of total pension liability	76.07%

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

<u>Discount Rate Sensitivity as of June 30, 2019</u>			
	1% Decrease in Discount Rate 5.75%	Discount Rate 6.75%	1% Increase in Discount Rate 7.75%
Total Pension Liability	\$ 844,324,462	\$ 729,478,758	\$ 634,711,554
Fiduciary Net Position	514,301,116	514,301,116	514,301,116
Net Pension Liability	\$ 330,023,346	\$ 215,177,642	\$ 120,410,438

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Actuarial Assumptions

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2018 have remaining amortization periods ranging from 17 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 20 to 26 years.
Inflation	2.75% per year
Salary increases	4.75% to 9.15% depending on service; Rates include inflation
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

I. Changes in Net Pension Liability

	Fiscal Year Ending June 30, 2019		
	Total Pension Liability	Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2018	\$ 666,168,809	\$ 460,096,344	\$ 206,072,465
Service Cost	21,054,983	-	21,054,983
Interest on the Total Pension Liability	45,709,736	-	45,709,736
Changes in Benefit Terms	-	-	-
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	5,641,488	-	5,641,488
Changes of Assumptions	11,200,477	-	11,200,477
Contributions from Employer	-	40,450,000	(40,450,000)
Purchase of Service Payments	121,713	121,713	-
Net Investment Income	-	34,430,758	(34,430,758)
Benefit Payments	(20,418,448)	(20,418,448)	-
Administration Expense	-	(379,251)	379,251
Total Changes	63,309,949	54,204,772	9,105,177
Balance as of June 30, 2019	\$ 729,478,758	\$ 514,301,116	\$ 215,177,642

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

J. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2019, amounts reported as changes of assumptions resulted primarily from adjustments to assumed life expectancies as a result of adopting Headcount-Weighted RP-2014 Employee/Healthy Annuitant tables projected to 2020 using projection scale MP-2016 and, for disabled participants, the Headcount-Weighted RP-2014 Disabled Retiree tables projected to 2020 using Projection Scale MP-2016 and set forward four years, compared to the prior valuation which used the RP-2000 Combined Healthy/Disabled Retiree mortality tables projected to 2015 using Scale AA. For the fiscal year ending June 30, 2019, the Water District assumed future individual salary increases vary based on years of service where prior year assumed a flat rate increase of 4.75% per year. And finally, the assumed withdrawal rates for fiscal year ending June 30, 2019 are service-based compared to the prior year assumption where withdrawal rates were age-based and ranged from 9.70% per year at age 25 to 0.0% at age 55.

K. Pension Expense

Total employer pension expense was \$41.4 million for the fiscal year ended June 30, 2019

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

<u>As of June 30, 2019</u>		
	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between Expected and Actual Experience	\$ (6,804,844)	\$ 9,721,937
Changes of Assumptions	-	43,671,260
Net Difference between Projected and Actual Earnings	(15,971,385)	-
Contributions Made Subsequent to Measure Date	-	-
Total	<u>\$ (22,776,229)</u>	<u>\$ 53,393,197</u>

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	Recognized Deferred Inflows/Outflows
2020	\$ 5,919,189
2021	2,105,194
2022	7,197,082
2023	8,618,440
2024	5,975,060
Thereafter	802,003

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

M. Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2019</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	7.04%	38%
Small/Mid Cap U.S. Equities	8.14%	16%
International Equities	8.30%	15%
Core Fixed Income	5.01%	22%
High Yield Bonds	6.91%	6%
REITs	8.44%	3%
Expected Average Return (1 year)		6.99%
Expected Geometric Average Return (75 years)		6.28%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long-term returns.

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

O. Rate of Return

For the year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 7.03%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

P. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2019	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 2,911,245
Insurance account and contracts	3,203,978
Domestic equity funds	279,083,707
Domestic bond funds	140,400,895
International equity fund	72,143,157
Global REIT	16,697,409
Interest receivable	32,628
Total assets	<u>\$ 514,473,019</u>
<u>Liabilities</u>	
Accounts payable	<u>171,904</u>
<u>Net Position</u>	
Held in trust for pension benefits	<u>514,301,115</u>
Total Liabilities and Net Position	<u>\$ 514,473,019</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2019	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 40,450,000
Contributions from employees	121,713
Total contributions	<u>40,571,713</u>
Investment earnings	
Interest	286,036
Net increase in fair value of investments	<u>34,465,515</u>
Total investment earnings	34,751,551
Less investment expenses	<u>(307,773)</u>
Net investment earnings	<u>34,443,778</u>
Total additions	<u>75,015,491</u>
<u>Deductions:</u>	
General and administrative	392,272
Benefit payments	<u>20,418,448</u>
Total deductions	<u>20,810,720</u>
Change in net position	54,204,771
<u>Net Position:</u>	
Beginning of year	<u>460,096,344</u>
End of year	<u>\$ 514,301,115</u>

III. DETAILED NOTES - ALL FUNDS

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2019, totaled \$331,153,663. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2019, was \$91,164,112.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2019, the County had open interlocal contracts totaling \$255,408,350. Of those contracts, \$134,523,631 was spent, and there remain outstanding contract balances totaling \$120,884,719. Reimbursements during the fiscal year ended June 30, 2019 totaled \$35,858,761. The balance receivable from the RTC to the County as of June 30, 2019 was \$10,567,407.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2019, the County had open interlocal contracts totaling \$213,090,275. Of those contracts, \$197,759,029 was spent, and there remain outstanding contract balances totaling \$15,331,246. Reimbursements during the fiscal year ended June 30, 2019 totaled \$14,806,454. The balance receivable from the RFCD to the County as of June 30, 2019 was \$1,073,927.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$5,902,128 at June 30, 2019 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$78,956,682 for net pension liability and \$4,517,162 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations. Additionally, the Water District has recorded a receivable balance of \$7,338,744 from SNWA for their proportionate share of contributions to the LVVWD OPEB Trust.

As of June 30, 2019 the Water District recorded a receivable balance of \$1,835,280,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$7,734,260 from SNWA for accrued interest related to these general obligation bonds.

As of June 30, 2019 the Water District recorded a receivable balance of \$400,000,000 from SNWA for outstanding general obligation commercial paper notes whose proceeds were delivered to SNWA to fund the SNWA's capital expenditures, to purchase a 25% interest in the Silverhawk power plant and purchase water resources.

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Clark County contributes to seven different defined benefit OPEB Plans as described below. At June 30, 2019, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	Net OPEB Liability	Deferred Outflows	Deferred Inflows
Governmental activities			
Clark County Self-Funded OPEB Trust	\$ 84,711,315	\$ 21,977,338	\$ 328,877,784
LVMPD OPEB Trust	66,802,802	11,549,218	9,278,192
PEBP	41,056,648	1,750,627	-
Fire Plan	161,718,000	66,155,000	2,850,000
Clark County Retiree Health Program Plan	57,336,732	9,400,263	6,954,906
Total governmental activities	411,625,497	110,832,446	347,960,882
Business-Type activities			
Clark County Self-Funded OPEB Trust	28,966,465	11,192,098	53,560,404
PEBP	25,165,150	1,072,360	-
Clark County Retiree Health Program Plan	18,415,637	6,062,124	3,175,612
UMC Retiree Health Program Plan	135,991,653	5,304,392	157,447,685
CCWRD Retiree Health Program Plan	18,192,337	662,611	23,575,527
Total business-type activities	226,731,242	24,293,585	237,759,228
Total Primary Government	\$ 638,356,739	\$ 135,126,031	\$ 585,720,110

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Administered Through Trusts

Clark County Self-Funded (CCSF) OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF OPEB Trust is a single-employer defined benefit OPEB plan administered by Clark County, Nevada. CCSF OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.clarkcountynv.gov/finance/comptroller/Pages/ClarkCounty,NevadaOPEBTrustFund.aspx>.

Benefits Provided

CCSF OPEB Trust provides medical, dental, vision, and prescription drug benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1,138
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	3,920
Total	5,058

Contributions

The CCSF OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2019, the estimated implicit subsidy was \$8,697,942. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County cash contributions during the fiscal year totaled \$24,081,750.

Net OPEB Liability

The CCSF OPEB Trust's net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Investment rate of return	7.50%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

The long-term expected rate of return on the CCSF OPEB Trust investments was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the CCSF OPEB Trust invests its assets. RBIF's investment policy objective is to generate a 7.50% long-term return by producing a long-term return from investments which exceeds the rate of inflation by capturing market returns within each asset class.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County Self-Funded (CCSF) OPEB Trust (Continued)

Discount Rate: The discount rate used to measure the total OPEB liability was 4.79%. The County is not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2044. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes an employer contribution by the next fiscal year end of 60% of the actuarially determined contribution rate, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.50%) was applied to periods of projected benefit payments through June 30, 2044, and the 20-year municipal bond rate (3.87% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2044 to determine the Total OPEB Liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/18	\$ 518,534,664	\$ 95,323,565	\$ 423,211,099
Changes for the year:			
Service cost	31,047,509	-	31,047,509
Interest	19,384,192	-	19,384,192
Differences between expected and actual experience	(247,343,324)	-	(247,343,324)
Change in assumptions	(100,293,668)	-	(100,293,668)
Contributions- employer	-	4,429,896	(4,429,896)
Net investment income	-	7,898,455	(7,898,455)
Benefit payments	(4,429,896)	(4,429,896)	-
Administrative expense	-	(323)	323
Net Changes	(301,635,187)	7,898,132	(309,533,319)
Balances at 6/30/19	\$ 216,899,477	\$ 103,221,697	\$ 113,677,780

Changes in Assumptions: The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018. The marriage assumption was updated to reflect the most recent participant experience. The aging factors were updated to be based on the 2013 Society of Actuaries study. The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results. The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018. The salary scale assumption was updated to 3.0%.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.79%) or 1-percentage-point higher (5.79%) than the current discount rate:

	1% Decrease 3.79%	Discount Rate 4.79%	1% Increase 5.79%
CCSF OPEB Trust	\$ 158,086,000	\$ 113,677,780	\$ 79,122,000

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
CCSF OPEB Trust	\$ 75,128,000	\$ 113,677,780	\$ 164,758,000

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County Self-Funded (CCSF) OPEB Trust (Continued)

OPEB plan fiduciary net position: Detailed information about the CCSF OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of \$7,961,923 related to the CCSF OPEB Trust. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 389,744	\$ 229,341,067
Changes in assumptions	-	147,639,961
Net difference between projected and actual earnings on investments	-	5,457,161
Contributions made after measurement date	<u>32,779,692</u>	-
Total	<u>\$ 33,169,436</u>	<u>\$ 382,438,189</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$32,779,692 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2020	\$ (37,555,447)
2021	(37,555,447)
2022	(37,555,447)
2023	(35,980,479)
2024	(35,797,415)
Thereafter	(197,604,210)

LVMPD OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.lvmpd.com/en-us/Pages/LVMPD-OPEBTrustFund.aspx>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to four classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protection Association Civilian Employees (PPACE), and Appointed Employees (Appointed).

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

LVMPD OPEB Trust provides medical, dental, vision, prescription drug and life benefits to eligible PPACE retirees and beneficiaries. Retirees are eligible to continue coverage in the PPACE medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	756
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	5,604
Total	6,360

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2019, the estimated implicit subsidy was \$3,312,709, and cash contributions to PEBP were \$687,291. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$4,000,000.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Ranges from 4.30% to 14.30% based on years of service, including inflation
Investment rate of return	6.25%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

Mortality rates were based on RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

The demographic assumptions for PPA and PMSA employee groups were developed based on observed demographic experience from 2010 to 2016, and the salary increase assumption is based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016. The demographic and salary increase assumptions for the PPACE and Appointed employee groups are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Foreign Developed Equity	21.00%
U.S. Fixed Income	30.00%
U.S. Large Cap Equity	49.00%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/18	\$ 80,953,780	\$ 8,683,860	\$ 72,269,920
Changes for the year:			
Service cost	3,637,551	-	3,637,551
Interest	5,241,761	-	5,241,761
Differences between expected and actual experience	(8,754,676)	-	(8,754,676)
Change in assumptions	2,381,079	-	2,381,079
Contributions- employer	-	7,240,467	(7,240,467)
Net investment income	-	756,154	(756,154)
Benefit payments	(3,240,467)	(3,240,467)	-
Administrative expense	-	(23,788)	23,788
Net Change	<u>(734,752)</u>	<u>4,732,366</u>	<u>(5,467,118)</u>
Balances at 6/30/19	<u>\$ 80,219,028</u>	<u>\$ 13,416,226</u>	<u>\$ 66,802,802</u>

(1) The County is responsible for 100% of the Net OPEB Liability for Detention Center employees covered under the plan in the amount of \$12,626,428. The remaining Net OPEB Liability of \$54,176,374 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 36.4% of the LVMPD and is liable for \$19,720,200 of the Net OPEB Liability. A receivable has been established in the government-wide statement of net position for the City's portion.

Changes in Assumptions: The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis. The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 76,636,049	\$ 66,802,802	\$ 58,497,835

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.50% decreasing to 3.25%) or 1-percentage-point higher (8.50% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVMPD OPEB Trust	\$ 57,182,193	\$ 66,802,802	\$ 78,535,609

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of \$8,076,386 related to the LVMPD OPEB Trust. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 46,968	\$ 7,765,685
Changes in assumptions	3,499,910	1,298,235
Net difference between projected and actual earnings on investments	2,340	214,272
Contributions made after measurement date	8,000,000	-
Total	<u>\$ 11,549,218</u>	<u>\$ 9,278,192</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$8,000,000 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2020	\$ (608,627)
2021	(608,627)
2022	(608,625)
2023	(562,257)
2024	(544,051)
Thereafter	(2,796,787)

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

Clark County Retiree Health Program Plan (CC RHPP) provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the health maintenance organization (HMO) Plan. The plan also provides life insurance to eligible retirees of Clark County (primary government only). The CC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by Clark County.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust single-employer defined benefit OPEB Plan administered by UMC.

CCWRD Retiree Health Program Plan (CCWRD RHPP) provides OPEB to all permanent full-time employees of CCWRD. The CCWRD RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

CC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

CCWRD RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and CCWRD.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

	PEBP	Fire Plan	CC RHPP(1)	UMC RHPP	CCWRD RHPP
Inactive employees or beneficiaries currently receiving benefit payments	844	324	1,430	530	95
Inactive employees entitled to but not yet receiving benefit payments	-	-	-	-	-
Active employees	-	729	6,363	3,339	344
Total	844	1,053	7,793	3,869	439

(1) Includes 3,920 active employees and 1,138 retirees who receive life benefits only.

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP Plan's Total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for the PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.87%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

The Fire Plan's Total OPEB Liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of July 1, 2018.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	Ranges from 4.55% to 13.90% based on years of service, including inflation and productivity increases
Discount Rate	3.50%
Healthcare cost trend rates	8.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Health: Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016.

Disabled: Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next three years and then grading to the ultimate trend assumption that is consistent with the economic assumptions underlying the discount rate. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that all eligible participants elect coverage upon retirement.

Changes in the Total OPEB Liability

	<u>PEBP</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
Balances at 6/30/18	\$ 74,927,913	\$ 81,035,000	\$ 62,029,778	\$ 252,674,005	\$ 36,723,630
Changes for the year:					
Service cost	-	2,582,000	3,945,842	17,486,880	1,945,617
Interest	2,620,311	3,124,000	2,340,614	9,615,301	1,377,271
Differences between expected and actual experience	3,993,170	61,968,000	15,178,343	(116,492,033)	(17,775,013)
Change in benefit terms	-	(1,214,000)	-	-	-
Change in assumptions	(12,356,193)	17,418,000	(6,551,502)	(24,138,375)	(3,683,170)
Benefit payments	<u>(2,963,403)</u>	<u>(3,195,000)</u>	<u>(1,190,706)</u>	<u>(3,154,125)</u>	<u>(395,998)</u>
Net Changes	<u>(8,706,115)</u>	<u>80,683,000</u>	<u>13,722,591</u>	<u>(116,682,352)</u>	<u>(18,531,293)</u>
Balances at 6/30/19	<u>\$ 66,221,798</u>	<u>\$ 161,718,000</u>	<u>\$ 75,752,369</u>	<u>\$ 135,991,653</u>	<u>\$ 18,192,337</u>

Changes in Assumptions:

PEBP, CC RHPP, UMC RHPP and CCWRD RHPP: The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018. The marriage assumption was updated to reflect the most recent participant experience. The aging factors were updated to be based on the 2013 Society of Actuaries study. The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results. The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018. The salary scale assumption was updated to 3.0%.

Fire Plan: The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019. Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future. Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions. Projected claim costs were updated to reflect recent plan experience.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50% for Fire Plan/ 2.87% for all other plans) or 1-percentage-point higher (4.50% for Fire Plan/4.87% for all other plans) than the current discount rate:

	1% Decrease 2.87%	Discount Rate 3.87%	1% Increase 4.87%
PEBP	\$ 75,935,000	\$ 66,221,798	\$ 58,321,202
CC RHPP	\$ 92,101,000	\$ 75,752,369	\$ 61,673,629
UMC RHPP	\$ 165,123,000	\$ 135,991,653	\$ 113,430,000
CCWRD RHPP	\$ 22,089,000	\$ 18,192,337	\$ 15,174,000

	1% Decrease 2.50%	Discount Rate 3.50%	1% Increase 4.50%
Fire Plan	\$ 194,097,000	\$ 161,718,000	\$ 136,494,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (7.00% decreasing to 3.50% for the Fire Plan and 6.00% decreasing to 3.50% for all other plans) or 1-percentage-point higher (9.00% decreasing to 5.50% for the Fire Plan and 8.00% decreasing to 5.50% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 58,636,000	\$ 66,221,798	\$ 75,336,200
Fire Plan	\$ 132,784,000	\$ 161,718,000	\$ 199,649,000
CC RHPP	\$ 60,286,000	\$ 75,752,369	\$ 95,237,955
UMC RHPP	\$ 110,662,000	\$ 135,991,653	\$ 169,880,000
CCWRD RHPP	\$ 14,804,000	\$ 18,192,337	\$ 22,726,000

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
OPEB Expense	\$ (5,782,424)	\$ 17,152,000	\$ 6,627,543	\$ 12,679,832	\$ 538,369

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	2,822,987	-
Total PEBP	<u>\$ 2,822,987</u>	<u>\$ -</u>
<u>Fire Plan</u>		
Differences between expected and actual experience	\$ 51,640,000	\$ -
Changes in assumptions	14,515,000	2,850,000
Total Fire	<u>\$ 66,155,000</u>	<u>\$ 2,850,000</u>
<u>CC RHPP</u>		
Differences between expected and actual experience	\$ 14,294,022	\$ 66,308
Changes in assumptions	-	10,064,210
Benefit payments after measurement date	1,168,364	-
Total CC RHPP	<u>\$ 15,462,386</u>	<u>\$ 10,130,518</u>
<u>UMC RHPP</u>		
Differences between expected and actual experience	\$ 67,659	\$ 108,112,730
Changes in assumptions	-	49,334,955
Benefit payments after measurement date	5,236,733	-
Total UMC RHPP	<u>\$ 5,304,392</u>	<u>\$ 157,447,685</u>
<u>CCWRD RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 16,539,284
Changes in assumptions	-	7,036,243
Benefit payments after measurement date	662,611	-
Total CCWRD RHPP	<u>\$ 662,611</u>	<u>\$ 23,575,527</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date totaling \$9,890,695 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
2020	\$ 12,660,000	\$ 89,723	\$ (14,422,349)	\$ (2,210,167)
2021	12,660,000	89,723	(14,422,349)	(2,210,167)
2022	12,660,000	89,723	(14,422,349)	(2,210,167)
2023	12,660,000	89,723	(14,422,349)	(2,210,167)
2024	12,665,000	89,723	(14,422,349)	(2,210,167)
Thereafter	-	3,714,889	(85,268,281)	(12,524,692)

Discretely Presented Component Units

Clark County Regional Flood Control District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, District employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust single-employer defined benefit OPEB Plan administered by the District.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefits Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

	<u>PEBP</u>	<u>RHPP</u>
Inactive employees or beneficiaries currently receiving benefit payments	2	6
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	21
Total	<u>2</u>	<u>27</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.87%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/18	\$ 143,228	\$ 2,792,906	\$ 2,936,134
Changes for the year:			
Service cost	-	125,140	125,140
Interest	3,110	101,999	105,109
Differences between expected and actual experience	(109)	(1,097,305)	(1,097,414)
Change in assumptions	(68,299)	(227,373)	(295,672)
Benefit payments	(3,936)	(137,844)	(141,780)
Net Changes	(69,234)	(1,235,383)	(1,304,617)
Balances at 6/30/19	\$ 73,994	\$ 1,557,523	\$ 1,631,517

Changes in Assumptions:

The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018. The marriage assumption was updated to reflect the most recent participant experience. The aging factors were updated to be based on the 2013 Society of Actuaries study. The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results. The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018. The salary scale assumption was updated to 3.0%.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current discount rate:

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

	1% Decrease 2.87%	Discount Rate 3.87%	1% Increase 4.87%
PEBP	\$ 85,000	\$ 73,994	\$ 65,000
RHPP	1,891,000	1,557,523	1,299,000
Total OPEB Liability	<u>\$ 1,976,000</u>	<u>\$ 1,631,517</u>	<u>\$ 1,364,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 66,000	\$ 73,994	\$ 84,000
RHPP	1,267,000	1,557,523	1,946,000
Total OPEB Liability	<u>\$ 1,333,000</u>	<u>\$ 1,631,517</u>	<u>\$ 2,030,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized the following OPEB expense of \$439. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ (65,298)	\$ 65,737	\$ 439

At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	3,936	-
Total PEBP	<u>\$ 3,936</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 1,019,168
Changes in assumptions	-	450,376
Benefit payments after measurement date	132,572	-
Total RHPP	<u>\$ 132,572</u>	<u>\$ 1,469,544</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 1,019,168
Changes in assumptions	-	450,376
Benefit payments after measurement date	136,508	-
Total All Plans	<u>\$ 136,508</u>	<u>\$ 1,469,544</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$136,508 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2020	\$ (161,402)
2021	(161,402)
2022	(161,402)
2023	(137,623)
2024	(97,777)
Thereafter	(749,938)

Regional Transportation Commission of Southern Nevada

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, RTC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the RTC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	22	35
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	313
Total	<u>22</u>	<u>348</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.87%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/18	\$ 1,231,200	\$ 16,770,964	\$ 18,002,164
Changes for the year:			
Service cost	-	1,507,770	1,507,770
Interest	48,382	653,038	701,420
Differences between expected and actual experience	(99)	(6,975,593)	(6,975,692)
Change in assumptions	(61,506)	(1,445,416)	(1,506,922)
Benefit payments	(66,783)	(74,873)	(141,656)
Net Changes	(80,006)	(6,335,074)	(6,415,080)
Balances at 6/30/19	\$ 1,151,194	\$ 10,435,890	\$ 11,587,084

Changes in Assumptions:

The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018. The marriage assumption was updated to reflect the most recent participant experience. The aging factors were updated to be based on the 2013 Society of Actuaries study. The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results. The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018. The salary scale assumption was updated to 3.0%.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current discount rate:

	1% Decrease 2.87%	Discount Rate 3.87%	1% Increase 4.87%
PEBP	\$ 1,318,000	\$ 1,151,194	\$ 1,016,000
RHPP	12,671,000	10,435,890	8,705,000
Total OPEB Liability	<u>\$ 13,989,000</u>	<u>\$ 11,587,084</u>	<u>\$ 9,721,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 1,020,000	\$ 1,151,194	\$ 1,308,000
RHPP	8,492,000	10,435,890	13,036,000
Total OPEB Liability	<u>\$ 9,512,000</u>	<u>\$ 11,587,084</u>	<u>\$ 14,344,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the RTC recognized OPEB expense of \$ 1,287,986. At June 30, 2019, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	69,525	-
Total PEBP	<u>\$ 69,525</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 6,536,026
Changes in assumptions	-	3,248,281
Benefit payments after measurement date	92,495	-
Total RHPP	<u>\$ 92,495</u>	<u>\$ 9,784,307</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 6,536,026
Changes in assumptions	-	3,248,281
Benefit payments after measurement date	162,020	-
Total All Plans	<u>\$ 162,020</u>	<u>\$ 9,784,307</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$162,020 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2020	\$ (859,599)
2021	(859,599)
2022	(859,599)
2023	(859,599)
2024	(859,599)
Thereafter	(5,486,312)

Las Vegas Valley Water District

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

The Las Vegas Valley Water District (Water District) provides OPEB to all permanent full-time employees of the Water District. The OPEB plan is a single-employer defined benefit OPEB Plan administered by the Water District. The plan is reported as a Trust Fund in the Las Vegas Valley Water District's financial statements.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the Water District are eligible to continue health benefits through Clark County, Nevada, the Water District's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the Water District pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare, or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the Water District.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	166
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>1,242</u>
Total	<u>1,408</u>

Contributions

The actuarially determined contribution (ADC) is equal to the service cost (that portion of Water District provided benefit attributable to employee service in the current year) plus an amortization amount of the net OPEB liability. The amortization of the net OPEB liability is based upon a level dollar amortization period over 20 years. The ADC represents the contribution that the Water District would need to make each year to fully fund its net OPEB liability over the next 20 years. The ADC was \$6,000,000 for the year ended June 30, 2019. The Water District's contribution is based upon pay-as-you-go financing. For the year ended June 30, 2019, the Water District's contribution was \$22,500,000 which is equal to the estimated benefit payments and an additional \$20,000,000 contribution to fund the OPEB Trust. The Water District contributed \$16,500,000 in excess of the ADC for the year ended June 30, 2019.

Net OPEB Liability

The Water District's net OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of July 1, 2018.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Actuarial assumptions: The net OPEB liability as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	6.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

Mortality rates were based on the following:

Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016;

Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

The actuarial assumptions used in the June 30, 2019 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

The long-term expected rate of return on trust assets was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the Water District's OPEB Plan invests its assets. Based upon the RBIF investment policy, the investment return is assumed to be 6.50%, net of expenses.

Discount rate: The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/18	\$ 45,901,520	\$ -	\$ 45,901,520
Changes for the year:			
Service cost	2,641,800	-	2,641,800
Interest	1,831,143	-	1,831,143
Differences between expected and actual experience	(4,997,697)	-	(4,997,697)
Change in assumptions	(10,576,430)	-	(10,576,430)
Contributions- employer	-	22,477,429	(22,477,429)
Net investment income	-	12,456	(12,456)
Benefit payments	(2,477,429)	(2,477,429)	-
Net Changes	(13,578,613)	20,012,456	(33,591,069)
Balances at 6/30/19	\$ 32,322,907	\$ 20,012,456	\$ 12,310,451

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Changes in Assumptions:

The discount rate was updated from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the Water District established the OPEB Trust to fund OPEB.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
LVVWD OPEB Plan	\$ 15,066,011	\$ 12,310,451	\$ 9,818,138

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.50%) or 1-percentage-point higher (7.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
LVVWD OPEB Plan	\$ 8,962,484	\$ 12,310,451	\$ 16,244,362

OPEB plan fiduciary net position:

Las Vegas Valley Water District OPEB Plan Statement of Net Position June 30, 2019	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 17,500,000
Nevada Retirement Benefits Investment Trust	2,512,456
Total assets	\$ 20,012,456
<u>Liabilities</u>	
Accounts payable	-
<u>Net Position</u>	
Held in trust for pension benefits	20,012,456
Total Liabilities and Net Position	\$ 20,012,456

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Las Vegas Valley Water District OPEB Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2019	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 20,000,000
Investment earnings	
Interest	426
Net increase in fair value of investments	12,032
Total investment earnings	12,458
Less investment expenses	(2)
Net investment earnings	12,456
Total additions	20,012,456
<u>Deductions:</u>	
General and administrative	-
Benefit payments	-
Total deductions	-
Change in net position	20,012,456
<u>Net Position:</u>	
Beginning of year	-
End of year	\$ 20,012,456

Additional information about the Water District OPEB Plan's fiduciary net position is available in the separately issued financial statements of the Las Vegas Valley Water District.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the Water District recognized OPEB expense of \$2,300,000.

At June 30, 2019, the Water District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 4,339,239
Changes in assumptions	-	10,284,863
Net difference between projected and actual earnings on investments	-	-
Contributions made after measurement date	-	-
Total	\$ -	\$ 14,624,102

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2020	\$ (2,181,868)
2021	(2,181,868)
2022	(2,181,868)
2023	(2,181,868)
2024	(2,181,868)
Thereafter	(3,714,762)

15. SUBSEQUENT EVENTS

Primary Government

On July 1, 2019, the County optionally redeemed the outstanding principal and interest on the Clark County, Nevada, Highway Revenue (Motor Vehicle Fuel Tax) Improvement Bonds Series 2010A (Taxable Direct Pay Build America Bonds) with a principal balance of \$32,595,000.

On July 1, 2019, the Clark County Department of Aviation issued \$107,530,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019A (Non-AMT). The bond proceeds totaled \$126,427,033.05. The proceeds of the bonds are being used to refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2009C. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2023. The bonds mature on July 1, 2026.

On July 1, 2019, the Clark County Department of Aviation issued \$240,800,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019B (Non-AMT). The bond proceeds totaled \$301,168,815.40. The proceeds of the bonds are being used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2009B (Taxable Direct Payment Build America Bonds); and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2027 through July 1, 2035 and July 1, 2037 through July 1, 2042. The bonds mature on July 1, 2042.

The Clark County Water Reclamation District previously entered into an interlocal agreement with Clark County to provide funding for construction with the Sloan Channel. The Clark County Water Reclamation District/ NLV Sloan channel medium term obligation with a principal balance of 1,259,715 was paid in full on July 23, 2019.

On July 24, 2019, the County processed a \$30,240,000 principal advance request on the Clark County Subordinate Revenue Notes, Series 2018C for the purchase of the Greystone office complex facility and tenant improvements.

On July 31, 2019, the County issued \$185,815,000 in General Obligation (Limited Tax) Detention Center Bonds (Additionally secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$216,061,234.70. The proceeds of the bonds are being used to (i) refinance the Series 2018B subordinate revenue notes that were issued on December 19, 2018 to finance the cost to acquire a detention center facility; and (ii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039.

On July 31, 2019, the County issued \$13,405,000 in General Obligation (Limited Tax) Regional Justice Center Bonds (Additionally secured by Administrative Assessment Pledged Revenues) Series 2019B. The bond proceeds totaled \$15,619,354.55. The proceeds of the bonds are being used to (i) refinance the Series 2018A subordinate revenue notes that were issued on November 1, 2018 to finance costs to acquire, improve, equip, operate and maintain public facilities projects; and (ii) pay the costs of issuing the 2019B Bonds. The long-term bonds will be repaid by administrative assessment revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039.

On September 11, 2019, the County issued \$76,360,000 in General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues) Series 2019A. The bond proceeds totaled \$93,405,698.65. The proceeds of the bonds are being used to (i) refund a portion of the County's General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2009A; and (ii) pay the costs of issuing the 2019A bonds. The proceeds of the Series 2009A bonds were originally used to finance transportation improvement projects. The long-term bonds will be repaid by a 1% supplemental governmental services tax, a development privilege tax, and a 1% non-resort corridor room tax imposed on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the unincorporated area of the County outside of the boundaries of the Las Vegas Strip

III. DETAILED NOTES - ALL FUNDS

15. SUBSEQUENT EVENTS (Continued)

Resort Corridor, the Laughlin Resort Corridor, and any other transportation districts created by the County or a city; collectively, the "Beltway Pledged Revenues". Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate of 5.0%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2030.

On November 1, 2019, the County issued \$80,000,000 in General Obligation (Limited Tax) Family Services Bonds (Additionally Secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$93,644,692.00. The proceeds of the bonds are being used to (i) refund the County's Subordinate Revenue Notes, Series 2018C issued on December 19, 2018; (ii) finance and refinance the acquisition and/or renovation of public facilities including but not limited to buildings for use by the Department of Family Services; and (iii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax pledged revenues. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2020 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2040.

On November 1, 2019, the County optionally redeemed the outstanding principal and interest on the Clark County, Nevada General Obligation (Limited Tax) Additionally Secured by Southern Nevada Water Authority Pledged Revenues) Bond Bank Refunding Bonds, Series 2009 with a principal balance of \$35,525,000.

On November 8, 2019, the County optionally redeemed the outstanding principal and interest on the Clark County, Nevada, Las Vegas-McCarran International Airport Adjustable Rate Passenger Facility Charge Refunding Revenue Bonds, 2010 Series F-2 with a principal balance of \$60,310,000.

On November 8, 2019, the County optionally redeemed the outstanding principal and interest on the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2011B-1 with a principal balance of \$53,515,000.

On November 27, 2019, the County issued \$60,000,000 in Highway Revenue Bonds (Indexed Fuel Tax and Subordinate Motor Vehicle Fuel Tax) Series 2019. The bond proceeds totaled \$71,095,305.50. The proceeds of the bonds are being used to (i) to finance or refinance the costs of constructing certain major streets and highways in the County; (ii) fund a deposit to the reserve account; and (iii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid from indexed fuel tax revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2029.

On November 27, 2019, the Clark County Department of Aviation issued \$70,510,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019C (Non-AMT). The bond proceeds totaled \$72,957,577.05. The proceeds of the bonds are being used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2010D; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2021.

On November 27, 2019, the Clark County Department of Aviation issued \$296,155,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019D (Non-AMT). The bond proceeds totaled \$348,379,477.70. The proceeds of the bonds are being used to: (i) refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2010B; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2021 through July 1, 2026 and July 1, 2030 through July 1, 2032. The bonds mature on July 1, 2032.

On November 27, 2019, the Clark County Department of Aviation issued \$369,045,000 in Clark County, Las Vegas-McCarran International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2019E (Non-AMT). The bond proceeds totaled \$434,278,106.70. The proceeds of the bonds are being used to: (i) refund all the outstanding Clark County, Nevada, Las Vegas McCarran International Airport Passenger Facility Charge Revenue Bonds 2010 Series A; and (ii) pay certain costs of issuance. The bonds will be repaid by passenger facility charge revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2033.

The County intends to issue General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues) in an amount not to exceed \$300,000,000 for the purpose of financing costs to acquire, improve, equip, operate and maintain transportation projects. The long-term bonds will be general obligations of the County, and will be additionally secured and paid from Master Transportation Plan revenues which include the Governmental Services Tax, Development Tax, and Non-Resort Corridor Room Tax (Beltway Pledged Revenues).

Regional Flood Control District

On November 1, 2019, the County redeemed the outstanding principal on the Clark County, Nevada General Obligation (Limited Tax) Flood Control Bonds (Additionally Secured with Pledged Revenues) Series 2009B (Taxable Direct Pay Build America Bonds) with a principal balance of \$113,555,000.

On August 9, 2018, the Regional Flood Control District's Board of Directors adopted a resolution requesting the Board of County Commissioners to issue general obligation bonds on behalf of the District in the maximum principal amount of no more than \$200 million. On March 26, 2019 the County issued \$115,000,000 General Obligation (Limited Tax) Additionally Secured By Pledged Revenues) Flood Control Bonds, Series 2019 to be used for flood control undertakings and facilities. The County intends to issue General Obligation

III. DETAILED NOTES - ALL FUNDS

15. SUBSEQUENT EVENTS (Continued)

(Limited Tax) Flood Control Bonds (Additionally Secured by Pledged Revenues) in an amount not to exceed \$85,000,000 for the purpose of accelerating the construction of flood control projects, including detention basins, storm drains, and open channels that are identified in the Regional Flood Control District's Ten-Year Construction Program. This is the second portion an August 9, 2018 authorization. The long-term bonds will be general obligations of the County, and will be additionally secured and paid from proceeds of the ¼ cent sales tax.

Las Vegas Valley Water District

On October 16, 2019, the Las Vegas Valley Water District issued 90,280,000 in Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2019B. The bond proceeds totaled \$106,098,518. The proceeds of the bonds are being used to (i) refinance a portion of the District's outstanding General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Refunding Bonds, Series 2011A (Taxable), which were issued by the District on behalf of the Southern Nevada Water Authority; (ii) refinance a portion of the District's outstanding General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Refunding Bonds, Series 2011B (Taxable), which were issued by the District on behalf of the Southern Nevada Water Authority; and (iii) pay the costs of issuing the 2019 Bonds. The bonds will be repaid by SNWA pledged revenues. Interest payments are paid semiannually on June 1 and December 1 beginning December 1, 2019 with an interest rate of 5.0%. Principal payments will be paid annually beginning June 1, 2022. The bonds mature on June 1, 2027.

On December 3, 2019, the Las Vegas Valley Water District Board of Directors approved a resolution requesting the Clark County Debt Management Commission (DMC) to convene to consider the Las Vegas Valley Water District's proposal to authorize the issuance of General Obligation (Limited Tax) Water Refunding Bonds (Additionally Secured by SNWA Pledged Revenues) Series 2020A in an amount not to exceed \$155,000,000. The proposed bonds will be issued for the purpose of fixing out a portion of its outstanding Las Vegas Valley Water District General Obligation (Limited Tax) Water Commercial Paper Notes (SNWA Revenue Supported) Series 2004A and 2004B from a variable rate mode to a fixed rate mode. The DMC met on December 5, 2019 and approved the resolution.

On December 3, 2019, the Las Vegas Valley Water District Board of Directors approved a resolution requesting the Clark County Debt Management Commission (DMC) to convene to consider the Las Vegas Valley Water District's proposal to authorize the issuance of General Obligation (Limited Tax) Water Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2020B in an amount not to exceed \$26,815,000. The proposed bonds will be issued for the purpose of refunding a portion of the Las Vegas Valley Water District General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water and Refunding Bonds, Series 2010B. The DMC met on December 5, 2019 and approved the resolution.

16. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2019, Clark County tax revenues were reduced by a total of \$3,057,228 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2019 were as follows:

Agreement	Tax Abated	Amount Abated
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 100,145
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	1,090,200
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	899,825
Standard (NRS 374.357)	Sales and use taxes	967,058
Total		<u>\$ 3,057,228</u>

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 313,722,783	\$ 313,722,783	\$ 319,459,668	\$ 5,736,885	\$ 300,332,076
Licenses and permits	253,400,000	253,400,000	261,566,651	8,166,651	256,037,387
Intergovernmental revenue	393,322,250	393,304,250	421,207,538	27,903,288	390,653,271
Charges for services	77,648,477	77,648,477	89,007,876	11,359,399	85,639,336
Fines and forfeitures	19,900,000	19,900,000	19,291,774	(608,226)	19,284,190
Interest	1,000,000	1,000,000	11,769,894	10,769,894	232,252
Other	2,000,000	2,000,000	6,278,586	4,278,586	4,338,047
Total revenues	1,060,993,510	1,060,975,510	1,128,581,987	67,606,477	1,056,516,559
Other Financing Sources					
Transfers from other funds	327,110,112	327,110,112	326,748,430	(361,682)	311,900,670
Total revenues and other financing sources	1,388,103,622	1,388,085,622	1,455,330,417	67,244,795	1,368,417,229
Expenditures					
General government	133,618,579	133,618,579	127,168,310	(6,450,269)	120,020,336
Judicial	170,049,968	170,049,968	162,402,446	(7,647,522)	156,186,568
Public safety	230,611,327	236,924,650	239,726,832	2,802,182	223,369,009
Public works	12,024,581	12,024,581	10,644,370	(1,380,211)	10,889,609
Health	33,426,593	16,855,398	16,838,379	(17,019)	26,138,153
Welfare	81,572,056	81,572,056	75,540,810	(6,031,246)	70,907,077
Culture and recreation	10,970,645	10,970,645	10,710,154	(260,491)	9,700,778
Other general expenditures	128,392,149	138,650,021	130,083,286	(8,566,735)	118,605,043
Total expenditures	800,665,898	800,665,898	773,114,587	(27,551,311)	735,816,573
Other Financing Uses					
Transfers to other funds	626,684,572	672,229,222	671,906,449	(322,773)	604,236,288
Total expenditures and other financing uses	1,427,350,470	1,472,895,120	1,445,021,036	(27,874,084)	1,340,052,861
Net change in fund balance	(39,246,848)	(84,809,498)	10,309,381	95,118,879	28,364,368
Fund Balance					
Beginning of year	181,981,313	227,543,963	227,543,963	-	199,179,595
End of year	\$ 142,734,465	\$ 142,734,465	\$ 237,853,344	\$ 95,118,879	\$ 227,543,963

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2019

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 319,459,668	\$ 198,954,819	\$ -	\$ 518,414,487
Licenses and permits	261,566,651	38,552,507	-	300,119,158
Intergovernmental revenue				
Consolidated tax	414,828,229	200,497,132	-	615,325,361
Other	6,379,309	411,085,584	-	417,464,893
Charges for services	89,007,876	16,602,950	-	105,610,826
Fines and forfeitures	19,291,774	-	-	19,291,774
Interest	11,769,894	13,526,538	-	25,296,432
Other	6,278,586	14,571,927	-	20,850,513
Total revenues	<u>1,128,581,987</u>	<u>893,791,457</u>	<u>-</u>	<u>2,022,373,444</u>
Expenditures				
Current				
General government	127,168,310	21,500,527	-	148,668,837
Judicial	162,402,446	1,780,037	-	164,182,483
Public safety	235,809,682	235,637,277	-	471,446,959
Public works	10,644,370	336,818,280	-	347,462,650
Health	16,838,379	-	-	16,838,379
Welfare	75,540,810	-	-	75,540,810
Culture and recreation	10,710,154	20,922	-	10,731,076
Other general expenditures	119,880,636	-	-	119,880,636
Capital outlay	14,119,800	1,557,733	-	15,677,533
Debt service				
Interest	-	7,163,250	-	7,163,250
Total expenditures	<u>773,114,587</u>	<u>604,478,026</u>	<u>-</u>	<u>1,377,592,613</u>
Excess (deficiency) of revenues over (under) expenditures	<u>355,467,400</u>	<u>289,313,431</u>	<u>-</u>	<u>644,780,831</u>
Other Financing Sources (Uses)				
Transfers from other funds	326,748,430	255,574,046	576,476,876	5,845,600
Transfers to other funds	(671,906,449)	(508,250,691)	(576,476,876)	(603,680,264)
Total other financing sources (uses)	<u>(345,158,019)</u>	<u>(252,676,645)</u>	<u>-</u>	<u>(597,834,664)</u>
Net change in fund balances	10,309,381	36,636,786	-	46,946,167
Fund Balance				
Beginning of year	<u>227,543,963</u>	<u>276,525,229</u>	<u>-</u>	<u>504,069,192</u>
End of year	<u>\$ 237,853,344</u>	<u>\$ 313,162,015</u>	<u>\$ -</u>	<u>\$ 551,015,359</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 134,753,604	\$ 134,753,604	\$ 136,927,148	\$ 2,173,544	\$ 129,059,418
Intergovernmental revenue:					
Federal and state grants	-	22,063,590	14,778,430	(7,285,160)	9,892,451
City of Las Vegas contribution	149,939,948	149,939,948	149,939,948	-	142,249,865
Charges for services:					
Airport security	23,480,253	23,480,253	22,815,156	(665,097)	22,167,318
Other	22,665,000	22,665,000	22,119,247	(545,753)	19,801,428
Interest	500,000	500,000	2,004,459	1,504,459	374,962
Other	1,300,000	3,129,364	3,694,906	565,542	2,465,632
Total revenues	<u>332,638,805</u>	<u>356,531,759</u>	<u>352,279,294</u>	<u>(4,252,465)</u>	<u>326,011,074</u>
Other Financing Sources					
Transfers from other funds	261,543,420	261,543,420	261,543,420	-	249,817,816
Total revenues and other financing sources	<u>594,182,225</u>	<u>618,075,179</u>	<u>613,822,714</u>	<u>(4,252,465)</u>	<u>575,828,890</u>
Expenditures					
Salaries and wages	351,310,958	354,934,569	351,029,028	(3,905,541)	341,075,752
Employee benefits	165,645,403	164,525,817	169,938,116	5,412,299	159,199,310
Services and supplies	76,495,434	97,636,791	84,105,606	(13,531,185)	76,112,474
Capital outlay	7,620,403	10,571,489	8,576,322	(1,995,167)	7,673,658
Total expenditures	<u>601,072,198</u>	<u>627,668,666</u>	<u>613,649,072</u>	<u>(14,019,594)</u>	<u>584,061,194</u>
Net change in fund balance	(6,889,973)	(9,593,487)	173,642	9,767,129	(8,232,304)
Fund Balance					
Beginning of year	6,889,973	12,254,843	12,254,843	-	20,487,147
End of year	<u>\$ -</u>	<u>\$ 2,661,356</u>	<u>\$ 12,428,485</u>	<u>\$ 9,767,129</u>	<u>\$ 12,254,843</u>

See notes to Required Supplementary Information.

Clark County, Nevada
 Clark County Self-Funded OPEB Trust
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 39,721,171	\$ 38,093,060
Contributions in relation to the actuarially determined contribution	<u>32,779,692</u>	<u>6,498,376</u>
Contribution deficiency (excess)	<u>\$ 6,941,479</u>	<u>\$ 31,594,684</u>
Covered-employee payroll	\$ 293,495,294	\$ 279,944,182
Contributions as a percentage of covered-employee payroll	11.17%	2.32%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.00%
Salary increases	3.00%
Health care cost trend rate	7.00% graded down to ultimate rate of 4.50%
Mortality rates	RP -2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for most recent valuation. In prior year, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 9,122,537	\$ 9,029,100
Contributions in relation to the actuarially determined contribution	<u>8,000,000</u>	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 1,122,537</u>	<u>\$ 1,029,100</u>
Covered-employee payroll	\$ 554,560,918	\$ 530,996,605
Contributions as a percentage of covered-employee payroll	1.44%	1.51%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	6.25%
Inflation	2.50%
Salary increases	4.30% to 14.30% based on years of service, including inflation
Health care cost trend rate	7.50% graded down to ultimate rate of 4.25%
Mortality rates	RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
 LVVWD OPEB Plan
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 5,980,542	\$ 5,863,834
Contributions in relation to the actuarially determined contribution	<u>22,477,429</u>	<u>2,144,464</u>
Contribution deficiency (excess)	<u>\$ (16,496,887)</u>	<u>\$ 3,719,370</u>
Covered-employee payroll	\$ 124,500,281	\$ 120,874,059
Contributions as a percentage of covered-employee payroll	18.05%	1.77%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2018.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	6.50% graded down to ultimate rate of 4.50%
Mortality rates	Non-Disabled Participants- Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants-Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 31,047,509	\$ 32,809,016
Interest	19,384,192	16,699,338
Changes of benefit terms	-	-
Differences between expected and actual experience	(247,343,324)	(666,758)
Changes in assumptions	(100,293,668)	(73,345,189)
Benefit payments	(4,429,896)	(6,015,812)
Net change in total OPEB liability	(301,635,187)	(30,519,405)
Total OPEB liability-beginning	518,534,664	549,054,069
Total OPEB liability-ending	<u>\$ 216,899,477</u>	<u>\$ 518,534,664</u>
Plan fiduciary net position		
Contributions-employer	\$ 4,429,896	\$ 6,015,812
Net investment income	7,898,455	10,327,440
Benefit payments	(4,429,896)	(6,015,812)
Administrative expense	(323)	(8,280)
Net change in plan fiduciary net position	7,898,132	10,319,160
Plan fiduciary net position- beginning	95,323,565	85,004,405
Plan fiduciary net position- ending	<u>\$ 103,221,697</u>	<u>\$ 95,323,565</u>
Net OPEB liability- ending	<u>\$ 113,677,780</u>	<u>\$ 423,211,099</u>
Plan fiduciary net position as a percentage of the total OPEB liability	47.59%	18.38%
Covered-employee payroll	\$ 279,944,182	\$ 269,748,256
Net OPEB liability as a percentage of covered-employee payroll	40.61%	156.89%

Notes to Schedule

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 3,637,551	\$ 3,423,578
Interest	5,241,761	4,860,736
Changes of benefit terms	-	-
Differences between expected and actual experience	(8,754,676)	-
Changes of assumptions	2,381,079	-
Benefit payments	<u>(3,240,467)</u>	<u>(3,307,404)</u>
Net change in total OPEB liability	(734,752)	4,976,910
Total OPEB liability-beginning	80,953,780	75,976,870
Total OPEB liability-ending	<u>\$ 80,219,028</u>	<u>\$ 80,953,780</u>
Plan fiduciary net position		
Contributions-employer	\$ 7,240,467	\$ 7,307,405
Net investment income	756,154	610,862
Benefit payments	(3,240,467)	(3,307,404)
Administrative expense	<u>(23,788)</u>	<u>(42,750)</u>
Net change in plan fiduciary net position	4,732,366	4,568,113
Plan fiduciary net position- beginning	8,683,860	4,115,747
Plan fiduciary net position- ending	<u>\$ 13,416,226</u>	<u>\$ 8,683,860</u>
Net OPEB liability- ending	<u>\$ 66,802,802</u>	<u>\$ 72,269,920</u>
Plan fiduciary net position as a percentage of the total OPEB liability	16.72%	10.73%
Covered-employee payroll	\$ 530,996,605	\$ 484,970,477
Net OPEB liability as a percentage of covered-employee payroll	12.58%	14.90%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
PEBP Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	2,620,311	2,342,253
Changes of benefit terms	-	-
Differences between expected and actual experience	3,993,170	224,632
Changes of assumptions	(12,356,193)	(7,738,866)
Benefit payments	<u>(2,963,403)</u>	<u>(3,010,759)</u>
Net change in total OPEB liability	(8,706,115)	(8,182,740)
Total OPEB liability-beginning	74,927,913	83,110,653
Total OPEB liability-ending	<u>\$ 66,221,798</u>	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 3,945,842	\$ 3,980,478
Interest	2,340,614	1,900,381
Changes of benefit terms	-	-
Differences between expected and actual experience	15,178,343	269,445
Changes of assumptions	(6,551,502)	(5,211,875)
Benefit payments	<u>(1,190,706)</u>	<u>(1,531,269)</u>
Net change in total OPEB liability	13,722,591	(592,840)
Total OPEB liability-beginning	62,029,778	62,622,618
Total OPEB liability-ending	<u>\$ 75,752,369</u>	<u>\$ 62,029,778</u>
Covered-employee payroll (2)	\$ 437,208,279	\$ 421,400,761
Total OPEB liability as a percentage of covered-employee payroll	17.33%	14.72%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered-employee payroll for employees that receive life insurance benefits only:

2019- \$279,944,182

2018- \$269,748,256

Clark County, Nevada
 Fire Plan
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 2,582,000	\$ 2,703,000
Interest	3,124,000	2,927,000
Changes of benefit terms	(1,214,000)	-
Differences between expected and actual experience	61,968,000	-
Changes of assumptions	17,418,000	(3,992,000)
Benefit payments	(3,195,000)	(2,021,000)
Net change in total OPEB liability	80,683,000	(383,000)
Total OPEB liability-beginning	81,035,000	81,418,000
Total OPEB liability-ending	<u>\$ 161,718,000</u>	<u>\$ 81,035,000</u>
Covered-employee payroll	\$ 92,695,563	\$ 89,417,854
Total OPEB liability as a percentage of covered-employee payroll	174.46%	90.63%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
 UMC RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 17,486,880	\$ 18,335,102
Interest	9,615,301	8,032,804
Changes of benefit terms	-	-
Differences between expected and actual experience	(116,492,033)	5,259
Changes of assumptions	(24,138,375)	(35,408,967)
Benefit payments	(3,154,125)	(3,220,455)
Net change in total OPEB liability	(116,682,352)	(12,256,257)
Total OPEB liability-beginning	252,674,005	264,930,262
Total OPEB liability-ending	<u>\$ 135,991,653</u>	<u>\$ 252,674,005</u>
Covered-employee payroll	\$ 231,341,937	\$ 231,533,548
Total OPEB liability as a percentage of covered-employee payroll	58.78%	109.13%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 1,945,617	\$ 2,063,444
Interest	1,377,271	1,162,967
Changes of benefit terms	-	-
Differences between expected and actual experience	(17,775,013)	(71,011)
Changes of assumptions	(3,683,170)	(4,911,726)
Benefit payments	(395,998)	(467,674)
Net change in total OPEB liability	(18,531,293)	(2,224,000)
Total OPEB liability-beginning	36,723,630	38,947,630
Total OPEB liability-ending	<u>\$ 18,192,337</u>	<u>\$ 36,723,630</u>
Covered-employee payroll	\$ 27,787,860	\$ 26,631,154
Total OPEB liability as a percentage of covered-employee payroll	65.47%	137.90%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
PEBP Plan		
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	3,110	4,428
Changes of benefit terms	-	-
Differences between expected and actual experience	(109)	(2,546)
Changes of assumptions	(68,299)	(11,840)
Benefit payments	(3,936)	(4,164)
Net change in total OPEB liability	(69,234)	(14,122)
Total OPEB liability-beginning	143,228	157,350
Total OPEB liability-ending	<u>\$ 73,994</u>	<u>\$ 143,228</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
Retiree Health Program Plan		
Total OPEB Liability		
Service cost	\$ 125,140	\$ 133,566
Interest	101,999	88,281
Changes of benefit terms	-	-
Differences between expected and actual experience	(1,097,305)	(2,134)
Changes of assumptions	(227,373)	(369,545)
Benefit payments	(137,844)	(38,224)
Net change in total OPEB liability	(1,235,383)	(188,056)
Total OPEB liability-beginning	2,792,906	2,980,962
Total OPEB liability-ending	<u>\$ 1,557,523</u>	<u>\$ 2,792,906</u>
Covered-employee payroll	\$ 2,280,994	\$ 2,127,561
Total OPEB liability as a percentage of covered-employee payroll	68.28%	131.27%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
PEBP Plan		
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	48,382	37,523
Changes of benefit terms	-	-
Differences between expected and actual experience	(99)	27,873
Changes of assumptions	(61,506)	(107,325)
Benefit payments	(66,783)	(85,082)
Net change in total OPEB liability	(80,006)	(127,011)
Total OPEB liability-beginning	1,231,200	1,358,211
Total OPEB liability-ending	<u>\$ 1,151,194</u>	<u>\$ 1,231,200</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
Retiree Health Program Plan		
Total OPEB Liability		
Service cost	\$ 1,507,770	\$ 1,548,246
Interest	653,038	534,440
Changes of benefit terms	-	-
Differences between expected and actual experience	(6,975,593)	(82,457)
Changes of assumptions	(1,445,416)	(2,389,821)
Benefit payments	(74,873)	(60,628)
Net change in total OPEB liability	(6,335,074)	(450,220)
Total OPEB liability-beginning	16,770,964	17,221,184
Total OPEB liability-ending	<u>\$ 10,435,890</u>	<u>\$ 16,770,964</u>
Covered-employee payroll	\$ 25,829,219	\$ 24,154,050
Total OPEB liability as a percentage of covered-employee payroll	40.40%	69.43%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Las Vegas Valley Water District
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 2,641,800	\$ 2,570,819
Interest	1,831,143	1,670,930
Changes of benefit terms	-	-
Differences between expected and actual experience	(4,997,697)	-
Changes of assumptions	(10,576,430)	(1,361,784)
Benefit payments	(2,477,429)	(2,144,464)
Net change in total OPEB liability	(13,578,613)	735,501
Total OPEB liability-beginning	45,901,520	45,166,019
Total OPEB liability-ending	<u>\$ 32,322,907</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position		
Contributions-employer	\$ 22,477,429	\$ 2,144,464
Net investment income	12,456	-
Benefit payments	(2,477,429)	(2,144,464)
Administrative expense	-	-
Net change in plan fiduciary net position	20,012,456	-
Plan fiduciary net position- beginning	-	-
Plan fiduciary net position- ending	<u>\$ 20,012,456</u>	<u>\$ -</u>
Net OPEB liability- ending	<u>\$ 12,310,451</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position as a percentage of the total OPEB liability	61.91%	0.00%
Covered-employee payroll	\$ 126,775,776	\$ 120,874,059
Net OPEB liability as a percentage of covered-employee payroll	9.71%	37.97%

Notes to Schedule

Changes of Assumptions:

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years ⁽¹⁾

	2019	2018	2017	2016	2015
Proportion of the net pension liability	17.31%	16.96%	17.12%	17.38%	17.31%
Proportionate share of the net pension liability	\$ 2,361,367,843	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718	\$ 1,803,540,542
Covered payroll	963,754,208	915,256,112	879,120,812	841,565,271	821,937,195
Proportionate share of the net pension liability as a percentage of the covered payroll	245%	246%	262%	237%	219%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	3.76%	3.58%	3.49%	3.47%	3.60%
Proportionate share of the net pension liability	\$ 512,951,016	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372	\$ 375,191,289
Covered payroll	250,244,531	230,360,225	213,368,871	208,421,960	212,454,219
Proportionate share of the net pension liability as a percentage of the covered payroll	205%	207%	220%	191%	177%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.43%	0.43%	0.43%	0.40%	0.40%
Proportionate share of the net pension liability	\$ 58,926,437	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911	\$ 41,788,009
Covered payroll	28,570,227	27,155,077	26,805,607	24,779,783	23,947,775
Proportionate share of the net pension liability as a percentage of the covered payroll	206%	208%	215%	187%	175%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.36%	0.35%	0.34%	0.32%	0.30%
Proportionate share of the net pension liability	\$ 49,753,570	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158	\$ 31,745,509
Covered payroll	22,993,635	21,646,786	20,196,982	19,024,123	20,619,759
Proportionate share of the net pension liability as a percentage of the covered payroll	216%	204%	226%	191%	154%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,680,245	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635	\$ 3,485,328
Covered payroll	2,280,779	2,121,732	2,083,337	1,880,346	1,932,696
Proportionate share of the net pension liability as a percentage of the covered payroll	205%	207%	222%	203%	180%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,830	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,219,109	\$ 3,219,109	\$ -	\$ 22,993,636	14.00%
2017	\$ 3,030,550	\$ 3,030,550	\$ -	\$ 21,646,786	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,024,123	12.88%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Pension Liability - Beginning of Year	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a	n/a	n/a
Service Cost	21,054,983	20,249,802	17,724,599	16,970,046	17,189,921	18,670,779	n/a	n/a	n/a	n/a
Purchase of Service Payments	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a
Interest on the Total Pension Liability	45,709,736	42,648,094	39,958,275	36,511,919	32,672,891	30,115,838	n/a	n/a	n/a	n/a
Changes of Benefit Terms	-	-	-	-	-	-	n/a	n/a	n/a	n/a
Differences between Actual and Expected Experience										
with regard to Economic or Demographic Factors	5,641,488	(6,502,587)	(1,814,066)	11,610,487	(3,995,933)	-	n/a	n/a	n/a	n/a
Changes of Assumptions	11,200,477	42,821,654	7,879,481	-	-	-	n/a	n/a	n/a	n/a
Benefit Payments	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a
Net change	63,309,949	82,263,049	49,478,845	53,683,480	39,235,246	40,348,034	n/a	n/a	n/a	n/a
Total Pension Liability - End of Year	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a	n/a	n/a
Contributions from Employer	40,450,000	37,000,000	31,069,130	29,414,230	28,853,341	30,700,443	n/a	n/a	n/a	n/a
Purchase of Service Payments	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a
Net Investment Income	34,430,758	43,789,984	49,268,410	3,983,572	13,589,116	37,893,540	n/a	n/a	n/a	n/a
Benefit Payments	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a
Administrative Expenses	(379,251)	(398,691)	(344,057)	(370,847)	(370,040)	(277,319)	n/a	n/a	n/a	n/a
Net change	54,204,772	63,437,379	65,724,039	21,617,983	35,440,784	59,878,081	n/a	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a	n/a	n/a
Net Pension Liability	\$215,177,642	\$206,072,465	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	70.50%	69.07%	67.93%	61.92%	64.34%	62.03%	n/a	n/a	n/a	n/a
Covered Payroll	\$126,775,776	\$120,874,059	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a	n/a	n/a
Net Pension Liability as a % of Covered Payroll	169.73%	170.49%	158.56%	183.85%	151.82%	137.75%	n/a	n/a	n/a	n/a

Changes of Assumptions: In 2019, amounts reported resulted primarily from changes in assumed life expectancies as a result of adopting Headcount/Weighted RP-2014 Employee/Healthy Annuitant tables projected to 2020 using Scale MP-2016 and the Headcount/Weighted RP-2014 Disabled Retiree tables projected to 2020 using Scale MP-2016 and set for ward four years. The prior year valuation used the RP-2014 Combined Healthy/Disabled Retiree mortality tables projected to 2015 using Scale AA. For fiscal ending June 30, 2019, the salary rates vary based on years of service where years accrued to 2019 are 4.75% per year for fiscal years 2019 and 2018, 4.75% per year for fiscal years 2018 and 2017, 4.75% per year for fiscal years 2017 and 2016, 4.75% per year for fiscal years 2016 and 2015, and 4.75% per year for fiscal years 2015 and 2014. For fiscal ending June 30, 2019, the assumed withdrawal rates for the RP-2014 Employee/Healthy Annuitant tables ranged from 1.70% per year at age 20 to 1.00% at age 65. For 2019, assumed withdrawal rates for the RP-2014 Disabled Retiree tables ranged from 1.70% per year at age 20 to 1.00% at age 65. For 2018, assumed withdrawal rates for the RP-2014 Employee/Healthy Annuitant tables ranged from 1.70% per year at age 20 to 1.00% at age 65. For 2017, assumed withdrawal rates for the RP-2014 Disabled Retiree tables ranged from 1.70% per year at age 20 to 1.00% at age 65. For 2016, assumed withdrawal rates for the RP-2014 Employee/Healthy Annuitant tables ranged from 1.70% per year at age 20 to 1.00% at age 65. For 2015, assumed withdrawal rates for the RP-2014 Disabled Retiree tables ranged from 1.70% per year at age 20 to 1.00% at age 65. Changes in Assumptions resulted from actual experience to assumed life expectancies as a result of adopting the RP-2014 Combined Healthy/Disabled mortality table projected to 2015 using Projection Scale AA and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

The required supplementary information is presented for fiscal year 2014 through 2019, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2019	\$ 37,363,235	\$ 40,450,000	\$ (3,086,765)	\$ 126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2018 have remaining amortization periods ranging from 17 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 20 to 26 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% to 9.15% depending on service; including inflation
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

See notes to Required Supplementary Information

Clark County, Nevada
 Las Vegas Valley Water District Pension Trust
 Schedule of Defined Benefit Plan Investment Returns
 Last Ten Fiscal Years (Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actual money-weighted rate of return, net of investment expense	7.03%	10.42%	13.92%	1.20%	4.54%	15.99%	9.15%	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2019, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2019, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability- Public Employees Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2018. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.75 %
Payroll growth assumption for future years	5.50 % per year for regular employees and 6.50% per year for police/fire employees
Assumed investment rate of return	7.50 % (including 2.75% for inflation)
Mortality Rates:	
Healthy: <i>Regular and Police/Fire</i>	<p>Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016.</p>
Disabled: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016.
Salary Increases	
Inflation:	2.75% Plus
Productivity pay increases:	0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	5.90%	10.65%
1	4.80	7.15
2	4.00	5.20
3	3.60	4.60
4	3.30	4.30
5	3.00	4.15
6	2.80	3.90
7	2.70	3.50
8	2.50	3.15
9	2.35	2.90
10	2.15	2.50
11	1.75	1.90
12	1.50	1.50
13	1.25	1.30
14	1.10	1.30
15 or more	1.00	1.30

Changes of Assumptions

There were no changes in actuarial assumptions or cost methods since the preceding valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2019

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 226,945,466	\$ 432,185,447	\$ -	\$ 659,130,913
In custody of other officials	992,494	2,707,513	-	3,700,007
Accounts receivable	18,434,135	1,700,655	-	20,134,790
Interest receivable	1,650,630	2,005,260	-	3,655,890
Taxes receivable, delinquent	5,851,559	1,996,247	-	7,847,806
Penalties receivable on delinquent taxes	11,900,334	-	-	11,900,334
Due from other funds	13,023,265	5,753	11,076,104	1,952,914
Due from other governmental units	78,925,679	115,307,259	-	194,232,938
Total assets	<u>\$ 357,723,562</u>	<u>\$ 555,908,134</u>	<u>\$ 11,076,104</u>	<u>\$ 902,555,592</u>
Liabilities				
Accounts payable	\$ 20,571,818	\$ 4,627,489	\$ -	\$ 25,199,307
Accrued payroll	16,951,432	8,071,667	-	25,023,099
Due to other funds	66,658,168	133,965,252	11,076,104	189,547,316
Due to other governmental units	-	91,561,384	-	91,561,384
Unearned revenue and other liabilities	20,555	2,062,339	-	2,082,894
Total liabilities	<u>104,201,973</u>	<u>240,288,131</u>	<u>11,076,104</u>	<u>333,414,000</u>
Deferred Inflows of Resources				
Unavailable property taxes	15,630,714	1,537,738	-	17,168,452
Unavailable other revenue	37,531	920,250	-	957,781
Total deferred inflows of resources	<u>15,668,245</u>	<u>2,457,988</u>	<u>-</u>	<u>18,126,233</u>
Fund Balances				
Restricted	-	110,348,995	-	110,348,995
Committed	-	1,327,756	-	1,327,756
Assigned	-	201,485,264	-	201,485,264
Unassigned	237,853,344	-	-	237,853,344
Total fund balances	<u>237,853,344</u>	<u>313,162,015</u>	<u>-</u>	<u>551,015,359</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 357,723,562</u>	<u>\$ 555,908,134</u>	<u>\$ 11,076,104</u>	<u>\$ 902,555,592</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 34,901,670	\$ 134,842,532	\$ 12,406,400	\$ 53,847	\$ 210,481
In custody of other officials	2,707,313	-	200	-	-
Accounts receivable	1,196,839	-	500	-	-
Interest receivable	192,770	747,615	68,785	299	1,167
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	2,224	-	-	-	-
Due from other governmental units	-	79,568,821	164,315	-	-
Total assets	<u>\$ 39,000,816</u>	<u>\$ 215,158,968</u>	<u>\$ 12,640,200</u>	<u>\$ 54,146</u>	<u>\$ 211,648</u>
Liabilities					
Accounts payable	\$ 2,096,047	\$ 1,279,104	\$ 268,994	\$ 34	\$ 1,645
Accrued payroll	7,696,103	-	25,629	7,203	-
Due to other funds	519,084	122,318,480	22,690	-	-
Due to other governmental units	-	91,561,384	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>10,311,234</u>	<u>215,158,968</u>	<u>317,313</u>	<u>7,237</u>	<u>1,645</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	920,250	-	-	-	-
Total deferred inflows of resources	<u>920,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,658,988	-	-	-	-
Committed	-	-	-	-	-
Assigned	25,110,344	-	12,322,887	46,909	210,003
Total fund balances	<u>27,769,332</u>	<u>-</u>	<u>12,322,887</u>	<u>46,909</u>	<u>210,003</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 39,000,816</u>	<u>\$ 215,158,968</u>	<u>\$ 12,640,200</u>	<u>\$ 54,146</u>	<u>\$ 211,648</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,704,476	\$ 9,842,418	\$ 1,834,786	\$ 7,348,185	\$ 1,084,182
In custody of other officials	-	-	-	-	-
Accounts receivable	-	3,549	-	-	-
Interest receivable	14,995	54,570	10,173	40,741	6,011
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 2,719,471</u>	<u>\$ 9,900,537</u>	<u>\$ 1,844,959</u>	<u>\$ 7,388,926</u>	<u>\$ 1,090,193</u>
Liabilities					
Accounts payable	\$ 54,293	\$ 41,162	\$ -	\$ 476,783	\$ 5
Accrued payroll	26,192	297,940	-	-	17,639
Due to other funds	-	31,035	-	1,724	5,098
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	270,251	1,777,831	-	-
Total liabilities	<u>80,485</u>	<u>640,388</u>	<u>1,777,831</u>	<u>478,507</u>	<u>22,742</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	1,936,916	-	-	-	-
Committed	-	-	-	-	-
Assigned	702,070	9,260,149	67,128	6,910,419	1,067,451
Total fund balances	<u>2,638,986</u>	<u>9,260,149</u>	<u>67,128</u>	<u>6,910,419</u>	<u>1,067,451</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,719,471</u>	<u>\$ 9,900,537</u>	<u>\$ 1,844,959</u>	<u>\$ 7,388,926</u>	<u>\$ 1,090,193</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,035,834	\$ 605	\$ 19,738,768	\$ 155,796,562	\$ 9,651,105
In custody of other officials	-	-	-	-	-
Accounts receivable	499,767	-	-	-	-
Interest receivable	4,343	-	-	863,791	-
Taxes receivable, delinquent	-	72	1,043,036	-	206,558
Due from other funds	3,529	-	-	-	-
Due from other governmental units	-	104,945	10,055,856	-	1,081,716
Total assets	<u>\$ 1,543,473</u>	<u>\$ 105,622</u>	<u>\$ 30,837,660</u>	<u>\$ 156,660,353</u>	<u>\$ 10,939,379</u>
Liabilities					
Accounts payable	\$ 6,768	\$ -	\$ 207,077	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	278,941	-	-	10,788,200	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	14,257	-	-	-	-
Total liabilities	<u>299,966</u>	<u>-</u>	<u>207,077</u>	<u>10,788,200</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	63	803,959	-	110,007
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>63</u>	<u>803,959</u>	<u>-</u>	<u>110,007</u>
Fund Balances					
Restricted	-	105,559	29,826,624	-	10,829,372
Committed	-	-	-	1,327,756	-
Assigned	1,243,507	-	-	144,544,397	-
Total fund balances	<u>1,243,507</u>	<u>105,559</u>	<u>29,826,624</u>	<u>145,872,153</u>	<u>10,829,372</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,543,473</u>	<u>\$ 105,622</u>	<u>\$ 30,837,660</u>	<u>\$ 156,660,353</u>	<u>\$ 10,939,379</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 573	\$ 3,989	\$ 16,763	\$ 1,061	\$ 12,338,876
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	222	1,744	921	708	401,893
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	145,810	-	13,951,448
Total assets	<u>\$ 795</u>	<u>\$ 5,733</u>	<u>\$ 163,494</u>	<u>\$ 1,769</u>	<u>\$ 26,692,217</u>
Liabilities					
Accounts payable	\$ -	\$ 1,036	\$ -	\$ -	\$ 194,541
Accrued payroll	-	961	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,997</u>	<u>-</u>	<u>-</u>	<u>194,541</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	216	1,558	832	639	320,498
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>216</u>	<u>1,558</u>	<u>832</u>	<u>639</u>	<u>320,498</u>
Fund Balances					
Restricted	579	2,178	162,662	1,130	26,177,178
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>579</u>	<u>2,178</u>	<u>162,662</u>	<u>1,130</u>	<u>26,177,178</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 795</u>	<u>\$ 5,733</u>	<u>\$ 163,494</u>	<u>\$ 1,769</u>	<u>\$ 26,692,217</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 4,656	\$ 14,776,619	\$ 3,040,124	\$ 5,653,482	\$ 278,057
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	225	158,234	24,187	110,921	10,528
Due from other funds	-	-	-	-	-
Due from other governmental units	72,661	4,806,606	34,917	2,313,192	200,982
Total assets	<u>\$ 77,542</u>	<u>\$ 19,741,459</u>	<u>\$ 3,099,228</u>	<u>\$ 8,077,595</u>	<u>\$ 489,567</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	208	129,761	36,114	95,281	8,541
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>208</u>	<u>129,761</u>	<u>36,114</u>	<u>95,281</u>	<u>8,541</u>
Fund Balances					
Restricted	77,334	19,611,698	3,063,114	7,982,314	481,026
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>77,334</u>	<u>19,611,698</u>	<u>3,063,114</u>	<u>7,982,314</u>	<u>481,026</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 77,542</u>	<u>\$ 19,741,459</u>	<u>\$ 3,099,228</u>	<u>\$ 8,077,595</u>	<u>\$ 489,567</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Winchester Town	Totals	
		2019	2018
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 4,619,396	\$ 432,185,447	\$ 355,841,596
In custody of other officials	-	2,707,513	2,785,307
Accounts receivable	-	1,700,655	1,913,543
Interest receivable	-	2,005,260	967,033
Taxes receivable, delinquent	36,998	1,996,247	1,763,281
Due from other funds	-	5,753	362,788
Due from other governmental units	2,805,990	115,307,259	98,110,617
Total assets	<u>\$ 7,462,384</u>	<u>\$ 555,908,134</u>	<u>\$ 461,744,165</u>
Liabilities			
Accounts payable	\$ -	\$ 4,627,489	\$ 2,965,167
Accrued payroll	-	8,071,667	7,332,517
Due to other funds	-	133,965,252	110,535,983
Due to other governmental units	-	91,561,384	60,300,644
Unearned revenue and other liabilities	-	2,062,339	2,010,121
Total liabilities	<u>-</u>	<u>240,288,131</u>	<u>183,144,432</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	-	-
Unavailable property taxes	30,061	1,537,738	1,499,098
Unavailable other revenue	-	920,250	575,406
Total deferred inflows	<u>30,061</u>	<u>2,457,988</u>	<u>2,074,504</u>
Fund Balances			
Restricted	7,432,323	110,348,995	96,049,583
Committed	-	1,327,756	6,332,539
Assigned	-	201,485,264	174,143,107
Total fund balances	<u>7,432,323</u>	<u>313,162,015</u>	<u>276,525,229</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,462,384</u>	<u>\$ 555,908,134</u>	<u>\$ 461,744,165</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Revenues					
Taxes	\$ -	\$ 60,514,206	\$ -	\$ -	\$ -
Licenses and permits	-	28,751,245	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	410,130,560	869,653	85,371	-
Charges for services	6,183,471	-	2,856,701	-	-
Interest	1,279,796	4,142,524	453,765	2,204	8,632
Other	393,930	-	-	6	-
Total revenues	<u>7,857,197</u>	<u>503,538,535</u>	<u>4,180,119</u>	<u>87,581</u>	<u>8,632</u>
Expenditures					
Current					
Salaries and wages	128,052,293	-	558,225	162,141	-
Employee benefits	52,399,914	-	236,310	54,874	-
Services and supplies	39,073,910	336,499,370	945,191	18,987	4,823
Capital outlay	1,244,140	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>220,770,257</u>	<u>336,499,370</u>	<u>1,739,726</u>	<u>236,002</u>	<u>4,823</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(212,913,060)</u>	<u>167,039,165</u>	<u>2,440,393</u>	<u>(148,421)</u>	<u>3,809</u>
Other Financing Sources (Uses)					
Transfers from other funds	221,236,854	-	-	148,609	-
Transfers to other funds	-	(167,039,165)	(27,200)	(3,400)	-
Total other financing sources (uses)	<u>221,236,854</u>	<u>(167,039,165)</u>	<u>(27,200)</u>	<u>145,209</u>	<u>-</u>
Net change in fund balances	8,323,794	-	2,413,193	(3,212)	3,809
Fund Balance					
Beginning of year	19,445,538	-	9,909,694	50,121	206,194
End of year	<u>\$ 27,769,332</u>	<u>\$ -</u>	<u>\$ 12,322,887</u>	<u>\$ 46,909</u>	<u>\$ 210,003</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	6,799,197	-	-	583,812
Interest	69,431	336,106	102,030	222,768	39,969
Other	-	62,889	-	51	780
Total revenues	<u>69,431</u>	<u>7,198,192</u>	<u>102,030</u>	<u>222,819</u>	<u>624,561</u>
Expenditures					
Current					
Salaries and wages	500,529	6,461,740	-	-	386,559
Employee benefits	196,132	2,548,026	-	-	167,393
Services and supplies	1,610,002	1,326,362	-	5,539,030	-
Capital outlay	243,898	-	-	69,695	-
Debt service					
Interest	-	-	-	7,163,250	-
Total expenditures	<u>2,550,561</u>	<u>10,336,128</u>	<u>-</u>	<u>12,771,975</u>	<u>553,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,481,130)</u>	<u>(3,137,936)</u>	<u>102,030</u>	<u>(12,549,156)</u>	<u>70,609</u>
Other Financing Sources (Uses)					
Transfers from other funds	4,373,083	5,200,000	-	17,500,000	-
Transfers to other funds	(20,400)	(132,600)	(351,566)	(2,714,250)	(17,000)
Total other financing sources (uses)	<u>4,352,683</u>	<u>5,067,400</u>	<u>(351,566)</u>	<u>14,785,750</u>	<u>(17,000)</u>
Net change in fund balances	1,871,553	1,929,464	(249,536)	2,236,594	53,609
Fund Balance					
Beginning of year	<u>767,433</u>	<u>7,330,685</u>	<u>316,664</u>	<u>4,673,825</u>	<u>1,013,842</u>
End of year	<u>\$ 2,638,986</u>	<u>\$ 9,260,149</u>	<u>\$ 67,128</u>	<u>\$ 6,910,419</u>	<u>\$ 1,067,451</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Revenues					
Taxes	\$ -	\$ 4,674	\$ 72,515,376	\$ -	\$ 15,029,519
Licenses and permits	19,441	-	-	-	690,977
Intergovernmental revenue:					
Consolidated tax	-	611,506	56,711,208	-	5,858,625
Other	-	-	-	-	-
Charges for services	179,769	-	-	-	-
Interest	975,695	-	-	5,893,618	-
Other	68,493	-	-	14,045,778	-
Total revenues	<u>1,243,398</u>	<u>616,180</u>	<u>129,226,584</u>	<u>19,939,396</u>	<u>21,579,121</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	14,514,720	-
Services and supplies	-	-	-	4,479,590	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,994,310</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,243,398</u>	<u>616,180</u>	<u>129,226,584</u>	<u>945,086</u>	<u>21,579,121</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	7,115,500	-
Transfers to other funds	(1,947,215)	(613,440)	(125,304,390)	-	(19,637,710)
Total other financing sources (uses)	<u>(1,947,215)</u>	<u>(613,440)</u>	<u>(125,304,390)</u>	<u>7,115,500</u>	<u>(19,637,710)</u>
Net change in fund balances	(703,817)	2,740	3,922,194	8,060,586	1,941,411
Fund Balance					
Beginning of year	<u>1,947,324</u>	<u>102,819</u>	<u>25,904,430</u>	<u>137,811,567</u>	<u>8,887,961</u>
End of year	<u>\$ 1,243,507</u>	<u>\$ 105,559</u>	<u>\$ 29,826,624</u>	<u>\$ 145,872,153</u>	<u>\$ 10,829,372</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Revenues					
Taxes	\$ 1,850	\$ 43,464	\$ 31,369	\$ 7,388	\$ 25,020,430
Licenses and permits	2,490	6,720	-	1,350	6,898,277
Intergovernmental revenue:					
Consolidated tax	-	-	840,101	-	79,915,495
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>4,340</u>	<u>50,184</u>	<u>871,470</u>	<u>8,738</u>	<u>111,834,202</u>
Expenditures					
Current					
Salaries and wages	-	18,490	-	-	-
Employee benefits	-	490	-	-	-
Services and supplies	-	1,942	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>20,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,340</u>	<u>29,262</u>	<u>871,470</u>	<u>8,738</u>	<u>111,834,202</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(4,100)	(29,145)	(878,800)	(8,000)	(111,259,200)
Total other financing sources (uses)	<u>(4,100)</u>	<u>(29,145)</u>	<u>(878,800)</u>	<u>(8,000)</u>	<u>(111,259,200)</u>
Net change in fund balances	240	117	(7,330)	738	575,002
Fund Balance					
Beginning of year	<u>339</u>	<u>2,061</u>	<u>169,992</u>	<u>392</u>	<u>25,602,176</u>
End of year	<u>\$ 579</u>	<u>\$ 2,178</u>	<u>\$ 162,662</u>	<u>\$ 1,130</u>	<u>\$ 26,177,178</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Revenues					
Taxes	\$ 5,857	\$ 12,207,751	\$ 4,814,138	\$ 4,666,966	\$ 1,179,878
Licenses and permits	15,930	228,413	487,350	965,244	47,880
Intergovernmental revenue:					
Consolidated tax	418,937	26,523,301	191,963	12,891,686	1,102,499
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>440,724</u>	<u>38,959,465</u>	<u>5,493,451</u>	<u>18,523,896</u>	<u>2,330,257</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>440,724</u>	<u>38,959,465</u>	<u>5,493,451</u>	<u>18,523,896</u>	<u>2,330,257</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(430,580)	(35,792,570)	(4,736,880)	(17,672,040)	(2,275,520)
Total other financing sources (uses)	<u>(430,580)</u>	<u>(35,792,570)</u>	<u>(4,736,880)</u>	<u>(17,672,040)</u>	<u>(2,275,520)</u>
Net change in fund balances	10,144	3,166,895	756,571	851,856	54,737
Fund Balance					
Beginning of year	<u>67,190</u>	<u>16,444,803</u>	<u>2,306,543</u>	<u>7,130,458</u>	<u>426,289</u>
End of year	<u>\$ 77,334</u>	<u>\$ 19,611,698</u>	<u>\$ 3,063,114</u>	<u>\$ 7,982,314</u>	<u>\$ 481,026</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Winchester Town	Totals	
		2019	2018
Revenues			
Taxes	\$ 2,911,953	\$ 198,954,819	\$ 189,653,871
Licenses and permits	437,190	38,552,507	31,265,852
Intergovernmental revenue:			
Consolidated tax	15,431,811	200,497,132	187,973,724
Other	-	411,085,584	385,339,608
Charges for services	-	16,602,950	16,715,868
Interest	-	13,526,538	851,300
Other	-	14,571,927	15,557,598
Total revenues	<u>18,780,954</u>	<u>893,791,457</u>	<u>827,357,821</u>
Expenditures			
Current			
Salaries and wages	-	136,139,977	132,979,323
Employee benefits	-	70,117,859	52,840,318
Services and supplies	-	389,499,207	364,396,036
Capital outlay	-	1,557,733	714,462
Debt service			
Interest	-	7,163,250	14,191,344
Total expenditures	<u>-</u>	<u>604,478,026</u>	<u>565,121,483</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,780,954</u>	<u>289,313,431</u>	<u>262,236,338</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	255,574,046	234,749,965
Transfers to other funds	(17,355,520)	(508,250,691)	(472,543,565)
Total other financing sources (uses)	<u>(17,355,520)</u>	<u>(252,676,645)</u>	<u>(237,793,600)</u>
Net change in fund balances	1,425,434	36,636,786	24,442,738
Fund Balance			
Beginning of year	<u>6,006,889</u>	<u>276,525,229</u>	<u>252,082,491</u>
End of year	<u>\$ 7,432,323</u>	<u>\$ 313,162,015</u>	<u>\$ 276,525,229</u>

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 305,722,783	\$ 305,722,783	\$ 309,914,348	\$ 4,191,565	\$ 290,452,851
Penalties & interest on delinquent taxes	8,000,000	8,000,000	9,545,320	1,545,320	9,879,225
Total taxes	<u>313,722,783</u>	<u>313,722,783</u>	<u>319,459,668</u>	<u>5,736,885</u>	<u>300,332,076</u>
Licenses and permits:					
Business licenses	38,900,000	38,900,000	50,618,410	11,718,410	47,120,596
Liquor licenses	9,100,000	9,100,000	9,119,318	19,318	9,131,757
County gaming licenses	42,900,000	42,900,000	42,887,328	(12,672)	42,488,242
Franchise fees:					
Electric	61,300,000	61,300,000	55,285,736	(6,014,264)	54,547,294
Telecom	9,000,000	9,000,000	8,821,557	(178,443)	9,760,860
Other	27,600,000	27,600,000	29,378,460	1,778,460	28,659,516
Other licenses and permits	63,000,000	63,000,000	63,909,444	909,444	62,744,609
Marriage licenses	1,600,000	1,600,000	1,546,398	(53,602)	1,584,513
Total licenses and permits	<u>253,400,000</u>	<u>253,400,000</u>	<u>261,566,651</u>	<u>8,166,651</u>	<u>256,037,387</u>
Intergovernmental revenue:					
Federal grants	-	-	5,708	5,708	-
Federal payments in lieu of taxes	3,100,000	3,100,000	3,632,785	532,785	3,634,555
State grants	487,250	469,250	-	(469,250)	-
State gaming licenses	135,000	135,000	132,437	(2,563)	134,621
Consolidated tax	389,000,000	389,000,000	414,828,229	25,828,229	385,495,565
Court administrative assessment	500,000	500,000	596,633	96,633	690,901
Other	100,000	100,000	2,011,746	1,911,746	697,629
Total intergovernmental revenue	<u>393,322,250</u>	<u>393,304,250</u>	<u>421,207,538</u>	<u>27,903,288</u>	<u>390,653,271</u>
Charges for services:					
General government					
Clerk fees	2,300,000	2,300,000	2,825,156	525,156	2,852,045
Recorder fees	17,100,000	17,100,000	21,734,542	4,634,542	19,710,774
Map fees	50,000	50,000	26,198	(23,802)	44,510
Assessor commissions	11,400,000	11,400,000	11,285,509	(114,491)	10,628,507
Building and zoning fees	2,800,000	2,800,000	3,477,911	677,911	3,065,117
Room tax collection commissions	9,100,000	9,100,000	9,082,878	(17,122)	9,093,156
Administrative fees	8,560,649	8,560,649	7,375,215	(1,185,434)	8,300,317
Other	4,000,000	4,000,000	5,436,823	1,436,823	4,074,532
Judicial					
Clerk fees	11,000,000	11,000,000	11,184,483	184,483	11,492,505
Other	1,400,000	1,400,000	1,842,523	442,523	1,498,691
Public safety					
Fire protection services	7,862,828	7,862,828	8,754,315	891,487	8,245,769
Other	1,000,000	1,000,000	830,140	(169,860)	1,091,101
Public works					
Engineering	1,000,000	1,000,000	4,991,113	3,991,113	5,469,778
Health and welfare					
Animal control	75,000	75,000	161,070	86,070	72,534
Total charges for services	<u>77,648,477</u>	<u>77,648,477</u>	<u>89,007,876</u>	<u>11,359,399</u>	<u>85,639,336</u>
Fines and forfeitures:					
Court fines	2,400,000	2,400,000	2,088,426	(311,574)	2,299,162
Court forfeits	17,500,000	17,500,000	17,203,348	(296,652)	16,985,028
Total fines and forfeitures	<u>19,900,000</u>	<u>19,900,000</u>	<u>19,291,774</u>	<u>(608,226)</u>	<u>19,284,190</u>
Interest	1,000,000	1,000,000	11,769,894	10,769,894	232,252
Other	2,000,000	2,000,000	6,278,586	4,278,586	4,338,047
Total revenues	<u>1,060,993,510</u>	<u>1,060,975,510</u>	<u>1,128,581,987</u>	<u>67,606,477</u>	<u>1,056,516,559</u>
Other Financing Sources					
Transfers from other funds	<u>327,110,112</u>	<u>327,110,112</u>	<u>326,748,430</u>	<u>(361,682)</u>	<u>311,900,670</u>
Total revenues and other financing sources	<u>\$ 1,388,103,622</u>	<u>\$ 1,388,085,622</u>	<u>\$ 1,455,330,417</u>	<u>\$ 67,244,795</u>	<u>\$ 1,368,417,229</u>

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2019
 (With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 3,437,404	\$ 3,437,404	\$ 3,441,375	\$ 3,971	\$ 3,341,572
Employee benefits	1,328,940	1,328,940	1,355,040	26,100	1,275,045
Services and supplies	520,355	520,355	347,546	(172,809)	260,254
Total Commission/Manager	5,286,699	5,286,699	5,143,961	(142,738)	4,876,871
<i>Office of Diversity:</i>					
Salaries and wages	460,014	460,014	529,220	69,206	429,807
Employee benefits	223,934	197,534	219,066	21,532	188,232
Services and supplies	32,300	98,700	60,566	(38,134)	30,388
Total Office of Diversity	716,248	756,248	808,852	52,604	648,427
<i>Office of Appointed Counsel:</i>					
Salaries and wages	233,263	232,763	239,440	6,677	237,232
Employee benefits	87,283	87,283	88,981	1,698	86,196
Services and supplies	11,210,850	13,961,350	14,063,382	102,032	12,325,035
Total Office of Appointed Counsel	11,531,396	14,281,396	14,391,803	110,407	12,648,463
<i>Audit:</i>					
Salaries and wages	816,791	821,191	717,084	(104,107)	633,616
Employee benefits	351,588	347,188	300,958	(46,230)	257,742
Services and supplies	37,050	37,050	26,922	(10,128)	20,777
Total Audit	1,205,429	1,205,429	1,044,964	(160,465)	912,135
<i>Finance:</i>					
Salaries and wages	1,861,791	1,641,791	1,255,276	(386,515)	1,147,090
Employee benefits	806,280	806,280	517,845	(288,435)	467,134
Services and supplies	156,370	156,370	44,916	(111,454)	47,527
Total Finance	2,824,441	2,604,441	1,818,037	(786,404)	1,661,751
<i>Comptroller:</i>					
Salaries and wages	3,214,259	3,139,259	2,802,018	(337,241)	2,721,022
Employee benefits	1,477,016	1,477,016	1,284,474	(192,542)	1,173,870
Services and supplies	162,195	162,195	77,078	(85,117)	91,957
Total Comptroller	4,853,470	4,778,470	4,163,570	(614,900)	3,986,849
<i>Treasurer:</i>					
Salaries and wages	1,698,678	1,698,678	1,588,328	(110,350)	1,443,608
Employee benefits	761,243	761,243	679,629	(81,614)	627,231
Services and supplies	975,540	975,540	806,086	(169,454)	771,563
Total Treasurer	3,435,461	3,435,461	3,074,043	(361,418)	2,842,402
<i>Elections:</i>					
Salaries and wages	5,741,171	5,241,171	5,145,496	(95,675)	4,234,024
Employee benefits	1,331,500	1,151,500	1,099,698	(51,802)	1,101,285
Services and supplies	5,323,116	4,183,116	3,703,983	(479,133)	3,663,327
Total Elections	12,395,787	10,575,787	9,949,177	(626,610)	8,998,636
<i>Assessor:</i>					
Salaries and wages	9,500,824	9,180,824	9,154,352	(26,472)	9,134,082
Employee benefits	4,143,574	4,143,574	3,895,356	(248,218)	3,818,473
Services and supplies	1,358,850	1,358,850	1,043,614	(315,236)	1,317,674
Total Assessor	15,003,248	14,683,248	14,093,322	(589,926)	14,270,229
<i>Recorder:</i>					
Salaries and wages	2,360,233	2,360,233	2,401,357	41,124	2,225,053
Employee benefits	1,150,627	1,150,627	1,177,046	26,419	1,074,509
Services and supplies	156,980	156,980	117,963	(39,017)	122,987
Total Recorder	3,667,840	3,667,840	3,696,366	28,526	3,422,549
<i>Clerk:</i>					
Salaries and wages	2,400,278	2,400,278	2,361,384	(38,894)	2,286,856
Employee benefits	1,129,253	1,129,253	1,075,846	(53,407)	1,034,810
Services and supplies	232,980	232,980	198,432	(34,548)	188,887
Total Clerk	3,762,511	3,762,511	3,635,662	(126,849)	3,510,553

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2019
 (With comparative actual for the fiscal year ended June 30, 2018)

(Continued)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	8,575,656	8,185,952	8,041,686	(144,266)	8,152,380
Employee benefits	3,819,069	3,825,706	3,611,632	(214,074)	3,628,724
Services and supplies	3,927,909	4,060,976	3,884,810	(176,166)	3,615,048
Total Administrative Services	16,322,634	16,072,634	15,538,128	(534,506)	15,396,152
<i>Human Resources:</i>					
Salaries and wages	2,024,471	2,024,471	1,809,106	(215,365)	1,781,226
Employee benefits	971,345	971,345	758,687	(212,658)	732,261
Services and supplies	316,820	316,820	237,301	(79,519)	185,005
Total Human Resources	3,312,636	3,312,636	2,805,094	(507,542)	2,698,492
<i>Comprehensive Planning:</i>					
Salaries and wages	5,121,744	5,121,744	4,786,514	(335,230)	4,876,878
Employee benefits	2,118,835	2,118,835	1,930,665	(188,170)	1,940,937
Services and supplies	482,986	482,986	441,324	(41,662)	443,726
Total Comprehensive Planning	7,723,565	7,723,565	7,158,503	(565,062)	7,261,541
<i>Business License:</i>					
Salaries and wages	4,371,365	4,371,365	4,293,865	(77,500)	3,809,609
Employee benefits	1,892,526	1,892,526	1,880,591	(11,935)	1,622,700
Services and supplies	413,530	383,530	356,405	(27,125)	326,898
Total Business License	6,677,421	6,647,421	6,530,861	(116,560)	5,759,207
<i>Real Property Management:</i>					
Salaries and wages	13,556,459	13,481,459	13,248,410	(233,049)	12,499,750
Employee benefits	5,970,474	5,970,474	5,793,418	(177,056)	5,480,580
Services and supplies	15,372,860	15,372,860	14,274,139	(1,098,721)	13,145,749
Total Real Property Management	34,899,793	34,824,793	33,315,967	(1,508,826)	31,126,079
Total General Government	133,618,579	133,618,579	127,168,310	(6,450,269)	120,020,336
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	142,124	142,124	144,192	2,068	146,538
Employee benefits	170,933	170,933	174,850	3,917	169,152
Services and supplies	10,788	10,788	7,898	(2,890)	7,602
Total Outlying Constable	323,845	323,845	326,940	3,095	323,292
<i>Urban Constable:</i>					
Salaries and wages	223,140	223,140	225,544	2,404	219,116
Employee benefits	100,589	100,589	99,276	(1,313)	90,596
Services and supplies	90,300	90,300	69,050	(21,250)	70,741
Total Henderson Constable	414,029	414,029	393,870	(20,159)	380,453
<i>District Attorney:</i>					
Salaries and wages	30,778,573	30,778,573	29,212,630	(1,565,943)	29,400,891
Employee benefits	12,540,042	12,540,042	11,429,144	(1,110,898)	11,281,084
Services and supplies	1,152,383	1,152,383	1,040,734	(111,649)	1,080,738
Total District Attorney	44,470,998	44,470,998	41,682,508	(2,788,490)	41,762,713

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

(Continued)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,355,000	1,085,594	(269,406)	1,103,878
Total Witness/Legal Fees	1,755,000	1,355,000	1,085,594	(269,406)	1,103,878
<i>Family Court:</i>					
Salaries and wages	6,734,786	6,683,604	6,567,697	(115,907)	6,505,353
Employee benefits	2,794,632	2,754,200	2,714,507	(39,693)	2,653,258
Services and supplies	1,899,594	2,588,739	3,024,426	435,687	2,359,638
Total Family Court	11,429,012	12,026,543	12,306,630	280,087	11,518,249
<i>Civil/Criminal:</i>					
Salaries and wages	13,082,576	12,913,014	13,152,963	239,949	12,108,232
Employee benefits	6,120,579	6,032,134	5,444,255	(587,879)	5,084,101
Services and supplies	2,941,585	2,938,585	3,116,445	177,860	3,010,467
Total Civil/Criminal	22,144,740	21,883,733	21,713,663	(170,070)	20,202,800
<i>Clerk of the Court:</i>					
Salaries and wages	12,215,279	12,215,279	10,949,813	(1,265,466)	11,262,826
Employee benefits	5,727,581	5,727,581	5,050,017	(677,564)	5,164,628
Services and supplies	319,300	319,300	243,510	(75,790)	278,967
Total Clerk of the Court	18,262,160	18,262,160	16,243,340	(2,018,820)	16,706,421
<i>Alternative Dispute Resolution</i>					
Salaries and wages	490,506	490,506	518,258	27,752	508,659
Employee benefits	216,000	216,000	243,587	27,587	232,873
Services and supplies	99,077	99,077	83,909	(15,168)	96,891
Total Alternative Dispute Resolution	805,583	805,583	845,754	40,171	838,423
<i>Special Public Defender:</i>					
Salaries and wages	3,464,796	3,650,944	3,735,802	84,858	2,969,525
Employee benefits	1,385,826	1,452,379	1,436,034	(16,345)	1,142,771
Services and supplies	424,825	424,825	376,634	(48,191)	382,344
Total Special Public Defender	5,275,447	5,528,148	5,548,470	20,322	4,494,640
<i>Court Jury Services:</i>					
Salaries and wages	249,898	291,498	290,784	(714)	242,390
Employee benefits	118,144	140,020	124,459	(15,561)	96,416
Services and supplies	1,162,800	1,162,800	855,843	(306,957)	991,408
Total Court Jury Services	1,530,842	1,594,318	1,271,086	(323,232)	1,330,214
<i>Grand Jury:</i>					
Salaries and wages	11,800	11,800	20,643	8,843	9,771
Employee benefits	313	313	547	234	259
Services and supplies	324,782	324,782	324,334	(448)	304,107
Total Grand Jury	336,895	336,895	345,524	8,629	314,137
<i>Las Vegas Justice Court:</i>					
Salaries and wages	14,457,321	14,445,910	13,845,209	(600,701)	12,835,445
Employee benefits	6,607,224	6,607,224	6,040,018	(567,206)	5,575,430
Services and supplies	2,105,069	2,116,480	2,048,457	(68,023)	2,125,190
Total Las Vegas Justice Court	23,169,614	23,169,614	21,933,684	(1,235,930)	20,536,065
<i>Henderson Justice Court:</i>					
Salaries and wages	1,975,006	1,975,006	2,027,832	52,826	1,857,268
Employee benefits	907,619	907,619	878,119	(29,500)	794,147
Services and supplies	180,711	180,711	164,418	(16,293)	177,305
Total Henderson Justice Court	3,063,336	3,063,336	3,070,369	7,033	2,828,720
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,229,556	2,229,556	2,263,032	33,476	2,100,096
Employee benefits	1,017,575	1,017,575	966,146	(51,429)	919,278
Services and supplies	118,000	118,000	109,567	(8,433)	92,307
Total North Las Vegas Justice Court	3,365,131	3,365,131	3,338,745	(26,386)	3,111,681

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2019
 (With comparative actual for the fiscal year ended June 30, 2018)

(Continued)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,848,910	1,837,210	1,809,087	(28,123)	1,700,011
Employee benefits	758,211	758,211	756,535	(1,676)	725,983
Services and supplies	233,337	245,037	226,331	(18,706)	209,305
Total Outlying Justice Court	2,840,458	2,840,458	2,791,953	(48,505)	2,635,299
<i>Public Defender:</i>					
Salaries and wages	20,497,140	20,310,992	19,799,128	(511,864)	18,906,565
Employee benefits	8,150,131	8,083,578	7,726,028	(357,550)	7,395,463
Services and supplies	1,022,695	1,022,695	1,009,810	(12,885)	889,145
Total Public Defender	29,669,966	29,417,265	28,534,966	(882,299)	27,191,173
<i>Neighborhood Justice Center:</i>					
Salaries and wages	547,072	547,072	492,621	(54,451)	475,945
Employee benefits	230,480	230,480	198,422	(32,058)	207,654
Services and supplies	415,360	415,360	278,307	(137,053)	224,811
Total Neighborhood Justice Center	1,192,912	1,192,912	969,350	(223,562)	908,410
Total Judicial	170,049,968	170,049,968	162,402,446	(7,647,522)	156,186,568
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	176,685	176,685	176,675	(10)	171,558
Employee benefits	15,429	15,429	15,430	1	15,321
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	193,114	193,114	192,105	(1,009)	186,879
<i>Fire Department:</i>					
Salaries and wages	82,029,557	82,029,557	86,557,123	4,527,566	81,883,691
Employee benefits	41,878,031	41,537,526	40,516,187	(1,021,339)	39,460,619
Services and supplies	9,440,021	9,523,526	9,325,018	(198,508)	8,302,878
Capital Outlay	-	3,917,150	3,917,150	-	2,165,056
Total Fire Department	133,347,609	137,007,759	140,315,478	3,307,719	131,812,244
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	272,033	279,033	280,474	1,441	238,688
<i>Public Guardian:</i>					
Salaries and wages	1,972,151	1,946,151	1,998,938	52,787	1,738,684
Employee benefits	876,090	869,790	799,025	(70,765)	733,877
Services and supplies	131,010	173,310	158,444	(14,866)	119,096
Total Public Guardian	2,979,251	2,989,251	2,956,407	(32,844)	2,591,657
<i>Public Administrator:</i>					
Salaries and wages	760,927	760,927	799,364	38,437	786,238
Employee benefits	226,631	226,631	250,644	24,013	214,462
Services and supplies	51,000	66,500	57,518	(8,982)	51,409
Total Public Administrator	1,038,558	1,054,058	1,107,526	53,468	1,052,109
<i>Coroner:</i>					
Salaries and wages	3,500,652	3,500,652	3,317,264	(183,388)	3,135,974
Employee benefits	1,327,999	1,327,999	1,227,826	(100,173)	1,041,198
Services and supplies	1,622,432	1,871,932	1,618,185	(253,747)	1,754,381
Total Coroner	6,451,083	6,700,583	6,163,275	(537,308)	5,931,553
<i>Juvenile Justice:</i>					
Salaries and wages	27,242,681	27,082,981	28,216,188	1,133,207	27,466,341
Employee benefits	14,668,750	14,668,750	14,331,312	(337,438)	13,789,624
Services and supplies	5,346,384	5,158,584	4,231,352	(927,232)	4,258,626
Total Juvenile Justice	47,257,815	46,910,315	46,778,852	(131,463)	45,514,591

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

(Continued)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>Public Safety (continued)</u>					
<i>Family Services:</i>					
Salaries and wages	24,333,928	24,333,928	25,418,279	1,084,351	22,993,056
Employee benefits	10,529,528	10,529,528	9,747,545	(781,983)	9,034,551
Services and supplies	4,208,408	6,927,081	6,766,891	(160,190)	4,013,681
Total Family Services	39,071,864	41,790,537	41,932,715	142,178	36,041,288
Total Public Safety	230,611,327	236,924,650	239,726,832	2,802,182	223,369,009
<u>Public Works</u>					
Salaries and wages	7,347,458	7,347,458	6,638,295	(709,163)	6,844,610
Employee benefits	3,100,232	3,100,232	2,782,366	(317,866)	2,827,604
Services and supplies	1,576,891	1,576,891	1,223,709	(353,182)	1,217,395
Total Public Works	12,024,581	12,024,581	10,644,370	(1,380,211)	10,889,609
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	28,926,593	12,355,398	12,265,146	(90,252)	21,221,694
<i>Emergency Medical Care:</i>					
Services and supplies	4,500,000	4,500,000	4,573,233	73,233	4,916,459
Total Health	33,426,593	16,855,398	16,838,379	(17,019)	26,138,153
<u>Welfare</u>					
Salaries and wages	8,996,897	8,996,897	8,246,377	(750,520)	7,970,470
Employee benefits	4,075,932	4,075,932	3,734,092	(341,840)	3,531,345
Services and supplies	68,499,227	68,499,227	63,560,341	(4,938,886)	59,405,262
Total Welfare	81,572,056	81,572,056	75,540,810	(6,031,246)	70,907,077
<u>Culture and Recreation</u>					
Salaries and wages	7,103,500	7,103,500	7,164,723	61,223	6,449,766
Employee benefits	2,821,845	2,821,845	2,744,002	(77,843)	2,475,690
Services and supplies	1,045,300	1,045,300	801,429	(243,871)	775,322
Total Culture and Recreation	10,970,645	10,970,645	10,710,154	(260,491)	9,700,778
<u>Other general expenditures</u>					
Utilities	25,573,000	24,973,000	20,659,729	(4,313,271)	20,243,899
Building rental	2,234,658	2,234,658	1,352,950	(881,708)	1,294,122
Capital replacement	3,600,000	13,857,872	13,618,941	(238,931)	11,843,325
Administrative assessments	700,000	700,000	537,964	(162,036)	534,224
Insurance and official bonds	4,040,008	4,040,008	3,937,098	(102,910)	3,866,107
Miscellaneous refunds and expenditures	14,000,000	13,253,000	10,740,707	(2,512,293)	10,305,138
Internal service charges	51,810,320	51,810,320	51,810,320	-	48,090,210
Publications and professional services	4,100,000	5,447,000	5,091,414	(355,586)	1,493,892
Contributions	22,334,163	22,334,163	22,334,163	-	20,934,126
Total other general expenditures	128,392,149	138,650,021	130,083,286	(8,566,735)	118,605,043
Total expenditures	800,665,898	800,665,898	773,114,587	(27,551,311)	735,816,573
Other Financing Uses					
Transfers to other funds	626,684,572	672,229,222	671,906,449	(322,773)	604,236,288
Total expenditures and transfers	\$ 1,427,350,470	\$ 1,472,895,120	\$ 1,445,021,036	\$ (27,874,084)	\$ 1,340,052,861

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 501,134,110	\$ 185,291,575	\$ 1,022,530,400	\$ 1,708,956,085
In custody of other officials	919,602	-	-	919,602
With fiscal agent	-	42,023,774	382,737,187	424,760,961
Accounts receivable	626,754	-	273,383	900,137
Interest receivable	2,779,387	1,064,652	5,669,274	9,513,313
Taxes receivable, delinquent	1,740,447	51,599	-	1,792,046
Special assessments receivable	914,944	133,062,596	-	133,977,540
Due from other funds	42,404,757	11,392,500	138,126,520	191,923,777
Due from other governmental units	79,105,504	-	18,485,043	97,590,547
Prepaid items	10,786	-	-	10,786
Total assets	<u>\$ 629,636,291</u>	<u>\$ 372,886,696</u>	<u>\$ 1,567,821,807</u>	<u>\$ 2,570,344,794</u>
Liabilities				
Accounts payable	\$ 21,735,930	\$ 166,602	\$ 61,367,762	\$ 83,270,294
Accrued payroll	10,202,578	-	104,330	10,306,908
Due to other funds	28,133,380	-	15,381,799	43,515,179
Due to other governmental units	18,223,137	-	-	18,223,137
Interfund advances payable	-	1,259,715	-	1,259,715
Short-term notes payable	-	-	9,783,316	9,783,316
Unearned revenue and other liabilities	10,656,781	3,593	17,455,792	28,116,166
Total liabilities	<u>88,951,806</u>	<u>1,429,910</u>	<u>104,092,999</u>	<u>194,474,715</u>
Deferred Inflows of Resources				
Unavailable grant revenue	540,428	-	184,942	725,370
Unavailable property taxes	1,435,730	51,381	-	1,487,111
Unavailable special assessments	911,848	132,991,892	-	133,903,740
Unavailable other revenue	-	-	3,238,228	3,238,228
Total deferred inflows of resources	<u>2,888,006</u>	<u>133,043,273</u>	<u>3,423,170</u>	<u>139,354,449</u>
Fund Balances				
Nonspendable	10,786	-	-	10,786
Restricted	313,448,249	161,604,775	832,439,834	1,307,492,858
Committed	24,286,456	-	-	24,286,456
Assigned	200,050,988	76,808,738	627,865,804	904,725,530
Total fund balances	<u>537,796,479</u>	<u>238,413,513</u>	<u>1,460,305,638</u>	<u>2,236,515,630</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 629,636,291</u>	<u>\$ 372,886,696</u>	<u>\$ 1,567,821,807</u>	<u>\$ 2,570,344,794</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 109,332,987	\$ 3,194	\$ -	\$ 109,336,181
Special assessments	530,419	25,080,668	1,610,651	27,221,738
Licenses and permits	26,637,814	-	-	26,637,814
Intergovernmental revenue				
Consolidated tax	9,578,477	-	-	9,578,477
Other	449,903,290	90,147,612	65,356,998	605,407,900
Charges for services	27,290,479	-	19,782,218	47,072,697
Fines and forfeitures	1,661,585	-	-	1,661,585
Interest	20,786,430	8,448,686	45,191,899	74,427,015
Other	22,192,087	603,256	2,286,307	25,081,650
Total revenues	<u>667,913,568</u>	<u>124,283,416</u>	<u>134,228,073</u>	<u>926,425,057</u>
Expenditures				
Salaries and wages	180,096,393	-	2,329,295	182,425,688
Employee benefits	88,548,823	-	957,345	89,506,168
Services and supplies	346,126,814	2,548,839	44,464,820	393,140,473
Capital outlay	17,475,308	-	293,478,713	310,954,021
Principal	458,777	93,893,849	182,619,483	276,972,109
Interest	123,805	68,632,952	12,116,331	80,873,088
Bond issuance costs	-	374,069	2,133,565	2,507,634
Total expenditures	<u>632,829,920</u>	<u>165,449,709</u>	<u>538,099,552</u>	<u>1,336,379,181</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,083,648</u>	<u>(41,166,293)</u>	<u>(403,871,479)</u>	<u>(409,954,124)</u>
Other Financing Sources (Uses):				
Transfers from other funds	179,752,210	63,073,623	251,174,860	494,000,693
Transfers to other funds	(165,535,794)	(2,207,144)	(43,601,730)	(211,344,668)
Bonds issued	-	-	660,281,780	660,281,780
Refunding bonds issued	-	31,225,000	-	31,225,000
Premium on bonds issued	-	5,257,457	45,061,116	50,318,573
Payments to escrow agent	-	(36,164,675)	-	(36,164,675)
Total other financing sources (uses)	<u>14,216,416</u>	<u>61,184,261</u>	<u>912,916,026</u>	<u>988,316,703</u>
Net change in fund balance	49,300,064	20,017,968	509,044,547	578,362,579
Fund Balance				
Beginning of year	<u>488,496,415</u>	<u>218,395,545</u>	<u>951,261,091</u>	<u>1,658,153,051</u>
End of year	<u>\$ 537,796,479</u>	<u>\$ 238,413,513</u>	<u>\$ 1,460,305,638</u>	<u>\$ 2,236,515,630</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end it split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as a specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Post-Employment Benefits Reserve Fund * - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,517,928	\$ 38,036,633	\$ 30,209,775	\$ 12,707,497	\$ 4,240,954
In custody of other officials	-	-	15,000	-	-
Accounts receivable	-	340,394	1,755	-	-
Interest receivable	8,416	210,889	163,868	70,455	23,513
Taxes receivable, delinquent	-	-	-	99,262	-
Special assessments receivable	-	-	-	-	-
Due from other funds	158,091	304,952	181,553	-	209,880
Due from other governmental units	5,056,122	10,192,783	5,402,346	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,740,557</u>	<u>\$ 49,085,651</u>	<u>\$ 35,974,297</u>	<u>\$ 12,877,214</u>	<u>\$ 4,474,347</u>
Liabilities					
Accounts payable	\$ 748,697	\$ 2,703,897	\$ 3,904,591	\$ 386,988	\$ 230,654
Accrued payroll	32,110	611,404	456,351	-	-
Due to other funds	-	-	6,503	4,332	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	4,702,311	-	2,269,868	-	-
Total liabilities	<u>5,483,118</u>	<u>3,315,301</u>	<u>6,637,313</u>	<u>391,320</u>	<u>230,654</u>
Deferred Inflows of Resources					
Unavailable grant revenue	89,360	-	392,296	-	-
Unavailable property taxes	-	-	-	81,048	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>89,360</u>	<u>-</u>	<u>392,296</u>	<u>81,048</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	6,692,576	-	8,766,987	4,243,693
Committed	-	-	-	-	-
Assigned	1,168,079	39,077,774	28,944,688	3,637,859	-
Total fund balances	<u>1,168,079</u>	<u>45,770,350</u>	<u>28,944,688</u>	<u>12,404,846</u>	<u>4,243,693</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,740,557</u>	<u>\$ 49,085,651</u>	<u>\$ 35,974,297</u>	<u>\$ 12,877,214</u>	<u>\$ 4,474,347</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 954,857	\$ 37,260,531	\$ 12,265,798	\$ 5,771,959	\$ 912,897
In custody of other officials	-	-	-	-	-
Accounts receivable	-	39,743	-	-	21,730
Interest receivable	5,294	206,583	68,007	32,002	5,061
Taxes receivable, delinquent	-	-	-	496,254	-
Special assessments receivable	-	-	-	-	-
Due from other funds	1,626	730,503	-	-	-
Due from other governmental units	9,783	2,377,998	-	745	1,644
Prepaid items	10,786	-	-	-	-
Total assets	<u>\$ 982,346</u>	<u>\$ 40,615,358</u>	<u>\$ 12,333,805</u>	<u>\$ 6,300,960</u>	<u>\$ 941,332</u>
Liabilities					
Accounts payable	\$ 29,952	\$ 454,584	\$ 1,000	\$ 47,127	\$ 9,269
Accrued payroll	22,222	57,459	-	-	25,179
Due to other funds	4,090	33,198	-	1,566,662	-
Due to other governmental units	-	2,347,829	-	4,281,981	-
Unearned revenue and other liabilities	-	-	3,658,971	-	-
Total liabilities	<u>56,264</u>	<u>2,893,070</u>	<u>3,659,971</u>	<u>5,895,770</u>	<u>34,448</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	405,190	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>405,190</u>	<u>-</u>
Fund Balances					
Nonspendable	10,786	-	-	-	-
Restricted	410,081	2,104,807	7,173,834	-	646,304
Committed	-	21,007,795	-	-	-
Assigned	505,215	14,609,686	1,500,000	-	260,580
Total fund balances	<u>926,082</u>	<u>37,722,288</u>	<u>8,673,834</u>	<u>-</u>	<u>906,884</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 982,346</u>	<u>\$ 40,615,358</u>	<u>\$ 12,333,805</u>	<u>\$ 6,300,960</u>	<u>\$ 941,332</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,791,621	\$ 1,901,549	\$ 9,499,233	\$ 3,261,740	\$ 11,261
In custody of other officials	4,000	-	1,000	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	37,656	10,542	52,667	18,084	62
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	49,765	802,341	3,654,959	-	6,236
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,883,042</u>	<u>\$ 2,714,432</u>	<u>\$ 13,207,859</u>	<u>\$ 3,279,824</u>	<u>\$ 17,559</u>
Liabilities					
Accounts payable	\$ 268,566	\$ 1,274,548	\$ 95,051	\$ 1,163	\$ -
Accrued payroll	-	36,669	868,654	-	-
Due to other funds	51,932	16,497	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	97	5,000	6	-	-
Total liabilities	<u>320,595</u>	<u>1,332,714</u>	<u>963,711</u>	<u>1,163</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	58,772	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>58,772</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,194,841	-	-	-	15,981
Committed	-	-	-	3,278,661	-
Assigned	4,367,606	1,322,946	12,244,148	-	1,578
Total fund balances	<u>6,562,447</u>	<u>1,322,946</u>	<u>12,244,148</u>	<u>3,278,661</u>	<u>17,559</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,883,042</u>	<u>\$ 2,714,432</u>	<u>\$ 13,207,859</u>	<u>\$ 3,279,824</u>	<u>\$ 17,559</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,751,870	\$ 18,230,181	\$ 32,816,057	\$ 62,901,317	\$ 2,967,834
In custody of other officials	-	-	-	-	-
Accounts receivable	196,882	748	-	3,190	-
Interest receivable	37,435	101,075	181,944	348,746	16,454
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	14,950,573	-
Due from other governmental units	-	1,224,555	3,116,041	2,475,076	23,432,776
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,986,187</u>	<u>\$ 19,556,559</u>	<u>\$ 36,114,042</u>	<u>\$ 80,678,902</u>	<u>\$ 26,417,064</u>
Liabilities					
Accounts payable	\$ 1,582	\$ 299,282	\$ 47,146	\$ 2,410,906	\$ -
Accrued payroll	82,412	281,610	84,549	725,801	-
Due to other funds	-	-	-	-	17,256,062
Due to other governmental units	-	-	-	-	9,161,002
Unearned revenue and other liabilities	-	42	-	75	-
Total liabilities	<u>83,994</u>	<u>580,934</u>	<u>131,695</u>	<u>3,136,782</u>	<u>26,417,064</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	4,651,302	12,309,406	31,869,410	69,714,638	-
Committed	-	-	-	-	-
Assigned	2,250,891	6,666,219	4,112,937	7,827,482	-
Total fund balances	<u>6,902,193</u>	<u>18,975,625</u>	<u>35,982,347</u>	<u>77,542,120</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,986,187</u>	<u>\$ 19,556,559</u>	<u>\$ 36,114,042</u>	<u>\$ 80,678,902</u>	<u>\$ 26,417,064</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 84,880,485	\$ 498,708	\$ 8,157,189	\$ 52,009,017	\$ 6,425,355
In custody of other officials	-	-	-	-	20,000
Accounts receivable	-	70	-	-	9,980
Interest receivable	470,608	2,765	45,226	288,357	35,620
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	17,306,385	8,280	-	-	2,396,859
Due from other governmental units	-	-	-	288,000	11,285,539
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 102,657,478</u>	<u>\$ 509,823</u>	<u>\$ 8,202,415</u>	<u>\$ 52,585,374</u>	<u>\$ 20,173,353</u>
Liabilities					
Accounts payable	\$ 18,492	\$ 278,063	\$ -	\$ 606,039	\$ 6,115,930
Accrued payroll	3,799,656	13,600	-	61,010	1,173,557
Due to other funds	1,162,896	218,160	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	13,547
Total liabilities	<u>4,981,044</u>	<u>509,823</u>	<u>-</u>	<u>667,049</u>	<u>7,303,034</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	63,696,846	-	8,202,415	32,921,063	7,549,662
Committed	-	-	-	-	-
Assigned	33,979,588	-	-	18,997,262	5,320,657
Total fund balances	<u>97,676,434</u>	<u>-</u>	<u>8,202,415</u>	<u>51,918,325</u>	<u>12,870,319</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 102,657,478</u>	<u>\$ 509,823</u>	<u>\$ 8,202,415</u>	<u>\$ 52,585,374</u>	<u>\$ 20,173,353</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,764,517	\$ 924,077	\$ 7,287	\$ 1,623,590	\$ 1,542,181
In custody of other officials	-	-	364,057	3,935	-
Accounts receivable	-	-	-	2,000	-
Interest receivable	15,327	5,123	4,538	9,002	8,606
Taxes receivable, delinquent	991,649	33,305	-	-	-
Special assessments receivable	-	-	-	-	914,944
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	3,000	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,771,493</u>	<u>\$ 962,505</u>	<u>\$ 375,882</u>	<u>\$ 1,641,527</u>	<u>\$ 2,465,731</u>
Liabilities					
Accounts payable	\$ 94,255	\$ 4,713	\$ 363,935	\$ 31,863	\$ 151,291
Accrued payroll	-	82,966	-	-	-
Due to other funds	1,148,084	42,263	-	-	10,516
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	6,054	810
Total liabilities	<u>1,242,339</u>	<u>129,942</u>	<u>363,935</u>	<u>37,917</u>	<u>162,617</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	809,519	26,238	-	-	-
Unavailable special assessments	-	-	-	-	911,848
Total deferred inflows of resources	<u>809,519</u>	<u>26,238</u>	<u>-</u>	<u>-</u>	<u>911,848</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	823,498	486,447	-	1,025,026	543,503
Committed	-	-	-	-	-
Assigned	896,137	319,878	11,947	578,584	847,763
Total fund balances	<u>1,719,635</u>	<u>806,325</u>	<u>11,947</u>	<u>1,603,610</u>	<u>1,391,266</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,771,493</u>	<u>\$ 962,505</u>	<u>\$ 375,882</u>	<u>\$ 1,641,527</u>	<u>\$ 2,465,731</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 190,078	\$ 3,919,961	\$ 3,120,077	\$ 8,445,171	\$ 4,277,176
In custody of other officials	-	500,000	-	11,610	-
Accounts receivable	-	-	6,059	612	-
Interest receivable	1,054	21,734	17,299	46,822	23,715
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	11,512	-	148,737	53,274	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 202,644</u>	<u>\$ 4,441,695</u>	<u>\$ 3,292,172</u>	<u>\$ 8,557,489</u>	<u>\$ 4,300,891</u>
Liabilities					
Accounts payable	\$ 30,000	\$ 319,361	\$ 1,452	\$ 138,616	\$ 100,862
Accrued payroll	836	-	16,666	47,424	202,497
Due to other funds	-	-	-	5,099	2,582
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>30,836</u>	<u>319,361</u>	<u>18,118</u>	<u>191,139</u>	<u>305,941</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	120,231	2,738,042	1,798,668	3,919,740	3,141,793
Committed	-	-	-	-	-
Assigned	51,577	1,384,292	1,475,386	4,446,610	853,157
Total fund balances	<u>171,808</u>	<u>4,122,334</u>	<u>3,274,054</u>	<u>8,366,350</u>	<u>3,994,950</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 202,644</u>	<u>\$ 4,441,695</u>	<u>\$ 3,292,172</u>	<u>\$ 8,557,489</u>	<u>\$ 4,300,891</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town	Moapa Valley Fire District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,522,298	\$ 788,163	\$ 16,148,206	\$ 6,743,235	\$ 5,402,692
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	3,591	-
Interest receivable	13,984	4,372	89,532	37,387	29,954
Taxes receivable, delinquent	-	-	-	88,774	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	6,156,055	-	-
Due from other governmental units	25,059	7,786,690	-	1,510,606	159,558
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 2,561,341</u>	<u>\$ 8,579,225</u>	<u>\$ 22,393,793</u>	<u>\$ 8,383,593</u>	<u>\$ 5,592,204</u>
Liabilities					
Accounts payable	\$ 111,919	\$ -	\$ 34,800	\$ 218,976	\$ 134,064
Accrued payroll	12,351	-	1,218,501	261,434	-
Due to other funds	-	6,146,900	454,662	-	-
Due to other governmental units	-	2,432,325	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>124,270</u>	<u>8,579,225</u>	<u>1,707,963</u>	<u>480,410</u>	<u>134,064</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	85,593	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,593</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,265,932	-	20,145,793	7,817,590	5,458,140
Committed	-	-	-	-	-
Assigned	171,139	-	540,037	-	-
Total fund balances	<u>2,437,071</u>	<u>-</u>	<u>20,685,830</u>	<u>7,817,590</u>	<u>5,458,140</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,561,341</u>	<u>\$ 8,579,225</u>	<u>\$ 22,393,793</u>	<u>\$ 8,383,593</u>	<u>\$ 5,592,204</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Mt. Charleston Fire District	Totals	
		2019	2018
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,733,155	\$ 501,134,110	\$ 474,073,461
In custody of other officials	-	919,602	1,077,444
Accounts receivable	-	626,754	527,736
Interest receivable	9,609	2,779,387	1,555,398
Taxes receivable, delinquent	31,203	1,740,447	1,579,654
Special assessments receivable	-	914,944	449,940
Due from other funds	-	42,404,757	24,779,752
Due from other governmental units	30,359	79,105,504	85,613,554
Prepaid items	-	10,786	30,513
Total assets	<u>\$ 1,804,326</u>	<u>\$ 629,636,291</u>	<u>\$ 589,687,452</u>
Liabilities			
Accounts payable	\$ 66,296	21,735,930	23,954,202
Accrued payroll	27,660	10,202,578	9,348,781
Due to other funds	2,942	28,133,380	33,828,315
Due to other governmental units	-	18,223,137	19,534,168
Unearned revenue and other liabilities	-	10,656,781	11,273,997
Total liabilities	<u>96,898</u>	<u>88,951,806</u>	<u>97,939,463</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	540,428	1,432,075
Unavailable property taxes	28,142	1,435,730	1,370,303
Unavailable special assessments	-	911,848	449,196
Total deferred inflows of resources	<u>28,142</u>	<u>2,888,006</u>	<u>3,251,574</u>
Fund Balances			
Nonspendable	-	10,786	30,513
Restricted	-	313,448,249	307,189,353
Committed	-	24,286,456	10,305,074
Assigned	1,679,286	200,050,988	170,971,475
Total fund balances	<u>1,679,286</u>	<u>537,796,479</u>	<u>488,496,415</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,804,326</u>	<u>\$ 629,636,291</u>	<u>\$ 589,687,452</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 6,485,912	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	20,558,491	36,533,123	29,618,224	-	-
Charges for services	-	2,820,286	39,995	-	-
Fines and forfeitures	-	-	-	-	175,035
Interest	125,313	1,660,620	1,162,327	570,645	181,390
Other	-	416,707	143,435	-	-
Total revenues	<u>20,683,804</u>	<u>41,430,736</u>	<u>30,963,981</u>	<u>7,056,557</u>	<u>356,425</u>
Expenditures					
Salaries and wages	527,735	12,276,333	7,631,562	-	-
Employee benefits	228,834	5,535,237	2,746,823	-	-
Services and supplies	14,857,025	9,539,629	29,192,675	6,041,939	823,822
Capital outlay	-	12,883,541	466,647	-	428,762
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>15,613,594</u>	<u>40,234,740</u>	<u>40,037,707</u>	<u>6,041,939</u>	<u>1,252,584</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,070,210</u>	<u>1,195,996</u>	<u>(9,073,726)</u>	<u>1,014,618</u>	<u>(896,159)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,693,359	12,777,959	-	209,880
Transfers to other funds	(4,944,897)	(642,600)	-	-	-
Total other financing sources (uses)	<u>(4,944,897)</u>	<u>1,050,759</u>	<u>12,777,959</u>	<u>-</u>	<u>209,880</u>
Net change in fund balance	125,313	2,246,755	3,704,233	1,014,618	(686,279)
Fund Balance					
Beginning of year	<u>1,042,766</u>	<u>43,523,595</u>	<u>25,240,455</u>	<u>11,390,228</u>	<u>4,929,972</u>
End of year	<u>\$ 1,168,079</u>	<u>\$ 45,770,350</u>	<u>\$ 28,944,688</u>	<u>\$ 12,404,846</u>	<u>\$ 4,243,693</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 32,428,356	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,862,185	4,199,894	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	1,100,372	1,495,284	-	-	-
Charges for services	186,559	3,974,434	-	-	1,355,906
Fines and forfeitures	-	40,800	-	-	94,683
Interest	40,228	945,748	577,964	354,759	28,347
Other	-	96,411	966,344	-	-
Total revenues	<u>1,327,159</u>	<u>16,414,862</u>	<u>5,744,202</u>	<u>32,783,115</u>	<u>1,478,936</u>
Expenditures					
Salaries and wages	387,970	1,497,831	-	-	489,010
Employee benefits	153,162	524,612	-	-	224,037
Services and supplies	928,809	12,484,838	-	24,001,582	368,935
Capital outlay	-	63,075	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,469,941</u>	<u>14,570,356</u>	<u>-</u>	<u>24,001,582</u>	<u>1,081,982</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(142,782)</u>	<u>1,844,506</u>	<u>5,744,202</u>	<u>8,781,533</u>	<u>396,954</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	20,729,684	-	-	-
Transfers to other funds	-	(51,000)	(7,191,596)	(8,781,533)	(30,600)
Total other financing sources (uses)	<u>-</u>	<u>20,678,684</u>	<u>(7,191,596)</u>	<u>(8,781,533)</u>	<u>(30,600)</u>
Net change in fund balance	<u>(142,782)</u>	<u>22,523,190</u>	<u>(1,447,394)</u>	<u>-</u>	<u>366,354</u>
Fund Balance					
Beginning of year	<u>1,068,864</u>	<u>15,199,098</u>	<u>10,121,228</u>	<u>-</u>	<u>540,530</u>
End of year	<u>\$ 926,082</u>	<u>\$ 37,722,288</u>	<u>\$ 8,673,834</u>	<u>\$ -</u>	<u>\$ 906,884</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	2,916,072	5,806,504	21,945,304	-	37,835
Charges for services	-	365,786	473,454	-	-
Fines and forfeitures	-	-	-	-	-
Interest	290,822	89,764	337,588	132,614	593
Other	695	-	18,547	-	-
Total revenues	<u>3,207,589</u>	<u>6,262,054</u>	<u>22,774,893</u>	<u>132,614</u>	<u>38,428</u>
Expenditures					
Salaries and wages	-	691,856	16,741,845	-	-
Employee benefits	-	271,419	7,681,981	-	-
Services and supplies	1,402,416	5,442,339	6,762,692	18,466	40,167
Capital outlay	91,101	-	126,230	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,493,517</u>	<u>6,405,614</u>	<u>31,312,748</u>	<u>18,466</u>	<u>40,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,714,072</u>	<u>(143,560)</u>	<u>(8,537,855)</u>	<u>114,148</u>	<u>(1,739)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	10,635,000	-	-
Transfers to other funds	(2,383,500)	(34,000)	-	-	-
Total other financing sources (uses)	<u>(2,383,500)</u>	<u>(34,000)</u>	<u>10,635,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(669,428)	(177,560)	2,097,145	114,148	(1,739)
Fund Balance					
Beginning of year	<u>7,231,875</u>	<u>1,500,506</u>	<u>10,147,003</u>	<u>3,164,513</u>	<u>19,298</u>
End of year	<u>\$ 6,562,447</u>	<u>\$ 1,322,946</u>	<u>\$ 12,244,148</u>	<u>\$ 3,278,661</u>	<u>\$ 17,559</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,777,603	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	3,888,714	8,873,623	36,870,380	133,070,597
Charges for services	2,432,148	45,877	-	-	-
Fines and forfeitures	-	17,500	-	-	-
Interest	319,502	730,108	1,262,343	2,616,686	110,822
Other	-	1,988	20,943	14,939	-
Total revenues	<u>2,751,650</u>	<u>14,461,790</u>	<u>10,156,909</u>	<u>39,502,005</u>	<u>133,181,419</u>
Expenditures					
Salaries and wages	1,884,434	6,141,294	1,558,312	14,152,058	-
Employee benefits	766,145	2,495,241	606,637	5,448,333	-
Services and supplies	342,498	1,811,636	431,577	10,951,987	35,172,348
Capital outlay	-	1,145,851	303,585	655,596	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,993,077</u>	<u>11,594,022</u>	<u>2,900,111</u>	<u>31,207,974</u>	<u>35,172,348</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(241,427)</u>	<u>2,867,768</u>	<u>7,256,798</u>	<u>8,294,031</u>	<u>98,009,071</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(78,200)	(234,600)	(2,068,000)	(713,359)	(98,009,071)
Total other financing sources (uses)	<u>(78,200)</u>	<u>(234,600)</u>	<u>(2,068,000)</u>	<u>(713,359)</u>	<u>(98,009,071)</u>
Net change in fund balance	(319,627)	2,633,168	5,188,798	7,580,672	-
Fund Balance					
Beginning of year	7,221,820	16,342,457	30,793,549	69,961,448	-
End of year	<u>\$ 6,902,193</u>	<u>\$ 18,975,625</u>	<u>\$ 35,982,347</u>	<u>\$ 77,542,120</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,683,242	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	449,994	102,415,163
Charges for services	-	-	-	27,754	99,156
Fines and forfeitures	-	1,333,567	-	-	-
Interest	3,369,136	36,066	373,658	2,145,251	426,292
Other	60,658	45,314	101,944	1,253	81,678
Total revenues	<u>3,429,794</u>	<u>1,414,947</u>	<u>475,602</u>	<u>4,307,494</u>	<u>103,022,289</u>
Expenditures					
Salaries and wages	60,242,733	406,470	-	939,058	23,196,586
Employee benefits	34,809,912	144,121	-	378,278	9,507,828
Services and supplies	6,083,401	654,476	-	2,408,888	70,011,477
Capital outlay	784,920	-	-	36,158	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>101,920,966</u>	<u>1,205,067</u>	<u>-</u>	<u>3,762,382</u>	<u>102,715,891</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(98,491,172)</u>	<u>209,880</u>	<u>475,602</u>	<u>545,112</u>	<u>306,398</u>
Other Financing Sources (Uses)					
Transfers from other funds	98,009,070	-	-	-	-
Transfers to other funds	-	(209,880)	(1,700,000)	(40,800)	-
Total other financing sources (uses)	<u>98,009,070</u>	<u>(209,880)</u>	<u>(1,700,000)</u>	<u>(40,800)</u>	<u>-</u>
Net change in fund balance	(482,102)	-	(1,224,398)	504,312	306,398
Fund Balance					
Beginning of year	98,158,536	-	9,426,813	51,414,013	12,563,921
End of year	<u>\$ 97,676,434</u>	<u>\$ -</u>	<u>\$ 8,202,415</u>	<u>\$ 51,918,325</u>	<u>\$ 12,870,319</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Revenues					
Taxes	\$ 64,856,390	\$ 2,377,817	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	530,419
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	684,183	34,386	4,141	69,920	75,247
Other	17,148,084	-	-	191,977	13,319
Total revenues	<u>82,688,657</u>	<u>2,412,203</u>	<u>4,141</u>	<u>261,897</u>	<u>618,985</u>
Expenditures					
Salaries and wages	-	1,312,406	-	-	-
Employee benefits	-	712,847	-	-	-
Services and supplies	82,142,025	50,447	480,974	370,776	1,051,032
Capital outlay	-	-	-	8,325	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>82,142,025</u>	<u>2,075,700</u>	<u>480,974</u>	<u>379,101</u>	<u>1,051,032</u>
Excess (deficiency) of revenues over (under) expenditures	<u>546,632</u>	<u>336,503</u>	<u>(476,833)</u>	<u>(117,204)</u>	<u>(432,047)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	546,632	336,503	(476,833)	(117,204)	(432,047)
Fund Balance					
Beginning of year	<u>1,173,003</u>	<u>469,822</u>	<u>488,780</u>	<u>1,720,814</u>	<u>1,823,313</u>
End of year	<u>\$ 1,719,635</u>	<u>\$ 806,325</u>	<u>\$ 11,947</u>	<u>\$ 1,603,610</u>	<u>\$ 1,391,266</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	125,120	4,389,157	-	2,434,040	6,642,457
Fines and forfeitures	-	-	-	-	-
Interest	6,478	176,276	136,520	332,089	193,079
Other	43,095	-	2,625,068	114,631	-
Total revenues	<u>174,693</u>	<u>4,565,433</u>	<u>2,761,588</u>	<u>2,880,760</u>	<u>6,835,536</u>
Expenditures					
Salaries and wages	11,028	-	316,742	866,343	4,278,750
Employee benefits	292	-	148,248	341,491	1,950,040
Services and supplies	121,282	4,781,362	1,238,366	938,414	1,346,845
Capital outlay	-	-	41,471	-	16,475
Principal	-	-	458,777	-	-
Interest	-	-	123,805	-	-
Total expenditures	<u>132,602</u>	<u>4,781,362</u>	<u>2,327,409</u>	<u>2,146,248</u>	<u>7,592,110</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,091</u>	<u>(215,929)</u>	<u>434,179</u>	<u>734,512</u>	<u>(756,574)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(13,600)	(40,800)	(207,400)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(13,600)</u>	<u>(40,800)</u>	<u>(207,400)</u>
Net change in fund balance	42,091	(215,929)	420,579	693,712	(963,974)
Fund Balance					
Beginning of year	<u>129,717</u>	<u>4,338,263</u>	<u>2,853,475</u>	<u>7,672,638</u>	<u>4,958,924</u>
End of year	<u>\$ 171,808</u>	<u>\$ 4,122,334</u>	<u>\$ 3,274,054</u>	<u>\$ 8,366,350</u>	<u>\$ 3,994,950</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax	Laughlin Town	Moapa Valley Fire District
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 2,856,238	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,114,890	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	8,477,644	924,978
Other	-	44,296,359	-	-	-
Charges for services	1,825,194	-	-	53,156	-
Fines and forfeitures	-	-	-	-	-
Interest	78,634	30,132	540,037	251,332	223,179
Other	-	-	-	58,077	-
Total revenues	<u>1,903,828</u>	<u>44,326,491</u>	<u>540,037</u>	<u>12,811,337</u>	<u>1,148,157</u>
Expenditures					
Salaries and wages	259,359	-	18,170,567	5,405,827	57,862
Employee benefits	147,223	-	11,011,075	2,350,842	14,229
Services and supplies	447,111	9,354,233	2,396,749	1,088,636	354,579
Capital outlay	-	-	94,190	-	329,381
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>853,693</u>	<u>9,354,233</u>	<u>31,672,581</u>	<u>8,845,305</u>	<u>756,051</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,050,135</u>	<u>34,972,258</u>	<u>(31,132,544)</u>	<u>3,966,032</u>	<u>392,106</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	34,972,258	-	-
Transfers to other funds	(17,000)	(34,972,258)	-	(3,171,100)	-
Total other financing sources (uses)	<u>(17,000)</u>	<u>(34,972,258)</u>	<u>34,972,258</u>	<u>(3,171,100)</u>	<u>-</u>
Net change in fund balance	1,033,135	-	3,839,714	794,932	392,106
Fund Balance					
Beginning of year	1,403,936	-	16,846,116	7,022,658	5,066,034
End of year	<u>\$ 2,437,071</u>	<u>\$ -</u>	<u>\$ 20,685,830</u>	<u>\$ 7,817,590</u>	<u>\$ 5,458,140</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Mt. Charleston Fire District	Totals	
		2019	2018
Revenues			
Taxes	\$ 328,274	\$ 109,332,987	\$ 102,923,098
Special assessments	-	530,419	571,274
Licenses and permits	-	26,637,814	26,818,139
Intergovernmental revenue:			
Consolidated tax	175,855	9,578,477	8,975,494
Other	27,251	449,903,290	430,336,362
Charges for services	-	27,290,479	30,385,465
Fines and forfeitures	-	1,661,585	2,489,816
Interest	62,211	20,786,430	1,588,823
Other	26,980	22,192,087	25,485,434
Total revenues	<u>620,571</u>	<u>667,913,568</u>	<u>629,573,905</u>
Expenditures			
Salaries and wages	652,422	180,096,393	166,512,619
Employee benefits	349,936	88,548,823	80,192,558
Services and supplies	190,361	346,126,814	330,130,190
Capital outlay	-	17,475,308	24,353,711
Principal	-	458,777	441,568
Interest	-	123,805	141,014
Total expenditures	<u>1,192,719</u>	<u>632,829,920</u>	<u>601,771,660</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(572,148)</u>	<u>35,083,648</u>	<u>27,802,245</u>
Other Financing Sources (Uses)			
Transfers from other funds	725,000	179,752,210	149,975,609
Transfers to other funds	-	(165,535,794)	(169,778,094)
Total other financing sources (uses)	<u>725,000</u>	<u>14,216,416</u>	<u>(19,802,485)</u>
Net change in fund balance	152,852	49,300,064	7,999,760
Fund Balance			
Beginning of year	<u>1,526,434</u>	<u>488,496,415</u>	<u>480,496,655</u>
End of year	<u>\$ 1,679,286</u>	<u>\$ 537,796,479</u>	<u>\$ 488,496,415</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

HUD and State Housing Grants	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 37,405,787	\$ 20,558,491	\$ (16,847,296)	\$ 20,129,076
Interest	15,610	125,313	109,703	30,680
Other	-	-	-	359,100
Total revenues	<u>37,421,397</u>	<u>20,683,804</u>	<u>(16,737,593)</u>	<u>20,518,856</u>
Expenditures				
Salaries and wages	949,668	527,735	(421,933)	402,817
Employee benefits	444,632	228,834	(215,798)	174,512
Services and supplies	18,380,082	14,857,025	(3,523,057)	14,882,546
Total expenditures	<u>19,774,382</u>	<u>15,613,594</u>	<u>(4,160,788)</u>	<u>15,459,875</u>
Other financing uses				
Transfers to other funds	11,050,897	4,944,897	(6,106,000)	5,060,887
Total expenditures and other financing uses	<u>30,825,279</u>	<u>20,558,491</u>	<u>(10,266,788)</u>	<u>20,520,762</u>
Net change in fund balance	6,596,118	125,313	(6,470,805)	(1,906)
Fund balance				
Beginning of year	<u>1,067,347</u>	<u>1,042,766</u>	<u>(24,581)</u>	<u>1,044,672</u>
End of year	<u>\$ 7,663,465</u>	<u>\$ 1,168,079</u>	<u>\$ (6,495,386)</u>	<u>\$ 1,042,766</u>

Road	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 36,768,777	\$ 36,533,123	\$ (235,654)	\$ 34,842,019
Charges for services	1,656,859	2,820,286	1,163,427	3,009,463
Interest	148,555	1,660,620	1,512,065	74,931
Other	-	416,707	416,707	1,413,812
Total revenues	<u>38,574,191</u>	<u>41,430,736</u>	<u>2,856,545</u>	<u>39,340,225</u>
Other financing sources				
Transfers from other funds	1,693,359	1,693,359	-	1,634,502
Total revenues and other financing sources	<u>40,267,550</u>	<u>43,124,095</u>	<u>2,856,545</u>	<u>40,974,727</u>
Expenditures				
Salaries and wages	13,421,359	12,276,333	(1,145,026)	12,070,920
Employee benefits	6,002,529	5,535,237	(467,292)	5,402,841
Services and supplies	13,978,521	9,539,629	(4,438,892)	9,656,546
Capital outlay	34,970,246	12,883,541	(22,086,705)	11,860,292
Total expenditures	<u>68,372,655</u>	<u>40,234,740</u>	<u>(28,137,915)</u>	<u>38,990,599</u>
Other financing uses				
Transfers to other funds	673,200	642,600	(30,600)	765,600
Total expenditures and other financing uses	<u>69,045,855</u>	<u>40,877,340</u>	<u>(28,168,515)</u>	<u>39,756,199</u>
Net change in fund balance	(28,778,305)	2,246,755	31,025,060	1,218,528
Fund balance				
Beginning of year	<u>38,702,173</u>	<u>43,523,595</u>	<u>4,821,422</u>	<u>42,305,067</u>
End of year	<u>\$ 9,923,868</u>	<u>\$ 45,770,350</u>	<u>\$ 35,846,482</u>	<u>\$ 43,523,595</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

County Grants	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 39,563,107	\$ 29,618,224	\$ (9,944,883)	\$ 28,023,424
Charges for services	-	39,995	39,995	307,947
Interest	105,924	1,162,327	1,056,403	66,729
Other	167,691	143,435	(24,256)	187,157
Total revenues	39,836,722	30,963,981	(8,872,741)	28,585,257
Other financing sources				
Transfers from other funds	13,305,835	12,777,959	(527,876)	11,442,930
Total revenues and other financing sources	53,142,557	43,741,940	(9,400,617)	40,028,187
Expenditures				
Salaries and wages	9,876,440	7,631,562	(2,244,878)	7,878,248
Employee benefits	3,925,423	2,746,823	(1,178,600)	2,672,660
Services and supplies	59,897,720	29,192,675	(30,705,045)	28,895,565
Capital outlay	557,852	466,647	(91,205)	165,800
Total expenditures	74,257,435	40,037,707	(34,219,728)	39,612,273
Net change in fund balance	(21,114,878)	3,704,233	24,819,111	415,914
Fund balance				
Beginning of year	25,893,683	25,240,455	(653,228)	24,824,541
End of year	\$ 4,778,805	\$ 28,944,688	\$ 24,165,883	\$ 25,240,455

Cooperative Extension	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 6,381,189	\$ 6,485,912	\$ 104,723	\$ 6,102,029
Interest	55,000	570,645	515,645	49,300
Total revenues	6,436,189	7,056,557	620,368	6,151,329
Expenditures				
Services and supplies	19,216,375	6,041,939	(13,174,436)	7,471,600
Net change in fund balance	(12,780,186)	1,014,618	13,794,804	(1,320,271)
Fund balance				
Beginning of year	12,780,186	11,390,228	(1,389,958)	12,710,499
End of year	\$ -	\$ 12,404,846	\$ 12,404,846	\$ 11,390,228

LVMPD Forfeitures	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	\$ 500,000	\$ 175,035	\$ (324,965)	\$ 323,643
Interest	65,000	181,390	116,390	24,675
Other	-	-	-	21
Total revenues	565,000	356,425	(208,575)	348,339
Other financing sources				
Transfers from other funds	726,792	209,880	(516,912)	517,973
Total revenues and other financing sources	1,291,792	566,305	(725,487)	866,312
Expenditures				
Services and supplies	1,368,443	823,822	(544,621)	167,480
Capital outlay	4,242,941	428,762	(3,814,179)	1,047,536
Total expenditures	5,611,384	1,252,584	(4,358,800)	1,215,016
Net change in fund balance	(4,319,592)	(686,279)	3,633,313	(348,704)
Fund balance				
Beginning of year	4,471,411	4,929,972	458,561	5,278,676
End of year	\$ 151,819	\$ 4,243,693	\$ 4,091,874	\$ 4,929,972

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Detention Services *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 6,128,500	\$ 6,183,471	\$ 54,971	\$ 6,464,839
Interest	131,882	1,279,796	1,147,914	168,093
Other	300,000	393,930	93,930	383,998
Total revenues	6,560,382	7,857,197	1,296,815	7,016,930
Other financing sources				
Transfers from other funds	223,997,854	221,236,854	(2,761,000)	191,430,304
Total revenues and other financing sources	230,558,236	229,094,051	(1,464,185)	198,447,234
Expenditures				
Salaries and wages	133,357,499	128,052,293	(5,305,206)	124,468,119
Employee benefits	57,926,083	52,399,914	(5,526,169)	48,675,822
Services and supplies	40,769,975	39,073,910	(1,696,065)	34,972,760
Capital outlay	1,231,007	1,244,140	13,133	628,935
Total expenditures	233,284,564	220,770,257	(12,514,307)	208,745,636
Net change in fund balance	(2,726,328)	8,323,794	11,050,122	(10,298,402)
Fund balance				
Beginning of year	16,619,378	19,445,538	2,826,160	29,743,940
End of year	\$ 13,893,050	\$ 27,769,332	\$ 13,876,282	\$ 19,445,538

Forensic Services	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 980,000	\$ 1,100,372	\$ 120,372	\$ 1,014,206
Charges for services	200,000	186,559	(13,441)	218,171
Interest	15,000	40,228	25,228	6,121
Total revenues	1,195,000	1,327,159	132,159	1,238,498
Expenditures				
Salaries and wages	402,966	387,970	(14,996)	371,853
Employee benefits	151,651	153,162	1,511	143,587
Services and supplies	1,167,637	928,809	(238,828)	1,155,354
Capital outlay	200,000	-	(200,000)	-
Total expenditures	1,922,254	1,469,941	(452,313)	1,670,794
Net change in fund balance	(727,254)	(142,782)	584,472	(432,296)
Fund balance				
Beginning of year	874,705	1,068,864	194,159	1,501,160
End of year	\$ 147,451	\$ 926,082	\$ 778,631	\$ 1,068,864

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

General Purpose	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Licenses and permits	\$ 10,500,000	\$ 9,862,185	\$ (637,815)	\$ 9,469,706
Intergovernmental revenue	1,480,639	1,495,284	14,645	1,396,005
Charges for services	4,099,351	3,974,434	(124,917)	3,900,151
Fines and forfeitures	20,000	40,800	20,800	25,300
Interest	84,018	945,748	861,730	43,147
Other	260,954	96,411	(164,543)	378,780
Total revenues	16,444,962	16,414,862	(30,100)	15,213,089
Other financing sources				
Transfers from other funds	20,764,469	20,729,684	(34,785)	1,138,258
Total revenues and other financing sources	37,209,431	37,144,546	(64,885)	16,351,347
Expenditures				
Salaries and wages	1,897,763	1,497,831	(399,932)	1,110,796
Employee benefits	753,920	524,612	(229,308)	424,741
Services and supplies	29,539,849	12,484,838	(17,055,011)	11,807,229
Capital outlay	610,049	63,075	(546,974)	907,489
Total expenditures	32,801,581	14,570,356	(18,231,225)	14,250,255
Other financing uses				
Transfers to other funds	59,500	51,000	(8,500)	74,800
Total expenditures and other financing uses	32,861,081	14,621,356	(18,239,725)	14,325,055
Net change in fund balance	4,348,350	22,523,190	18,174,840	2,026,292
Fund balance				
Beginning of year	15,188,113	15,199,098	10,985	13,172,806
End of year	\$ 19,536,463	\$ 37,722,288	\$ 18,185,825	\$ 15,199,098

Subdivision Park Fees	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Licenses and permits	\$ 4,414,000	\$ 4,199,894	\$ (214,106)	\$ 4,603,933
Interest	107,576	577,964	470,388	85,360
Other	461,000	966,344	505,344	3,122,604
Total revenues	4,982,576	5,744,202	761,626	7,811,897
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	13,788,036	7,191,596	(6,596,440)	21,972,592
Total expenditures and other financing uses	14,788,036	7,191,596	(7,596,440)	21,972,592
Net change in fund balance	(9,805,460)	(1,447,394)	8,358,066	(14,160,695)
Fund balance				
Beginning of year	9,805,460	10,121,228	315,768	24,281,923
End of year	\$ -	\$ 8,673,834	\$ 8,673,834	\$ 10,121,228

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Master Transportation Plan *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes				
Room tax	\$ 60,514,206	\$ 60,514,206	\$ -	\$ 59,460,118
Licenses and permits				
New development fees	28,751,245	28,751,245	-	21,878,608
Intergovernmental revenue				
Sales and use tax	221,840,584	221,840,584	-	206,850,486
Motor vehicle privilege tax	71,998,248	71,998,248	-	67,255,798
Motor vehicle fuel tax	100,320,196	100,320,196	-	94,739,844
Aviation fuel tax	15,971,532	15,971,532	-	15,725,953
Interest	4,142,524	4,142,524	-	(164,442)
Total revenues	<u>503,538,535</u>	<u>503,538,535</u>	<u>-</u>	<u>465,746,365</u>
Expenditures				
Contributions to other local governments	336,499,370	336,499,370	-	315,402,256
Other financing uses				
Transfers to other funds	167,039,165	167,039,165	-	150,344,109
Total expenditures and other financing uses	<u>503,538,535</u>	<u>503,538,535</u>	<u>-</u>	<u>465,746,365</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 32,428,356	\$ 32,428,356	\$ -	\$ 30,509,131
Interest	354,759	354,759	-	85,744
Total revenues	<u>32,783,115</u>	<u>32,783,115</u>	<u>-</u>	<u>30,594,875</u>
Expenditures				
Services and supplies	24,001,582	24,001,582	-	22,439,916
Other financing uses				
Transfers to other funds	8,781,533	8,781,533	-	8,154,959
Total expenditures and other financing uses	<u>32,783,115</u>	<u>32,783,115</u>	<u>-</u>	<u>30,594,875</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Law Library	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 1,308,810	\$ 1,355,906	\$ 47,096	\$ 1,308,999
Fines and forfeitures	20,000	94,683	74,683	90,668
Interest	2,100	28,347	26,247	(1,737)
Other	-	-	-	250
Total revenues	<u>1,330,910</u>	<u>1,478,936</u>	<u>148,026</u>	<u>1,398,180</u>
Expenditures				
Salaries and wages	554,482	489,010	(65,472)	448,889
Employee benefits	288,431	224,037	(64,394)	198,861
Services and supplies	734,159	368,935	(365,224)	472,035
Total expenditures	<u>1,577,072</u>	<u>1,081,982</u>	<u>(495,090)</u>	<u>1,119,785</u>
Other financing uses				
Transfers to other funds	37,400	30,600	(6,800)	39,600
Total expenditures and other financing uses	<u>1,614,472</u>	<u>1,112,582</u>	<u>(501,890)</u>	<u>1,159,385</u>
Net change in fund balance	(283,562)	366,354	649,916	238,795
Fund balance				
Beginning of year	447,164	540,530	93,366	301,735
End of year	<u>\$ 163,602</u>	<u>\$ 906,884</u>	<u>\$ 743,282</u>	<u>\$ 540,530</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Court Education Program *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 2,053,847	\$ 869,653	\$ (1,184,194)	\$ 674,594
Charges for services	1,694,000	2,856,701	1,162,701	3,199,355
Interest	38,810	453,765	414,955	6,080
Other	-	-	-	79,714
Total revenues	<u>3,786,657</u>	<u>4,180,119</u>	<u>393,462</u>	<u>3,959,743</u>
Expenditures				
Salaries and wages	952,645	558,225	(394,420)	597,357
Employee benefits	490,432	236,310	(254,122)	249,727
Services and supplies	11,399,946	945,191	(10,454,755)	654,069
Total expenditures	<u>12,843,023</u>	<u>1,739,726</u>	<u>(11,103,297)</u>	<u>1,501,153</u>
Other financing uses				
Transfers to other funds	64,600	27,200	(37,400)	35,200
Total expenditures and other financing uses	<u>12,907,623</u>	<u>1,766,926</u>	<u>(11,140,697)</u>	<u>1,536,353</u>
Net change in fund balance	(9,120,966)	2,413,193	11,534,159	2,423,390
Fund balance				
Beginning of year	<u>10,309,615</u>	<u>9,909,694</u>	<u>(399,921)</u>	<u>7,486,304</u>
End of year	<u>\$ 1,188,649</u>	<u>\$ 12,322,887</u>	<u>\$ 11,134,238</u>	<u>\$ 9,909,694</u>

Citizen Review Board Administration *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 85,371	\$ 85,371	\$ -	\$ 92,933
Interest	118	2,204	2,086	(243)
Other	-	6	6	-
Total revenues	<u>85,489</u>	<u>87,581</u>	<u>2,092</u>	<u>92,690</u>
Other financing sources				
Transfers from other funds	148,609	148,609	-	148,060
Total revenues and other financing sources	<u>234,098</u>	<u>236,190</u>	<u>2,092</u>	<u>240,750</u>
Expenditures				
Salaries and wages	174,005	162,141	(11,864)	154,304
Employee benefits	57,162	54,874	(2,288)	52,850
Services and supplies	26,000	18,987	(7,013)	16,904
Total expenditures	<u>257,167</u>	<u>236,002</u>	<u>(21,165)</u>	<u>224,058</u>
Other financing uses				
Transfers to other funds	3,400	3,400	-	4,400
Total expenditures and other financing uses	<u>260,567</u>	<u>239,402</u>	<u>(21,165)</u>	<u>228,458</u>
Net change in fund balance	(26,469)	(3,212)	23,257	12,292
Fund balance				
Beginning of year	<u>48,463</u>	<u>50,121</u>	<u>1,658</u>	<u>37,829</u>
End of year	<u>\$ 21,994</u>	<u>\$ 46,909</u>	<u>\$ 24,915</u>	<u>\$ 50,121</u>

Justice Court Administrative Assessment	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 2,868,167	\$ 2,916,072	\$ 47,905	\$ 2,862,661
Interest	37,879	290,822	252,943	29,073
Other	-	695	695	-
Total revenues	<u>2,906,046</u>	<u>3,207,589</u>	<u>301,543</u>	<u>2,891,734</u>
Expenditures				
Services and supplies	6,952,180	1,402,416	(5,549,764)	1,071,078
Capital outlay	640,970	91,101	(549,869)	651,696
Total expenditures	<u>7,593,150</u>	<u>1,493,517</u>	<u>(6,099,633)</u>	<u>1,722,774</u>
Other financing uses				
Transfers to other funds	2,383,500	2,383,500	-	2,339,500
Total expenditures and other financing uses	<u>9,976,650</u>	<u>3,877,017</u>	<u>(6,099,633)</u>	<u>4,062,274</u>
Net change in fund balance	(7,070,604)	(669,428)	6,401,176	(1,170,540)
Fund balance				
Beginning of year	<u>7,074,609</u>	<u>7,231,875</u>	<u>157,266</u>	<u>8,402,415</u>
End of year	<u>\$ 4,005</u>	<u>\$ 6,562,447</u>	<u>\$ 6,558,442</u>	<u>\$ 7,231,875</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Specialty Courts	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 9,695,981	\$ 5,806,504	\$ (3,889,477)	\$ 5,342,422
Charges for services	400,000	365,786	(34,214)	446,815
Interest	11,597	89,764	78,167	7,071
Total revenues	<u>10,107,578</u>	<u>6,262,054</u>	<u>(3,845,524)</u>	<u>5,796,308</u>
Expenditures				
Salaries and wages	974,794	691,856	(282,938)	546,919
Employee benefits	293,925	271,419	(22,506)	236,838
Services and supplies	11,594,588	5,442,339	(6,152,249)	4,945,700
Total expenditures	<u>12,863,307</u>	<u>6,405,614</u>	<u>(6,457,693)</u>	<u>5,729,457</u>
Other financing uses				
Transfers to other funds	34,000	34,000	-	44,000
Total expenditures and other financing uses	<u>12,897,307</u>	<u>6,439,614</u>	<u>(6,457,693)</u>	<u>5,773,457</u>
Net change in fund balance	(2,789,729)	(177,560)	2,612,169	22,851
Fund balance				
Beginning of year	<u>3,943,068</u>	<u>1,500,506</u>	<u>(2,442,562)</u>	<u>1,477,655</u>
End of year	<u>\$ 1,153,339</u>	<u>\$ 1,322,946</u>	<u>\$ 169,607</u>	<u>\$ 1,500,506</u>

District Attorney Family Support	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 23,747,000	\$ 21,945,304	\$ (1,801,696)	\$ 21,165,162
Charges for services	384,393	473,454	89,061	367,810
Interest	36,274	337,588	301,314	7,897
Other	-	18,547	18,547	28,000
Total revenues	<u>24,167,667</u>	<u>22,774,893</u>	<u>(1,392,774)</u>	<u>21,568,869</u>
Other financing sources				
Transfers from other funds	10,635,000	10,635,000	-	10,500,000
Total revenues and other financing sources	<u>34,802,667</u>	<u>33,409,893</u>	<u>(1,392,774)</u>	<u>32,068,869</u>
Expenditures				
Salaries and wages	14,345,547	16,741,845	2,396,298	16,250,434
Employee benefits	6,004,225	7,681,981	1,677,756	7,349,120
Services and supplies	16,034,213	6,762,692	(9,271,521)	6,438,966
Capital outlay	127,780	126,230	(1,550)	11,000
Total expenditures	<u>36,511,765</u>	<u>31,312,748</u>	<u>(5,199,017)</u>	<u>30,049,520</u>
Net change in fund balance	(1,709,098)	2,097,145	3,806,243	2,019,349
Fund balance				
Beginning of year	<u>5,716,037</u>	<u>10,147,003</u>	<u>4,430,966</u>	<u>8,127,654</u>
End of year	<u>\$ 4,006,939</u>	<u>\$ 12,244,148</u>	<u>\$ 8,237,209</u>	<u>\$ 10,147,003</u>

Federal Nuclear Waste Grant *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 1,237	\$ 8,632	\$ 7,395	\$ 729
Expenditures				
Services and supplies	213,633	4,823	(208,810)	11,008
Net change in fund balance	(212,396)	3,809	216,205	(10,279)
Fund balance				
Beginning of year	<u>212,396</u>	<u>206,194</u>	<u>(6,202)</u>	<u>216,473</u>
End of year	<u>\$ -</u>	<u>\$ 210,003</u>	<u>\$ 210,003</u>	<u>\$ 206,194</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Wetlands Park	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 13,234	\$ 132,614	\$ 119,380	\$ 9,359
Expenditures				
Services and supplies	446,724	18,466	(428,258)	-
Capital outlay	2,748,084	-	(2,748,084)	12,708
Total expenditures	3,194,808	18,466	(3,176,342)	12,708
Net change in fund balance	(3,181,574)	114,148	3,295,722	(3,349)
Fund balance				
Beginning of year	3,181,574	3,164,513	(17,061)	3,167,862
End of year	\$ -	\$ 3,278,661	\$ 3,278,661	\$ 3,164,513

Boat Safety	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 40,000	\$ 37,835	\$ (2,165)	\$ 40,589
Interest	72	593	521	168
Total revenues	40,072	38,428	(1,644)	40,757
Expenditures				
Services and supplies	59,012	40,167	(18,845)	40,255
Net change in fund balance	(18,940)	(1,739)	17,201	502
Fund balance				
Beginning of year	18,940	19,298	358	18,796
End of year	\$ -	\$ 17,559	\$ 17,559	\$ 19,298

District Attorney Check Restitution	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 4,000,000	\$ 2,432,148	\$ (1,567,852)	\$ 3,797,766
Interest	38,934	319,502	280,568	43,372
Total revenues	4,038,934	2,751,650	(1,287,284)	3,841,138
Expenditures				
Salaries and wages	1,960,608	1,884,434	(76,174)	1,768,265
Employee benefits	831,083	766,145	(64,938)	736,744
Services and supplies	6,475,598	342,498	(6,133,100)	353,866
Total expenditures	9,267,289	2,993,077	(6,274,212)	2,858,875
Other financing uses				
Transfers to other funds	91,800	78,200	(13,600)	105,600
Total expenditures and other financing uses	9,359,089	3,071,277	(6,287,812)	2,964,475
Net change in fund balance	(5,320,155)	(319,627)	5,000,528	876,663
Fund balance				
Beginning of year	6,863,136	7,221,820	358,684	6,345,157
End of year	\$ 1,542,981	\$ 6,902,193	\$ 5,359,212	\$ 7,221,820

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Air Quality Management	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Licenses and permits	\$ 9,063,052	\$ 9,777,603	\$ 714,551	\$ 9,254,577
Intergovernmental revenue	3,049,864	3,888,714	838,850	3,486,153
Charges for services	-	45,877	45,877	34,854
Fines and forfeitures	17,500	17,500	-	17,500
Interest	80,537	730,108	649,571	32,796
Other	-	1,988	1,988	4,017
Total revenues	<u>12,210,953</u>	<u>14,461,790</u>	<u>2,250,837</u>	<u>12,829,897</u>
Expenditures				
Salaries and wages	6,740,602	6,141,294	(599,308)	6,215,013
Employee benefits	2,826,341	2,495,241	(331,100)	2,547,109
Services and supplies	15,869,841	1,811,636	(14,058,205)	1,740,810
Capital outlay	1,365,094	1,145,851	(219,243)	409,392
Total expenditures	<u>26,801,878</u>	<u>11,594,022</u>	<u>(15,207,856)</u>	<u>10,912,324</u>
Other financing uses				
Transfers to other funds	282,200	234,600	(47,600)	294,800
Total expenditures and other financing uses	<u>27,084,078</u>	<u>11,828,622</u>	<u>(15,255,456)</u>	<u>11,207,124</u>
Net change in fund balance	(14,873,125)	2,633,168	17,506,293	1,622,773
Fund balance				
Beginning of year	<u>17,083,065</u>	<u>16,342,457</u>	<u>(740,608)</u>	<u>14,719,684</u>
End of year	<u>\$ 2,209,940</u>	<u>\$ 18,975,625</u>	<u>\$ 16,765,685</u>	<u>\$ 16,342,457</u>

Air Quality Transportation Tax	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 8,424,000	\$ 8,873,623	\$ 449,623	\$ 8,274,039
Interest	151,862	1,262,343	1,110,481	67,044
Other	-	20,943	20,943	598
Total revenues	<u>8,575,862</u>	<u>10,156,909</u>	<u>1,581,047</u>	<u>8,341,681</u>
Expenditures				
Salaries and wages	2,421,641	1,558,312	(863,329)	1,276,411
Employee benefits	1,000,333	606,637	(393,696)	517,024
Services and supplies	26,206,738	431,577	(25,775,161)	1,092,811
Capital outlay	2,243,513	303,585	(1,939,928)	489,733
Total expenditures	<u>31,872,225</u>	<u>2,900,111</u>	<u>(28,972,114)</u>	<u>3,375,979</u>
Other financing uses				
Transfers to other funds	2,098,600	2,068,000	(30,600)	2,101,200
Total expenditures and other financing uses	<u>33,970,825</u>	<u>4,968,111</u>	<u>(29,002,714)</u>	<u>5,477,179</u>
Net change in fund balance	(25,394,963)	5,188,798	30,583,761	2,864,502
Fund balance				
Beginning of year	<u>27,986,774</u>	<u>30,793,549</u>	<u>2,806,775</u>	<u>27,929,047</u>
End of year	<u>\$ 2,591,811</u>	<u>\$ 35,982,347</u>	<u>\$ 33,390,536</u>	<u>\$ 30,793,549</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Technology Fees *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 2,999	\$ 69,431	\$ 66,432	\$ 1,386
Other	-	-	-	1,575
Total revenues	2,999	69,431	66,432	2,961
Other financing sources				
Transfers from other funds	4,400,000	4,373,083	(26,917)	2,408,111
Total revenues and other financing sources	4,402,999	4,442,514	39,515	2,411,072
Expenditures				
Salaries and wages	718,377	500,529	(217,848)	572,129
Employee benefits	296,946	196,132	(100,814)	223,643
Services and supplies	2,540,776	1,610,002	(930,774)	1,015,049
Capital outlay	1,554,000	243,898	(1,310,102)	34,331
Total expenditures	5,110,099	2,550,561	(2,559,538)	1,845,152
Other financing uses				
Transfers to other funds	30,600	20,400	(10,200)	428,165
Total expenditures and other financing uses	5,140,699	2,570,961	(2,569,738)	2,273,317
Net change in fund balance	(737,700)	1,871,553	2,609,253	137,755
Fund balance				
Beginning of year	737,700	767,433	29,733	629,678
End of year	\$ -	\$ 2,638,986	\$ 2,638,986	\$ 767,433

Entitlements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 34,161,119	\$ 36,870,380	\$ 2,709,261	\$ 39,026,970
Interest	322,130	2,616,686	2,294,556	173,614
Other	-	14,939	14,939	78,237
Total revenues	34,483,249	39,502,005	5,018,756	39,278,821
Expenditures				
Salaries and wages	15,146,373	14,152,058	(994,315)	13,519,971
Employee benefits	6,337,541	5,448,333	(889,208)	5,192,759
Services and supplies	50,776,172	10,951,987	(39,824,185)	9,344,785
Capital outlay	18,888,947	655,596	(18,233,351)	2,123,330
Total expenditures	91,149,033	31,207,974	(59,941,059)	30,180,845
Other financing uses				
Transfers to other funds	760,400	713,359	(47,041)	698,868
Total expenditures and other financing uses	91,909,433	31,921,333	(59,988,100)	30,879,713
Net change in fund balance	(57,426,184)	7,580,672	65,006,856	8,399,108
Fund balance				
Beginning of year	57,426,184	69,961,448	12,535,264	61,562,340
End of year	\$ -	\$ 77,542,120	\$ 77,542,120	\$ 69,961,448

Police Sales Tax Distribution	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 133,070,597	\$ 133,070,597	\$ -	\$ 124,091,132
Interest	110,822	110,822	-	7,064
Total revenues	133,181,419	133,181,419	-	124,098,196
Expenditures				
Services and supplies	35,172,348	35,172,348	-	32,670,763
Other financing uses				
Transfers to other funds	98,009,071	98,009,071	-	91,427,433
Total expenditures and other financing uses	133,181,419	133,181,419	-	124,098,196
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

LVMPD Police Sales Tax	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 1,520,000	\$ 3,369,136	\$ 1,849,136	\$ 192,447
Other	75,000	60,658	(14,342)	55,385
Total revenues	1,595,000	3,429,794	1,834,794	247,832
Other financing sources				
Transfers from other funds	93,077,463	98,009,070	4,931,607	91,427,433
Total revenues and other financing sources	94,672,463	101,438,864	6,766,401	91,675,265
Expenditures				
Salaries and wages	65,847,883	60,242,733	(5,605,150)	58,592,422
Employee benefits	36,836,103	34,809,912	(2,026,191)	33,604,975
Services and supplies	5,328,308	6,083,401	755,093	4,663,938
Capital outlay	800,000	784,920	(15,080)	1,212,026
Total expenditures	108,812,294	101,920,966	(6,891,328)	98,073,361
Net change in fund balance	(14,139,831)	(482,102)	13,657,229	(6,398,096)
Fund balance				
Beginning of year	98,268,412	98,158,536	(109,876)	104,556,632
End of year	\$ 84,128,581	\$ 97,676,434	\$ 13,547,853	\$ 98,158,536

LVMPD Shared State Forfeitures	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	\$ 3,100,000	\$ 1,333,567	\$ (1,766,433)	\$ 2,032,705
Interest	5,000	36,066	31,066	(8,849)
Other	70,000	45,314	(24,686)	194,354
Total revenues	3,175,000	1,414,947	(1,760,053)	2,218,210
Expenditures				
Salaries and wages	416,284	406,470	(9,814)	336,819
Employee benefits	165,683	144,121	(21,562)	140,527
Services and supplies	1,866,241	654,476	(1,211,765)	1,222,891
Total expenditures	2,448,208	1,205,067	(1,243,141)	1,700,237
Other financing uses				
Transfers to other funds	726,792	209,880	(516,912)	517,973
Total expenditures and other financing uses	3,175,000	1,414,947	(1,760,053)	2,218,210
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Fort Mohave Valley Development	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 24,390	\$ 373,658	\$ 349,268	\$ 18,137
Other	36,225	101,944	65,719	955,040
Total revenues	60,615	475,602	414,987	973,177
Expenditures				
Services and supplies	1,500,000	-	(1,500,000)	-
Other financing uses				
Transfers to other funds	8,041,727	1,700,000	(6,341,727)	-
Total expenditures and other financing uses	9,541,727	1,700,000	(7,841,727)	-
Net change in fund balance	(9,481,112)	(1,224,398)	8,256,714	973,177
Fund balance				
Beginning of year	9,481,112	9,426,813	(54,299)	8,453,636
End of year	\$ -	\$ 8,202,415	\$ 8,202,415	\$ 9,426,813

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Habitat Conservation	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Licenses and permits	\$ 1,705,000	\$ 1,683,242	\$ (21,758)	\$ 2,416,643
Intergovernmental revenue	1,818,788	449,994	(1,368,794)	556,208
Charges for services	-	27,754	27,754	-
Interest	222,039	2,145,251	1,923,212	170,990
Other	-	1,253	1,253	9,224
Total revenues	<u>3,745,827</u>	<u>4,307,494</u>	<u>561,667</u>	<u>3,153,065</u>
Expenditures				
Salaries and wages	1,202,989	939,058	(263,931)	890,805
Employee benefits	520,016	378,278	(141,738)	359,169
Services and supplies	48,080,396	2,408,888	(45,671,508)	3,294,858
Capital outlay	-	36,158	36,158	1,518,400
Total expenditures	<u>49,803,401</u>	<u>3,762,382</u>	<u>(46,041,019)</u>	<u>6,063,232</u>
Other financing uses				
Transfers to other funds	57,800	40,800	(17,000)	52,800
Total expenditures and other financing uses	<u>49,861,201</u>	<u>3,803,182</u>	<u>(46,058,019)</u>	<u>6,116,032</u>
Net change in fund balance	(46,115,374)	504,312	46,619,686	(2,962,967)
Fund balance				
Beginning of year	50,294,483	51,414,013	1,119,530	54,376,980
End of year	<u>\$ 4,179,109</u>	<u>\$ 51,918,325</u>	<u>\$ 47,739,216</u>	<u>\$ 51,414,013</u>

Child Welfare	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 99,196,411	\$ 102,415,163	\$ 3,218,752	\$ 98,802,892
Charges for services	100,000	99,156	(844)	108,617
Interest	78,273	426,292	348,019	151,343
Other	-	81,678	81,678	34,490
Total revenues	<u>99,374,684</u>	<u>103,022,289</u>	<u>3,647,605</u>	<u>99,097,342</u>
Expenditures				
Salaries and wages	23,096,203	23,196,586	100,383	22,212,744
Employee benefits	9,676,742	9,507,828	(168,914)	9,106,679
Services and supplies	73,833,455	70,011,477	(3,821,978)	65,228,878
Total expenditures	<u>106,606,400</u>	<u>102,715,891</u>	<u>(3,890,509)</u>	<u>96,548,301</u>
Net change in fund balance	(7,231,716)	306,398	7,538,114	2,549,041
Fund balance				
Beginning of year	7,231,716	12,563,921	5,332,205	10,014,880
End of year	<u>\$ -</u>	<u>\$ 12,870,319</u>	<u>\$ 12,870,319</u>	<u>\$ 12,563,921</u>

Medical Assistance to Indigent Persons	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 63,811,894	\$ 64,856,390	\$ 1,044,496	\$ 61,017,874
Interest	33,963	684,183	650,220	139,774
Other	17,148,084	17,148,084	-	15,511,413
Total revenues	<u>80,993,941</u>	<u>82,688,657</u>	<u>1,694,716</u>	<u>76,669,061</u>
Expenditures				
Services and supplies	82,166,944	82,142,025	(24,919)	75,568,238
Net change in fund balance	(1,173,003)	546,632	1,719,635	1,100,823
Fund balance				
Beginning of year	1,173,003	1,173,003	-	72,180
End of year	<u>\$ -</u>	<u>\$ 1,719,635</u>	<u>\$ 1,719,635</u>	<u>\$ 1,173,003</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Emergency 9-1-1 System	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 2,321,688	\$ 2,377,817	\$ 56,129	\$ 2,244,966
Interest	7,500	34,386	26,886	3,167
Total revenues	<u>2,329,188</u>	<u>2,412,203</u>	<u>83,015</u>	<u>2,248,133</u>
Expenditures				
Salaries and wages	1,736,446	1,312,406	(424,040)	1,489,928
Employee benefits	805,851	712,847	(93,004)	702,372
Services and supplies	35,327	50,447	15,120	30,188
Total expenditures	<u>2,577,624</u>	<u>2,075,700</u>	<u>(501,924)</u>	<u>2,222,488</u>
Net change in fund balance	(248,436)	336,503	584,939	25,645
Fund balance				
Beginning of year	<u>431,604</u>	<u>469,822</u>	<u>38,218</u>	<u>444,177</u>
End of year	<u>\$ 183,168</u>	<u>\$ 806,325</u>	<u>\$ 623,157</u>	<u>\$ 469,822</u>

Tax Receiver	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 3,750	\$ 4,141	\$ 391	\$ 14,086
Expenditures				
Services and supplies	496,058	480,974	(15,084)	715,114
Other financing uses				
Transfers to other funds	-	-	-	93,933
Total expenditures and other financing uses	<u>496,058</u>	<u>480,974</u>	<u>(15,084)</u>	<u>809,047</u>
Net change in fund balance	(492,308)	(476,833)	15,475	(794,961)
Fund balance				
Beginning of year	<u>492,308</u>	<u>488,780</u>	<u>(3,528)</u>	<u>1,283,741</u>
End of year	<u>\$ -</u>	<u>\$ 11,947</u>	<u>\$ 11,947</u>	<u>\$ 488,780</u>

County Donations	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 15,753
Interest	7,224	69,920	62,696	2,729
Other	178,000	191,977	13,977	388,351
Total revenues	<u>185,224</u>	<u>261,897</u>	<u>76,673</u>	<u>406,833</u>
Expenditures				
Services and supplies	2,345,301	370,776	(1,974,525)	262,056
Capital outlay	8,325	8,325	-	-
Total expenditures	<u>2,353,626</u>	<u>379,101</u>	<u>(1,974,525)</u>	<u>262,056</u>
Net change in fund balance	(2,168,402)	(117,204)	2,051,198	144,777
Fund balance				
Beginning of year	<u>2,168,402</u>	<u>1,720,814</u>	<u>(447,588)</u>	<u>1,576,037</u>
End of year	<u>\$ -</u>	<u>\$ 1,603,610</u>	<u>\$ 1,603,610</u>	<u>\$ 1,720,814</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Fire Prevention Bureau *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 6,321,000	\$ 6,799,197	\$ 478,197	\$ 6,447,352
Interest	42,360	336,106	293,746	22,074
Other	-	62,889	62,889	67,981
Total revenues	6,363,360	7,198,192	834,832	6,537,407
Other financing sources				
Transfers from other funds	5,200,000	5,200,000	-	5,200,000
Total revenues and other financing sources	11,563,360	12,398,192	834,832	11,737,407
Expenditures				
Salaries and wages	6,939,318	6,461,740	(477,578)	6,679,560
Employee benefits	3,124,470	2,548,026	(576,444)	2,643,628
Services and supplies	6,890,932	1,326,362	(5,564,570)	1,302,002
Total expenditures	16,954,720	10,336,128	(6,618,592)	10,625,190
Other financing uses				
Transfers to other funds	136,000	132,600	(3,400)	148,300
Total expenditures and other financing uses	17,090,720	10,468,728	(6,621,992)	10,773,490
Net change in fund balance	(5,527,360)	1,929,464	7,456,824	963,917
Fund balance				
Beginning of year	7,183,356	7,330,685	147,329	6,366,768
End of year	\$ 1,655,996	\$ 9,260,149	\$ 7,604,153	\$ 7,330,685

County Licensing Applications *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	22,362	102,030	79,668	32,183
Other financing uses				
Transfers to other funds	351,566	351,566	-	71,885
Net change in fund balance	(329,204)	(249,536)	79,668	(39,702)
Fund balance				
Beginning of year	329,204	316,664	(12,540)	356,366
End of year	\$ -	\$ 67,128	\$ 67,128	\$ 316,664

Satellite Detention Center *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 33,070	\$ 222,768	\$ 189,698	\$ 46,430
Other	-	51	51	302
Total revenues	33,070	222,819	189,749	46,732
Other financing sources				
Transfers from other funds	17,500,000	17,500,000	-	15,500,000
Total revenues and other financing sources	17,533,070	17,722,819	189,749	15,546,732
Expenditures				
Services and supplies	6,774,393	5,539,030	(1,235,363)	4,259,874
Capital outlay	850,265	69,695	(780,570)	51,196
Interest	11,612,248	7,163,250	(4,448,998)	14,191,344
Total expenditures	19,236,906	12,771,975	(6,464,931)	18,502,414
Other financing uses				
Transfers to other funds	2,714,250	2,714,250	-	-
Total expenditures and other financing uses	21,951,156	15,486,225	(6,464,931)	18,502,414
Net change in fund balance	(4,418,086)	2,236,594	6,654,680	(2,955,682)
Fund balance				
Beginning of year	4,423,208	4,673,825	250,617	7,629,507
End of year	\$ 5,122	\$ 6,910,419	\$ 6,905,297	\$ 4,673,825

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Special Improvement District Administration *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 400,000	\$ 583,812	\$ 183,812	\$ 604,322
Interest	3,653	39,969	36,316	386
Other	-	780	780	-
Total revenues	<u>403,653</u>	<u>624,561</u>	<u>220,908</u>	<u>604,708</u>
Expenditures				
Salaries and wages	443,096	386,559	(56,537)	489,657
Employee benefits	199,226	167,393	(31,833)	178,401
Services and supplies	163,570	-	(163,570)	-
Total expenditures	<u>805,892</u>	<u>553,952</u>	<u>(251,940)</u>	<u>668,058</u>
Other financing uses				
Transfers to other funds	23,800	17,000	(6,800)	22,000
Total expenditures and other financing uses	<u>829,692</u>	<u>570,952</u>	<u>(258,740)</u>	<u>690,058</u>
Net change in fund balance	(426,039)	53,609	479,648	(85,350)
Fund balance				
Beginning of year	835,133	1,013,842	178,709	1,099,192
End of year	<u>\$ 409,094</u>	<u>\$ 1,067,451</u>	<u>\$ 658,357</u>	<u>\$ 1,013,842</u>

Special Assessment Maintenance	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Special assessments	\$ 537,955	\$ 530,419	\$ (7,536)	\$ 571,274
Interest	10,012	75,247	65,235	10,740
Other	-	13,319	13,319	-
Total revenues	<u>547,967</u>	<u>618,985</u>	<u>71,018</u>	<u>582,014</u>
Expenditures				
Services and supplies	1,954,144	1,051,032	(903,112)	1,010,158
Net change in fund balance	(1,406,177)	(432,047)	974,130	(428,144)
Fund balance				
Beginning of year	1,406,177	1,823,313	417,136	2,251,457
End of year	<u>\$ -</u>	<u>\$ 1,391,266</u>	<u>\$ 1,391,266</u>	<u>\$ 1,823,313</u>

Veterinary Services	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 120,000	\$ 125,120	\$ 5,120	\$ 129,430
Interest	380	6,478	6,098	(270)
Other	36,000	43,095	7,095	42,698
Total revenues	<u>156,380</u>	<u>174,693</u>	<u>18,313</u>	<u>171,858</u>
Expenditures				
Salaries and wages	13,000	11,028	(1,972)	7,278
Employee benefits	345	292	(53)	193
Services and supplies	263,269	121,282	(141,987)	126,069
Total expenditures	<u>276,614</u>	<u>132,602</u>	<u>(144,012)</u>	<u>133,540</u>
Net change in fund balance	(120,234)	42,091	162,325	38,318
Fund balance				
Beginning of year	120,234	129,717	9,483	91,399
End of year	<u>\$ -</u>	<u>\$ 171,808</u>	<u>\$ 171,808</u>	<u>\$ 129,717</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Justice Court Bail	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 5,273,689	\$ 4,389,157	\$ (884,532)	\$ 6,702,585
Interest	17,456	176,276	158,820	49
Total revenues	<u>5,291,145</u>	<u>4,565,433</u>	<u>(725,712)</u>	<u>6,702,634</u>
Expenditures				
Services and supplies	10,444,409	4,781,362	(5,663,047)	5,093,983
Other financing uses				
Transfers to other funds	-	-	-	68,936
Total expenditures and other financing uses	<u>10,444,409</u>	<u>4,781,362</u>	<u>(5,663,047)</u>	<u>5,162,919</u>
Net change in fund balance	(5,153,264)	(215,929)	4,937,335	1,539,715
Fund balance				
Beginning of year	<u>5,153,264</u>	<u>4,338,263</u>	<u>(815,001)</u>	<u>2,798,548</u>
End of year	<u>\$ -</u>	<u>\$ 4,122,334</u>	<u>\$ 4,122,334</u>	<u>\$ 4,338,263</u>

Southern Nevada Area Communications Council	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 14,318	\$ 136,520	\$ 122,202	\$ 16,683
Other	2,452,441	2,625,068	172,627	2,515,139
Total revenues	<u>2,466,759</u>	<u>2,761,588</u>	<u>294,829</u>	<u>2,531,822</u>
Expenditures				
Salaries and wages	318,100	316,742	(1,358)	300,435
Employee benefits	132,698	148,248	15,550	140,513
Services and supplies	1,246,580	1,238,366	(8,214)	932,617
Capital outlay	2,836,348	41,471	(2,794,877)	87,352
Principal	458,777	458,777	-	441,568
Interest	123,805	123,805	-	141,014
Total expenditures	<u>5,116,308</u>	<u>2,327,409</u>	<u>(2,788,899)</u>	<u>2,043,499</u>
Other financing uses				
Transfers to other funds	13,600	13,600	-	17,600
Total expenditures and other financing uses	<u>5,129,908</u>	<u>2,341,009</u>	<u>(2,788,899)</u>	<u>2,061,099</u>
Net change in fund balance	(2,663,149)	420,579	3,083,728	470,723
Fund balance				
Beginning of year	<u>2,663,149</u>	<u>2,853,475</u>	<u>190,326</u>	<u>2,382,752</u>
End of year	<u>\$ -</u>	<u>\$ 3,274,054</u>	<u>\$ 3,274,054</u>	<u>\$ 2,853,475</u>

Court Collection Fees	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 2,211,788	\$ 2,434,040	\$ 222,252	\$ 2,336,136
Interest	35,883	332,089	296,206	18,253
Other	173,655	114,631	(59,024)	142,406
Total revenues	<u>2,421,326</u>	<u>2,880,760</u>	<u>459,434</u>	<u>2,496,795</u>
Expenditures				
Salaries and wages	968,991	866,343	(102,648)	906,239
Employee benefits	359,914	341,491	(18,423)	348,012
Services and supplies	8,731,646	938,414	(7,793,232)	910,166
Total expenditures	<u>10,060,551</u>	<u>2,146,248</u>	<u>(7,914,303)</u>	<u>2,164,417</u>
Other financing uses				
Transfers to other funds	44,200	40,800	(3,400)	57,200
Total expenditures and other financing uses	<u>10,104,751</u>	<u>2,187,048</u>	<u>(7,917,703)</u>	<u>2,221,617</u>
Net change in fund balance	(7,683,425)	693,712	8,377,137	275,178
Fund balance				
Beginning of year	<u>7,683,425</u>	<u>7,672,638</u>	<u>(10,787)</u>	<u>7,397,460</u>
End of year	<u>\$ -</u>	<u>\$ 8,366,350</u>	<u>\$ 8,366,350</u>	<u>\$ 7,672,638</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

In-Transit *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Licenses and permits	\$ -	\$ 19,441	\$ 19,441	\$ -
Charges for services	-	179,769	179,769	-
Interest	232,180	975,695	743,515	687,584
Other	-	68,493	68,493	9,065
Total revenues	<u>232,180</u>	<u>1,243,398</u>	<u>1,011,218</u>	<u>696,649</u>
Other financing uses				
Transfers to other funds	1,947,215	1,947,215	-	530,325
Net change in fund balance	<u>(1,715,035)</u>	<u>(703,817)</u>	<u>1,011,218</u>	<u>166,324</u>
Fund balance				
Beginning of year	<u>1,715,035</u>	<u>1,947,324</u>	<u>232,289</u>	<u>1,781,000</u>
End of year	<u>\$ -</u>	<u>\$ 1,243,507</u>	<u>\$ 1,243,507</u>	<u>\$ 1,947,324</u>

District Court Special Filing Fees	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 129
Charges for services	6,615,000	6,642,457	27,457	6,830,652
Interest	30,491	193,079	162,588	16,433
Other	-	-	-	6,267
Total revenues	<u>6,645,491</u>	<u>6,835,536</u>	<u>190,045</u>	<u>6,853,481</u>
Expenditures				
Salaries and wages	4,043,390	4,278,750	235,360	4,080,398
Employee benefits	1,967,818	1,950,040	(17,778)	1,852,735
Services and supplies	3,376,784	1,346,845	(2,029,939)	1,043,486
Capital outlay	267,000	16,475	(250,525)	43,914
Total expenditures	<u>9,654,992</u>	<u>7,592,110</u>	<u>(2,062,882)</u>	<u>7,020,533</u>
Other financing uses				
Transfers to other funds	282,200	207,400	(74,800)	264,000
Total expenditures and other financing uses	<u>9,937,192</u>	<u>7,799,510</u>	<u>(2,137,682)</u>	<u>7,284,533</u>
Net change in fund balance	<u>(3,291,701)</u>	<u>(963,974)</u>	<u>2,327,727</u>	<u>(431,052)</u>
Fund balance				
Beginning of year	<u>4,195,301</u>	<u>4,958,924</u>	<u>763,623</u>	<u>5,389,976</u>
End of year	<u>\$ 903,600</u>	<u>\$ 3,994,950</u>	<u>\$ 3,091,350</u>	<u>\$ 4,958,924</u>

Justice Court Special Filing Fees	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 1,172,250	\$ 1,825,194	\$ 652,944	\$ 843,023
Interest	9,703	78,634	68,931	15,062
Total revenues	<u>1,181,953</u>	<u>1,903,828</u>	<u>721,875</u>	<u>858,085</u>
Expenditures				
Salaries and wages	396,637	259,359	(137,278)	365,357
Employee benefits	195,433	147,223	(48,210)	178,295
Services and supplies	2,489,078	447,111	(2,041,967)	442,595
Total expenditures	<u>3,081,148</u>	<u>853,693</u>	<u>(2,227,455)</u>	<u>986,247</u>
Other financing uses				
Transfers to other funds	23,800	17,000	(6,800)	26,400
Total expenditures and other financing uses	<u>3,104,948</u>	<u>870,693</u>	<u>(2,234,255)</u>	<u>1,012,647</u>
Net change in fund balance	<u>(1,922,995)</u>	<u>1,033,135</u>	<u>2,956,130</u>	<u>(154,562)</u>
Fund balance				
Beginning of year	<u>1,922,995</u>	<u>1,403,936</u>	<u>(519,059)</u>	<u>1,558,498</u>
End of year	<u>\$ -</u>	<u>\$ 2,437,071</u>	<u>\$ 2,437,071</u>	<u>\$ 1,403,936</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Crime Sales Tax Distribution	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 44,296,359	\$ 44,296,359	\$ -	\$ 41,254,376
Interest	30,132	30,132	-	1,992
Total revenues	<u>44,326,491</u>	<u>44,326,491</u>	<u>-</u>	<u>41,256,368</u>
Expenditures				
Services and supplies	9,354,233	9,354,233	-	8,666,855
Other financing uses				
Transfers to other funds	34,972,258	34,972,258	-	32,589,513
Total expenditures and other financing uses	<u>44,326,491</u>	<u>44,326,491</u>	<u>-</u>	<u>41,256,368</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPSD Crime Prevention Act Sales Tax	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 85,000	\$ 540,037	\$ 455,037	\$ (43,111)
Other financing sources				
Transfers from other funds	33,267,196	34,972,258	1,705,062	32,589,513
Total revenues and other financing sources	<u>33,352,196</u>	<u>35,512,295</u>	<u>2,160,099</u>	<u>32,546,402</u>
Expenditures				
Salaries and wages	19,600,348	18,170,567	(1,429,781)	9,568,157
Employee benefits	11,547,313	11,011,075	(536,238)	5,535,665
Services and supplies	1,770,012	2,396,749	626,737	4,778,821
Capital outlay	96,000	94,190	(1,810)	3,296,914
Total expenditures	<u>33,013,673</u>	<u>31,672,581</u>	<u>(1,341,092)</u>	<u>23,179,557</u>
Net change in fund balance	338,523	3,839,714	3,501,191	9,366,845
Fund balance				
Beginning of year	16,916,153	16,846,116	(70,037)	7,479,271
End of year	<u>\$ 17,254,676</u>	<u>\$ 20,685,830</u>	<u>\$ 3,431,154</u>	<u>\$ 16,846,116</u>

Post-Employment Benefits Reserve*	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 500,000	\$ 5,893,618	\$ 5,393,618	\$ 51,040
Other	14,128,444	14,045,778	(82,666)	13,851,416
Total revenues	<u>14,628,444</u>	<u>19,939,396</u>	<u>5,310,952</u>	<u>13,902,456</u>
Other financing sources				
Transfers from other funds	19,260,850	7,115,500	(12,145,350)	20,063,490
Total revenues and other financing sources	<u>33,889,294</u>	<u>27,054,896</u>	<u>(6,834,398)</u>	<u>33,965,946</u>
Expenditures				
Employee benefits	14,744,740	14,514,720	(230,020)	815,765
Services and supplies	6,633,000	4,479,590	(2,153,410)	6,759,363
Total expenditures	<u>21,377,740</u>	<u>18,994,310</u>	<u>(2,383,430)</u>	<u>7,575,128</u>
Net change in fund balance	12,511,554	8,060,586	(4,450,968)	26,390,818
Fund balance				
Beginning of year	139,608,644	137,811,567	(1,797,077)	111,420,749
End of year	<u>\$ 152,120,198</u>	<u>\$ 145,872,153</u>	<u>\$ (6,248,045)</u>	<u>\$ 137,811,567</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Clark County Fire Service District *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 70,285,600	\$ 72,515,376	\$ 2,229,776	\$ 68,211,706
Intergovernmental revenue	54,212,691	56,711,208	2,498,517	53,198,386
Total revenues	<u>124,498,291</u>	<u>129,226,584</u>	<u>4,728,293</u>	<u>121,410,092</u>
Other financing uses				
Transfers to other funds	125,304,390	125,304,390	-	120,385,115
Net change in fund balance	(806,099)	3,922,194	4,728,293	1,024,977
Fund balance				
Beginning of year	23,439,724	25,904,430	2,464,706	24,879,453
End of year	<u>\$ 22,633,625</u>	<u>\$ 29,826,624</u>	<u>\$ 7,192,999</u>	<u>\$ 25,904,430</u>

Bunkerville Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 4,622	\$ 4,674	\$ 52	\$ 4,430
Intergovernmental revenue	607,218	611,506	4,288	589,697
Total revenues	<u>611,840</u>	<u>616,180</u>	<u>4,340</u>	<u>594,127</u>
Other financing uses				
Transfers to other funds	620,880	613,440	(7,440)	587,750
Net change in fund balance	(9,040)	2,740	11,780	6,377
Fund balance				
Beginning of year	93,474	102,819	9,345	96,442
End of year	<u>\$ 84,434</u>	<u>\$ 105,559</u>	<u>\$ 21,125</u>	<u>\$ 102,819</u>

Enterprise Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 14,863,373	\$ 15,029,519	\$ 166,146	\$ 13,835,580
Licenses and permits	677,403	690,977	13,574	682,865
Intergovernmental revenue	5,231,886	5,858,625	626,739	5,298,016
Other	-	-	-	252,715
Total revenues	<u>20,772,662</u>	<u>21,579,121</u>	<u>806,459</u>	<u>20,069,176</u>
Other financing uses				
Transfers to other funds	19,637,710	19,637,710	-	18,353,000
Total other financing uses	<u>19,637,710</u>	<u>19,637,710</u>	<u>-</u>	<u>18,353,000</u>
Net change in fund balance	1,134,952	1,941,411	806,459	1,716,176
Fund balance				
Beginning of year	7,925,678	8,887,961	962,283	7,171,785
End of year	<u>\$ 9,060,630</u>	<u>\$ 10,829,372</u>	<u>\$ 1,768,742</u>	<u>\$ 8,887,961</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Indian Springs Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 1,903	\$ 1,850	\$ (53)	\$ 1,845
Licenses and permits	7,582	2,490	(5,092)	2,550
Total revenues	<u>9,485</u>	<u>4,340</u>	<u>(5,145)</u>	<u>4,395</u>
Other financing uses				
Transfers to other funds	8,500	4,100	(4,400)	4,105
Net change in fund balance	<u>985</u>	<u>240</u>	<u>(745)</u>	<u>290</u>
Fund balance				
Beginning of year	<u>4,631</u>	<u>339</u>	<u>(4,292)</u>	<u>49</u>
End of year	<u>\$ 5,616</u>	<u>\$ 579</u>	<u>\$ (5,037)</u>	<u>\$ 339</u>

Laughlin Town	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 2,881,242	\$ 2,856,238	\$ (25,004)	\$ 2,724,594
Licenses and permits	1,242,480	1,114,890	(127,590)	1,073,280
Intergovernmental revenue	8,060,065	8,477,644	417,579	7,918,510
Charges for services	-	53,156	53,156	-
Interest	22,000	251,332	229,332	9,791
Other	-	58,077	58,077	56,066
Total revenues	<u>12,205,787</u>	<u>12,811,337</u>	<u>605,550</u>	<u>11,782,241</u>
Expenditures				
Salaries and wages	5,428,073	5,405,827	(22,246)	5,265,973
Employee benefits	2,453,001	2,350,842	(102,159)	2,319,946
Services and supplies	1,259,617	1,088,636	(170,981)	946,143
Total expenditures	<u>9,140,691</u>	<u>8,845,305</u>	<u>(295,386)</u>	<u>8,532,062</u>
Other financing uses				
Transfers to other funds	5,675,400	3,171,100	(2,504,300)	3,009,900
Total expenditures and other financing uses	<u>14,816,091</u>	<u>12,016,405</u>	<u>(2,799,686)</u>	<u>11,541,962</u>
Net change in fund balance	<u>(2,610,304)</u>	<u>794,932</u>	<u>3,405,236</u>	<u>240,279</u>
Fund balance				
Beginning of year	<u>5,195,239</u>	<u>7,022,658</u>	<u>1,827,419</u>	<u>6,782,379</u>
End of year	<u>\$ 2,584,935</u>	<u>\$ 7,817,590</u>	<u>\$ 5,232,655</u>	<u>\$ 7,022,658</u>

Moapa Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 47,398	\$ 43,464	\$ (3,934)	\$ 45,023
Licenses and permits	5,480	6,720	1,240	7,230
Total revenues	<u>52,878</u>	<u>50,184</u>	<u>(2,694)</u>	<u>52,253</u>
Expenditures				
Salaries and wages	20,664	18,490	(2,174)	18,197
Employee benefits	557	490	(67)	482
Services and supplies	3,000	1,942	(1,058)	2,751
Total expenditures	<u>24,221</u>	<u>20,922</u>	<u>(3,299)</u>	<u>21,430</u>
Other financing uses				
Transfers to other funds	32,990	29,145	(3,845)	38,027
Total expenditures and other financing uses	<u>57,211</u>	<u>50,067</u>	<u>(7,144)</u>	<u>59,457</u>
Net change in fund balance	<u>(4,333)</u>	<u>117</u>	<u>4,450</u>	<u>(7,204)</u>
Fund balance				
Beginning of year	<u>4,333</u>	<u>2,061</u>	<u>(2,272)</u>	<u>9,265</u>
End of year	<u>\$ -</u>	<u>\$ 2,178</u>	<u>\$ 2,178</u>	<u>\$ 2,061</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Moapa Valley Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 28,701	\$ 31,369	\$ 2,668	\$ 29,668
Intergovernmental revenue	833,126	840,101	6,975	802,608
Total revenues	<u>861,827</u>	<u>871,470</u>	<u>9,643</u>	<u>832,276</u>
Other financing uses				
Transfers to other funds	878,800	878,800	-	845,000
Net change in fund balance	(16,973)	(7,330)	9,643	(12,724)
Fund balance				
Beginning of year	174,595	169,992	(4,603)	182,716
End of year	<u>\$ 157,622</u>	<u>\$ 162,662</u>	<u>\$ 5,040</u>	<u>\$ 169,992</u>

Moapa Valley Fire District	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 919,037	\$ 924,978	\$ 5,941	\$ 888,226
Charges for services	-	-	-	27,293
Interest	21,131	223,179	202,048	11,014
Other	-	-	-	1,353
Total revenues	<u>940,168</u>	<u>1,148,157</u>	<u>207,989</u>	<u>927,886</u>
Expenditures				
Salaries and wages	110,000	57,862	(52,138)	76,966
Employee benefits	42,000	14,229	(27,771)	24,642
Services and supplies	1,752,626	354,579	(1,398,047)	281,232
Capital outlay	-	329,381	329,381	516,129
Total expenditures	<u>1,904,626</u>	<u>756,051</u>	<u>(1,148,575)</u>	<u>898,969</u>
Net change in fund balance	(964,458)	392,106	1,356,564	28,917
Fund balance				
Beginning of year	5,035,940	5,066,034	30,094	5,037,117
End of year	<u>\$ 4,071,482</u>	<u>\$ 5,458,140</u>	<u>\$ 1,386,658</u>	<u>\$ 5,066,034</u>

Mt. Charleston Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 7,608	\$ 7,388	\$ (220)	\$ 7,302
Licenses and permits	1,500	1,350	(150)	1,800
Total revenues	<u>9,108</u>	<u>8,738</u>	<u>(370)</u>	<u>9,102</u>
Other financing uses				
Transfers to other funds	9,108	8,000	(1,108)	9,975
Net change in fund balance	-	738	738	(873)
Fund balance				
Beginning of year	-	392	392	1,265
End of year	<u>\$ -</u>	<u>\$ 1,130</u>	<u>\$ 1,130</u>	<u>\$ 392</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Mt. Charleston Fire District	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 338,014	\$ 328,274	\$ (9,740)	\$ 324,504
Intergovernmental revenue	175,016	203,106	28,090	197,657
Interest	5,770	62,211	56,441	5,955
Other	-	26,980	26,980	672
Total revenues	<u>518,800</u>	<u>620,571</u>	<u>101,771</u>	<u>528,788</u>
Other financing sources				
Transfers from other funds	725,000	725,000	-	725,000
Total revenues and other financing sources	<u>1,243,800</u>	<u>1,345,571</u>	<u>101,771</u>	<u>1,253,788</u>
Expenditures				
Salaries and wages	562,365	652,422	90,057	558,562
Employee benefits	288,307	349,936	61,629	282,039
Services and supplies	1,248,704	190,361	(1,058,343)	264,599
Capital outlay	200,000	-	(200,000)	-
Total expenditures	<u>2,299,376</u>	<u>1,192,719</u>	<u>(1,106,657)</u>	<u>1,105,200</u>
Net change in fund balance	(1,055,576)	152,852	1,208,428	148,588
Fund balance				
Beginning of year	<u>1,055,576</u>	<u>1,526,434</u>	<u>470,858</u>	<u>1,377,846</u>
End of year	<u>\$ -</u>	<u>\$ 1,679,286</u>	<u>\$ 1,679,286</u>	<u>\$ 1,526,434</u>

Paradise Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 23,733,853	\$ 25,020,430	\$ 1,286,577	\$ 23,974,109
Licenses and permits	7,299,710	6,898,277	(401,433)	6,672,095
Intergovernmental revenue	78,401,082	79,915,495	1,514,413	75,974,700
Other	-	-	-	252,898
Total revenues	<u>109,434,645</u>	<u>111,834,202</u>	<u>2,399,557</u>	<u>106,873,802</u>
Other financing uses				
Transfers to other funds	111,259,200	111,259,200	-	106,980,000
Total other financing uses	<u>111,259,200</u>	<u>111,259,200</u>	<u>-</u>	<u>106,980,000</u>
Net change in fund balance	(1,824,555)	575,002	2,399,557	(106,198)
Fund balance				
Beginning of year	<u>25,485,068</u>	<u>25,602,176</u>	<u>117,108</u>	<u>25,708,374</u>
End of year	<u>\$ 23,660,513</u>	<u>\$ 26,177,178</u>	<u>\$ 2,516,665</u>	<u>\$ 25,602,176</u>

Searchlight Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 6,141	\$ 5,857	\$ (284)	\$ 5,656
Licenses and permits	17,660	15,930	(1,730)	16,979
Intergovernmental revenue	420,688	418,937	(1,751)	400,474
Total revenues	<u>444,489</u>	<u>440,724</u>	<u>(3,765)</u>	<u>423,109</u>
Other financing uses				
Transfers to other funds	454,314	430,580	(23,734)	422,209
Net change in fund balance	(9,825)	10,144	19,969	900
Fund balance				
Beginning of year	<u>61,702</u>	<u>67,190</u>	<u>5,488</u>	<u>66,290</u>
End of year	<u>\$ 51,877</u>	<u>\$ 77,334</u>	<u>\$ 25,457</u>	<u>\$ 67,190</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Spring Valley Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 12,171,932	\$ 12,207,751	\$ 35,819	\$ 11,309,925
Licenses and permits	217,026	228,413	11,387	219,159
Intergovernmental revenue	24,343,037	26,523,301	2,180,264	24,402,839
Other	-	-	-	282,293
Total revenues	<u>36,731,995</u>	<u>38,959,465</u>	<u>2,227,470</u>	<u>36,214,216</u>
Other financing uses				
Transfers to other funds	<u>35,792,570</u>	<u>35,792,570</u>	-	<u>33,451,000</u>
Net change in fund balance	939,425	3,166,895	2,227,470	2,763,216
Fund balance				
Beginning of year	<u>15,178,153</u>	<u>16,444,803</u>	<u>1,266,650</u>	<u>13,681,587</u>
End of year	<u>\$ 16,117,578</u>	<u>\$ 19,611,698</u>	<u>\$ 3,494,120</u>	<u>\$ 16,444,803</u>

Summerlin Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 4,741,726	\$ 4,814,138	\$ 72,412	\$ 4,385,799
Licenses and permits	586,140	487,350	(98,790)	390,330
Intergovernmental revenue	<u>174,679</u>	<u>191,963</u>	<u>17,284</u>	<u>176,021</u>
Total revenues	<u>5,502,545</u>	<u>5,493,451</u>	<u>(9,094)</u>	<u>4,952,150</u>
Other financing uses				
Transfers to other funds	<u>4,736,880</u>	<u>4,736,880</u>	-	<u>4,644,000</u>
Net change in fund balance	765,665	756,571	(9,094)	308,150
Fund balance				
Beginning of year	<u>2,434,427</u>	<u>2,306,543</u>	<u>(127,884)</u>	<u>1,998,393</u>
End of year	<u>\$ 3,200,092</u>	<u>\$ 3,063,114</u>	<u>\$ (136,978)</u>	<u>\$ 2,306,543</u>

Sunrise Manor Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 4,627,315	\$ 4,666,966	\$ 39,651	\$ 4,413,177
Licenses and permits	1,098,660	965,244	(133,416)	868,566
Intergovernmental revenue	12,002,746	12,891,686	888,940	11,967,375
Other	-	-	-	274,444
Total revenues	<u>17,728,721</u>	<u>18,523,896</u>	<u>795,175</u>	<u>17,523,562</u>
Other financing uses				
Transfers to other funds	<u>17,672,040</u>	<u>17,672,040</u>	-	<u>16,363,000</u>
Net change in fund balance	56,681	851,856	795,175	1,160,562
Fund balance				
Beginning of year	<u>6,720,625</u>	<u>7,130,458</u>	<u>409,833</u>	<u>5,969,896</u>
End of year	<u>\$ 6,777,306</u>	<u>\$ 7,982,314</u>	<u>\$ 1,205,008</u>	<u>\$ 7,130,458</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Whitney Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 1,180,814	\$ 1,179,878	\$ (936)	\$ 1,121,659
Licenses and permits	63,140	47,880	(15,260)	51,690
Intergovernmental revenue	1,003,328	1,102,499	99,171	1,008,895
Other	-	-	-	58,030
Total revenues	<u>2,247,282</u>	<u>2,330,257</u>	<u>82,975</u>	<u>2,240,274</u>
Other financing uses				
Transfers to other funds	<u>2,275,520</u>	<u>2,275,520</u>	-	<u>2,188,000</u>
Net change in fund balance	(28,238)	54,737	82,975	52,274
Fund balance				
Beginning of year	<u>350,696</u>	<u>426,289</u>	<u>75,593</u>	<u>374,015</u>
End of year	<u>\$ 322,458</u>	<u>\$ 481,026</u>	<u>\$ 158,568</u>	<u>\$ 426,289</u>

Winchester Town *	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ 2,440,234	\$ 2,911,953	\$ 471,719	\$ 2,847,874
Licenses and permits	481,280	437,190	(44,090)	473,980
Intergovernmental revenue	14,446,906	15,431,811	984,905	14,154,713
Other	-	-	-	43,167
Total revenues	<u>17,368,420</u>	<u>18,780,954</u>	<u>1,412,534</u>	<u>17,519,734</u>
Other financing uses				
Transfers to other funds	<u>17,355,520</u>	<u>17,355,520</u>	-	<u>16,688,000</u>
Net change in fund balance	12,900	1,425,434	1,412,534	831,734
Fund balance				
Beginning of year	<u>5,394,550</u>	<u>6,006,889</u>	<u>612,339</u>	<u>5,175,155</u>
End of year	<u>\$ 5,407,450</u>	<u>\$ 7,432,323</u>	<u>\$ 2,024,873</u>	<u>\$ 6,006,889</u>

DEBT SERVICE FUNDS

Revenue Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for the payment of the following general obligation bonds:

- 2008, 2009 and 2014 Transportation refunding bonds
- 2006 and 2008 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009, 2012, 2016 and 2017 Bond Bank refunding bonds
- 2014 and 2015 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 29,485,073	\$ 19,861,505	\$ 90,913,469	\$ 5,633,763	\$ 39,397,765
With fiscal agent	-	-	329	-	42,023,445
Interest receivable	163,476	110,119	504,058	31,072	255,927
Taxes receivable, delinquent	-	-	51,599	-	-
Special assessments receivable	-	-	-	-	133,062,596
Due from other funds	-	-	11,392,500	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 29,648,549</u>	<u>\$ 19,971,624</u>	<u>\$ 102,861,955</u>	<u>\$ 5,664,835</u>	<u>\$ 214,739,733</u>
Liabilities					
Accounts payable	\$ -	\$ 22,702	\$ 81,176	\$ -	\$ 62,724
Due to other funds	-	-	-	-	-
Interfund advances payable	-	1,259,715	-	-	-
Unearned revenue and other liabilities	-	-	-	-	3,593
Total liabilities	<u>-</u>	<u>1,282,417</u>	<u>81,176</u>	<u>-</u>	<u>66,317</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	51,381	-	-
Unavailable special assessments	-	-	-	-	132,991,892
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>51,381</u>	<u>-</u>	<u>132,991,892</u>
Fund Balances					
Restricted	29,648,549	-	44,609,867	5,664,835	81,681,524
Assigned	-	18,689,207	58,119,531	-	-
Total fund balances	<u>29,648,549</u>	<u>18,689,207</u>	<u>102,729,398</u>	<u>5,664,835</u>	<u>81,681,524</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 29,648,549</u>	<u>\$ 19,971,624</u>	<u>\$ 102,861,955</u>	<u>\$ 5,664,835</u>	<u>\$ 214,739,733</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Totals	
	2019	2018
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 185,291,575	\$ 179,111,986
With fiscal agent	42,023,774	40,139,272
Interest receivable	1,064,652	630,825
Taxes receivable, delinquent	51,599	56,285
Special assessments receivable	133,062,596	149,908,083
Due from other funds	11,392,500	69,290
Due from other governmental units	-	1,639,328
	<u>372,886,696</u>	<u>371,555,069</u>
Total assets	<u>\$ 372,886,696</u>	<u>\$ 371,555,069</u>
Liabilities		
Accounts payable	\$ 166,602	\$ 19,874
Due to other funds	-	80,076
Interfund advances payable	1,259,715	1,631,172
Unearned revenue and other liabilities	3,593	2,807
Total liabilities	<u>1,429,910</u>	<u>1,733,929</u>
Deferred Inflows of Resources		
Unavailable property taxes	51,381	53,339
Unavailable special assessments	132,991,892	149,833,255
Unavailable other revenue	-	1,539,001
Total deferred inflows of resources	<u>133,043,273</u>	<u>151,425,595</u>
Fund Balances		
Restricted	161,604,775	156,771,703
Assigned	76,808,738	61,623,842
Total fund balances	<u>238,413,513</u>	<u>218,395,545</u>
	<u>\$ 372,886,696</u>	<u>\$ 371,555,069</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 372,886,696</u>	<u>\$ 371,555,069</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 3,194	\$ -	\$ -
Special assessments	-	-	-	-	25,080,668
Intergovernmental revenue	-	1,564,894	88,582,718	-	-
Interest	1,197,909	815,596	3,712,012	224,342	2,498,827
Other	-	555,492	-	-	47,764
Total revenues	<u>1,197,909</u>	<u>2,935,982</u>	<u>92,297,924</u>	<u>224,342</u>	<u>27,627,259</u>
Expenditures					
Services and supplies	-	51,192	33,795	-	2,463,852
Principal	-	2,870,000	74,322,698	-	16,701,151
Interest	-	2,974,187	60,110,607	-	5,548,158
Bond issuance costs	-	-	374,069	-	-
Total expenditures	<u>-</u>	<u>5,895,379</u>	<u>134,841,169</u>	<u>-</u>	<u>24,713,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,197,909</u>	<u>(2,959,397)</u>	<u>(42,543,245)</u>	<u>224,342</u>	<u>2,914,098</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,939,527	59,717,532	322,430	94,134
Transfers to other funds	(110,000)	-	(225,276)	(94,134)	(1,777,734)
Bonds issued	-	-	-	-	-
Refunding bonds issued	-	-	31,225,000	-	-
Premium on bonds issued	-	-	5,257,457	-	-
Payments to escrow agent	-	-	(36,164,675)	-	-
Total other financing sources (uses)	<u>(110,000)</u>	<u>2,939,527</u>	<u>59,810,038</u>	<u>228,296</u>	<u>(1,683,600)</u>
Net change in fund balances	1,087,909	(19,870)	17,266,793	452,638	1,230,498
Fund Balance					
Beginning of year	<u>28,560,640</u>	<u>18,709,077</u>	<u>85,462,605</u>	<u>5,212,197</u>	<u>80,451,026</u>
End of year	<u>\$ 29,648,549</u>	<u>\$ 18,689,207</u>	<u>\$ 102,729,398</u>	<u>\$ 5,664,835</u>	<u>\$ 81,681,524</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Totals	
	2019	2018
Revenues		
Taxes	\$ 3,194	\$ 17,258
Special assessments	25,080,668	26,766,257
Intergovernmental revenue	90,147,612	89,259,611
Interest	8,448,686	1,017,188
Other	603,256	736,523
Total revenues	<u>124,283,416</u>	<u>117,796,837</u>
Expenditures		
Services and supplies	2,548,839	5,663,617
Principal	93,893,849	91,374,853
Interest	68,632,952	62,983,490
Bond issuance costs	374,069	487,991
Total expenditures	<u>165,449,709</u>	<u>160,509,951</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,166,293)</u>	<u>(42,713,114)</u>
Other Financing Sources (Uses)		
Transfers from other funds	63,073,623	43,450,499
Transfers to other funds	(2,207,144)	(493,223)
Bonds issued	-	666,225
Refunding bonds issued	31,225,000	54,110,000
Premium on bonds issued	5,257,457	1,863,029
Payments to escrow agent	(36,164,675)	(55,972,379)
Total other financing sources (uses)	<u>61,184,261</u>	<u>43,624,151</u>
Net change in fund balances	20,017,968	911,037
Fund Balance		
Beginning of year	<u>218,395,545</u>	<u>217,484,508</u>
End of year	<u>\$ 238,413,513</u>	<u>\$ 218,395,545</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Revenue Stabilization	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 350,000	\$ 1,197,909	\$ 847,909	\$ 82,762
Other financing uses				
Transfers to other funds	110,000	110,000	-	-
Net change in fund balance	240,000	1,087,909	847,909	82,762
Fund balance				
Beginning of year	28,260,832	28,560,640	299,808	28,477,878
End of year	\$ 28,500,832	\$ 29,648,549	\$ 1,147,717	\$ 28,560,640

Medium-Term Financing	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 401,306	\$ 1,564,894	\$ 1,163,588	\$ 401,306
Interest	125,000	815,596	690,596	72,878
Other	555,492	555,492	-	555,492
Total revenues	1,081,798	2,935,982	1,854,184	1,029,676
Other financing sources				
Transfers from other funds	3,052,625	2,939,527	(113,098)	-
Total revenues and other financing sources	4,134,423	5,875,509	1,741,086	1,029,676
Expenditures				
Services and supplies	259,638	51,192	(208,446)	250
Principal	3,241,457	2,870,000	(371,457)	2,765,000
Interest	3,103,374	2,974,187	(129,187)	200,374
Total expenditures	6,604,469	5,895,379	(709,090)	2,965,624
Net change in fund balance	(2,470,046)	(19,870)	2,450,176	(1,935,948)
Fund balance				
Beginning of year	18,495,939	18,709,077	213,138	20,645,025
End of year	\$ 16,025,893	\$ 18,689,207	\$ 2,663,314	\$ 18,709,077

Long-Term County Bonds	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Taxes	\$ -	\$ 3,194	\$ 3,194	\$ 17,258
Intergovernmental revenue	88,619,592	88,582,718	(36,874)	88,858,305
Interest	412,000	3,712,012	3,300,012	273,304
Other	-	-	-	15
Total revenues	89,031,592	92,297,924	3,266,332	89,148,882
Other financing sources				
Transfers from other funds	61,663,538	59,717,532	(1,946,006)	42,957,276
Refunding bonds issued	31,225,000	31,225,000	-	-
Premium on bonds issued	5,257,457	5,257,457	-	-
Total other financing sources	98,145,995	96,199,989	(1,946,006)	42,957,276
Total revenues and other financing sources	187,177,587	188,497,913	1,320,326	132,106,158
Expenditures				
Services and supplies	1,014,556	33,795	(980,761)	34,961
Principal	74,898,000	74,322,698	(575,302)	70,826,000
Interest	60,321,935	60,110,607	(211,328)	56,501,174
Bond issuance costs	-	374,069	374,069	-
Total expenditures	136,234,491	134,841,169	(1,393,322)	127,362,135
Other financing uses				
Transfers to other funds	391,777	225,276	(166,501)	-
Payments to escrow agent	36,164,675	36,164,675	-	-
Total other financing uses	36,556,452	36,389,951	(166,501)	-
Total expenditures and other financing uses	172,790,943	171,231,120	(1,559,823)	127,362,135
Net change in fund balance	14,386,644	17,266,793	2,880,149	4,744,023
Fund balance				
Beginning of year	86,600,134	85,462,605	(1,137,529)	80,718,582
End of year	\$ 100,986,778	\$ 102,729,398	\$ 1,742,620	\$ 85,462,605

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Special Assessment Surplus and Deficiency	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 28,250	\$ 224,342	\$ 196,092	\$ 18,566
Other financing sources				
Transfers from other funds	1,000,000	322,430	(677,570)	79,177
Total revenues and other financing sources	1,028,250	546,772	(481,478)	97,743
Other financing uses				
Transfers to other funds	1,000,000	94,134	(905,866)	414,046
Net change in fund balance	28,250	452,638	424,388	(316,303)
Fund balance				
Beginning of year	5,250,131	5,212,197	(37,934)	5,528,500
End of year	\$ 5,278,381	\$ 5,664,835	\$ 386,454	\$ 5,212,197

Special Assessment Bonds	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Special assessments	\$ 18,407,541	\$ 25,080,668	\$ 6,673,127	\$ 26,766,257
Interest	235,000	2,498,827	2,263,827	569,678
Other	-	47,764	47,764	181,016
Total revenues	18,642,541	27,627,259	8,984,718	27,516,951
Other financing sources				
Transfers from other funds	1,000,000	94,134	(905,866)	414,046
Bonds issued	-	-	-	666,225
Refunding bonds issued	-	-	-	54,110,000
Premium on bonds issued	-	-	-	1,863,029
Total other financing sources	-	94,134	(905,866)	57,053,300
Total revenues and other financing sources	19,642,541	27,721,393	8,078,852	84,570,251
Expenditures				
Services and supplies	10,000,000	2,463,852	(7,536,148)	5,628,406
Principal	12,890,000	16,701,151	3,811,151	17,783,853
Interest	5,521,542	5,548,158	26,616	6,281,942
Bond issuance costs	-	-	-	487,991
Total expenditures	28,411,542	24,713,161	(3,698,381)	30,182,192
Other financing uses				
Transfers to other funds	1,000,000	1,777,734	777,734	79,177
Payment to escrow agent	-	-	-	55,972,379
Total other financing uses	1,000,000	1,777,734	777,734	56,051,556
Total expenditures and other financing uses	29,411,542	26,490,895	(2,920,647)	86,233,748
Net change in fund balance	(9,769,001)	1,230,498	10,999,499	(1,663,497)
Fund balance				
Beginning of year	92,046,191	80,451,026	(11,595,165)	82,114,523
End of year	\$ 82,277,190	\$ 81,681,524	\$ (595,666)	\$ 80,451,026

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund. The fund was closed in fiscal year 2019.

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2019
 (With comparative totals for June 30, 2018)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 42,989,774	\$ 143,666,620	\$ 81,638,715	\$ 10,566,489	\$ 224,875,444
With fiscal agent	-	-	163,579,935	-	213,323,595
Accounts receivable	-	31,058	-	-	7,267
Interest receivable	238,351	796,538	452,634	58,584	1,246,790
Due from other funds	165,000	80,843,954	-	1,566,661	38,471,445
Due from other governmental units	-	221,729	814,576	-	126,855
	<u>-</u>	<u>221,729</u>	<u>814,576</u>	<u>-</u>	<u>126,855</u>
Total assets	<u>\$ 43,393,125</u>	<u>\$ 225,559,899</u>	<u>\$ 246,485,860</u>	<u>\$ 12,191,734</u>	<u>\$ 478,051,396</u>
Liabilities					
Accounts payable	\$ 2,431,476	\$ 10,097,808	\$ 3,060,663	\$ 239,797	\$ 18,866,831
Accrued payroll	-	104,330	-	-	-
Due to other funds	-	302,408	-	78,333	14,361
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total liabilities	<u>2,431,476</u>	<u>10,504,546</u>	<u>3,060,663</u>	<u>318,133</u>	<u>18,881,192</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	184,942	-	-	-
Unavailable other revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>184,942</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	26,980,727	163,186,520	181,211,160	8,342,456	432,384,276
Committed	-	-	-	-	-
Assigned	13,980,922	51,683,891	62,214,037	3,531,145	26,785,928
	<u>13,980,922</u>	<u>51,683,891</u>	<u>62,214,037</u>	<u>3,531,145</u>	<u>26,785,928</u>
Total fund balances	<u>40,961,649</u>	<u>214,870,411</u>	<u>243,425,197</u>	<u>11,873,601</u>	<u>459,170,204</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 43,393,125</u>	<u>\$ 225,559,899</u>	<u>\$ 246,485,860</u>	<u>\$ 12,191,734</u>	<u>\$ 478,051,396</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2019

(With comparative totals for June 30, 2018)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 766,186	\$ 29,293,292	\$ 1,754,558	\$ 339,045,658	\$ 49,787,687
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	2,524	-
Interest receivable	4,248	162,412	9,728	1,879,790	276,041
Due from other funds	-	3,917,150	-	5,710,137	7,424,114
Due from other governmental units	-	5,952,657	-	41,356	-
Total assets	\$ 770,434	\$ 39,325,511	\$ 1,764,286	\$ 346,679,465	\$ 57,487,842
Liabilities					
Accounts payable	\$ 149,600	\$ 292,369	\$ 189,048	\$ 8,116,686	\$ 3,777,837
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	14,950,921	-
Short-term notes payable	-	-	-	9,783,316	-
Unearned revenue and other liabilities	-	-	-	24,678	-
Total liabilities	149,600	292,369	189,048	32,875,601	3,777,837
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable other revenue	-	3,238,228	-	-	-
Total deferred inflows of resources	-	3,238,228	-	-	-
Fund balances					
Restricted	-	1,338,107	1,384,181	410,145	-
Committed	-	-	-	-	-
Assigned	620,834	34,456,807	191,057	313,393,719	53,710,005
Total fund balances	620,834	35,794,914	1,575,238	313,803,864	53,710,005
Total liabilities, deferred inflows of resources, and fund balances	\$ 770,434	\$ 39,325,511	\$ 1,764,286	\$ 346,679,465	\$ 57,487,842

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2019

(With comparative totals for June 30, 2018)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 67,642,297	\$ 6,361,003	\$ 3,142,685	\$ 4,512	\$ 4,488,708
With fiscal agent	-	5,833,657	-	-	-
Accounts receivable	192,392	-	-	-	-
Interest receivable	375,033	35,269	17,424	25	24,887
Due from other funds	-	-	-	-	25,500
Due from other governmental units	-	-	-	-	-
Total assets	\$ 68,209,722	\$ 12,229,929	\$ 3,160,109	\$ 4,537	\$ 4,539,095
Liabilities					
Accounts payable	\$ 793,495	\$ 844,199	\$ -	\$ 4,503	\$ 436
Accrued payroll	-	-	-	-	-
Due to other funds	10,276	-	-	-	25,500
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	17,431,111	-	-	-	-
Total liabilities	18,234,882	844,199	-	4,503	25,936
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Restricted	-	11,385,730	3,160,109	-	2,641,423
Committed	-	-	-	-	-
Assigned	49,974,840	-	-	34	1,871,736
Total fund balances	49,974,840	11,385,730	3,160,109	34	4,513,159
Total liabilities, deferred inflows of resources, and fund balances	\$ 68,209,722	\$ 12,229,929	\$ 3,160,109	\$ 4,537	\$ 4,539,095

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2019

(With comparative totals for June 30, 2018)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 12,069,263	\$ 3,508,967	\$ 798,845	\$ 129,697	\$ -
With fiscal agent	-	-	-	-	-
Accounts receivable	-	40,142	-	-	-
Interest receivable	66,917	19,455	4,429	719	-
Due from other funds	2,559	-	-	-	-
Due from other governmental units	44,301	11,283,569	-	-	-
	<u>44,301</u>	<u>11,283,569</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 12,183,040</u>	<u>\$ 14,852,133</u>	<u>\$ 803,274</u>	<u>\$ 130,416</u>	<u>\$ -</u>
Liabilities					
Accounts payable	\$ 108,074	\$ 12,394,940	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>108,074</u>	<u>12,394,940</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Restricted	-	-	-	15,000	-
Committed	-	-	-	-	-
Assigned	12,074,966	2,457,193	803,274	115,416	-
Total fund balances	<u>12,074,966</u>	<u>2,457,193</u>	<u>803,274</u>	<u>130,416</u>	<u>-</u>
	<u>\$ 12,183,040</u>	<u>\$ 14,852,133</u>	<u>\$ 803,274</u>	<u>\$ 130,416</u>	<u>\$ -</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,183,040</u>	<u>\$ 14,852,133</u>	<u>\$ 803,274</u>	<u>\$ 130,416</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2019
 (With comparative totals for June 30, 2018)

(Continued)

	Totals	
	2019	2018
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 1,022,530,400	\$ 870,305,204
With fiscal agent	382,737,187	5,833,656
Accounts receivable	273,383	65,492
Interest receivable	5,669,274	2,842,021
Due from other funds	138,126,520	120,710,475
Due from other governmental units	18,485,043	4,329,068
	<u>18,485,043</u>	<u>4,329,068</u>
Total assets	<u>\$ 1,567,821,807</u>	<u>\$ 1,004,085,916</u>
Liabilities		
Accounts payable	\$ 61,367,762	\$ 34,086,427
Accrued payroll	104,330	105,481
Due to other funds	15,381,799	111,277
Short-term notes payable	9,783,316	-
Unearned revenue and other liabilities	17,455,792	17,384,237
	<u>17,455,792</u>	<u>17,384,237</u>
Total liabilities	<u>104,092,999</u>	<u>51,687,422</u>
Deferred Inflows of Resources		
Unavailable grant revenue	184,942	1,137,403
Unavailable other revenue	3,238,228	-
	<u>3,238,228</u>	<u>-</u>
Total deferred inflows of resources	<u>3,423,170</u>	<u>1,137,403</u>
Fund balances		
Restricted	832,439,834	346,752,147
Committed	-	38,464,372
Assigned	627,865,804	566,044,572
	<u>627,865,804</u>	<u>566,044,572</u>
Total fund balances	<u>1,460,305,638</u>	<u>951,261,091</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,567,821,807</u>	<u>\$ 1,004,085,916</u>

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	670,411	-	-	2,532,809
Charges for services	-	2,807,362	3,027,626	-	506,176
Interest	1,791,468	5,972,020	5,828,643	239,845	11,076,399
Other	-	100,337	-	-	6,000
Total revenues	<u>1,791,468</u>	<u>9,550,130</u>	<u>8,856,269</u>	<u>239,845</u>	<u>14,121,384</u>
Expenditures					
Salaries and wages	-	2,290,173	-	-	-
Employee benefits	-	955,517	-	-	-
Services and supplies	304,152	2,288,735	98,101	-	7,051,492
Capital outlay	10,104,426	55,512,176	7,125,961	-	51,087,804
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	547,297	-	1,184,126
Total expenditures	<u>10,408,578</u>	<u>61,046,601</u>	<u>7,771,359</u>	<u>-</u>	<u>59,323,422</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,617,110)</u>	<u>(51,496,471)</u>	<u>1,084,910</u>	<u>239,845</u>	<u>(45,202,038)</u>
Other Financing Sources (Uses)					
Transfers from other funds	7,191,596	80,830,068	-	8,781,533	38,471,445
Transfers to other funds	-	(95,200)	-	(439,077)	(1,693,359)
Bonds and loans issued	-	-	150,000,000	-	272,565,000
Premium on bonds issued	-	-	16,409,119	-	28,651,997
Total other financing sources (uses)	<u>7,191,596</u>	<u>80,734,868</u>	<u>166,409,119</u>	<u>8,342,456</u>	<u>337,995,083</u>
Net change in fund balances	<u>(1,425,514)</u>	<u>29,238,397</u>	<u>167,494,029</u>	<u>8,582,301</u>	<u>292,793,045</u>
Fund Balances					
Beginning of year	<u>42,387,163</u>	<u>185,632,014</u>	<u>75,931,168</u>	<u>3,291,300</u>	<u>166,377,159</u>
End of year	<u>\$ 40,961,649</u>	<u>\$ 214,870,411</u>	<u>\$ 243,425,197</u>	<u>\$ 11,873,601</u>	<u>\$ 459,170,204</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2019
 (With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	5,340,738	-	-	-
Charges for services	-	-	-	108,426	-
Interest	30,881	1,127,058	80,849	13,054,368	2,001,618
Other	13,954	1,861,326	-	242,352	7,847
Total revenues	<u>44,835</u>	<u>8,329,122</u>	<u>80,849</u>	<u>13,405,146</u>	<u>2,009,465</u>
Expenditures					
Salaries and wages	-	-	-	-	39,122
Employee benefits	-	-	-	-	1,828
Services and supplies	-	2,453,684	1,685,000	11,840,880	15,154,465
Capital outlay	150,000	242,673	391,395	96,883,055	3,582,822
Principal	-	-	-	182,619,483	-
Interest	-	-	-	12,116,331	-
Bond issuance costs	-	-	-	368,142	-
Total expenditures	<u>150,000</u>	<u>2,696,357</u>	<u>2,076,395</u>	<u>303,827,891</u>	<u>18,778,237</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(105,165)</u>	<u>5,632,765</u>	<u>(1,995,546)</u>	<u>(290,422,745)</u>	<u>(16,768,772)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	4,034,464	1,700,000	75,911,510	32,783,940
Transfers to other funds	-	-	-	(41,195,609)	-
Bonds and loans issued	-	-	-	235,913,750	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>4,034,464</u>	<u>1,700,000</u>	<u>270,629,651</u>	<u>32,783,940</u>
Net change in fund balances	(105,165)	9,667,229	(295,546)	(19,793,094)	16,015,168
Fund Balances					
Beginning of year	<u>725,999</u>	<u>26,127,685</u>	<u>1,870,784</u>	<u>333,596,958</u>	<u>37,694,837</u>
End of year	<u>\$ 620,834</u>	<u>\$ 35,794,914</u>	<u>\$ 1,575,238</u>	<u>\$ 313,803,864</u>	<u>\$ 53,710,005</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2019
 (With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ 1,610,651
Intergovernmental revenue	-	-	-	-	-
Charges for services	13,207,990	-	-	-	-
Interest	2,461,854	412,458	127,295	65,855	246,520
Other	54,491	-	-	-	-
Total revenues	<u>15,724,335</u>	<u>412,458</u>	<u>127,295</u>	<u>65,855</u>	<u>1,857,171</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	481,837	-	-	-	3,086,328
Capital outlay	1,319,676	6,103,586	-	2,720,086	2,194,493
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	34,000
Total expenditures	<u>1,801,513</u>	<u>6,103,586</u>	<u>-</u>	<u>2,720,086</u>	<u>5,314,821</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,922,822</u>	<u>(5,691,128)</u>	<u>127,295</u>	<u>(2,654,231)</u>	<u>(3,457,650)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	1,455,304
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	1,803,030
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,258,334</u>
Net change in fund balances	13,922,822	(5,691,128)	127,295	(2,654,231)	(199,316)
Fund Balances					
Beginning of year	<u>36,052,018</u>	<u>17,076,858</u>	<u>3,032,814</u>	<u>2,654,265</u>	<u>4,712,475</u>
End of year	<u>\$ 49,974,840</u>	<u>\$ 11,385,730</u>	<u>\$ 3,160,109</u>	<u>\$ 34</u>	<u>\$ 4,513,159</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2019
 (With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	756,305	56,056,735	-	-	-
Charges for services	15	124,623	-	-	-
Interest	488,038	143,652	33,753	4,759	4,566
Other	-	-	-	-	-
Total revenues	<u>1,244,358</u>	<u>56,325,010</u>	<u>33,753</u>	<u>4,759</u>	<u>4,566</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	20,146	-	-	-
Capital outlay	562,506	55,439,383	58,671	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>562,506</u>	<u>55,459,529</u>	<u>58,671</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>681,852</u>	<u>865,481</u>	<u>(24,918)</u>	<u>4,759</u>	<u>4,566</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	15,000	-
Transfers to other funds	-	-	-	-	(178,485)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>(178,485)</u>
Net change in fund balances	681,852	865,481	(24,918)	19,759	(173,919)
Fund Balances					
Beginning of year	<u>11,393,114</u>	<u>1,591,712</u>	<u>828,192</u>	<u>110,657</u>	<u>173,919</u>
End of year	<u>\$ 12,074,966</u>	<u>\$ 2,457,193</u>	<u>\$ 803,274</u>	<u>\$ 130,416</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2019
 (With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Totals	
	2019	2018
Revenues		
Special assessments	\$ 1,610,651	\$ -
Intergovernmental revenue	65,356,998	47,396,943
Charges for services	19,782,218	8,511,528
Interest	45,191,899	2,626,878
Other	2,286,307	5,740,075
Total revenues	<u>134,228,073</u>	<u>64,275,424</u>
Expenditures		
Salaries and wages	2,329,295	1,953,078
Employee benefits	957,345	795,787
Services and supplies	44,464,820	28,819,474
Capital outlay	293,478,713	216,981,433
Principal	182,619,483	-
Interest	12,116,331	-
Bond issuance costs	2,133,565	320,798
Total expenditures	<u>538,099,552</u>	<u>248,870,570</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(403,871,479)</u>	<u>(184,595,146)</u>
Other Financing Sources (Uses)		
Transfers from other funds	251,174,860	247,438,851
Transfers to other funds	(43,601,730)	(40,892,264)
Bonds and loans issued	660,281,780	11,463,775
Premium on bonds issued	45,061,116	2,393,860
Total other financing sources (uses)	<u>912,916,026</u>	<u>220,404,222</u>
Net change in fund balances	509,044,547	35,809,076
Fund Balances		
Beginning of year	<u>951,261,091</u>	<u>915,452,015</u>
End of year	<u>\$ 1,460,305,638</u>	<u>\$ 951,261,091</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Recreation Capital Improvement	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ -	\$ -	-	\$ 29,339
Interest	227,373	1,791,468	1,564,095	152,892
Total revenues	<u>227,373</u>	<u>1,791,468</u>	<u>1,564,095</u>	<u>182,231</u>
Other financing sources				
Transfers from other funds	13,788,036	7,191,596	(6,596,440)	21,972,592
Total revenues and other financing sources	<u>14,015,409</u>	<u>8,983,064</u>	<u>(5,032,345)</u>	<u>22,154,823</u>
Expenditures				
Services and supplies	2,000,000	304,152	(1,695,848)	198,270
Capital outlay	56,087,271	10,104,426	(45,982,845)	12,064,290
Total expenditures	<u>58,087,271</u>	<u>10,408,578</u>	<u>(47,678,693)</u>	<u>12,262,560</u>
Net change in fund balance	(44,071,862)	(1,425,514)	42,646,348	9,892,263
Fund balance				
Beginning of year	<u>44,071,862</u>	<u>42,387,163</u>	<u>(1,684,699)</u>	<u>32,494,900</u>
End of year	<u>\$ -</u>	<u>\$ 40,961,649</u>	<u>\$ 40,961,649</u>	<u>\$ 42,387,163</u>

Master Transportation Plan Capital	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 670,411	\$ 670,411	\$ 4,955,676
Charges for services	500,000	2,807,362	2,307,362	1,881,005
Interest	661,556	5,972,020	5,310,464	502,437
Other	-	100,337	100,337	9,618
Total revenues	<u>1,161,556</u>	<u>9,550,130</u>	<u>8,388,574</u>	<u>7,348,736</u>
Other financing sources				
Transfers from other funds	65,611,249	80,830,068	15,218,819	64,929,897
Total revenues and other financing sources	<u>66,772,805</u>	<u>90,380,198</u>	<u>23,607,393</u>	<u>72,278,633</u>
Expenditures				
Salaries and wages	2,768,305	2,290,173	(478,132)	1,877,368
Employee benefits	1,196,307	955,517	(240,790)	790,312
Services and supplies	9,741,069	2,288,735	(7,452,334)	2,542,613
Capital outlay	227,998,016	55,512,176	(172,485,840)	54,238,493
Total expenditures	<u>241,703,697</u>	<u>61,046,601</u>	<u>(180,657,096)</u>	<u>59,448,786</u>
Other financing uses				
Transfers to other funds	125,800	95,200	(30,600)	118,800
Total expenditures and other financing uses	<u>241,829,497</u>	<u>61,141,801</u>	<u>(180,687,696)</u>	<u>59,567,586</u>
Net change in fund balance	(175,056,692)	29,238,397	204,295,089	12,711,047
Fund balance				
Beginning of year	<u>175,056,692</u>	<u>185,632,014</u>	<u>10,575,322</u>	<u>172,920,967</u>
End of year	<u>\$ -</u>	<u>\$ 214,870,411</u>	<u>\$ 214,870,411</u>	<u>\$ 185,632,014</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Parks and Recreation Bond Improvements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 3,331,667	\$ 3,027,626	\$ (304,041)	\$ 3,031,052
Interest	359,511	5,828,643	5,469,132	218,362
Total revenues	<u>3,691,178</u>	<u>8,856,269</u>	<u>5,165,091</u>	<u>3,249,414</u>
Other financing sources				
Bonds and loans issued	150,000,000	150,000,000	-	-
Premium on bonds issued	16,409,119	16,409,119	-	-
Total other financing sources	<u>166,409,119</u>	<u>166,409,119</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>170,100,297</u>	<u>175,265,388</u>	<u>5,165,091</u>	<u>3,249,414</u>
Expenditures				
Services and supplies	2,039,687	98,101	(1,941,586)	71,641
Capital outlay	244,405,856	7,125,961	(237,279,895)	3,232,643
Bond issuance costs	636,120	547,297	(88,823)	-
Total expenditures	<u>247,081,663</u>	<u>7,771,359</u>	<u>(239,310,304)</u>	<u>3,304,284</u>
Net change in fund balance	(76,981,366)	167,494,029	244,475,395	(54,870)
Fund balance				
Beginning of year	<u>76,981,366</u>	<u>75,931,168</u>	<u>(1,050,198)</u>	<u>75,986,038</u>
End of year	<u>\$ -</u>	<u>\$ 243,425,197</u>	<u>\$ 243,425,197</u>	<u>\$ 75,931,168</u>

Special Ad Valorem Capital Projects	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 18,778	\$ 239,845	\$ 221,067	\$ 26,328
Other financing sources				
Transfers from other funds	8,571,191	8,781,533	210,342	8,154,959
Total revenues and other financing sources	<u>8,589,969</u>	<u>9,021,378</u>	<u>431,409</u>	<u>8,181,287</u>
Expenditures				
Services and supplies	10,919,071	-	(10,919,071)	-
Capital outlay	-	-	-	7,975,915
Total expenditures	<u>10,919,071</u>	<u>-</u>	<u>(10,919,071)</u>	<u>7,975,915</u>
Other financing uses				
Transfers to other funds	439,077	439,077	-	398,600
Total expenditures and other financing uses	<u>11,358,148</u>	<u>439,077</u>	<u>(10,919,071)</u>	<u>8,374,515</u>
Net change in fund balance	(2,768,179)	8,582,301	11,350,480	(193,228)
Fund balance				
Beginning of year	<u>2,768,179</u>	<u>3,291,300</u>	<u>523,121</u>	<u>3,484,528</u>
End of year	<u>\$ -</u>	<u>\$ 11,873,601</u>	<u>\$ 11,873,601</u>	<u>\$ 3,291,300</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2019
 (With comparative actual for the fiscal year ended June 30, 2018)

Master Transportation Room Tax Improvements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 2,532,809	\$ 2,532,809	\$ 234,709
Charges for services	100,000	506,176	406,176	59,243
Interest	603,938	11,076,399	10,472,461	390,795
Other	-	6,000	6,000	6,000
Total revenues	<u>703,938</u>	<u>14,121,384</u>	<u>13,417,446</u>	<u>690,747</u>
Other financing sources				
Transfers from other funds	44,979,883	38,471,445	(6,508,438)	45,892,506
Bonds and loans issued	272,565,000	272,565,000	-	-
Premium on bonds issued	28,651,997	28,651,997	-	-
Total other financing sources	<u>346,196,880</u>	<u>339,688,442</u>	<u>(6,508,438)</u>	<u>45,892,506</u>
Total revenues and other financing sources	<u>346,900,818</u>	<u>353,809,826</u>	<u>6,909,008</u>	<u>46,583,253</u>
Expenditures				
Services and supplies	29,151,836	7,051,492	(22,100,344)	5,420,510
Capital outlay	485,855,451	51,087,804	(434,767,647)	18,049,663
Bond issuance costs	1,214,116	1,184,126	(29,990)	-
Total expenditures	<u>516,221,403</u>	<u>59,323,422</u>	<u>(456,897,981)</u>	<u>23,470,173</u>
Other financing uses				
Transfers to other funds	1,693,359	1,693,359	-	1,634,502
Total expenditures and other financing uses	<u>517,914,762</u>	<u>61,016,781</u>	<u>(456,897,981)</u>	<u>25,104,675</u>
Net change in fund balance	(171,013,944)	292,793,045	463,806,989	21,478,578
Fund balance				
Beginning of year	<u>171,013,944</u>	<u>166,377,159</u>	<u>(4,636,785)</u>	<u>144,898,581</u>
End of year	<u>\$ -</u>	<u>\$ 459,170,204</u>	<u>\$ 459,170,204</u>	<u>\$ 166,377,159</u>

LVMPD Capital Improvements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 5,360	\$ 30,881	\$ 25,521	\$ 5,518
Other	<u>50,000</u>	<u>13,954</u>	<u>(36,046)</u>	<u>57,022</u>
Total revenues	<u>55,360</u>	<u>44,835</u>	<u>(10,525)</u>	<u>62,540</u>
Expenditures				
Services and supplies	513,820	-	(513,820)	-
Capital outlay	150,000	150,000	-	342,819
Total expenditures	<u>663,820</u>	<u>150,000</u>	<u>(513,820)</u>	<u>342,819</u>
Net change in fund balance	(608,460)	(105,165)	503,295	(280,279)
Fund balance				
Beginning of year	<u>608,460</u>	<u>725,999</u>	<u>117,539</u>	<u>1,006,278</u>
End of year	<u>\$ -</u>	<u>\$ 620,834</u>	<u>\$ 620,834</u>	<u>\$ 725,999</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Fire Service Capital	2019		Variance	2018
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 5,340,738	\$ 5,340,738	\$ -
Interest	112,204	1,127,058	1,014,854	67,775
Other	79,436	1,861,326	1,781,890	1,020,307
Total revenues	<u>191,640</u>	<u>8,329,122</u>	<u>8,137,482</u>	<u>1,088,082</u>
Other financing sources				
Transfers from other funds	4,034,465	4,034,464	(1)	3,833,221
Total revenues and other financing sources	<u>4,226,105</u>	<u>12,363,586</u>	<u>8,137,481</u>	<u>4,921,303</u>
Expenditures				
Services and supplies	4,236,078	2,453,684	(1,782,394)	414,029
Capital outlay	21,214,552	242,673	(20,971,879)	2,077,981
Total expenditures	<u>25,450,630</u>	<u>2,696,357</u>	<u>(22,754,273)</u>	<u>2,492,010</u>
Net change in fund balance	(21,224,525)	9,667,229	30,891,754	2,429,293
Fund balance				
Beginning of year	<u>21,224,525</u>	<u>26,127,685</u>	<u>4,903,160</u>	<u>23,698,392</u>
End of year	<u>\$ -</u>	<u>\$ 35,794,914</u>	<u>\$ 35,794,914</u>	<u>\$ 26,127,685</u>

Fort Mohave Valley Development Capital Improvements	2019		Variance	2018
	Final Budget	Actual		Actual
Revenues				
Interest	\$ 15,975	\$ 80,849	\$ 64,874	\$ 26,768
Other financing sources				
Transfers from other funds	8,041,727	1,700,000	(6,341,727)	-
Total revenues and other financing sources	<u>8,057,702</u>	<u>1,780,849</u>	<u>(6,276,853)</u>	<u>26,768</u>
Expenditures				
Services and supplies	1,700,000	1,685,000	(15,000)	-
Capital outlay	8,636,733	391,395	(8,245,338)	2,188,065
Total expenditures	<u>10,336,733</u>	<u>2,076,395</u>	<u>(8,260,338)</u>	<u>2,188,065</u>
Net change in fund balance	(2,279,031)	(295,546)	1,983,485	(2,161,297)
Fund balance				
Beginning of year	<u>2,279,031</u>	<u>1,870,784</u>	<u>(408,247)</u>	<u>4,032,081</u>
End of year	<u>\$ -</u>	<u>\$ 1,575,238</u>	<u>\$ 1,575,238</u>	<u>\$ 1,870,784</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

County Capital Projects	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ -	\$ 108,426	\$ 108,426	\$ 27,101
Interest	1,273,852	13,054,368	11,780,516	594,570
Other	-	242,352	242,352	38,978
Total revenues	<u>1,273,852</u>	<u>13,405,146</u>	<u>12,131,294</u>	<u>660,649</u>
Other financing sources				
Transfers from other funds	75,314,622	75,911,510	596,888	71,268,680
Bonds and loans issued	-	235,913,750	235,913,750	-
Total other financing sources	<u>75,314,622</u>	<u>311,825,260</u>	<u>236,510,638</u>	<u>71,268,680</u>
Total revenues and other financing sources	<u>76,588,474</u>	<u>325,230,406</u>	<u>248,641,932</u>	<u>71,929,329</u>
Expenditures				
Services and supplies	18,011,559	11,840,880	(6,170,679)	7,571,643
Capital outlay	534,875,106	96,883,055	(437,992,051)	28,953,650
Principal	-	182,619,483	182,619,483	-
Interest	-	12,116,331	12,116,331	-
Bond issuance costs	410,732	368,142	(42,590)	-
Total expenditures	<u>553,297,397</u>	<u>303,827,891</u>	<u>(249,469,506)</u>	<u>36,525,293</u>
Other financing uses				
Transfers to other funds	41,195,609	41,195,609	-	35,926,899
Total expenditures and other financing uses	<u>594,493,006</u>	<u>345,023,500</u>	<u>(249,469,506)</u>	<u>72,452,192</u>
Net change in fund balance	(517,904,532)	(19,793,094)	498,111,438	(522,863)
Fund balance				
Beginning of year	<u>329,130,653</u>	<u>333,596,958</u>	<u>4,466,305</u>	<u>334,119,821</u>
End of year	<u>\$ (188,773,879)</u>	<u>\$ 313,803,864</u>	<u>\$ 502,577,743</u>	<u>\$ 333,596,958</u>

Information Technology Capital Projects	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 204,525	\$ 2,001,618	\$ 1,797,093	\$ 178,041
Other	-	7,847	7,847	4,500,000
Total revenues	<u>204,525</u>	<u>2,009,465</u>	<u>1,804,940</u>	<u>4,678,041</u>
Other financing sources				
Transfers from other funds	3,250,000	32,783,940	29,533,940	31,361,706
Total revenues and other financing sources	<u>3,454,525</u>	<u>34,793,405</u>	<u>31,338,880</u>	<u>36,039,747</u>
Expenditures				
Salaries and wages	-	39,122	39,122	75,710
Employee benefits	-	1,828	1,828	5,475
Services and supplies	30,282,436	15,154,465	(15,127,971)	10,100,149
Capital outlay	6,571,506	3,582,822	(2,988,684)	12,506,690
Total expenditures	<u>36,853,942</u>	<u>18,778,237</u>	<u>(18,075,705)</u>	<u>22,688,024</u>
Net change in fund balance	(33,399,417)	16,015,168	49,414,585	13,351,723
Fund balance				
Beginning of year	<u>33,399,417</u>	<u>37,694,837</u>	<u>4,295,420</u>	<u>24,343,114</u>
End of year	<u>\$ -</u>	<u>\$ 53,710,005</u>	<u>\$ 53,710,005</u>	<u>\$ 37,694,837</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Public Works Capital Improvements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Charges for services	\$ 2,000,000	\$ 13,207,990	\$ 11,207,990	\$ 2,566,211
Interest	250,315	2,461,854	2,211,539	142,263
Other	-	54,491	54,491	108,150
Total revenues	<u>2,250,315</u>	<u>15,724,335</u>	<u>13,474,020</u>	<u>2,816,624</u>
Expenditures				
Services and supplies	8,837,939	481,837	(8,356,102)	928,764
Capital outlay	30,203,911	1,319,676	(28,884,235)	1,127,662
Total expenditures	<u>39,041,850</u>	<u>1,801,513</u>	<u>(37,240,337)</u>	<u>2,056,426</u>
Net change in fund balance	(36,791,535)	13,922,822	50,714,357	760,198
Fund balance				
Beginning of year	<u>36,791,535</u>	<u>36,052,018</u>	<u>(739,517)</u>	<u>35,291,820</u>
End of year	<u>\$ -</u>	<u>\$ 49,974,840</u>	<u>\$ 49,974,840</u>	<u>\$ 36,052,018</u>

Summerlin Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 97,786	\$ 412,458	\$ 314,672	\$ 140,169
Expenditures				
Services and supplies	200,000	-	(200,000)	-
Capital outlay	14,481,128	6,103,586	(8,377,542)	18,745,285
Total expenditures	<u>14,681,128</u>	<u>6,103,586</u>	<u>(8,577,542)</u>	<u>18,745,285</u>
Net change in fund balance	(14,583,342)	(5,691,128)	8,892,214	(18,605,116)
Fund balance				
Beginning of year	<u>14,583,342</u>	<u>17,076,858</u>	<u>2,493,516</u>	<u>35,681,974</u>
End of year	<u>\$ -</u>	<u>\$ 11,385,730</u>	<u>\$ 11,385,730</u>	<u>\$ 17,076,858</u>

Mountain's Edge Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 17,601	\$ 127,295	\$ 109,694	\$ 17,256
Expenditures				
Capital outlay	2,399,335	-	(2,399,335)	918,513
Net change in fund balance	(2,381,734)	127,295	2,509,029	(901,257)
Fund balance				
Beginning of year	<u>2,381,734</u>	<u>3,032,814</u>	<u>651,080</u>	<u>3,934,071</u>
End of year	<u>\$ -</u>	<u>\$ 3,160,109</u>	<u>\$ 3,160,109</u>	<u>\$ 3,032,814</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Southern Highlands Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 65,820	\$ 65,855	\$ 35	\$ 13,092
Expenditures				
Capital outlay	2,720,085	2,720,086	1	1,074,152
Net change in fund balance	(2,654,265)	(2,654,231)	34	(1,061,060)
Fund balance				
Beginning of year	2,654,265	2,654,265	-	3,715,325
End of year	\$ -	\$ 34	\$ 34	\$ 2,654,265

Special Assessment Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Special assessments	\$ -	\$ 1,610,651	\$ 1,610,651	\$ 1,685
Interest	49,975	246,520	196,545	76,505
Total revenues	49,975	1,857,171	1,807,196	78,190
Other financing sources				
Transfers from other funds	1,000,000	1,455,304	455,304	-
Bonds and loans issued	1,803,030	1,803,030	-	11,463,775
Premium on bonds issued	-	-	-	2,393,860
Total other financing sources	2,803,030	3,258,334	455,304	13,857,635
Total revenues and other financing sources	2,853,005	5,115,505	2,262,500	13,935,825
Expenditures				
Services and supplies	5,083,524	3,086,328	(1,997,196)	154,398
Capital outlay	941,296	2,194,493	1,253,197	11,348,658
Bond issuance costs	-	34,000	34,000	320,798
Total expenditures	6,024,820	5,314,821	(709,999)	11,823,854
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	2,813,463
Total expenditures and other financing uses	7,024,820	5,314,821	(1,709,999)	14,637,317
Net change in fund balance	(4,171,815)	(199,316)	3,972,499	(701,492)
Fund balance				
Beginning of year	4,171,815	4,712,475	540,660	5,413,967
End of year	\$ -	\$ 4,513,159	\$ 4,513,159	\$ 4,712,475

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

SNPLMA Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 9,287,477	\$ 756,305	\$ (8,531,172)	\$ 435,117
Charges for services	714,221	15	(714,206)	875,063
Interest	23,726	488,038	464,312	31,636
Total revenues	<u>10,025,424</u>	<u>1,244,358</u>	<u>(8,781,066)</u>	<u>1,341,816</u>
Expenditures				
Services and supplies	1,016,441	-	(1,016,441)	899,562
Capital outlay	19,736,647	562,506	(19,174,141)	628,915
Total expenditures	<u>20,753,088</u>	<u>562,506</u>	<u>(20,190,582)</u>	<u>1,528,477</u>
Net change in fund balance	(10,727,664)	681,852	11,409,516	(186,661)
Fund balance				
Beginning of year	<u>10,727,664</u>	<u>11,393,114</u>	<u>665,450</u>	<u>11,579,775</u>
End of year	<u>\$ -</u>	<u>\$ 12,074,966</u>	<u>\$ 12,074,966</u>	<u>\$ 11,393,114</u>

Public Works Regional Improvements	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Intergovernmental revenue	\$ 103,665,791	\$ 56,056,735	\$ (47,609,056)	\$ 41,771,441
Charges for services	-	124,623	124,623	40,829
Interest	27,139	143,652	116,513	38,576
Total revenues	<u>103,692,930</u>	<u>56,325,010</u>	<u>(47,367,920)</u>	<u>41,850,846</u>
Expenditures				
Services and supplies	4,000,000	20,146	(3,979,854)	517,895
Capital outlay	101,450,153	55,439,383	(46,010,770)	41,424,480
Total expenditures	<u>105,450,153</u>	<u>55,459,529</u>	<u>(49,990,624)</u>	<u>41,942,375</u>
Net change in fund balance	(1,757,223)	865,481	2,622,704	(91,529)
Fund balance				
Beginning of year	<u>1,757,223</u>	<u>1,591,712</u>	<u>(165,511)</u>	<u>1,683,241</u>
End of year	<u>\$ -</u>	<u>\$ 2,457,193</u>	<u>\$ 2,457,193</u>	<u>\$ 1,591,712</u>

Laughlin Capital Acquisition	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 3,530	\$ 33,753	\$ 30,223	\$ 2,457
Other financing sources				
Transfers from other funds	2,500,000	-	(2,500,000)	-
Total revenues and other financing sources	<u>2,503,530</u>	<u>33,753</u>	<u>(2,469,777)</u>	<u>2,457</u>
Expenditures				
Services and supplies	11,083	-	(11,083)	-
Capital outlay	5,316,604	58,671	(5,257,933)	20,000
Total expenditures	<u>5,327,687</u>	<u>58,671</u>	<u>(5,269,016)</u>	<u>20,000</u>
Net change in fund balance	(2,824,157)	(24,918)	2,799,239	(17,543)
Fund balance				
Beginning of year	<u>2,824,157</u>	<u>828,192</u>	<u>(1,995,965)</u>	<u>845,735</u>
End of year	<u>\$ -</u>	<u>\$ 803,274</u>	<u>\$ 803,274</u>	<u>\$ 828,192</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2019
 (With comparative actual for the fiscal year ended June 30, 2018)

Moapa Town Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 455	\$ 4,759	\$ 4,304	\$ 136
Other financing sources				
Transfers from other funds	18,845	15,000	(3,845)	25,290
Total revenues and other financing sources	<u>19,300</u>	<u>19,759</u>	<u>459</u>	<u>25,426</u>
Expenditures				
Services and supplies	<u>129,166</u>	-	(129,166)	-
Net change in fund balance	(109,866)	19,759	129,625	25,426
Fund balance				
Beginning of year	<u>109,866</u>	<u>110,657</u>	<u>791</u>	<u>85,231</u>
End of year	<u>\$ -</u>	<u>\$ 130,416</u>	<u>\$ 130,416</u>	<u>\$ 110,657</u>

Searchlight Capital Construction	Final Budget	2019 Actual	Variance	2018 Actual
Revenues				
Interest	\$ 969	\$ 4,566	\$ 3,597	\$ 1,302
Expenditures				
Capital outlay	<u>54,196</u>	-	(54,196)	63,559
Other financing uses				
Transfers to other funds	<u>178,485</u>	<u>178,485</u>	-	-
Total expenditures and other financing uses	<u>232,681</u>	<u>178,485</u>	<u>(54,196)</u>	<u>63,559</u>
Net change in fund balance	(231,712)	(173,919)	57,793	(62,257)
Fund balance				
Beginning of year	<u>231,712</u>	<u>173,919</u>	<u>(57,793)</u>	<u>236,176</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,919</u>

NONMAJOR ENTERPRISE FUNDS

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 71,046,946	\$ 1,579,743	\$ 4,382,122	\$ 1,295,747	\$ 1,656,357
In custody of other officials	2,350	1,000	20,503	6,500	1,000
Accounts receivable	91,389	11,310	35,883	-	277,503
Interest receivable	393,655	8,759	24,296	7,184	11,427
Due from other funds	22,779	-	36,450	-	-
Due from other governmental units	107	-	1,477	14	-
Inventories	-	-	-	97,956	-
Prepaid items and other current assets	-	15,000	-	-	-
Total current assets	<u>71,557,226</u>	<u>1,615,812</u>	<u>4,500,731</u>	<u>1,407,401</u>	<u>1,946,287</u>
Noncurrent assets					
Capital assets					
Property and equipment	40,022,030	13,556,272	1,569,128	201,581	864,878
Accumulated depreciation	(13,747,697)	(6,837,598)	(1,114,994)	(155,176)	(555,061)
Total capital assets, net of accumulated depreciation	<u>26,274,333</u>	<u>6,718,674</u>	<u>454,134</u>	<u>46,405</u>	<u>309,817</u>
Total noncurrent assets	<u>26,274,333</u>	<u>6,718,674</u>	<u>454,134</u>	<u>46,405</u>	<u>309,817</u>
Total assets	<u>97,831,559</u>	<u>8,334,486</u>	<u>4,954,865</u>	<u>1,453,806</u>	<u>2,256,104</u>
Deferred Outflows of Resources					
Related to pensions	5,591,350	-	-	-	-
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	212,101	63,399	457,749	56,442	45,762
Accrued expenses	955,760	7,478	504,444	48,519	49,877
Due to other funds	365,345	43	-	-	470
Current portion of long-term liabilities	3,037,425	18,975	195,983	76,000	118,442
Unearned revenue	16,964,039	-	-	-	-
Deposits and other current liabilities	1,878,106	33,393	4,886	1,546	-
Total current liabilities (payable from current assets)	<u>23,412,776</u>	<u>123,288</u>	<u>1,163,062</u>	<u>182,507</u>	<u>214,551</u>
Noncurrent liabilities					
Compensated absences	402,559	-	87,170	35,626	171,245
Net pension liability	33,529,891	-	-	-	-
Total noncurrent liabilities	<u>33,932,450</u>	<u>-</u>	<u>87,170</u>	<u>35,626</u>	<u>171,245</u>
Total liabilities	<u>57,345,226</u>	<u>123,288</u>	<u>1,250,232</u>	<u>218,133</u>	<u>385,796</u>
Deferred Inflows of Resources					
Related to pensions	2,298,623	-	-	-	-
Net Position					
Net investment in capital assets	26,273,247	6,660,306	454,134	46,405	309,817
Unrestricted	17,505,813	1,550,892	3,250,499	1,189,268	1,560,491
Total net position	<u>\$ 43,779,060</u>	<u>\$ 8,211,198</u>	<u>\$ 3,704,633</u>	<u>\$ 1,235,673</u>	<u>\$ 1,870,308</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Totals	
	2019	2018
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 79,960,915	\$ 59,863,543
In custody of other officials	31,353	25,106
Accounts receivable	416,085	403,189
Interest receivable	445,321	195,924
Due from other funds	59,229	44,635
Due from other governmental units	1,598	360
Inventories	97,956	165,643
Prepaid items and other current assets	15,000	15,000
Total current assets	<u>81,027,457</u>	<u>60,713,400</u>
Noncurrent assets		
Capital assets		
Property and equipment	56,213,889	55,793,529
Accumulated depreciation	(22,410,526)	(21,883,165)
Total capital assets, net of accumulated depreciation	<u>33,803,363</u>	<u>33,910,364</u>
Total noncurrent assets	<u>33,803,363</u>	<u>33,910,364</u>
Total assets	<u>114,830,820</u>	<u>94,623,764</u>
Deferred Outflows of Resources		
Related to pensions	<u>5,591,350</u>	<u>5,022,701</u>
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	835,453	1,020,573
Accrued expenses	1,566,078	1,416,537
Due to other funds	365,858	25,749
Current portion of long-term liabilities	3,446,825	3,310,525
Unearned revenue	16,964,039	11,029,320
Deposits and other current liabilities	1,917,931	183,324
Total current liabilities (payable from current assets)	<u>25,096,184</u>	<u>16,986,028</u>
Noncurrent liabilities		
Compensated absences	696,600	580,523
Net pension liability	33,529,891	32,223,294
Total noncurrent liabilities	<u>34,226,491</u>	<u>32,803,817</u>
Total liabilities	<u>59,322,675</u>	<u>49,789,845</u>
Deferred Inflows of Resources		
Related to pensions	<u>2,298,623</u>	<u>2,818,686</u>
Net Position		
Net investment in capital assets	33,743,909	33,910,364
Unrestricted	25,056,963	13,127,570
Total net position	<u>\$ 58,800,872</u>	<u>\$ 47,037,934</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Operating Revenues					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ 3,513,631
Building fees and permits	42,186,486	-	-	-	-
Recreation fees	-	-	12,061,873	2,347,380	-
Parking fees	-	354,517	-	-	-
Other operating revenues	265,543	12,365	-	-	58,504
Total operating revenues	<u>42,452,029</u>	<u>366,882</u>	<u>12,061,873</u>	<u>2,347,380</u>	<u>3,572,135</u>
Operating Expenses					
Salaries and wages	19,064,502	150,201	8,101,350	1,052,658	878,151
Employee benefits	7,911,755	58,762	673,704	205,062	375,602
Services and supplies	5,307,404	191,877	4,152,620	1,167,216	2,109,443
Depreciation	1,137,397	186,637	52,721	1,629	110,259
Total operating expenses	<u>33,421,058</u>	<u>587,477</u>	<u>12,980,395</u>	<u>2,426,565</u>	<u>3,473,455</u>
Operating income (loss)	<u>9,030,971</u>	<u>(220,595)</u>	<u>(918,522)</u>	<u>(79,185)</u>	<u>98,680</u>
Nonoperating Revenues (Expenses)					
Interest income	2,516,046	69,010	152,948	43,924	83,230
Gain on sale or disposition of property and equipment	724,594	-	-	-	(17,913)
Total nonoperating revenues (expenses)	<u>3,240,640</u>	<u>69,010</u>	<u>152,948</u>	<u>43,924</u>	<u>65,317</u>
Income (loss) before transfers	12,271,611	(151,585)	(765,574)	(35,261)	163,997
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	(1,480,300)	(19,650)	(78,600)	-	(91,700)
Changes in net position	<u>10,791,311</u>	<u>(171,235)</u>	<u>855,826</u>	<u>214,739</u>	<u>72,297</u>
Net Position					
Beginning of year	<u>32,987,749</u>	<u>8,382,433</u>	<u>2,848,807</u>	<u>1,020,934</u>	<u>1,798,011</u>
End of year	<u>\$ 43,779,060</u>	<u>\$ 8,211,198</u>	<u>\$ 3,704,633</u>	<u>\$ 1,235,673</u>	<u>\$ 1,870,308</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2019
 (With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Totals	
	2019	2018
Operating Revenues		
Charges for services		
Constable fees	\$ 3,513,631	\$ 3,527,911
Building fees and permits	42,186,486	35,995,703
Recreation fees	14,409,253	12,998,141
Parking fees	354,517	352,583
Other operating revenues	<u>336,412</u>	<u>288,663</u>
Total operating revenues	<u>60,800,299</u>	<u>53,163,001</u>
Operating Expenses		
Salaries and wages	29,246,862	27,188,528
Employee benefits	9,224,885	8,355,195
Services and supplies	12,928,560	13,093,933
Depreciation	<u>1,488,643</u>	<u>1,393,969</u>
Total operating expenses	<u>52,888,950</u>	<u>50,031,625</u>
Operating income (loss)	<u>7,911,349</u>	<u>3,131,376</u>
Nonoperating Revenues (Expenses)		
Interest income	2,865,158	(10,731)
Gain on sale or disposition of property and equipment	<u>706,681</u>	<u>230,065</u>
Total nonoperating revenues (expenses)	<u>3,571,839</u>	<u>219,334</u>
Income (loss) before transfers	11,483,188	3,350,710
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	<u>(1,670,250)</u>	<u>(1,368,950)</u>
Changes in net position	11,762,938	3,931,760
Net Position		
Beginning of year	<u>47,037,934</u>	<u>43,106,174</u>
End of year	<u>\$ 58,800,872</u>	<u>\$ 47,037,934</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Cash Flows From Operating Activities:					
Cash received from customers	\$ 50,096,297	\$ 354,517	\$ 12,035,887	\$ 2,347,376	\$ 3,270,408
Cash paid for employees and benefits	(26,517,753)	(194,781)	(8,664,308)	(1,246,786)	(1,228,316)
Cash paid for services and supplies	(5,279,604)	(191,288)	(4,083,506)	(1,090,273)	(2,120,667)
Other operating receipts	265,543	12,365	-	-	58,504
Net cash provided (used) by operating activities	<u>18,564,483</u>	<u>(19,187)</u>	<u>(711,927)</u>	<u>10,317</u>	<u>(20,071)</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	(1,480,300)	(19,650)	(78,600)	-	(91,700)
Net cash provided (used) by noncapital financing activities	<u>(1,480,300)</u>	<u>(19,650)</u>	<u>1,621,400</u>	<u>250,000</u>	<u>(91,700)</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	(1,014,629)	(232,245)	-	-	(93,227)
Proceeds from the sale of capital assets	724,594	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(290,035)</u>	<u>(232,245)</u>	<u>-</u>	<u>-</u>	<u>(93,227)</u>
Cash Flows From Investing Activities:					
Interest income	2,291,812	66,079	139,556	39,991	78,323
Net increase (decrease) in cash and cash equivalents	19,085,960	(205,003)	1,049,029	300,308	(126,675)
Cash and cash equivalents:					
Beginning of year	51,963,336	1,785,746	3,353,596	1,001,939	1,784,032
End of year:					
Unrestricted	71,049,296	1,580,743	4,402,625	1,302,247	1,657,357
Total cash and cash equivalents at end of year	<u>\$ 71,049,296</u>	<u>\$ 1,580,743</u>	<u>\$ 4,402,625</u>	<u>\$ 1,302,247</u>	<u>\$ 1,657,357</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 9,030,971	\$ (220,595)	\$ (918,522)	\$ (79,185)	\$ 98,680
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,137,397	186,637	52,721	1,629	110,259
(Increase) decrease in:					
Accounts receivable	255,794	-	(25,467)	-	(243,223)
Due from other funds	(13,889)	-	(705)	-	-
Due from other governmental units	253	-	(1,477)	(14)	-
Inventory	-	-	-	67,687	-
Deferred outflows of resources	(568,649)	-	-	-	-
Increase (decrease) in:					
Accounts payable	(337,545)	546	69,114	29,102	(5,791)
Accrued payroll and benefits	105,729	3,074	43,582	(6,152)	3,308
Due to other funds	365,345	43	-	(19,846)	(5,433)
Current portion of long-term liabilities	79,161	11,108	30,040	19,128	(3,138)
Unearned revenue	5,934,719	-	-	-	-
Deposits and other current liabilities	1,732,934	-	1,663	10	-
Compensated absences	55,729	-	37,124	(2,042)	25,267
Net pension liability	1,306,597	-	-	-	-
Deferred inflows of resources	(520,063)	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 18,564,483</u>	<u>\$ (19,187)</u>	<u>\$ (711,927)</u>	<u>\$ 10,317</u>	<u>\$ (20,071)</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Totals	
	2019	2018
Cash Flows From Operating Activities:		
Cash received from customers	\$ 68,104,485	\$ 63,424,881
Cash paid for employees and benefits	(37,851,944)	(35,028,879)
Cash paid for services and supplies	(12,765,338)	(13,260,464)
Other operating receipts	336,412	173,363
Net cash provided (used) by operating activities	<u>17,823,615</u>	<u>15,308,901</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	<u>(1,670,250)</u>	<u>(1,368,950)</u>
Net cash provided (used) by noncapital financing activities	<u>279,750</u>	<u>581,050</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(1,340,101)	(2,182,909)
Proceeds from the sale of capital assets	<u>724,594</u>	<u>247,389</u>
Net cash provided (used) by capital and related financing activities	<u>(615,507)</u>	<u>(1,935,520)</u>
Cash Flows From Investing Activities:		
Interest income	<u>2,615,761</u>	<u>(89,605)</u>
Net increase (decrease) in cash and cash equivalents	20,103,619	13,864,826
Cash and cash equivalents:		
Beginning of year	<u>59,888,649</u>	<u>46,023,823</u>
End of year:		
Unrestricted	<u>79,992,268</u>	<u>59,888,649</u>
Total cash and cash equivalents at end of year	<u>\$ 79,992,268</u>	<u>\$ 59,888,649</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 7,911,349	\$ 3,131,376
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,488,643	1,393,969
(Increase) decrease in:		
Accounts receivable	(12,896)	(266,085)
Due from other funds	(14,594)	33,806
Due from other governmental units	(1,238)	(360)
Inventory	67,687	(68,079)
Deferred outflows of resources	(568,649)	734,629
Increase (decrease) in:		
Accounts payable	(244,574)	(239,151)
Accrued payroll and benefits	149,541	109,168
Due to other funds	340,109	12,477
Current portion of long-term liabilities	136,299	167,846
Unearned revenue	5,934,719	10,729,320
Deposits and other current liabilities	1,734,607	53,862
Compensated absences	116,078	122,024
Net pension liability	1,306,597	(1,113,116)
Deferred inflows of resources	<u>(520,063)</u>	<u>507,215</u>
Net cash provided (used) by operating activities	<u>\$ 17,823,615</u>	<u>\$ 15,308,901</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Building	2019		Variance	2018
	Final Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 31,053,582	\$ 42,186,486	\$ 11,132,904	\$ 35,995,703
Parking fees	16,560	-	(16,560)	-
Other operating revenues	676,712	265,543	(411,169)	233,563
Total operating revenues	<u>31,746,854</u>	<u>42,452,029</u>	<u>10,705,175</u>	<u>36,229,266</u>
Operating expenses:				
Salaries and wages	20,377,603	19,064,502	(1,313,101)	17,495,047
Employee benefits	8,416,941	7,911,755	(505,186)	7,170,712
Services and supplies	8,306,780	5,307,404	(2,999,376)	5,737,178
Depreciation	1,064,138	1,137,397	73,259	1,045,405
Total operating expenses	<u>38,165,462</u>	<u>33,421,058</u>	<u>(4,744,404)</u>	<u>31,448,342</u>
Operating income (loss)	<u>(6,418,608)</u>	<u>9,030,971</u>	<u>15,449,579</u>	<u>4,780,924</u>
Nonoperating revenues (expenses):				
Interest income	191,138	2,516,046	2,324,908	(23,943)
Gain on sale or disposition of property and equipment	-	724,594	724,594	198,905
Total nonoperating revenues (expenses)	<u>191,138</u>	<u>3,240,640</u>	<u>3,049,502</u>	<u>174,962</u>
Income (loss) before transfers	<u>(6,227,470)</u>	<u>12,271,611</u>	<u>18,499,081</u>	<u>4,955,886</u>
Transfers to other funds	<u>(1,630,950)</u>	<u>(1,480,300)</u>	<u>150,650</u>	<u>(1,329,650)</u>
Net income (loss)	<u>\$ (7,858,420)</u>	<u>\$ 10,791,311</u>	<u>\$ 18,649,731</u>	<u>\$ 3,626,236</u>

Kyle Canyon Water District *	2019		Variance	2018
	Final Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 350,000	\$ 350,566	\$ 566	\$ 347,196
Operating expenses:				
Services and supplies	322,000	198,127	(123,873)	245,559
Depreciation	451,963	451,963	-	451,964
Total operating expenses	<u>773,963</u>	<u>650,090</u>	<u>(123,873)</u>	<u>697,523</u>
Operating income (loss)	<u>(423,963)</u>	<u>(299,524)</u>	<u>124,439</u>	<u>(350,327)</u>
Nonoperating revenues (expenses):				
Interest income	920	7,212	6,292	401
Interest expense	-	(5,075)	(5,075)	(5,638)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	40,000	43,105	3,105	42,901
Total nonoperating revenues (expenses)	<u>51,266</u>	<u>55,588</u>	<u>4,322</u>	<u>48,010</u>
Net income (loss)	<u>\$ (372,697)</u>	<u>\$ (243,936)</u>	<u>\$ 128,761</u>	<u>\$ (302,317)</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Public Parking	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 337,720	\$ 354,517	\$ 16,797	\$ 352,583
Other operating revenues	-	12,365	12,365	30,291
Total operating revenues	<u>337,720</u>	<u>366,882</u>	<u>29,162</u>	<u>382,874</u>
Operating expenses:				
Salaries and wages	216,799	150,201	(66,598)	127,630
Employee benefits	91,367	58,762	(32,605)	51,374
Services and supplies	235,380	191,877	(43,503)	191,235
Depreciation	190,000	186,637	(3,363)	186,637
Total operating expenses	<u>733,546</u>	<u>587,477</u>	<u>(146,069)</u>	<u>556,876</u>
Operating income (loss)	<u>(395,826)</u>	<u>(220,595)</u>	<u>175,231</u>	<u>(174,002)</u>
Nonoperating revenues (expenses):				
Interest income	7,500	69,010	61,510	5,390
Income (loss) before transfers	<u>(388,326)</u>	<u>(151,585)</u>	<u>236,741</u>	<u>(168,612)</u>
Transfers to other funds	<u>(26,200)</u>	<u>(19,650)</u>	<u>6,550</u>	<u>(13,100)</u>
Net income (loss)	<u>\$ (414,526)</u>	<u>\$ (171,235)</u>	<u>\$ 243,291</u>	<u>\$ (181,712)</u>

Recreation Activity	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 10,587,996	\$ 12,061,873	\$ 1,473,877	\$ 10,880,181
Other operating revenues	-	-	-	180
Total operating revenues	<u>10,587,996</u>	<u>12,061,873</u>	<u>1,473,877</u>	<u>10,880,361</u>
Operating expenses:				
Salaries and wages	7,868,772	8,101,350	232,578	7,655,022
Employee benefits	685,322	673,704	(11,618)	581,681
Services and supplies	4,427,761	4,152,620	(275,141)	4,060,452
Depreciation	51,194	52,721	1,527	62,791
Total operating expenses	<u>13,033,049</u>	<u>12,980,395</u>	<u>(52,654)</u>	<u>12,359,946</u>
Operating income (loss)	<u>(2,445,053)</u>	<u>(918,522)</u>	<u>1,526,531</u>	<u>(1,479,585)</u>
Nonoperating revenues (expenses):				
Interest income	13,035	152,948	139,913	3,636
Income (loss) before transfers	<u>(2,432,018)</u>	<u>(765,574)</u>	<u>1,666,444</u>	<u>(1,475,949)</u>
Transfers from other funds	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>
Transfers to other funds	<u>(78,600)</u>	<u>(78,600)</u>	<u>-</u>	<u>-</u>
Net income (loss)	<u>\$ (810,618)</u>	<u>\$ 855,826</u>	<u>\$ 1,666,444</u>	<u>\$ 224,051</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Shooting Complex	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 2,218,700	\$ 2,347,380	\$ 128,680	\$ 2,117,960
Other operating revenues	-	-	-	12,815
Total operating revenues	<u>2,218,700</u>	<u>2,347,380</u>	<u>128,680</u>	<u>2,130,775</u>
Operating expenses:				
Salaries and wages	1,044,693	1,052,658	7,965	958,870
Employee benefits	199,574	205,062	5,488	195,264
Services and supplies	1,304,347	1,167,216	(137,131)	1,041,846
Depreciation	1,629	1,629	-	14,951
Total operating expenses	<u>2,550,243</u>	<u>2,426,565</u>	<u>(123,678)</u>	<u>2,210,931</u>
Operating income (loss)	<u>(331,543)</u>	<u>(79,185)</u>	<u>252,358</u>	<u>(80,156)</u>
Nonoperating revenues (expenses):				
Interest income	3,144	43,924	40,780	404
Income (loss) before transfers	<u>(328,399)</u>	<u>(35,261)</u>	<u>293,138</u>	<u>(79,752)</u>
Transfers from other funds	250,000	250,000	-	250,000
Net income (loss)	<u>\$ (78,399)</u>	<u>\$ 214,739</u>	<u>\$ 293,138</u>	<u>\$ 170,248</u>

Constables	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,675,000	\$ 3,513,631	\$ (161,369)	\$ 3,527,911
Other operating revenues	-	58,504	58,504	11,814
Total operating revenues	<u>3,675,000</u>	<u>3,572,135</u>	<u>(102,865)</u>	<u>3,539,725</u>
Operating expenses:				
Salaries and wages	945,763	878,151	(67,612)	951,959
Employee benefits	381,746	375,602	(6,144)	356,164
Services and supplies	2,418,473	2,109,443	(309,030)	2,063,222
Depreciation	77,668	110,259	32,591	84,185
Total operating expenses	<u>3,823,650</u>	<u>3,473,455</u>	<u>(350,195)</u>	<u>3,455,530</u>
Operating income (loss)	<u>(148,650)</u>	<u>98,680</u>	<u>247,330</u>	<u>84,195</u>
Nonoperating revenues (expenses):				
Interest income	7,473	83,230	75,757	3,782
Gain on sale or disposition of property and equipment	-	(17,913)	(17,913)	31,160
Total nonoperating revenues (expenses)	<u>7,473</u>	<u>65,317</u>	<u>57,844</u>	<u>34,942</u>
Income (loss) before transfers	<u>(141,177)</u>	<u>163,997</u>	<u>305,174</u>	<u>119,137</u>
Transfers to other funds	(416,700)	(91,700)	325,000	(26,200)
Net income (loss)	<u>\$ (557,877)</u>	<u>\$ 72,297</u>	<u>\$ 630,174</u>	<u>\$ 92,937</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Building	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 31,053,582	\$ 50,096,297	\$ 19,042,715	\$ 46,537,828
Cash paid for employees and benefits	(28,794,544)	(26,517,753)	2,276,791	(24,311,499)
Cash paid for services and supplies	(8,306,780)	(5,279,604)	3,027,176	(5,859,420)
Other operating receipts	693,272	265,543	(427,729)	233,563
Net cash provided (used) by operating activities	<u>(5,354,470)</u>	<u>18,564,483</u>	<u>23,918,953</u>	<u>16,600,472</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(1,630,950)</u>	<u>(1,480,300)</u>	<u>150,650</u>	<u>(1,329,650)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(7,000,811)	(1,014,629)	5,986,182	(1,963,318)
Proceeds from the sale of capital assets	-	724,594	724,594	198,905
Net cash provided (used) by capital and related financing activities	<u>(7,000,811)</u>	<u>(290,035)</u>	<u>6,710,776</u>	<u>(1,764,413)</u>
Cash flows from investing activities:				
Interest income	191,138	2,291,812	2,100,674	(94,924)
Net increase (decrease) in cash and cash equivalents	(13,795,093)	19,085,960	32,881,053	13,411,485
Cash and cash equivalents:				
Beginning of year	<u>37,928,328</u>	<u>51,963,336</u>	<u>14,035,008</u>	<u>38,551,851</u>
End of year	<u>\$ 24,133,235</u>	<u>\$ 71,049,296</u>	<u>\$ 46,916,061</u>	<u>\$ 51,963,336</u>

Kyle Canyon Water District *	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 350,000	\$ 351,539	\$ 1,539	\$ 351,785
Cash paid for services and supplies	<u>(322,000)</u>	<u>(376,304)</u>	<u>(54,304)</u>	<u>(390,841)</u>
Net cash provided (used) by operating activities	<u>28,000</u>	<u>(24,765)</u>	<u>(52,765)</u>	<u>(39,056)</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	<u>10,346</u>	<u>10,346</u>	<u>-</u>	<u>10,346</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(200,000)	(14,896)	185,104	-
Cash provided by sales and use taxes	<u>40,000</u>	<u>43,105</u>	<u>3,105</u>	<u>42,901</u>
Net cash provided (used) by capital and related financing activities	<u>(160,000)</u>	<u>28,209</u>	<u>188,209</u>	<u>42,901</u>
Cash flows from investing activities:				
Interest income	920	1,669	749	(5,378)
Net increase (decrease) in cash and cash equivalents	(120,734)	15,459	136,193	8,813
Cash and cash equivalents:				
Beginning of year	<u>264,045</u>	<u>167,559</u>	<u>(96,486)</u>	<u>158,746</u>
End of year	<u>\$ 143,311</u>	<u>\$ 183,018</u>	<u>\$ 39,707</u>	<u>\$ 167,559</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Public Parking	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 337,720	\$ 354,517	\$ 16,797	\$ 341,273
Cash paid for employees and benefits	(308,166)	(194,781)	113,385	(182,808)
Cash paid for services and supplies	(235,380)	(191,288)	44,092	(244,368)
Other operating receipts	-	12,365	12,365	30,291
Net cash provided (used) by operating activities	<u>(205,826)</u>	<u>(19,187)</u>	<u>186,639</u>	<u>(55,612)</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(26,200)</u>	<u>(19,650)</u>	<u>6,550</u>	<u>(13,100)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(1,050,000)</u>	<u>(232,245)</u>	<u>817,755</u>	<u>(53,424)</u>
Cash flows from investing activities:				
Interest income	<u>7,500</u>	<u>66,079</u>	<u>58,579</u>	<u>4,423</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,274,526)</u>	<u>(205,003)</u>	<u>1,069,523</u>	<u>(117,713)</u>
Cash and cash equivalents:				
Beginning of year	<u>1,689,052</u>	<u>1,785,746</u>	<u>96,694</u>	<u>1,903,459</u>
End of year	<u>\$ 414,526</u>	<u>\$ 1,580,743</u>	<u>\$ 1,166,217</u>	<u>\$ 1,785,746</u>

Recreation Activity	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 10,587,996	\$ 12,035,887	\$ 1,447,891	\$ 10,897,988
Cash paid for employees and benefits	(8,554,094)	(8,664,308)	(110,214)	(8,193,728)
Cash paid for services and supplies	(4,427,761)	(4,083,506)	344,255	(4,109,688)
Other operating receipts	-	-	-	180
Net cash provided (used) by operating activities	<u>(2,393,859)</u>	<u>(711,927)</u>	<u>1,681,932</u>	<u>(1,405,248)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	1,700,000	1,700,000	-	1,700,000
Transfers to other funds	<u>(78,600)</u>	<u>(78,600)</u>	-	-
Net cash provided (used) by noncapital financing activities	<u>1,621,400</u>	<u>1,621,400</u>	-	<u>1,700,000</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	-	-	-	(7,635)
Cash flows from investing activities:				
Interest income	<u>13,035</u>	<u>139,556</u>	<u>126,521</u>	<u>(74)</u>
Net increase (decrease) in cash and cash equivalents	<u>(759,424)</u>	<u>1,049,029</u>	<u>1,808,453</u>	<u>287,043</u>
Cash and cash equivalents:				
Beginning of year	<u>3,265,695</u>	<u>3,353,596</u>	<u>87,901</u>	<u>3,066,553</u>
End of year	<u>\$ 2,506,271</u>	<u>\$ 4,402,625</u>	<u>\$ 1,896,354</u>	<u>\$ 3,353,596</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Shooting Complex	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,218,700	\$ 2,347,376	\$ 128,676	\$ 2,118,075
Cash paid for employees and benefits	(1,244,267)	(1,246,786)	(2,519)	(1,108,947)
Cash paid for services and supplies	(1,304,347)	(1,090,273)	214,074	(1,110,492)
Other operating receipts	-	-	-	12,815
Net cash provided (used) by operating activities	<u>(329,914)</u>	<u>10,317</u>	<u>340,231</u>	<u>(88,549)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Cash flows from investing activities:				
Interest income	<u>3,144</u>	<u>39,991</u>	<u>36,847</u>	<u>(714)</u>
Net increase (decrease) in cash and cash equivalents	<u>(76,770)</u>	<u>300,308</u>	<u>377,078</u>	<u>160,737</u>
Cash and cash equivalents:				
Beginning of year	<u>975,826</u>	<u>1,001,939</u>	<u>26,113</u>	<u>841,202</u>
End of year	<u>\$ 899,056</u>	<u>\$ 1,302,247</u>	<u>\$ 403,191</u>	<u>\$ 1,001,939</u>

Constables	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,675,000	\$ 3,270,408	\$ (404,592)	\$ 3,529,717
Cash paid for employees and benefits	(1,327,509)	(1,228,316)	99,193	(1,218,975)
Cash paid for services and supplies	(2,418,473)	(2,120,667)	297,806	(2,064,718)
Other operating receipts	-	58,504	58,504	11,814
Net cash provided (used) by operating activities	<u>(70,982)</u>	<u>(20,071)</u>	<u>50,911</u>	<u>257,838</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(416,700)</u>	<u>(91,700)</u>	<u>325,000</u>	<u>(26,200)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(93,227)</u>	<u>(93,227)</u>	<u>-</u>	<u>(141,208)</u>
Proceeds from the sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,160</u>
Net cash provided (used) by capital and related financing activities	<u>(93,227)</u>	<u>(93,227)</u>	<u>-</u>	<u>(110,048)</u>
Cash flows from investing activities:				
Interest income	<u>7,473</u>	<u>78,323</u>	<u>70,850</u>	<u>1,684</u>
Net increase (decrease) in cash and cash equivalents	<u>(573,436)</u>	<u>(126,675)</u>	<u>446,761</u>	<u>123,274</u>
Cash and cash equivalents:				
Beginning of year	<u>1,687,388</u>	<u>1,784,032</u>	<u>96,644</u>	<u>1,660,758</u>
End of year	<u>\$ 1,113,952</u>	<u>\$ 1,657,357</u>	<u>\$ 543,405</u>	<u>\$ 1,784,032</u>

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 78,751,472	\$ 53,944,641	\$ 10,305,015	\$ 10,763,869	\$ 50,869,371
In custody of other officials	-	-	-	10,000	4,092,000
Accounts receivable	11,631	528,244	45,661	33,131	474,583
Interest receivable	436,613	299,088	57,135	59,679	282,038
Due from other funds	2,155,327	6,201,906	-	3,048,856	6,373,836
Due from other governmental units	2,272,783	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	510,346	-	-	-
Total current assets	<u>83,627,826</u>	<u>61,484,225</u>	<u>10,407,811</u>	<u>13,915,535</u>	<u>62,091,828</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	200,000
Capital assets					
Property and equipment	-	1,065,207	-	-	-
Accumulated depreciation	-	(630,688)	-	-	-
Total capital assets	-	<u>434,519</u>	-	-	-
Total noncurrent assets	-	<u>434,519</u>	-	-	<u>200,000</u>
Total assets	<u>83,627,826</u>	<u>61,918,744</u>	<u>10,407,811</u>	<u>13,915,535</u>	<u>62,291,828</u>
Liabilities					
Current liabilities					
Accounts payable	132,835	349,573	156,025	39,357	116,980
Accrued expenses	13,282	21,122	-	-	-
Due to other funds	-	-	-	8,280	-
Current portion of long-term liabilities	17,124,097	14,085,863	-	8,452,515	14,532,021
Deposits and other current liabilities	517	-	-	-	-
Total current liabilities	<u>17,270,731</u>	<u>14,456,558</u>	<u>156,025</u>	<u>8,500,152</u>	<u>14,649,001</u>
Noncurrent liabilities					
Compensated absences	-	14,812	-	-	-
Claims and judgements	-	45,943,524	-	4,724,899	44,170,190
Total noncurrent liabilities	-	<u>45,958,336</u>	-	<u>4,724,899</u>	<u>44,170,190</u>
Total liabilities	<u>17,270,731</u>	<u>60,414,894</u>	<u>156,025</u>	<u>13,225,051</u>	<u>58,819,191</u>
Net Position					
Net investment in capital assets	-	434,519	-	-	-
Unrestricted	66,357,095	1,069,331	10,251,786	690,484	3,472,637
Total net position	<u>\$ 66,357,095</u>	<u>\$ 1,503,850</u>	<u>\$ 10,251,786</u>	<u>\$ 690,484</u>	<u>\$ 3,472,637</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 2,378,128	\$ 9,587,460	\$ 15,879,603	\$ 17,517,865	\$ 1,673,366
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	503	16,570
Interest receivable	13,185	53,156	88,042	97,125	9,222
Due from other funds	-	451,838	-	-	2,118
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	201,878	-
Total current assets	<u>2,391,313</u>	<u>10,092,454</u>	<u>15,967,645</u>	<u>17,817,371</u>	<u>1,701,276</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>2,391,313</u>	<u>10,092,454</u>	<u>15,967,645</u>	<u>17,817,371</u>	<u>1,701,276</u>
Liabilities					
Current liabilities					
Accounts payable	43	19,490	47,598	-	342,810
Accrued expenses	-	-	44,595	-	30,085
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	1,011,476	3,443,165	849,369	1,623,745	79,939
Deposits and other current liabilities	-	-	8,164	2,657	-
Total current liabilities	<u>1,011,519</u>	<u>3,462,655</u>	<u>949,726</u>	<u>1,626,402</u>	<u>452,834</u>
Noncurrent liabilities					
Compensated absences	-	-	-	-	26,656
Claims and judgements	1,462,114	9,136,627	1,357,624	6,928,678	-
Total noncurrent liabilities	<u>1,462,114</u>	<u>9,136,627</u>	<u>1,357,624</u>	<u>6,928,678</u>	<u>26,656</u>
Total liabilities	<u>2,473,633</u>	<u>12,599,282</u>	<u>2,307,350</u>	<u>8,555,080</u>	<u>479,490</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	(82,320)	(2,506,828)	13,660,295	9,262,291	1,221,786
Total net position	<u>\$ (82,320)</u>	<u>\$ (2,506,828)</u>	<u>\$ 13,660,295</u>	<u>\$ 9,262,291</u>	<u>\$ 1,221,786</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets				
Current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 2,695,756	\$ 12,900,223	\$ 6,852,982	\$ 35,523,181
In custody of other officials	-	-	-	-
Accounts receivable	25,596	1,290	-	3,318
Interest receivable	14,946	71,523	37,995	196,953
Due from other funds	2,300,000	420,125	121,672	419,640
Due from other governmental units	357,751	32,667	-	-
Inventories	-	393,166	-	-
Prepaid items and other current assets	-	-	-	-
Total current assets	<u>5,394,049</u>	<u>13,818,994</u>	<u>7,012,649</u>	<u>36,143,092</u>
Noncurrent assets				
Unearned charges and other assets	-	-	-	-
Capital assets				
Property and equipment	1,441,857	5,386,401	135,094	11,627,503
Accumulated depreciation	(317,373)	(2,896,939)	(102,379)	(5,152,842)
Total capital assets	<u>1,124,484</u>	<u>2,489,462</u>	<u>32,715</u>	<u>6,474,661</u>
Total noncurrent assets	<u>1,124,484</u>	<u>2,489,462</u>	<u>32,715</u>	<u>6,474,661</u>
Total assets	<u>6,518,533</u>	<u>16,308,456</u>	<u>7,045,364</u>	<u>42,617,753</u>
Liabilities				
Current liabilities				
Accounts payable	722,005	919,700	207,607	4,792,076
Accrued expenses	186,280	177,341	174,144	880,886
Due to other funds	52,394	1,144	165,000	-
Current portion of long-term liabilities	424,578	536,136	446,808	3,111,623
Deposits and other current liabilities	20	82	2,520	1,000
Total current liabilities	<u>1,385,277</u>	<u>1,634,403</u>	<u>996,079</u>	<u>8,785,585</u>
Noncurrent liabilities				
Compensated absences	-	147,109	212,326	1,478,491
Claims and judgements	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>147,109</u>	<u>212,326</u>	<u>1,478,491</u>
Total liabilities	<u>1,385,277</u>	<u>1,781,512</u>	<u>1,208,405</u>	<u>10,264,076</u>
Net Position				
Net investment in capital assets	686,909	2,471,156	11,874	3,153,012
Unrestricted	4,446,347	12,055,788	5,825,085	29,200,665
Total net position	<u>\$ 5,133,256</u>	<u>\$ 14,526,944</u>	<u>\$ 5,836,959</u>	<u>\$ 32,353,677</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Totals	
	2019	2018
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 309,642,932	\$ 304,672,923
In custody of other officials	4,102,000	4,102,000
Accounts receivable	1,140,527	1,954,159
Interest receivable	1,716,700	994,882
Due from other funds	21,495,318	9,352,267
Due from other governmental units	2,663,201	1,028,425
Inventories	393,166	499,277
Prepaid items and other current assets	712,224	678,420
Total current assets	<u>341,866,068</u>	<u>323,282,353</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property and equipment	19,656,062	15,034,448
Accumulated depreciation	(9,100,221)	(10,825,957)
Total capital assets	<u>10,555,841</u>	<u>4,208,491</u>
Total noncurrent assets	<u>10,755,841</u>	<u>4,408,491</u>
Total assets	<u>352,621,909</u>	<u>327,690,844</u>
Liabilities		
Current liabilities		
Accounts payable	7,846,099	5,502,626
Accrued expenses	1,527,735	1,551,734
Due to other funds	226,818	-
Current portion of long-term liabilities	65,721,335	56,125,192
Deposits and other current liabilities	14,960	11,303
Total current liabilities	<u>75,336,947</u>	<u>63,190,855</u>
Noncurrent liabilities		
Compensated absences	1,879,394	1,247,397
Claims and judgements	113,723,656	97,569,707
Total noncurrent liabilities	<u>115,603,050</u>	<u>98,817,104</u>
Total liabilities	<u>190,939,997</u>	<u>162,007,959</u>
Net Position		
Net investment in capital assets	6,757,470	4,208,491
Unrestricted	154,924,442	161,474,394
Total net position	<u>\$ 161,681,912</u>	<u>\$ 165,682,885</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 103,584,300	\$ 14,184,567	\$ 1,139,002	\$ 9,342,676	\$ 16,554,812
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	8,279,502	2,012,124	-	432,845	582,696
Total operating revenues	<u>111,863,802</u>	<u>16,196,691</u>	<u>1,139,002</u>	<u>9,775,521</u>	<u>17,137,508</u>
Operating Expenses					
Salaries and wages	-	456,696	330,376	-	-
Employee benefits	-	184,233	22,871	-	-
Services and supplies	116,993,480	31,908,210	633,137	10,116,743	18,742,862
Depreciation	-	42,615	-	-	-
Total operating expenses	<u>116,993,480</u>	<u>32,591,754</u>	<u>986,384</u>	<u>10,116,743</u>	<u>18,742,862</u>
Operating income (loss)	<u>(5,129,678)</u>	<u>(16,395,063)</u>	<u>152,618</u>	<u>(341,222)</u>	<u>(1,605,354)</u>
Nonoperating Revenues (Expenses)					
Interest income	3,269,795	2,263,108	364,642	502,797	2,185,261
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>3,269,795</u>	<u>2,263,108</u>	<u>364,642</u>	<u>502,797</u>	<u>2,185,261</u>
Income (loss) before transfers	<u>(1,859,883)</u>	<u>(14,131,955)</u>	<u>517,260</u>	<u>161,575</u>	<u>579,907</u>
Transfers					
Transfers from other funds	-	-	1,500,000	-	-
Transfers to other funds	-	(45,850)	-	-	-
Change in net position	<u>(1,859,883)</u>	<u>(14,177,805)</u>	<u>2,017,260</u>	<u>161,575</u>	<u>579,907</u>
Net Position					
Beginning of year	<u>68,216,978</u>	<u>15,681,655</u>	<u>8,234,526</u>	<u>528,909</u>	<u>2,892,730</u>
End of year	<u>\$ 66,357,095</u>	<u>\$ 1,503,850</u>	<u>\$ 10,251,786</u>	<u>\$ 690,484</u>	<u>\$ 3,472,637</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Operating Revenues					
Charges for services					
Insurance	\$ 1,950,000	\$ 1,900,000	\$ 2,110,210	\$ 5,913,145	\$ -
Parking fees	-	-	-	-	-
Other	-	-	-	-	1,946,569
Other operating revenues	-	-	34,635	291,287	-
Total operating revenues	<u>1,950,000</u>	<u>1,900,000</u>	<u>2,144,845</u>	<u>6,204,432</u>	<u>1,946,569</u>
Operating Expenses					
Salaries and wages	-	-	919,333	-	559,610
Employee benefits	-	-	400,098	-	262,331
Services and supplies	2,168,203	6,203,384	975,030	4,964,046	1,137,335
Depreciation	-	-	-	-	-
Total operating expenses	<u>2,168,203</u>	<u>6,203,384</u>	<u>2,294,461</u>	<u>4,964,046</u>	<u>1,959,276</u>
Operating income (loss)	<u>(218,203)</u>	<u>(4,303,384)</u>	<u>(149,616)</u>	<u>1,240,386</u>	<u>(12,707)</u>
Nonoperating Revenues (Expenses)					
Interest income	59,599	430,269	640,104	624,648	66,312
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>59,599</u>	<u>430,269</u>	<u>640,104</u>	<u>624,648</u>	<u>66,312</u>
Income (loss) before transfers	<u>(158,604)</u>	<u>(3,873,115)</u>	<u>490,488</u>	<u>1,865,034</u>	<u>53,605</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(85,150)	-	(52,400)
Change in net position	<u>(158,604)</u>	<u>(3,873,115)</u>	<u>405,338</u>	<u>1,865,034</u>	<u>1,205</u>
Net Position					
Beginning of year	<u>76,284</u>	<u>1,366,287</u>	<u>13,254,957</u>	<u>7,397,257</u>	<u>1,220,581</u>
End of year	<u>\$ (82,320)</u>	<u>\$ (2,506,828)</u>	<u>\$ 13,660,295</u>	<u>\$ 9,262,291</u>	<u>\$ 1,221,786</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues				
Charges for services				
Insurance	\$ -	\$ -	\$ -	\$ -
Parking fees	155,596	-	-	-
Other	9,200,000	15,491,707	4,574,095	64,890,287
Other operating revenues	<u>1,863,063</u>	<u>20,824</u>	<u>67,887</u>	<u>419,431</u>
Total operating revenues	<u>11,218,659</u>	<u>15,512,531</u>	<u>4,641,982</u>	<u>65,309,718</u>
Operating Expenses				
Salaries and wages	3,740,245	3,708,028	3,439,484	18,698,599
Employee benefits	1,679,795	1,620,983	1,309,734	7,274,772
Services and supplies	4,922,299	10,099,732	1,141,305	36,433,174
Depreciation	61,277	362,985	11,352	81,072
Total operating expenses	<u>10,403,616</u>	<u>15,791,728</u>	<u>5,901,875</u>	<u>62,487,617</u>
Operating income (loss)	<u>815,043</u>	<u>(279,197)</u>	<u>(1,259,893)</u>	<u>2,822,101</u>
Nonoperating Revenues (Expenses)				
Interest income	138,068	515,851	184,306	1,411,519
Gain (loss) on sale or disposition of property and equipment	-	-	-	(8,233)
Total nonoperating revenues (expenses)	<u>138,068</u>	<u>515,851</u>	<u>184,306</u>	<u>1,403,286</u>
Income (loss) before transfers	<u>953,111</u>	<u>236,654</u>	<u>(1,075,587)</u>	<u>4,225,387</u>
Transfers				
Transfers from other funds	-	-	4,050,000	5,000,000
Transfers to other funds	<u>(425,750)</u>	<u>(334,050)</u>	<u>(288,200)</u>	<u>(1,303,450)</u>
Change in net position	<u>527,361</u>	<u>(97,396)</u>	<u>2,686,213</u>	<u>7,921,937</u>
Net Position				
Beginning of year	<u>4,605,895</u>	<u>14,624,340</u>	<u>3,150,746</u>	<u>24,431,740</u>
End of year	<u>\$ 5,133,256</u>	<u>\$ 14,526,944</u>	<u>\$ 5,836,959</u>	<u>\$ 32,353,677</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for June 30, 2018)

(Continued)

	Totals	
	2019	2018
Operating Revenues		
Charges for services		
Insurance	\$ 156,678,712	\$ 148,385,961
Parking fees	155,596	161,119
Other	96,102,658	89,997,448
Other operating revenues	14,004,294	14,552,995
Total operating revenues	<u>266,941,260</u>	<u>253,097,523</u>
Operating Expenses		
Salaries and wages	31,852,371	32,283,953
Employee benefits	12,754,817	12,575,692
Services and supplies	246,438,940	196,906,794
Depreciation	559,301	429,360
Total operating expenses	<u>291,605,429</u>	<u>242,195,799</u>
Operating income (loss)	<u>(24,664,169)</u>	<u>10,901,724</u>
Nonoperating Revenues (Expenses)		
Interest income	12,656,279	640,475
Gain (loss) on sale or disposition of property and equipment	(8,233)	1,506
Total nonoperating revenues (expenses)	<u>12,648,046</u>	<u>641,981</u>
Income (loss) before transfers	<u>(12,016,123)</u>	<u>11,543,705</u>
Transfers		
Transfers from other funds	10,550,000	9,300,000
Transfers to other funds	<u>(2,534,850)</u>	<u>(2,482,450)</u>
Change in net position	<u>(4,000,973)</u>	<u>18,361,255</u>
Net Position		
Beginning of year	<u>165,682,885</u>	<u>147,321,630</u>
End of year	<u>\$ 161,681,912</u>	<u>\$ 165,682,885</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 104,160,338	\$ 14,055,394	\$ 1,137,540	\$ 6,367,069	\$ 10,422,480
Cash paid for employees and benefits	-	(645,605)	(353,275)	-	-
Cash paid for services and supplies	(114,277,015)	(16,698,676)	(607,973)	(9,385,084)	(15,741,430)
Other operating receipts	8,279,502	693,855	-	335,215	582,696
Net cash provided (used) by operating activities	<u>(1,837,175)</u>	<u>(2,595,032)</u>	<u>176,292</u>	<u>(2,682,800)</u>	<u>(4,736,254)</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	1,500,000	-	-
Transfers to other funds	-	(45,850)	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(45,850)</u>	<u>1,500,000</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest income	3,086,269	2,141,808	334,591	485,443	2,078,020
Net cash provided (used) by investing activities	<u>3,086,269</u>	<u>2,141,808</u>	<u>334,591</u>	<u>485,443</u>	<u>2,078,020</u>
Net increase (decrease) in cash and cash equivalents	<u>1,249,094</u>	<u>(499,074)</u>	<u>2,010,883</u>	<u>(2,197,357)</u>	<u>(2,658,234)</u>
Cash and Cash Equivalents:					
Beginning of year	77,502,378	54,443,715	8,294,132	12,971,226	57,619,605
End of year	<u>\$ 78,751,472</u>	<u>\$ 53,944,641</u>	<u>\$ 10,305,015</u>	<u>\$ 10,773,869</u>	<u>\$ 54,961,371</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (5,129,678)	\$ (16,395,063)	\$ 152,618	\$ (341,222)	\$ (1,605,354)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,615	-	-	-
(Increase) decrease in:					
Accounts receivable	419,375	110,609	(1,462)	(33,131)	241,504
Due from other funds	1,963,880	(1,558,051)	-	(3,048,656)	(6,373,836)
Due from other governmental units	(1,813,889)	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	(7,223)	-	-	-
Increase (decrease) in:					
Accounts payable	(247,121)	22,920	25,164	2,414	(59,225)
Accrued payroll and benefits	6,672	(2,742)	(28)	-	-
Due to other funds	-	-	-	8,280	-
Current portion of long-term liabilities	2,963,586	349,294	-	2,604,945	1,627,951
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	(11,961)	-	-	-
Claims and judgements	-	14,854,570	-	(1,875,430)	1,432,706
Net cash provided (used) by operating activities	<u>\$ (1,837,175)</u>	<u>\$ (2,595,032)</u>	<u>\$ 176,292</u>	<u>\$ (2,682,800)</u>	<u>\$ (4,736,254)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 1,950,000	\$ 1,448,162	\$ 2,110,210	\$ 5,912,642	\$ 1,946,569
Cash paid for employees and benefits	-	-	(1,285,987)	-	(879,350)
Cash paid for services and supplies	(957,029)	(3,500,216)	(957,150)	(4,931,669)	(1,095,575)
Other operating receipts	-	26,470	3,635	167,287	-
Net cash provided (used) by operating activities	992,971	(2,025,584)	(129,292)	1,148,260	(28,356)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(85,150)	-	(52,400)
Net cash provided (used) by noncapital financing activities	-	-	(85,150)	-	(52,400)
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	50,771	413,685	602,650	579,088	62,581
Net cash provided (used) by investing activities	50,771	413,685	602,650	579,088	62,581
Net increase (decrease) in cash and cash equivalents	1,043,742	(1,611,899)	388,208	1,727,348	(18,175)
Cash and Cash Equivalents:					
Beginning of year	1,334,386	11,199,359	15,491,395	15,790,517	1,691,541
End of year	\$ 2,378,128	\$ 9,587,460	\$ 15,879,603	\$ 17,517,865	\$ 1,673,366
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (218,203)	\$ (4,303,384)	\$ (149,616)	\$ 1,240,386	\$ (12,707)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	26,470	-	(503)	(107)
Due from other funds	-	(451,838)	-	-	(2,118)
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	(26,581)	-
Increase (decrease) in:					
Accounts payable	(24)	(389,957)	21,841	-	43,985
Accrued payroll and benefits	-	-	(6,177)	-	(3,222)
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	310,053	1,743,590	82,713	362,825	(29,915)
Deposits and other current liabilities	-	-	-	2,657	-
Compensated absences	-	-	-	-	(24,272)
Claims and judgements	901,145	1,349,535	(78,053)	(430,524)	-
Net cash provided (used) by operating activities	\$ 992,971	\$ (2,025,584)	\$ (129,292)	\$ 1,148,260	\$ (28,356)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:				
Cash received from customers	\$ 7,069,983	\$ 15,489,164	\$ 4,709,068	\$ 64,672,529
Cash paid for employees and benefits	(5,386,294)	(5,411,662)	(4,625,391)	(25,817,398)
Cash paid for services and supplies	(4,881,138)	(9,996,541)	(1,116,249)	(37,316,894)
Other operating receipts	1,956,562	20,824	67,887	419,431
Net cash provided (used) by operating activities	(1,240,887)	101,785	(964,685)	1,957,668
Cash Flows From Noncapital Financing Activities:				
Transfers from other funds	-	-	4,050,000	5,000,000
Transfers to other funds	(425,750)	(334,050)	(288,200)	(1,303,450)
Net cash provided (used) by noncapital financing activities	(425,750)	(334,050)	3,761,800	3,696,550
Cash Flows From Capital and Related Financing Activities:				
Acquisition, construction, or improvement of capital assets	(15,347)	(31,429)	-	(3,069,738)
Proceeds from the sale of capital assets	-	-	-	-
Net cash provided (used) by capital and related financing activities	(15,347)	(31,429)	-	(3,069,738)
Cash Flows From Investing Activities:				
Interest income	136,966	485,729	159,036	1,317,825
Net cash provided (used) by investing activities	136,966	485,729	159,036	1,317,825
Net increase (decrease) in cash and cash equivalents	(1,545,018)	222,035	2,956,151	3,902,305
Cash and Cash Equivalents:				
Beginning of year	4,240,774	12,678,188	3,896,831	31,620,876
End of year	\$ 2,695,756	\$ 12,900,223	\$ 6,852,982	\$ 35,523,181
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 815,043	\$ (279,197)	\$ (1,259,893)	\$ 2,822,101
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	61,277	362,985	11,352	81,072
(Increase) decrease in:				
Accounts receivable	14,387	164	-	36,326
Due from other funds	(2,300,000)	(5,094)	(30,027)	(337,311)
Due from other governmental units	93,499	2,387	-	83,227
Inventory	-	106,111	-	-
Prepaid expense	-	-	-	-
Increase (decrease) in:				
Accounts payable	(11,233)	(4,064)	25,056	(884,720)
Accrued payroll and benefits	(23,944)	(15,666)	33,319	(12,145)
Due to other funds	52,394	1,144	165,000	-
Current portion of long-term liabilities	57,690	(91,601)	(62,973)	(322,014)
Deposits and other current liabilities	-	-	-	1,000
Compensated absences	-	24,616	153,481	490,132
Claims and judgements	-	-	-	-
Net cash provided (used) by operating activities	\$ (1,240,887)	\$ 101,785	\$ (964,685)	\$ 1,957,668

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018) (Continued)

	Total	
	2019	2018
Cash Flows From Operating Activities:		
Cash received from customers	\$ 241,451,148	\$ 237,458,916
Cash paid for employees and benefits	(44,404,962)	(44,695,000)
Cash paid for services and supplies	(221,462,639)	(192,132,413)
Other operating receipts	12,553,364	11,048,351
Net cash provided (used) by operating activities	<u>(11,863,089)</u>	<u>11,679,854</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	10,550,000	9,300,000
Transfers to other funds	<u>(2,534,850)</u>	<u>(2,482,450)</u>
Net cash provided (used) by noncapital financing activities	<u>8,015,150</u>	<u>6,817,550</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(3,116,514)	(896,323)
Proceeds from the sale of capital assets	<u>-</u>	<u>1,506</u>
Net cash provided (used) by capital and related financing activities	<u>(3,116,514)</u>	<u>(894,817)</u>
Cash Flows From Investing Activities:		
Interest income	<u>11,934,462</u>	<u>378,120</u>
Net cash provided (used) by investing activities	<u>11,934,462</u>	<u>378,120</u>
Net increase (decrease) in cash and cash equivalents	<u>4,970,009</u>	<u>17,980,707</u>
Cash and Cash Equivalents:		
Beginning of year	<u>308,774,923</u>	<u>290,794,216</u>
End of year	<u>\$ 313,744,932</u>	<u>\$ 308,774,923</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ (24,664,169)	\$ 10,901,724
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	559,301	429,360
(Increase) decrease in:		
Accounts receivable	813,632	277,112
Due from other funds	(12,143,051)	(2,389,583)
Due from other governmental units	(1,634,776)	613,391
Inventory	106,111	(32,754)
Prepaid expense	(33,804)	(62,217)
Increase (decrease) in:		
Accounts payable	(1,454,964)	1,625,352
Accrued payroll and benefits	(23,933)	66,441
Due to other funds	226,818	(199,439)
Current portion of long-term liabilities	9,596,144	2,407,056
Deposits and other current liabilities	3,657	(3,547)
Compensated absences	631,996	(203,024)
Claims and judgements	16,153,949	(1,750,018)
Net cash provided (used) by operating activities	<u>\$ (11,863,089)</u>	<u>\$ 11,679,854</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Self-Funded Group Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 99,095,204	\$ 103,584,300	\$ 4,489,096	\$ 106,330,504
Other operating revenues	1,905,700	8,279,502	6,373,802	8,786,971
Total operating revenues	<u>101,000,904</u>	<u>111,863,802</u>	<u>10,862,898</u>	<u>115,117,475</u>
Operating expenses				
Services and supplies	121,299,237	116,993,480	(4,305,757)	92,890,213
Operating income (loss)	<u>(20,298,333)</u>	<u>(5,129,678)</u>	<u>15,168,655</u>	<u>22,227,262</u>
Nonoperating revenues (expenses)				
Interest income	298,500	3,269,795	2,971,295	21,792
Change in net position	<u>\$ (19,999,833)</u>	<u>\$ (1,859,883)</u>	<u>\$ 18,139,950</u>	<u>\$ 22,249,054</u>

Clark County Worker's Compensation	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 13,854,200	\$ 14,184,567	\$ 330,367	\$ 14,489,747
Other operating revenues	582,510	2,012,124	1,429,614	2,177,557
Total operating revenues	<u>14,436,710</u>	<u>16,196,691</u>	<u>1,759,981</u>	<u>16,667,304</u>
Operating expenses				
Salaries and wages	475,207	456,696	(18,511)	392,537
Employee benefits	205,762	184,233	(21,529)	148,408
Services and supplies	40,667,495	31,908,210	(8,759,285)	19,733,803
Depreciation	42,615	42,615	-	42,616
Total operating expenses	<u>41,391,079</u>	<u>32,591,754</u>	<u>(8,799,325)</u>	<u>20,317,364</u>
Operating income (loss)	<u>(26,954,369)</u>	<u>(16,395,063)</u>	<u>10,559,306</u>	<u>(3,650,060)</u>
Nonoperating revenues (expenses)				
Interest income	273,000	2,263,108	1,990,108	202,407
Income (loss) before transfers	(26,681,369)	(14,131,955)	12,549,414	(3,447,653)
Transfers to other funds	(45,850)	(45,850)	-	(45,850)
Change in net position	<u>\$ (26,727,219)</u>	<u>\$ (14,177,805)</u>	<u>\$ 12,549,414</u>	<u>\$ (3,493,503)</u>

Employee Benefits	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 997,000	\$ 1,139,002	\$ 142,002	\$ 1,087,092
Operating expenses				
Salaries and wages	2,697,500	330,376	(2,367,124)	1,278,868
Employee benefits	100,000	22,871	(77,129)	73,727
Services and supplies	1,932,000	633,137	(1,298,863)	585,578
Total operating expenses	<u>4,729,500</u>	<u>986,384</u>	<u>(3,743,116)</u>	<u>1,938,173</u>
Operating income (loss)	<u>(3,732,500)</u>	<u>152,618</u>	<u>3,885,118</u>	<u>(851,081)</u>
Nonoperating revenues (expenses)				
Interest income	34,450	364,642	330,192	6,557
Income (loss) before transfers	(3,698,050)	517,260	4,215,310	(844,524)
Transfers from other funds	1,500,000	1,500,000	-	1,500,000
Change in net position	<u>\$ (2,198,050)</u>	<u>\$ 2,017,260</u>	<u>\$ 4,215,310</u>	<u>\$ 655,476</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

LVMPD Self-Funded Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,400,000	\$ 9,342,676	\$ 2,942,676	\$ 5,400,000
Other operating revenues	210,000	432,845	222,845	236,302
Total operating revenues	<u>6,610,000</u>	<u>9,775,521</u>	<u>3,165,521</u>	<u>5,636,302</u>
Operating expenses				
Services and supplies	7,964,130	10,116,743	2,152,613	6,701,413
Operating income (loss)	<u>(1,354,130)</u>	<u>(341,222)</u>	<u>1,012,908</u>	<u>(1,065,111)</u>
Nonoperating revenues (expenses)				
Interest income	200,000	502,797	302,797	61,898
Change in net position	<u>\$ (1,154,130)</u>	<u>\$ 161,575</u>	<u>\$ 1,315,705</u>	<u>\$ (1,003,213)</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 10,180,977	\$ 16,554,812	\$ 6,373,835	\$ 12,542,922
Other operating revenues	500,000	582,696	82,696	702,793
Total operating revenues	<u>10,680,977</u>	<u>17,137,508</u>	<u>6,456,531</u>	<u>13,245,715</u>
Operating expenses				
Services and supplies	14,847,217	18,742,862	3,895,645	17,176,125
Operating income (loss)	<u>(4,166,240)</u>	<u>(1,605,354)</u>	<u>2,560,886</u>	<u>(3,930,410)</u>
Nonoperating revenues (expenses)				
Interest income	750,000	2,185,261	1,435,261	195,442
Change in net position	<u>\$ (3,416,240)</u>	<u>\$ 579,907</u>	<u>\$ 3,996,147</u>	<u>\$ (3,734,968)</u>

CCDC Self-Funded Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 800,000	\$ 1,950,000	\$ 1,150,000	\$ 800,000
Operating expenses				
Services and supplies	1,480,000	2,168,203	688,203	710,891
Operating income (loss)	<u>(680,000)</u>	<u>(218,203)</u>	<u>461,797</u>	<u>89,109</u>
Nonoperating revenues (expenses)				
Interest income	4,314	59,599	55,285	(433)
Change in net position	<u>\$ (675,686)</u>	<u>\$ (158,604)</u>	<u>\$ 517,082</u>	<u>\$ 88,676</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

CCDC Self-Funded Industrial Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,226,640	\$ 1,900,000	\$ (326,640)	\$ -
Other operating revenues	-	-	-	47,853
Total operating revenues	<u>2,226,640</u>	<u>1,900,000</u>	<u>(326,640)</u>	<u>47,853</u>
Operating expenses				
Services and supplies	3,646,250	6,203,384	2,557,134	1,080,476
Operating income (loss)	<u>(1,419,610)</u>	<u>(4,303,384)</u>	<u>(2,883,774)</u>	<u>(1,032,623)</u>
Nonoperating revenues (expenses)				
Interest income	55,692	430,269	374,577	56,205
Change in net position	<u>\$ (1,363,918)</u>	<u>\$ (3,873,115)</u>	<u>\$ (2,509,197)</u>	<u>\$ (976,418)</u>

County Liability Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,149,700	\$ 2,110,210	\$ (39,490)	\$ 2,058,937
Other operating revenues	-	34,635	34,635	72,800
Total operating revenues	<u>2,149,700</u>	<u>2,144,845</u>	<u>(4,855)</u>	<u>2,131,737</u>
Operating expenses				
Salaries and wages	979,354	919,333	(60,021)	841,650
Employee benefits	424,941	400,098	(24,843)	414,769
Services and supplies	4,170,455	975,030	(3,195,425)	1,082,329
Total operating expenses	<u>5,574,750</u>	<u>2,294,461</u>	<u>(3,280,289)</u>	<u>2,338,748</u>
Operating income (loss)	<u>(3,425,050)</u>	<u>(149,616)</u>	<u>3,275,434</u>	<u>(207,011)</u>
Nonoperating revenues (expenses)				
Interest income	71,500	640,104	568,604	40,909
Income (loss) before transfers	<u>(3,353,550)</u>	<u>490,488</u>	<u>3,844,038</u>	<u>(166,102)</u>
Transfers to other funds	<u>(1,011,700)</u>	<u>(85,150)</u>	<u>926,550</u>	<u>(72,050)</u>
Change in net position	<u>\$ (4,365,250)</u>	<u>\$ 405,338</u>	<u>\$ 4,770,588</u>	<u>\$ (238,152)</u>

County Liability Insurance Pool	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Insurance	\$ 5,863,075	\$ 5,913,145	\$ 50,070	\$ 5,676,759
Other operating revenues	-	291,287	291,287	291,200
Total operating revenues	<u>5,863,075</u>	<u>6,204,432</u>	<u>341,357</u>	<u>5,967,959</u>
Operating expenses				
Services and supplies	14,533,600	4,964,046	(9,569,554)	4,546,527
Operating income (loss)	<u>(8,670,525)</u>	<u>1,240,386</u>	<u>9,910,911</u>	<u>1,421,432</u>
Nonoperating revenues (expenses)				
Interest income	54,500	624,648	570,148	(11,496)
Income (loss) before transfers	<u>(8,616,025)</u>	<u>1,865,034</u>	<u>10,481,059</u>	<u>1,409,936</u>
Transfers to other funds	<u>(1,841,000)</u>	<u>-</u>	<u>1,841,000</u>	<u>-</u>
Change in net position	<u>\$ (10,457,025)</u>	<u>\$ 1,865,034</u>	<u>\$ 12,322,059</u>	<u>\$ 1,409,936</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Clark County Investment Pool	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Other	\$ 2,042,052	\$ 1,946,569	\$ (95,483)	\$ 1,956,044
Operating expenses				
Salaries and wages	791,386	559,610	(231,776)	736,364
Employee benefits	355,030	262,331	(92,699)	274,350
Services and supplies	1,460,634	1,137,335	(323,299)	991,920
Total operating expenses	2,607,050	1,959,276	(647,774)	2,002,634
Operating income (loss)	(564,998)	(12,707)	552,291	(46,590)
Nonoperating revenues (expenses)				
Interest income	6,000	66,312	60,312	(9,867)
Income (loss) before transfers	(558,998)	53,605	612,603	(56,457)
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,058,950)	(52,400)	1,006,550	(58,950)
Change in net position	\$ (617,948)	\$ 1,205	\$ 619,153	\$ (115,407)

Regional Justice Center Maintenance and Operations	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 250,000	\$ 155,596	\$ (94,404)	\$ 161,119
Other	9,200,000	9,200,000	-	8,456,822
Other operating revenues	1,937,000	1,863,063	(73,937)	1,811,897
Total operating revenues	11,387,000	11,218,659	(168,341)	10,429,838
Operating expenses				
Salaries and wages	3,939,976	3,740,245	(199,731)	3,555,693
Employee benefits	2,013,480	1,679,795	(333,685)	1,613,014
Services and supplies	5,947,470	4,922,299	(1,025,171)	4,721,314
Depreciation	53,293	61,277	7,984	60,267
Total operating expenses	11,954,219	10,403,616	(1,550,603)	9,950,288
Operating income (loss)	(567,219)	815,043	1,382,262	479,550
Nonoperating revenues (expenses)				
Interest income	25,791	138,068	112,277	(6,935)
Income (loss) before transfers	(541,428)	953,111	1,494,539	472,615
Transfers to other funds	(451,950)	(425,750)	26,200	(406,100)
Change in net position	\$ (993,378)	\$ 527,361	\$ 1,520,739	\$ 66,515

Automotive and Central Services	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Other	\$ 14,400,000	\$ 15,491,707	\$ 1,091,707	\$ 15,728,813
Other operating revenues	2,500	20,824	18,324	6,481
Total operating revenues	14,402,500	15,512,531	1,110,031	15,735,294
Operating expenses				
Salaries and wages	4,206,397	3,708,028	(498,369)	3,988,423
Employee benefits	1,764,618	1,620,983	(143,635)	1,654,246
Services and supplies	14,254,891	10,099,732	(4,155,159)	10,180,506
Depreciation	210,667	362,985	152,318	183,274
Total operating expenses	20,436,573	15,791,728	(4,644,845)	16,006,449
Operating income (loss)	(6,034,073)	(279,197)	5,754,876	(271,155)
Nonoperating revenues (expenses)				
Interest income	60,000	515,851	455,851	36,152
Gain (loss) on sale or disposition of property and equipment	-	-	-	1,506
Total nonoperating revenues (expenses)	60,000	515,851	455,851	37,658
Income (loss) before transfers	(5,974,073)	236,654	6,210,727	(233,497)
Transfers to other funds	(386,450)	(334,050)	52,400	(373,350)
Change in net position	\$ (6,360,523)	\$ (97,396)	\$ 6,263,127	\$ (606,847)

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Construction Management	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Other	\$ 2,750,000	\$ 4,574,095	\$ 1,824,095	\$ 2,693,935
Other operating revenues	-	67,887	67,887	7,208
Total operating revenues	<u>2,750,000</u>	<u>4,641,982</u>	<u>1,891,982</u>	<u>2,701,143</u>
Operating expenses				
Salaries and wages	3,707,921	3,439,484	(268,437)	3,059,054
Employee benefits	1,648,514	1,309,734	(338,780)	1,161,312
Services and supplies	2,170,333	1,141,305	(1,029,028)	936,424
Depreciation	28,000	11,352	(16,648)	11,575
Total operating expenses	<u>7,554,768</u>	<u>5,901,875</u>	<u>(1,652,893)</u>	<u>5,168,365</u>
Operating income (loss)	<u>(4,804,768)</u>	<u>(1,259,893)</u>	<u>3,544,875</u>	<u>(2,467,222)</u>
Nonoperating revenues (expenses)				
Interest income	17,580	184,306	166,726	18,340
Income (loss) before transfers	(4,787,188)	(1,075,587)	3,711,601	(2,448,882)
Transfers from other funds	4,050,000	4,050,000	-	2,800,000
Transfers to other funds	(288,200)	(288,200)	-	(229,250)
Change in net position	<u>\$ (1,025,388)</u>	<u>\$ 2,686,213</u>	<u>\$ 3,711,601</u>	<u>\$ 121,868</u>

Enterprise Resource Planning	Final Budget	2019 Actual	Variance	2018 Actual
Operating revenues				
Charges for services				
Other	\$ 65,499,952	\$ 64,890,287	\$ (609,665)	\$ 61,161,834
Other operating revenues	387,000	419,431	32,431	411,933
Total operating revenues	<u>65,886,952</u>	<u>65,309,718</u>	<u>(577,234)</u>	<u>61,573,767</u>
Operating expenses				
Salaries and wages	20,443,613	18,698,599	(1,745,014)	18,431,364
Employee benefits	8,275,145	7,274,772	(1,000,373)	7,235,866
Services and supplies	43,150,900	36,433,174	(6,717,726)	35,569,275
Depreciation	79,778	81,072	1,294	131,628
Total operating expenses	<u>71,949,436</u>	<u>62,487,617</u>	<u>(9,461,819)</u>	<u>61,368,133</u>
Operating income (loss)	<u>(6,062,484)</u>	<u>2,822,101</u>	<u>8,884,585</u>	<u>205,634</u>
Nonoperating revenues (expenses)				
Interest income	135,511	1,411,519	1,276,008	29,504
Gain (loss) on sale or disposition of property and equipment	-	(8,233)	(8,233)	-
Total nonoperating revenues (expenses)	<u>135,511</u>	<u>1,403,286</u>	<u>1,267,775</u>	<u>29,504</u>
Income (loss) before transfers	(5,926,973)	4,225,387	10,152,360	235,138
Transfers from other funds	-	5,000,000	5,000,000	5,000,000
Transfers to other funds	(1,486,850)	(1,303,450)	183,400	(1,296,900)
Change in net position	<u>\$ (7,413,823)</u>	<u>\$ 7,921,937</u>	<u>\$ 15,335,760</u>	<u>\$ 3,938,238</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Self-Funded Group Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 99,095,204	\$ 104,160,338	\$ 5,065,134	\$ 106,298,728
Cash paid for services and supplies	(121,299,237)	(114,277,015)	7,022,222	(92,941,750)
Other operating receipts	1,905,700	8,279,502	6,373,802	6,219,971
Net cash provided (used) by operating activities	(20,298,333)	(1,837,175)	18,461,158	19,576,949
Cash flows from investing activities				
Interest income	298,500	3,086,269	2,787,769	(83,070)
Net increase (decrease) in cash and cash equivalents	(19,999,833)	1,249,094	21,248,927	19,493,879
Cash and cash equivalents				
Beginning of year	73,710,108	77,502,378	3,792,270	58,008,499
End of year	\$ 53,710,275	\$ 78,751,472	\$ 25,041,197	\$ 77,502,378

Clark County Worker's Compensation	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 13,854,200	\$ 14,055,394	\$ 201,194	\$13,739,212
Cash paid for employees and benefits	(680,969)	(645,605)	35,364	(485,434)
Cash paid for services and supplies	(40,667,495)	(16,698,676)	23,968,819	(17,028,885)
Other operating receipts	582,510	693,855	111,345	1,760,542
Net cash provided (used) by operating activities	(26,911,754)	(2,595,032)	24,316,722	(2,014,565)
Cash flows from noncapital financing activities				
Transfers to other funds	(45,850)	(45,850)	-	(45,850)
Cash flows from investing activities				
Interest income	273,000	2,141,808	1,868,808	168,570
Net increase (decrease) in cash and cash equivalents	(26,684,604)	(499,074)	26,185,530	(1,891,845)
Cash and cash equivalents				
Beginning of year	53,943,271	54,443,715	500,444	56,335,560
End of year	\$ 27,258,667	\$ 53,944,641	\$ 26,685,974	\$ 54,443,715

Employee Benefits	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 997,000	\$ 1,137,540	\$ 140,540	\$1,042,893
Cash paid for employees and benefits	(2,797,500)	(353,275)	2,444,225	(1,352,567)
Cash paid for services and supplies	(1,932,000)	(607,973)	1,324,027	(584,228)
Net cash provided (used) by operating activities	(3,732,500)	176,292	3,908,792	(893,902)
Cash flows from noncapital financing activities				
Transfers from other funds	1,500,000	1,500,000	-	1,500,000
Cash flows from investing activities				
Interest income	34,450	334,591	300,141	(880)
Net increase (decrease) in cash and cash equivalents	(2,198,050)	2,010,883	4,208,933	605,218
Cash and cash equivalents				
Beginning of year	8,505,244	8,294,132	(211,112)	7,688,914
End of year	\$ 6,307,194	\$ 10,305,015	\$ 3,997,821	\$ 8,294,132

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

LVMPD Self-Funded Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,400,000	\$ 6,367,069	\$ (32,931)	\$ 5,403,976
Cash paid for services and supplies	(7,964,130)	(9,385,084)	(1,420,954)	(7,011,241)
Other operating receipts	<u>210,000</u>	<u>335,215</u>	<u>125,215</u>	<u>236,302</u>
Net cash provided (used) by operating activities	<u>(1,354,130)</u>	<u>(2,682,800)</u>	<u>(1,328,670)</u>	<u>(1,370,963)</u>
Cash flows from investing activities				
Interest income	<u>200,000</u>	<u>485,443</u>	<u>285,443</u>	<u>56,052</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,154,130)</u>	<u>(2,197,357)</u>	<u>(1,043,227)</u>	<u>(1,314,911)</u>
Cash and cash equivalents				
Beginning of year	<u>12,996,939</u>	<u>12,971,226</u>	<u>(25,713)</u>	<u>14,286,137</u>
End of year	<u>\$ 11,842,809</u>	<u>\$ 10,773,869</u>	<u>\$ (1,068,940)</u>	<u>\$ 12,971,226</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,180,977	\$ 10,422,480	\$ 241,503	\$ 12,637,344
Cash paid for services and supplies	(14,847,217)	(15,741,430)	(894,213)	(14,552,959)
Other operating receipts	<u>500,000</u>	<u>582,696</u>	<u>82,696</u>	<u>572,634</u>
Net cash provided (used) by operating activities	<u>(4,166,240)</u>	<u>(4,736,254)</u>	<u>(570,014)</u>	<u>(1,342,981)</u>
Cash flows from investing activities				
Interest income	<u>750,000</u>	<u>2,078,020</u>	<u>1,328,020</u>	<u>160,442</u>
Net increase (decrease) in cash and cash equivalents	<u>(3,416,240)</u>	<u>(2,658,234)</u>	<u>758,006</u>	<u>(1,182,539)</u>
Cash and cash equivalents				
Beginning of year	<u>58,086,503</u>	<u>57,619,605</u>	<u>(466,898)</u>	<u>58,802,144</u>
End of year	<u>\$ 54,670,263</u>	<u>\$ 54,961,371</u>	<u>\$ 291,108</u>	<u>\$ 57,619,605</u>

CCDC Self-Funded Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 800,000	\$ 1,950,000	\$ 1,150,000	\$ 800,000
Cash paid for services and supplies	(1,480,000)	(957,029)	522,971	(729,329)
Net cash used by operating activities	<u>(680,000)</u>	<u>992,971</u>	<u>1,672,971</u>	<u>70,671</u>
Cash flows from investing activities				
Interest income	<u>4,314</u>	<u>50,771</u>	<u>46,457</u>	<u>(1,557)</u>
Net increase (decrease) in cash and cash equivalents	<u>(675,686)</u>	<u>1,043,742</u>	<u>1,719,428</u>	<u>69,114</u>
Cash and cash equivalents				
Beginning of year	<u>1,313,555</u>	<u>1,334,386</u>	<u>20,831</u>	<u>1,265,272</u>
End of year	<u>\$ 637,869</u>	<u>\$ 2,378,128</u>	<u>\$ 1,740,259</u>	<u>\$ 1,334,386</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

CCDC Self-Funded Industrial Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,226,640	\$ 1,448,162	\$ (778,478)	\$ -
Cash paid for services and supplies	(3,646,250)	(3,500,216)	146,034	(2,050,100)
Other operating receipts	-	26,470	26,470	21,383
Net cash provided (used) by operating activities	<u>(1,419,610)</u>	<u>(2,025,584)</u>	<u>(605,974)</u>	<u>(2,028,717)</u>
Cash flows from investing activities				
Interest income	55,692	413,685	357,993	53,298
Net increase (decrease) in cash and cash equivalents	(1,363,918)	(1,611,899)	(247,981)	(1,975,419)
Cash and cash equivalents				
Beginning of year	10,773,725	11,199,359	425,634	13,174,778
End of year	<u>\$ 9,409,807</u>	<u>\$ 9,587,460</u>	<u>\$ 177,653</u>	<u>\$ 11,199,359</u>

County Liability Insurance	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,149,700	\$ 2,110,210	\$ (39,490)	\$ 2,058,937
Cash paid for employees and benefits	(1,404,295)	(1,285,987)	118,308	(1,384,541)
Cash paid for services and supplies	(4,170,455)	(957,150)	3,213,305	(1,137,171)
Other operating receipts	-	3,635	3,635	-
Net cash provided (used) by operating activities	<u>(3,425,050)</u>	<u>(129,292)</u>	<u>3,295,758</u>	<u>(462,775)</u>
Cash flows from noncapital financing activities				
Transfers to other funds	(1,011,700)	(85,150)	926,550	(72,050)
Cash flows from investing activities				
Interest income	71,500	602,650	531,150	31,192
Net increase (decrease) in cash and cash equivalents	(4,365,250)	388,208	4,753,458	(503,633)
Cash and cash equivalents				
Beginning of year	15,669,343	15,491,395	(177,948)	15,995,028
End of year	<u>\$ 11,304,093</u>	<u>\$ 15,879,603</u>	<u>\$ 4,575,510</u>	<u>\$ 15,491,395</u>

County Liability Insurance Pool	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 5,863,075	\$ 5,912,642	\$ 49,567	\$ 5,676,759
Cash paid for services and supplies	(14,533,600)	(4,931,669)	9,601,931	(4,570,069)
Other operating receipts	-	167,287	167,287	-
Net cash provided (used) by operating activities	<u>(8,670,525)</u>	<u>1,148,260</u>	<u>9,818,785</u>	<u>1,106,690</u>
Cash flows from noncapital financing activities				
Transfers to other funds	(1,841,000)	-	1,841,000	-
Cash flows from investing activities				
Interest income	54,500	579,088	524,588	(25,475)
Net increase (decrease) in cash and cash equivalents	(10,457,025)	1,727,348	12,184,373	1,081,215
Cash and cash equivalents				
Beginning of year	14,568,035	15,790,517	1,222,482	14,709,302
End of year	<u>\$ 4,111,010</u>	<u>\$ 17,517,865</u>	<u>\$ 13,406,855</u>	<u>\$ 15,790,517</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

County Investment Pool	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,042,052	\$ 1,946,569	\$ (95,483)	\$ 1,956,404
Cash paid for employees and benefits	(1,146,416)	(879,350)	267,066	(965,423)
Cash paid for services and supplies	(1,460,634)	(1,095,575)	365,059	(1,018,576)
Net cash provided (used) by operating activities	(564,998)	(28,356)	536,642	(27,595)
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,058,950)	(52,400)	1,006,550	(58,950)
Net cash provided (used) by noncapital financing activities	(58,950)	(52,400)	6,550	(58,950)
Cash flows from investing activities				
Interest income	6,000	62,581	56,581	(10,812)
Net increase (decrease) in cash and cash equivalents	(617,948)	(18,175)	599,773	(97,357)
Cash and cash equivalents				
Beginning of year	1,617,948	1,691,541	73,593	1,788,898
End of year	\$ 1,000,000	\$ 1,673,366	\$ 673,366	\$ 1,691,541

Regional Justice Center Maintenance and Operations	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 9,450,000	\$ 7,069,983	\$ (2,380,017)	\$ 8,582,796
Cash paid for employees and benefits	(5,953,456)	(5,386,294)	567,162	(5,120,818)
Cash paid for services and supplies	(5,947,470)	(4,881,138)	1,066,332	(4,807,042)
Other operating receipts	1,937,000	1,956,562	19,562	1,811,897
Net cash provided (used) by operating activities	(513,926)	(1,240,887)	(726,961)	466,833
Cash flows from noncapital financing activities				
Transfers to other funds	(451,950)	(425,750)	26,200	(406,100)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(472,448)	(15,347)	457,101	(232,531)
Cash flows from investing activities				
Interest income	25,791	136,966	111,175	(9,483)
Net increase (decrease) in cash and cash equivalents	(1,412,533)	(1,545,018)	(132,485)	(181,281)
Cash and cash equivalents				
Beginning of year	3,839,918	4,240,774	400,856	4,422,055
End of year	\$ 2,427,385	\$ 2,695,756	\$ 268,371	\$ 4,240,774

Automotive and Central Services	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,400,000	\$ 15,489,164	\$ 1,089,164	\$ 15,317,599
Cash paid for employees and benefits	(5,971,015)	(5,411,662)	559,353	(5,581,177)
Cash paid for services and supplies	(14,254,891)	(9,996,541)	4,258,350	(10,090,156)
Other operating receipts	2,500	20,824	18,324	6,481
Net cash provided (used) by operating activities	(5,823,406)	101,785	5,925,191	(347,253)
Cash flows from noncapital financing activities				
Transfers to other funds	(386,450)	(334,050)	52,400	(373,350)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(2,090,000)	(31,429)	2,058,571	(663,792)
Proceeds from the sale of capital assets	-	-	-	1,506
Net cash used by capital and related financing activities	(2,090,000)	(31,429)	2,058,571	(662,286)
Cash flows from investing activities				
Interest income	60,000	485,729	425,729	30,592
Net increase (decrease) in cash and cash equivalents	(8,239,856)	222,035	8,461,891	(1,352,297)
Cash and cash equivalents				
Beginning of year	12,176,149	12,678,188	502,039	14,030,485
End of year	\$ 3,936,293	\$ 12,900,223	\$ 8,963,930	\$ 12,678,188

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

Construction Management	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,750,000	\$ 4,709,068	\$ 1,959,068	\$2,756,284
Cash paid for employees and benefits	(5,356,435)	(4,625,391)	731,044	(4,183,843)
Cash paid for services and supplies	(2,170,333)	(1,116,249)	1,054,084	(967,876)
Other operating receipts	-	67,887	67,887	7,208
Net cash provided (used) by operating activities	<u>(4,776,768)</u>	<u>(964,685)</u>	<u>3,812,083</u>	<u>(2,388,227)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	4,050,000	4,050,000	-	2,800,000
Transfers to other funds	<u>(288,200)</u>	<u>(288,200)</u>	<u>-</u>	<u>(229,250)</u>
Net cash provided by noncapital financing activities	<u>3,761,800</u>	<u>3,761,800</u>	<u>-</u>	<u>2,570,750</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	<u>(23,000)</u>	<u>-</u>	<u>23,000</u>	<u>-</u>
Cash flows from investing activities				
Interest income	<u>17,580</u>	<u>159,036</u>	<u>141,456</u>	<u>15,066</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,020,388)</u>	<u>2,956,151</u>	<u>3,976,539</u>	<u>197,589</u>
Cash and cash equivalents				
Beginning of year	<u>3,759,578</u>	<u>3,896,831</u>	<u>137,253</u>	<u>3,699,242</u>
End of year	<u>\$ 2,739,190</u>	<u>\$ 6,852,982</u>	<u>\$ 4,113,792</u>	<u>\$ 3,896,831</u>

Enterprise Resource Planning	Final Budget	2019 Actual	Variance	2018 Actual
Cash flows from operating activities				
Cash received from customers	\$ 65,499,952	\$ 64,672,529	\$ (827,423)	\$61,187,984
Cash paid for employees and benefits	(28,718,758)	(25,817,398)	2,901,360	(25,621,197)
Cash paid for services and supplies	(43,150,900)	(37,316,894)	5,834,006	(34,643,031)
Other operating receipts	<u>387,000</u>	<u>419,431</u>	<u>32,431</u>	<u>411,933</u>
Net cash provided (used) by operating activities	<u>(5,982,706)</u>	<u>1,957,668</u>	<u>7,940,374</u>	<u>1,335,689</u>
Cash flows from noncapital financing activities				
Transfers from other funds	-	5,000,000	(25,657,787)	5,000,000
Transfers to other funds	<u>(1,486,850)</u>	<u>(1,303,450)</u>	<u>183,400</u>	<u>(1,296,900)</u>
Net cash provided by noncapital financing activities	<u>(1,486,850)</u>	<u>3,696,550</u>	<u>(25,474,387)</u>	<u>3,703,100</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	<u>(8,289,848)</u>	<u>(3,069,738)</u>	<u>(3,069,738)</u>	<u>-</u>
Cash flows from investing activities				
Interest income	<u>135,511</u>	<u>1,317,825</u>	<u>1,182,314</u>	<u>(5,815)</u>
Net increase (decrease) in cash and cash equivalents	<u>(15,623,893)</u>	<u>3,902,305</u>	<u>(19,421,437)</u>	<u>5,032,974</u>
Cash and cash equivalents				
Beginning of year	<u>31,025,212</u>	<u>31,620,876</u>	<u>595,664</u>	<u>26,587,902</u>
End of year	<u>\$ 15,401,319</u>	<u>\$ 35,523,181</u>	<u>\$ (18,825,773)</u>	<u>\$ 31,620,876</u>

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension and Other Employee Benefits Fund - to account for activities of the Las Vegas Valley Water District retirement plan and other employee benefits plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2019	2018
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 855,491	\$ 642,102	\$ -	\$ 1,497,593	\$ 1,526,419
With fiscal agent:					
Money market funds	100,324	-	20,411,245	20,511,569	2,113,569
Insurance account and contracts	-	-	3,203,978	3,203,978	3,241,202
Domestic equity funds	-	-	279,083,707	279,083,707	261,942,779
Domestic bond funds	-	-	140,400,895	140,400,895	112,355,264
International equity fund	-	-	72,143,157	72,143,157	66,753,459
Global REIT	-	-	16,697,409	16,697,409	13,835,014
Nevada Retirement Benefits Investment Trust	-	-	2,512,456	2,512,456	-
Interest receivable	4,743	3,560	32,628	40,931	53,328
Total Assets	960,558	645,662	534,485,475	536,091,695	461,821,034
Liabilities					
Accounts Payable	-	-	171,904	171,904	95,218
Accrued expenses	1,837	176,087	-	177,924	166,326
Total Liabilities	1,837	176,087	171,904	349,828	261,544
Net Position					
Restricted for pension and other employee benefits and other purposes	\$ 958,721	\$ 469,575	\$ 534,313,571	\$ 535,741,867	\$ 461,559,490

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2019	2018
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 60,450,000	\$ 60,450,000	\$ 37,000,000
Contributions from employees	10,655	-	121,713	132,368	647,586
Total contributions	<u>10,655</u>	<u>-</u>	<u>60,571,713</u>	<u>60,582,368</u>	<u>37,647,586</u>
Investment earnings					
Interest	39,156	26,057	286,462	351,675	210,885
Net increase (decrease) in fair value of investments	-	-	34,477,547	34,477,547	43,751,867
Total investment earnings	<u>39,156</u>	<u>26,057</u>	<u>34,764,009</u>	<u>34,829,222</u>	<u>43,962,752</u>
Less investment expense	-	-	(307,775)	(307,775)	(164,752)
Net investment earnings	<u>39,156</u>	<u>26,057</u>	<u>34,456,234</u>	<u>34,521,447</u>	<u>43,798,000</u>
Total additions	<u>49,811</u>	<u>26,057</u>	<u>95,027,947</u>	<u>95,103,815</u>	<u>81,445,586</u>
Deductions					
General and administrative	-	-	392,272	392,272	398,691
Benefit payments	110,718	-	20,418,448	20,529,166	17,738,095
Total deductions	<u>110,718</u>	<u>-</u>	<u>20,810,720</u>	<u>20,921,438</u>	<u>18,136,786</u>
Change in net position	(60,907)	26,057	74,217,227	74,182,377	63,308,800
Net Position					
Beginning of year	<u>1,019,628</u>	<u>443,518</u>	<u>460,096,344</u>	<u>461,559,490</u>	<u>398,250,690</u>
End of year	<u>\$ 958,721</u>	<u>\$ 469,575</u>	<u>\$ 534,313,571</u>	<u>\$ 535,741,867</u>	<u>\$ 461,559,490</u>

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2019

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
State of Nevada				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 58,367,653	\$ 434,474,004	\$ 432,232,896	\$ 60,608,761
Accounts receivable	7,767	-	7,767	-
Interest receivable	190,602	336,036	190,602	336,036
Taxes receivable, delinquent	1,540,186	772,736	620,545	1,692,377
Due from other governmental units	240,666	300,130	240,665	300,131
	<u>\$ 60,346,874</u>	<u>\$ 435,882,906</u>	<u>\$ 433,292,475</u>	<u>\$ 62,937,305</u>
Total assets				
	<u>\$ 60,346,874</u>	<u>\$ 435,882,906</u>	<u>\$ 433,292,475</u>	<u>\$ 62,937,305</u>
Liabilities				
Amounts held for others	<u>\$ 60,346,874</u>	<u>\$ 434,998,514</u>	<u>\$ 432,408,083</u>	<u>\$ 62,937,305</u>
Boulder City				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,535	\$ 2,413,282	\$ 2,413,330	\$ 3,487
Interest receivable	12	19	12	19
Taxes receivable, delinquent	61,865	36,679	29,203	69,341
	<u>\$ 65,412</u>	<u>\$ 2,449,980</u>	<u>\$ 2,442,545</u>	<u>\$ 72,847</u>
Total assets				
	<u>\$ 65,412</u>	<u>\$ 2,449,980</u>	<u>\$ 2,442,545</u>	<u>\$ 72,847</u>
Liabilities				
Amounts held for others	<u>\$ 65,412</u>	<u>\$ 2,420,746</u>	<u>\$ 2,413,311</u>	<u>\$ 72,847</u>
City of Henderson				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 422,404	\$ 91,817,322	\$ 91,757,318	\$ 482,408
Interest receivable	1,379	2,675	1,379	2,675
Taxes receivable, delinquent	1,354,261	581,064	456,464	1,478,861
	<u>\$ 1,778,044</u>	<u>\$ 92,401,061</u>	<u>\$ 92,215,161</u>	<u>\$ 1,963,944</u>
Total assets				
	<u>\$ 1,778,044</u>	<u>\$ 92,401,061</u>	<u>\$ 92,215,161</u>	<u>\$ 1,963,944</u>
Liabilities				
Amounts held for others	<u>\$ 1,778,044</u>	<u>\$ 91,939,305</u>	<u>\$ 91,753,405</u>	<u>\$ 1,963,944</u>
City of Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 882,109	\$ 137,191,665	\$ 137,096,290	\$ 977,484
Interest receivable	2,881	5,420	2,881	5,420
Taxes receivable, delinquent	1,985,603	1,039,785	1,073,106	1,952,282
	<u>\$ 2,870,593</u>	<u>\$ 138,236,870</u>	<u>\$ 138,172,277</u>	<u>\$ 2,935,186</u>
Total assets				
	<u>\$ 2,870,593</u>	<u>\$ 138,236,870</u>	<u>\$ 138,172,277</u>	<u>\$ 2,935,186</u>
Liabilities				
Amounts held for others	<u>\$ 2,870,593</u>	<u>\$ 138,236,870</u>	<u>\$ 138,172,277</u>	<u>\$ 2,935,186</u>
City of North Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 376,746	\$ 64,028,007	\$ 63,923,820	\$ 480,933
Interest receivable	1,230	2,666	1,230	2,666
Taxes receivable, delinquent	1,249,134	595,286	426,788	1,417,632
	<u>\$ 1,627,110</u>	<u>\$ 64,625,959</u>	<u>\$ 64,351,838</u>	<u>\$ 1,901,231</u>
Total assets				
	<u>\$ 1,627,110</u>	<u>\$ 64,625,959</u>	<u>\$ 64,351,838</u>	<u>\$ 1,901,231</u>
Liabilities				
Amounts held for others	<u>\$ 1,627,110</u>	<u>\$ 64,195,275</u>	<u>\$ 63,921,154</u>	<u>\$ 1,901,231</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
City of Mesquite				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 98,366	\$ 6,739,909	\$ 6,739,533	\$ 98,742
Interest receivable	321	547	321	547
Taxes receivable, delinquent	129,397	41,864	37,581	133,680
	<u>\$ 228,084</u>	<u>\$ 6,782,320</u>	<u>\$ 6,777,435</u>	<u>\$ 232,969</u>
Total assets				
	<u>\$ 228,084</u>	<u>\$ 6,782,320</u>	<u>\$ 6,777,435</u>	<u>\$ 232,969</u>
Liabilities				
Amounts held for others	\$ 228,084	\$ 6,884,348	\$ 6,879,463	\$ 232,969
	<u>\$ 228,084</u>	<u>\$ 6,884,348</u>	<u>\$ 6,879,463</u>	<u>\$ 232,969</u>
Las Vegas Artesian Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,716	\$ 1,251,073	\$ 1,251,005	\$ 1,784
Interest receivable	6	10	6	10
Taxes receivable, delinquent	2,056	6	48	2,014
	<u>\$ 3,778</u>	<u>\$ 1,251,089</u>	<u>\$ 1,251,059</u>	<u>\$ 3,808</u>
Total assets				
	<u>\$ 3,778</u>	<u>\$ 1,251,089</u>	<u>\$ 1,251,059</u>	<u>\$ 3,808</u>
Liabilities				
Amounts held for others	\$ 3,778	\$ 1,251,066	\$ 1,251,036	\$ 3,808
	<u>\$ 3,778</u>	<u>\$ 1,251,066</u>	<u>\$ 1,251,036</u>	<u>\$ 3,808</u>
Coyote Spring Valley Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6	\$ -	\$ -	\$ 6
	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>
Total assets				
	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>
Liabilities				
Amounts held for others	\$ 6	\$ -	\$ -	\$ 6
	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>
Lower Moapa Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 1,672	\$ 1,672	\$ -
Taxes receivable, delinquent	1	-	-	1
	<u>\$ 1</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>	<u>\$ 1</u>
Total assets				
	<u>\$ 1</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>	<u>\$ 1</u>
Liabilities				
Amounts held for others	\$ 1	\$ 1,672	\$ 1,672	\$ 1
	<u>\$ 1</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>	<u>\$ 1</u>
Las Vegas Constable				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 30,625	\$ 761	\$ 173	\$ 31,213
Interest receivable	100	173	100	173
	<u>\$ 30,725</u>	<u>\$ 934</u>	<u>\$ 273</u>	<u>\$ 31,386</u>
Total assets				
	<u>\$ 30,725</u>	<u>\$ 934</u>	<u>\$ 273</u>	<u>\$ 31,386</u>
Liabilities				
Amounts held for others	\$ 30,725	\$ 661	\$ -	\$ 31,386
	<u>\$ 30,725</u>	<u>\$ 661</u>	<u>\$ -</u>	<u>\$ 31,386</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Constables Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 213,558	\$ 20,820,545	\$ 20,629,744	\$ 404,359
Liabilities				
Amounts held for others	\$ 213,558	\$ 20,790,014	\$ 20,599,213	\$ 404,359
Coroner Impounds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,099	\$ 25,857	\$ 22,803	\$ 10,153
Interest receivable	23	56	23	56
Total assets	\$ 7,122	\$ 25,913	\$ 22,826	\$ 10,209
Liabilities				
Amounts held for others	\$ 7,122	\$ 29,451	\$ 26,364	\$ 10,209
Child Welfare Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,827	\$ 2,144,198	\$ 2,146,146	\$ 7,879
In custody of other officials	395,153	2,013,698	2,110,481	298,370
Interest receivable	32	44	32	44
Total assets	\$ 405,012	\$ 4,157,940	\$ 4,256,659	\$ 306,293
Liabilities				
Amounts held for others	\$ 405,012	\$ 2,072,964	\$ 2,171,683	\$ 306,293
Boulder City Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 278,297	\$ 1,676,396	\$ 1,647,777	\$ 306,916
In custody of other officials	50	-	-	50
Interest receivable	909	1,702	909	1,702
Taxes receivable, delinquent	10,164	12,715	5,799	17,080
Due from other governmental units	121,945	125,670	121,944	125,671
Total assets	\$ 411,365	\$ 1,816,483	\$ 1,776,429	\$ 451,419
Liabilities				
Amounts held for others	\$ 411,365	\$ 2,021,411	\$ 1,981,357	\$ 451,419
Boulder City Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,318	\$ 699,102	\$ 361,970	\$ 344,450
Interest receivable	24	1,909	24	1,909
Taxes receivable, delinquent	7,138	3,651	3,920	6,869
Total assets	\$ 14,480	\$ 704,662	\$ 365,914	\$ 353,228
Liabilities				
Amounts held for others	\$ 14,480	\$ 1,029,506	\$ 690,758	\$ 353,228

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Boulder City Library Capital Construction				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 631,635	\$ 28,100	\$ 25,152	\$ 634,583
Interest receivable	2,063	3,518	2,063	3,518
Total assets	<u>\$ 633,698</u>	<u>\$ 31,618</u>	<u>\$ 27,215</u>	<u>\$ 638,101</u>
Liabilities				
Amounts held for others	<u>\$ 633,698</u>	<u>\$ 26,036</u>	<u>\$ 21,633</u>	<u>\$ 638,101</u>
Las Vegas-Clark County Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 189,006	\$ 43,201,329	\$ 43,187,484	\$ 202,851
Interest receivable	617	1,125	617	1,125
Taxes receivable, delinquent	552,378	296,809	243,869	605,318
Total assets	<u>\$ 742,001</u>	<u>\$ 43,499,263</u>	<u>\$ 43,431,970</u>	<u>\$ 809,294</u>
Liabilities				
Amounts held for others	<u>\$ 742,001</u>	<u>\$ 43,318,838</u>	<u>\$ 43,251,545</u>	<u>\$ 809,294</u>
Las Vegas-Clark County Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3	\$ 51	\$ 53	\$ 1
Taxes receivable, delinquent	15,129	38	246	14,921
Total assets	<u>\$ 15,132</u>	<u>\$ 89</u>	<u>\$ 299</u>	<u>\$ 14,922</u>
Liabilities				
Amounts held for others	<u>\$ 15,132</u>	<u>\$ 41</u>	<u>\$ 251</u>	<u>\$ 14,922</u>
Clark County School District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 10,531,250	\$ 917,432,144	\$ 914,120,624	\$ 13,842,770
Interest receivable	34,391	76,749	34,391	76,749
Taxes receivable, delinquent	12,002,243	6,403,164	5,242,400	13,163,007
Due from other governmental units	678,398	3	678,398	3
Total assets	<u>\$ 23,246,282</u>	<u>\$ 923,912,060</u>	<u>\$ 920,075,813</u>	<u>\$ 27,082,529</u>
Liabilities				
Amounts held for others	<u>\$ 23,246,282</u>	<u>\$ 918,044,239</u>	<u>\$ 914,207,992</u>	<u>\$ 27,082,529</u>
Clark County School District Room Tax				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 16,100,700	\$ 96,024,697	\$ 95,084,881	\$ 17,040,516
Accounts receivable	3,740	-	3,740	-
Interest receivable	52,578	94,479	52,578	94,479
Due from other governmental units	531,973	982,620	934,753	579,840
Total assets	<u>\$ 16,688,991</u>	<u>\$ 97,101,796</u>	<u>\$ 96,075,952</u>	<u>\$ 17,714,835</u>
Liabilities				
Amounts held for others	<u>\$ 16,688,991</u>	<u>\$ 104,714,199</u>	<u>\$ 103,688,355</u>	<u>\$ 17,714,835</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Henderson Library District				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 10,266	\$ 5,700,568	\$ 5,705,466	\$ 5,368
Interest receivable	34	30	34	30
Taxes receivable, delinquent	95,543	34,865	27,414	102,994
	<u>105,843</u>	<u>5,735,463</u>	<u>5,732,914</u>	<u>108,392</u>
Total assets	<u>\$ 105,843</u>	<u>\$ 5,735,463</u>	<u>\$ 5,732,914</u>	<u>\$ 108,392</u>
Liabilities				
Amounts held for others	<u>\$ 105,843</u>	<u>\$ 5,707,872</u>	<u>\$ 5,705,323</u>	<u>\$ 108,392</u>
State Indigent				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 176,320	\$ 9,986,395	\$ 9,981,331	\$ 181,384
Interest receivable	576	1,006	576	1,006
Taxes receivable, delinquent	134,571	67,841	54,431	147,981
	<u>311,467</u>	<u>10,055,242</u>	<u>10,036,338</u>	<u>330,371</u>
Total assets	<u>\$ 311,467</u>	<u>\$ 10,055,242</u>	<u>\$ 10,036,338</u>	<u>\$ 330,371</u>
Liabilities				
Amounts held for others	<u>\$ 311,467</u>	<u>\$ 9,999,229</u>	<u>\$ 9,980,325</u>	<u>\$ 330,371</u>
Wildlife Advisory Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5,811	\$ 9,788	\$ 6,031	\$ 9,568
Interest receivable	19	53	19	53
	<u>5,830</u>	<u>9,841</u>	<u>6,050</u>	<u>9,621</u>
Total assets	<u>\$ 5,830</u>	<u>\$ 9,841</u>	<u>\$ 6,050</u>	<u>\$ 9,621</u>
Liabilities				
Amounts held for others	<u>\$ 5,830</u>	<u>\$ 9,769</u>	<u>\$ 5,978</u>	<u>\$ 9,621</u>
Employee Savings Bonds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 175	\$ 8	\$ -	\$ 183
	<u>175</u>	<u>8</u>	<u>-</u>	<u>183</u>
Total assets	<u>\$ 175</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 183</u>
Liabilities				
Amounts held for others	<u>\$ 175</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 183</u>
Juvenile Court Restitution				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 29,072	\$ 152,010	\$ 172,352	\$ 8,730
Interest receivable	95	48	95	48
Due from other governmental units	-	15,743	-	15,743
	<u>29,167</u>	<u>167,801</u>	<u>172,447</u>	<u>24,521</u>
Total assets	<u>\$ 29,167</u>	<u>\$ 167,801</u>	<u>\$ 172,447</u>	<u>\$ 24,521</u>
Liabilities				
Amounts held for others	<u>\$ 29,167</u>	<u>\$ 164,304</u>	<u>\$ 168,950</u>	<u>\$ 24,521</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Civil Bureau				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 451,962	\$ 2,757,685	\$ 3,196,701	\$ 12,946
Interest receivable	1,476	72	1,476	72
Total assets	<u>\$ 453,438</u>	<u>\$ 2,757,757</u>	<u>\$ 3,198,177</u>	<u>\$ 13,018</u>
Liabilities				
Amounts held for others	<u>\$ 453,438</u>	<u>\$ 2,712,164</u>	<u>\$ 3,152,584</u>	<u>\$ 13,018</u>
Legal Aid Society				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,159,003	\$ 8,116,147	\$ 8,099,880	\$ 1,175,270
Interest receivable	3,785	6,516	3,785	6,516
Due from other governmental units	11,800	11,790	11,800	11,790
Total assets	<u>\$ 1,174,588</u>	<u>\$ 8,134,453</u>	<u>\$ 8,115,465</u>	<u>\$ 1,193,576</u>
Liabilities				
Amounts held for others	<u>\$ 1,174,588</u>	<u>\$ 8,124,453</u>	<u>\$ 8,105,465</u>	<u>\$ 1,193,576</u>
Southern Nevada Regional Planning Coalition				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 87,459	\$ 63,310	\$ 80,918	\$ 69,851
Accounts receivable	-	39,991	35,241	4,750
Interest receivable	286	387	286	387
Due from other governmental units	-	1,991	1,991	-
Total assets	<u>\$ 87,745</u>	<u>\$ 105,679</u>	<u>\$ 118,436</u>	<u>\$ 74,988</u>
Liabilities				
Amounts held for others	<u>\$ 87,745</u>	<u>\$ 81,401</u>	<u>\$ 94,158</u>	<u>\$ 74,988</u>
Operation Home Front				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 889	\$ 40	\$ 5	\$ 924
Interest receivable	3	5	3	5
Total assets	<u>\$ 892</u>	<u>\$ 45</u>	<u>\$ 8</u>	<u>\$ 929</u>
Liabilities				
Amounts held for others	<u>\$ 892</u>	<u>\$ 37</u>	<u>\$ -</u>	<u>\$ 929</u>
County Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,842,452	\$ 396,450,776	\$ 396,754,375	\$ 12,538,853
Accounts receivable	13,363	2,162	12,846	2,679
Interest receivable	41,938	69,520	41,938	69,520
Due from other governmental units	2,379	47,395	2,379	47,395
Total assets	<u>\$ 12,900,132</u>	<u>\$ 396,569,853</u>	<u>\$ 396,811,538</u>	<u>\$ 12,658,447</u>
Liabilities				
Amounts held for others	<u>\$ 12,900,132</u>	<u>\$ 396,569,853</u>	<u>\$ 396,811,538</u>	<u>\$ 12,658,447</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
LVMPD Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,254,690	\$ 449,179,116	\$ 447,217,209	\$ 17,216,597
Interest receivable	49,815	95,455	49,815	95,455
Total assets	<u>\$ 15,304,505</u>	<u>\$ 449,274,571</u>	<u>\$ 447,267,024</u>	<u>\$ 17,312,052</u>
Liabilities				
Amounts held for others	<u>\$ 15,304,505</u>	<u>\$ 449,274,571</u>	<u>\$ 447,267,024</u>	<u>\$ 17,312,052</u>
OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 277,583	\$ 12,595	\$ 1,601	\$ 288,577
Interest receivable	906	1,600	906	1,600
Total Assets	<u>\$ 278,489</u>	<u>\$ 14,195</u>	<u>\$ 2,507</u>	<u>\$ 290,177</u>
Liabilities				
Amounts held for others	<u>\$ 278,489</u>	<u>\$ 11,688</u>	<u>\$ -</u>	<u>\$ 290,177</u>
LVMPD OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6,422	\$ 4,118,341	\$ 4,000,688	\$ 124,075
Interest receivable	14,428	688	14,428	688
Total Assets	<u>\$ 20,850</u>	<u>\$ 4,119,029</u>	<u>\$ 4,015,116</u>	<u>\$ 124,763</u>
Liabilities				
Amounts held for others	<u>\$ 20,850</u>	<u>\$ 4,103,913</u>	<u>\$ 4,000,000</u>	<u>\$ 124,763</u>
Public Land Management				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 219,572	\$ 13,730	\$ 5,033	\$ 228,269
Interest receivable	717	1,266	717	1,266
Total assets	<u>\$ 220,289</u>	<u>\$ 14,996</u>	<u>\$ 5,750</u>	<u>\$ 229,535</u>
Liabilities				
Amounts held for others	<u>\$ 220,289</u>	<u>\$ 9,246</u>	<u>\$ -</u>	<u>\$ 229,535</u>
Nevada State Grazing Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,757	\$ 919	\$ 91	\$ 16,585
Interest receivable	51	92	51	92
Total assets	<u>\$ 15,808</u>	<u>\$ 1,011</u>	<u>\$ 142</u>	<u>\$ 16,677</u>
Liabilities				
Amounts held for others	<u>\$ 15,808</u>	<u>\$ 869</u>	<u>\$ -</u>	<u>\$ 16,677</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2019

(Continued)

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Las Vegas Convention and Visitor's Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 25,900,036	\$ 351,018,757	\$ 349,139,354	\$ 27,779,439
Accounts receivable	12,404	-	12,404	-
Interest receivable	84,578	154,019	84,578	154,019
	<u>25,997,018</u>	<u>351,172,776</u>	<u>349,236,336</u>	<u>27,933,458</u>
Total assets	<u>\$ 25,997,018</u>	<u>\$ 351,172,776</u>	<u>\$ 349,236,336</u>	<u>\$ 27,933,458</u>
Liabilities				
Amounts held for others	<u>\$ 25,997,018</u>	<u>\$ 350,921,775</u>	<u>\$ 348,985,335</u>	<u>\$ 27,933,458</u>
Clark County Stadium Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 4,411,745	\$ 49,358,891	\$ 49,120,816	\$ 4,649,820
Interest receivable	-	25,780	-	25,780
Due from other governmental units	236,142	324,385	287,296	273,231
	<u>4,647,887</u>	<u>49,709,056</u>	<u>49,408,112</u>	<u>4,948,831</u>
Total assets	<u>\$ 4,647,887</u>	<u>\$ 49,709,056</u>	<u>\$ 49,408,112</u>	<u>\$ 4,948,831</u>
Liabilities				
Amounts held for others	<u>\$ 4,647,887</u>	<u>\$ 49,709,056</u>	<u>\$ 49,408,112</u>	<u>\$ 4,948,831</u>
Miscellaneous				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,309,066	\$ 30,323,298	\$ 29,698,745	\$ 15,933,619
In custody of other officials	46,966,639	10,134,342	9,337,660	47,763,321
With fiscal agent	6,039,787	386,176	4,896	6,421,067
Accounts receivable	-	14,655	-	14,655
Interest receivable	49,994	99,218	60,869	88,343
	<u>68,365,486</u>	<u>40,957,689</u>	<u>39,102,170</u>	<u>70,221,005</u>
Total assets	<u>\$ 68,365,486</u>	<u>\$ 40,957,689</u>	<u>\$ 39,102,170</u>	<u>\$ 70,221,005</u>
Liabilities				
Amounts held for others	<u>\$ 68,365,486</u>	<u>\$ 40,952,718</u>	<u>\$ 39,097,199</u>	<u>\$ 70,221,005</u>
Total - All Agency Funds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 164,310,132	\$ 3,127,232,488	\$ 3,115,823,267	\$ 175,719,353
In custody of other officials	47,361,842	12,148,040	11,448,141	48,061,741
With fiscal agent	6,039,787	386,176	4,896	6,421,067
Accounts receivable	37,274	56,808	71,998	22,084
Interest receivable	535,869	982,883	546,744	972,008
Taxes receivable, delinquent	19,139,669	9,886,503	8,221,814	20,804,358
Due from other governmental units	1,823,303	1,809,727	2,279,226	1,353,804
	<u>239,247,876</u>	<u>3,152,502,625</u>	<u>3,138,396,086</u>	<u>253,354,415</u>
Total assets	<u>\$ 239,247,876</u>	<u>\$ 3,152,502,625</u>	<u>\$ 3,138,396,086</u>	<u>\$ 253,354,415</u>
Liabilities				
Amounts held for others	<u>\$ 239,247,876</u>	<u>\$ 3,150,328,082</u>	<u>\$ 3,136,221,543</u>	<u>\$ 253,354,415</u>

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2019

Flat fixed fees:

Business license base revenue for the year ended June 30, 2018 (base year)	\$ 22,823,202
---	---------------

Adjustment to base:

Percentage increase in population of the local government	1.61%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>2.44%</u>	
	4.05%	<u>924,340</u>
Adjusted base at June 30, 2019		23,747,542
Actual revenue		<u>11,537,114</u>
Amount (over) under allowable maximum		<u>\$ 12,210,428</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2018 (base year)	\$ 34,592,476
--	---------------

Percentage increase in the Consumer Price Index	2.44%	<u>844,056</u>
Adjusted base at June 30, 2019		35,436,532
Actual revenue		<u>39,139,193</u>
Amount (over) under allowable maximum		<u>\$ (3,702,661)</u>

Clark County, Nevada
Listing of Statistical Information

<u>Contents</u>	<u>Page</u>
Financial Trends Information	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Net Position by Component	309
Changes in Net Position	311
Fund Balances, Governmental Funds	317
Changes in Fund Balances, Governmental Funds	319
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	
Tax Revenues by Source, Governmental Funds	323
Assessed Value and Estimated Actual Value of Taxable Property	324
Direct and Overlapping Property Tax Rates	325
Principal Property Taxpayers	327
Property Tax Levies and Collections	328
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Ratio of Outstanding Debt by Type	329
Legal Debt Margin Information	331
Pledged Revenue Coverage	332
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Demographic and Economic Statistics	333
Employment by Industry	334
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-Time Equivalent County Employees by Function/Program	335
Operating Indicators by Function/Program	336
Capital Asset Statistics by Function/Program	338

Clark County, Nevada
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2009-10	2010-11	2011-12	2012-13	2013-14
Governmental activities					
Net investment in capital assets					
Restricted	\$ 4,995,921,396	\$ 5,161,926,856	\$ 5,327,763,179	\$ 5,460,649,373	\$ 5,515,985,006
Unrestricted	1,326,516,499	997,318,673	870,122,118	785,471,326	807,000,434
	<u>1,122,539,350</u>	<u>1,353,189,536</u>	<u>1,267,135,049</u>	<u>1,144,645,243</u>	<u>1,312,577,261</u>
Total governmental activities net position	\$ 7,444,977,245	\$ 7,512,435,065	\$ 7,465,020,346	\$ 7,390,765,942	\$ 7,635,562,701
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,220,806,971	\$ 3,108,143,202	\$ 3,117,337,900	\$ 2,127,732,499	\$ 2,005,316,172
Unrestricted	398,799,707	396,624,708	305,571,234	270,180,399	298,913,129
	<u>728,299,596</u>	<u>828,870,227</u>	<u>791,114,997</u>	<u>759,025,210</u>	<u>744,259,951</u>
Total business-type activities net position	\$ 4,347,906,274	\$ 4,333,638,137	\$ 4,214,024,131	\$ 3,156,938,108	\$ 3,048,489,252
Primary government					
Net investment in capital assets					
Restricted	\$ 8,216,728,367	\$ 8,270,070,058	\$ 8,445,101,079	\$ 7,588,381,872	\$ 7,521,301,178
Unrestricted	1,725,316,206	1,393,943,381	1,175,693,352	1,055,651,725	1,105,913,563
	<u>1,850,838,946</u>	<u>2,182,059,763</u>	<u>2,058,250,046</u>	<u>1,903,670,453</u>	<u>2,056,837,212</u>
Total primary government net position	\$11,792,883,519	\$11,846,073,202	\$11,679,044,477	\$10,547,704,050	\$10,684,051,953

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,777,961,262	\$ 5,725,935,113	\$ 5,702,560,978	\$ 5,746,137,281	\$ 5,923,695,036
Unrestricted	788,909,783	862,232,635	866,516,055	906,762,786	985,083,374
	(532,343,752)	(436,540,727)	(636,787,690)	(880,767,370)	(765,477,740)
Total governmental activities net position	<u>\$ 6,034,527,293</u>	<u>\$ 6,151,627,021</u>	<u>\$ 5,932,289,343</u>	<u>\$ 5,772,132,697</u>	<u>\$ 6,143,300,670</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 1,975,990,498	\$ 2,216,412,360	\$ 2,415,916,940	\$ 2,360,701,467	\$ 2,393,978,275
Unrestricted	342,407,404	402,377,494	384,560,231	457,743,540	561,589,963
	219,313,546	74,134,445	32,556,324	2,068,571	64,997,561
Total business-type activities net position	<u>\$ 2,537,711,448</u>	<u>\$ 2,692,924,299</u>	<u>\$ 2,833,033,495</u>	<u>\$ 2,820,513,578</u>	<u>\$ 3,020,565,799</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 7,753,951,760	\$ 7,942,347,473	\$ 8,118,477,918	\$ 8,106,838,748	\$ 8,317,673,311
Unrestricted	1,131,317,187	1,264,610,129	1,251,076,286	1,364,506,326	1,546,673,337
	(313,030,206)	(362,406,282)	(604,231,366)	(878,698,799)	(700,480,179)
Total primary government net position	<u>\$ 8,572,238,741</u>	<u>\$ 8,844,551,320</u>	<u>\$ 8,765,322,838</u>	<u>\$ 8,592,646,275</u>	<u>\$ 9,163,866,469</u>

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2009-10	2010-11	2011-12	2012-13
Expenses				
Governmental activities:				
General government				
Judicial	\$ 230,702,394	\$ 187,548,288	\$ 168,284,261	\$ 175,800,332
Public safety	201,902,371	211,063,243	206,462,746	206,641,513
Public works	1,212,609,296	1,160,142,925	1,148,289,674	1,148,528,900
Health	436,880,168	418,406,823	476,903,001	451,811,328
Welfare	101,240,331	111,895,396	132,909,411	114,955,068
Culture and recreation	184,093,105	156,825,380	149,211,271	144,422,299
Community support	35,200,111	28,788,472	30,542,396	33,273,415
Other	44,195,982	39,629,471	24,608,108	31,858,603
Interest on long-term debt	111,022,098	111,567,373	114,808,098	99,975,955
Total governmental activities expenses	<u>2,669,077,792</u>	<u>2,534,043,816</u>	<u>\$2,563,024,700</u>	<u>\$2,513,399,244</u>
Business-type activities:				
Hospital	581,325,269	569,477,328	578,145,268	588,532,924
Water	371,696,883	383,354,972	382,888,651	-
Airport	528,022,591	517,023,190	552,924,971	673,074,992
Sewer	116,989,734	153,062,108	135,662,685	139,384,220
Other	60,566,115	52,364,172	43,650,248	43,644,036
Total business-type activities expenses	<u>1,658,600,592</u>	<u>1,675,281,770</u>	<u>1,693,271,823</u>	<u>1,444,636,172</u>
Total primary government expenses	<u>\$4,327,678,384</u>	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>	<u>\$3,958,035,416</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 187,918,173	\$ 187,853,000	\$190,880,035	\$194,889,199
Judicial	69,866,465	68,921,942	66,419,851	66,101,247
Public safety	49,978,243	47,225,729	50,676,487	54,649,500
Public works	37,350,380	27,401,919	24,373,175	37,369,766
Health	7,284,270	7,746,649	7,547,046	7,775,955
Welfare	-	-	-	-
Culture and recreation	15,421,223	13,614,695	10,719,885	13,544,401
Other	-	469,928	588,150	163,273
Total primary government revenues				
General government	\$204,878,694	\$204,878,694	\$204,878,694	\$204,878,694
Judicial	62,012,733	62,012,733	62,012,733	62,012,733
Public safety	57,799,869	57,799,869	57,799,869	57,799,869
Public works	61,656,605	61,656,605	61,656,605	61,656,605
Health	8,379,690	8,379,690	8,379,690	8,379,690
Welfare	-	-	-	-
Culture and recreation	13,693,556	13,693,556	13,693,556	13,693,556
Other	192,707	192,707	192,707	192,707
Total program revenues				
General government	\$3,721,235,429	\$3,721,235,429	\$3,721,235,429	\$3,721,235,429

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2009-10	2010-11	2011-12	2012-13
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 532,784,892	\$ 532,327,951	\$ 489,127,418	\$ 456,994,221
Capital grants and contributions	256,791,998	176,377,216	135,744,804	82,070,382
Total governmental activities program revenues	<u>1,157,395,644</u>	<u>1,061,939,029</u>	<u>976,076,851</u>	<u>913,557,944</u>
Business-type activities:				
Charges for services:				
Hospital	490,838,432	470,602,382	556,380,510	590,789,544
Water	327,713,082	337,120,307	340,948,416	-
Airport	455,670,014	470,467,082	435,056,951	576,504,644
Sewer	125,004,548	134,773,538	136,351,418	147,612,654
Other	30,654,893	32,437,092	35,433,569	35,375,523
Operating grants and contributions	65,400,000	65,000,000	31,137,054	31,052,174
Capital grants and contributions	60,209,144	64,861,568	74,408,261	41,463,040
Total business-type activities program revenues	<u>1,555,490,113</u>	<u>1,575,261,969</u>	<u>1,609,716,179</u>	<u>1,422,797,579</u>
Total primary government program revenues	<u>\$ 2,712,885,757</u>	<u>\$ 2,637,200,998</u>	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,511,682,148)	\$(1,472,104,787)	\$(1,586,947,849)	\$(1,599,841,300)
Business-type activities	(103,110,479)	(100,019,801)	(83,555,644)	(21,838,593)
Total primary government net expense	<u>\$(1,614,792,627)</u>	<u>\$(1,572,124,588)</u>	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 773,956,199	\$ 601,438,779	\$ 596,242,477	\$ 555,039,005
Franchise fees	96,089,107	104,584,978	90,438,234	87,849,085
Consolidated tax	383,366,531	403,987,801	421,641,628	443,537,151
Fuel taxes	71,381,785	70,291,059	69,849,947	74,212,950
	\$ 562,026,430	\$ 562,026,430	\$ 562,026,430	\$ 562,026,430
	93,449,009	93,449,009	93,449,009	93,449,009
	473,083,362	473,083,362	473,083,362	473,083,362
	81,877,569	81,877,569	81,877,569	81,877,569

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2009-10	2010-11	2011-12	2012-13
General Revenue and Other Changes in Net Position (Continued)				2013-14
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 47,373,522	\$ 46,673,088	\$ 45,920,073	\$ 47,054,220
Room tax	32,338,354	36,918,685	41,757,441	42,523,311
Sales and use tax	208,946,026	218,240,722	231,643,158	244,899,148
Interest income	75,901,563	34,319,177	20,390,204	5,721,497
Other	29,054,214	32,660,591	29,968,189	32,662,591
Gain (loss) on disposal of capital assets	1,747,497	2,949,516	1,107,019	3,606,058
Transfers	(13,664,476)	(12,501,789)	(9,425,240)	(11,518,120)
Total governmental activities	<u>1,706,490,322</u>	<u>1,539,562,607</u>	<u>1,539,533,130</u>	<u>1,525,586,896</u>
Business-type activities:				
Taxes				
Ad valorem taxes	16,738	12,713	266	-
Consolidated taxes	50,042	48,509	10,346	-
Sales and use tax	12,472,583	13,408,757	14,365,220	14,870,001
Development tax	-	-	-	-
Interest income	41,167,124	59,122,678	(51,488,094)	47,365,837
Other	-	-	-	-
Gain (loss) on disposal of capital assets	709,052	657,218	63,228	65,409
Transfers	13,664,476	12,501,789	9,425,240	11,518,120
Total business-type activities	<u>68,080,015</u>	<u>85,751,664</u>	<u>(27,623,794)</u>	<u>73,819,367</u>
Total primary government	<u>\$1,774,570,337</u>	<u>\$1,625,314,271</u>	<u>\$1,511,909,336</u>	<u>\$1,599,406,263</u>
Changes in Net Position				
Governmental activities	\$ 194,808,174	\$ 67,457,820	\$ (47,414,719)	\$ (74,254,404)
Business-type activities	(35,030,464)	(14,268,137)	(111,179,438)	51,980,774
Total primary government	<u>\$ 159,777,710</u>	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>	<u>\$ (22,273,630)</u>
				<u>\$ 226,415,466</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Expenses					
Governmental activities:					
General government	\$ 167,418,080	\$ 177,102,941	\$ 288,059,649	\$ 301,208,753	\$ 313,247,407
Judicial	220,344,315	209,586,106	226,100,942	229,206,684	235,638,429
Public safety	1,179,582,241	1,172,536,246	1,316,604,127	1,393,176,958	1,490,035,814
Public works	567,763,337	658,895,973	722,278,543	604,077,714	642,811,504
Health	47,783,923	47,201,495	66,601,476	61,716,234	53,205,523
Welfare	140,587,867	139,775,085	148,900,680	164,305,861	176,755,937
Culture and recreation	52,125,203	48,807,737	50,761,817	44,564,185	47,982,241
Community support	21,317,293	21,478,122	26,635,103	27,124,465	25,617,221
Other	96,783,147	101,489,878	-	-	-
Interest on long-term debt	91,537,436	85,970,505	79,454,714	68,011,300	71,292,221
Total governmental activities expenses	<u>\$2,585,242,842</u>	<u>\$2,662,844,088</u>	<u>\$2,925,397,051</u>	<u>\$2,893,392,154</u>	<u>\$3,056,586,297</u>
Business-type activities:					
Hospital	575,757,052	583,292,118	631,223,871	672,683,257	703,700,839
Water	-	-	-	-	-
Airport	629,673,943	621,075,423	628,926,285	608,661,056	633,222,749
Sewer	165,816,234	173,740,894	189,048,443	203,967,829	195,142,856
Other	50,009,188	48,290,658	42,295,287	48,846,127	53,349,817
Total business-type activities expenses	<u>1,421,256,417</u>	<u>1,426,399,093</u>	<u>1,491,493,886</u>	<u>1,534,158,269</u>	<u>1,585,416,261</u>
Total primary government expenses	<u>\$ 4,006,499,259</u>	<u>\$ 4,089,243,181</u>	<u>\$ 4,416,890,937</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,642,002,558</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$211,853,481	\$229,044,817	\$238,531,323	\$255,719,252	\$281,959,831
Judicial	57,092,954	62,215,609	65,835,541	67,121,841	64,320,661
Public safety	59,343,409	61,247,347	67,728,077	68,988,028	71,548,303
Public works	24,147,281	49,381,116	41,456,362	32,232,543	53,576,735
Health	9,476,853	9,855,915	8,954,472	9,306,931	9,840,980
Welfare	-	-	-	-	-
Culture and recreation	15,086,663	15,009,726	15,860,932	17,516,917	14,146,045
Other	186,732	499,375	-	-	-

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2009-10	2010-11	2011-12	2012-13
General Fund				
Reserved	\$ 24,140,993	-	-	-
Unreserved	147,970,317	-	-	-
Nonspendable	-	24,042,768	24,042,768	4,530,973
Restricted	-	69,691,630	57,031,783	48,596,164
Committed	-	-	-	-
Assigned	-	106,529,748	84,830,037	70,474,688
Unassigned	-	159,723,367	166,968,111	195,346,235
Total general fund	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>	<u>\$ 338,459,655</u>
Total all other government funds	<u>\$ 2,155,694,376</u>	<u>\$ 1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>
				<u>\$ 1,641,235,103</u>
All Other Governmental Funds				
Reserved	\$ 426,439,058	-	-	-
Unreserved, reported in:				
Special revenue funds	688,990,478	-	-	-
Nonspendable	-	3,100,000	3,100,000	3,100,000
Restricted	-	311,172,484	310,082,191	308,877,019
Committed	-	17,288,772	14,245,015	15,169,218
Assigned	-	181,452,243	167,788,514	154,064,520
Debt Service Funds				
Restricted	-	178,312,212	178,159,025	160,242,201
Assigned	-	79,585,702	76,592,064	74,569,479
Capital project funds	1,040,264,840	-	-	-
Nonspendable	-	-	-	-
Restricted	-	376,965,225	324,077,683	274,456,749
Committed	-	56,379,566	33,736,861	57,399,313
Assigned	-	658,802,233	627,798,747	555,811,915
Total all other government funds	<u>\$ 2,155,694,376</u>	<u>\$ 1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
General Fund					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	77,871,532	86,769,909	87,894,317	96,049,583	110,348,995
Committed	1,091,956	871,199	710,032	6,332,539	1,327,756
Assigned	48,984,762	55,355,389	163,478,142	174,143,107	201,485,264
Unassigned	181,349,412	198,171,456	199,179,595	227,543,963	237,853,344
Total general fund	<u>\$ 309,297,662</u>	<u>\$ 341,167,953</u>	<u>\$ 451,262,086</u>	<u>\$ 504,069,192</u>	<u>\$ 551,015,359</u>
All Other Governmental Funds					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:					
Special revenue funds					
Nonspendable	3,100,000	3,397,937	3,128,311	30,513	10,786
Restricted	276,866,878	277,381,852	306,857,927	307,189,353	313,448,249
Committed	13,508,309	19,797,966	4,625,308	10,305,074	24,286,456
Assigned	182,386,002	192,725,212	165,885,109	170,971,475	200,050,988
Debt Service Funds					
Restricted	167,218,729	155,797,668	147,218,853	156,771,703	161,604,775
Assigned	65,711,667	68,987,168	70,265,655	61,623,842	76,808,738
Capital project funds					
Nonspendable	-	-	-	-	-
Restricted	266,952,645	342,283,206	324,544,958	346,752,147	832,439,834
Committed	110,771,438	41,874,059	32,343,369	38,464,372	-
Assigned	518,139,844	545,418,163	558,563,688	566,044,572	627,865,804
Total all other government funds	<u>\$ 1,604,655,512</u>	<u>\$ 1,647,663,231</u>	<u>\$ 1,613,433,178</u>	<u>\$ 1,658,153,051</u>	<u>\$ 2,236,515,630</u>

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14
Revenues					
Taxes	\$ 815,382,197	\$ 660,321,848	\$ 659,300,609	\$ 618,385,270	\$ 618,103,210
Special assessments	39,650,930	35,852,582	35,277,215	33,518,728	28,732,636
Licenses and permits	246,239,191	253,915,669	248,678,256	253,367,755	268,189,705
Intergovernmental revenue	1,251,955,115	1,276,909,430	1,256,519,512	1,256,036,846	1,330,567,711
Charges for services	154,922,403	153,003,512	146,565,310	160,758,850	191,768,028
Fines and forfeitures	28,482,885	26,345,579	28,560,015	28,195,715	25,844,445
Interest	64,299,939	28,485,908	26,169,757	3,833,384	20,549,102
Other	37,398,143	17,648,822	14,253,250	18,742,199	43,647,442
Total revenues	2,638,330,803	2,452,483,350	2,415,323,924	2,372,838,747	2,527,402,279
Expenditures					
General government	184,598,664	158,812,135	133,012,015	134,923,871	121,890,252
Judicial	193,802,411	203,269,994	199,571,072	197,426,971	200,232,206
Public safety	1,108,769,510	1,082,271,370	1,077,693,108	1,041,247,783	1,090,599,826
Public works	222,509,608	229,087,359	258,821,274	260,759,794	284,305,403
Health	100,613,116	111,774,496	132,841,721	114,835,232	89,738,457
Welfare	183,523,215	156,507,296	148,926,822	143,855,095	133,660,635
Culture and recreation	20,197,188	11,631,591	11,236,992	10,352,514	19,238,680
Community support	44,212,630	39,568,939	24,655,247	31,859,222	26,737,197
Other	110,683,332	110,932,665	100,062,897	113,253,138	121,405,008
Capital outlay	298,879,094	229,506,085	276,000,496	265,819,168	237,657,250
Debt Service					
Principal	92,546,958	80,632,106	89,928,480	76,220,000	80,000,000
Interest	111,749,791	109,011,775	105,355,843	105,759,854	102,003,996
Refunding bond issuance costs	2,632,483	-	804,699	825,200	88,988
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,674,718,000	2,523,005,811	2,558,910,666	2,497,137,842	2,507,557,898
Excess of revenue over (under) expenditures	(36,387,197)	(70,522,461)	(143,586,742)	(124,299,095)	19,844,381

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14
Other financing sources (uses)					
Refunding bonds issued	174,465,000	-	85,015,000	58,370,000	24,566,848
Proceeds from bonds and loans	25,645,000	-	-	-	-
Premium (discount) on bonds issued	4,510,884	-	2,034,243	1,617,013	-
Transfers from other funds	979,574,147	495,754,759	416,685,681	445,740,199	533,824,189
Transfers to other funds	(1,007,238,623)	(529,992,034)	(428,496,789)	(439,758,319)	(548,014,913)
Payments to escrow agent	(176,517,031)	-	-	(75,213,050)	(24,466,579)
Payment to bond bank entity	-	-	(86,244,544)	-	-
Capital Leases	-	-	-	-	-
Total other financing sources (uses)	439,377	(34,237,275)	(11,006,409)	(9,244,157)	(14,090,455)
Net change in fund balances	\$ (35,947,820)	\$ (104,759,736)	\$ (154,593,151)	\$ (133,543,252)	\$ 5,753,926

Debt service as a percentage of non-capital expenditures

8.6%

8.3%

8.6%

8.2%

8.0%

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19
Revenues					
Taxes	\$640,459,436	\$669,055,918	\$689,482,427	\$721,985,721	\$764,677,816
Special assessments	26,786,564	24,428,276	23,627,479	27,337,531	27,221,738
Licenses and permits	281,821,819	290,268,982	301,489,316	314,121,378	326,756,972
Intergovernmental revenue	1,424,079,719	1,521,680,804	1,634,122,848	1,692,077,329	1,812,495,009
Charges for services	154,841,347	165,524,094	171,959,517	183,220,943	197,617,926
Fines and forfeitures	23,543,831	22,344,495	26,953,140	21,774,006	20,953,359
Interest	21,536,019	35,501,832	883,050	6,691,403	101,727,906
Other	22,867,109	39,304,351	25,356,770	54,323,309	49,627,069
Total revenues	2,595,935,844	2,768,108,752	2,873,874,547	3,021,531,620	3,301,077,795
Expenditures					
General government	126,049,428	134,874,480	132,933,475	143,132,812	157,721,149
Judicial	200,320,280	208,211,792	212,933,426	218,396,888	227,490,348
Public safety	1,122,080,893	1,180,985,302	1,253,187,567	1,333,677,739	1,418,201,963
Public works	327,578,741	348,183,075	361,428,838	378,852,572	401,496,062
Health	46,398,453	46,794,010	45,697,730	39,527,331	29,883,076
Welfare	139,350,255	139,299,344	148,101,606	163,980,570	176,186,573
Culture and recreation	18,268,330	20,751,426	19,334,337	19,495,783	20,652,308
Community support	21,382,272	21,542,866	26,595,784	27,084,976	25,633,334
Other	100,546,048	100,336,667	105,573,216	108,801,725	119,880,636
Capital outlay	253,876,513	257,798,491	314,290,754	293,259,977	382,959,336
Debt Service					
Principal	79,599,997	115,796,724	126,200,992	91,816,421	276,972,109
Interest	95,185,448	85,804,762	75,501,770	77,315,848	88,036,338
Refunding bond issuance costs	189,269	1,940,974	3,664,595	808,789	2,507,634
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,530,825,927	2,662,319,913	2,825,444,090	2,896,151,431	3,327,620,866
Excess of revenue over (under) expenditures	65,109,917	105,788,839	48,430,457	125,380,189	(26,543,071)

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19
Other financing sources (uses)					
Refunding bonds issued	54,466,000	324,586,000	593,310,000	54,110,000	31,225,000
Proceeds from bonds and loans	-	24,500,001	-	12,130,000	660,281,780
Premium (discount) on bonds issued	-	53,721,177	98,560,447	4,256,889	50,318,573
Transfers from other funds	493,097,415	542,261,757	750,873,870	696,604,775	761,389,713
Transfers to other funds	(589,204,291)	(602,530,979)	(702,958,940)	(747,214,799)	(815,024,932)
Payments to escrow agent	(54,974,696)	(373,448,785)	(691,864,607)	(55,972,379)	(36,164,675)
Payment to bond bank entity	-	-	-	-	-
Capital leases	4,795,356	-	-	-	-
Total other financing sources (uses)	<u>(91,820,216)</u>	<u>(30,910,829)</u>	<u>47,920,770</u>	<u>(36,085,514)</u>	<u>652,025,459</u>
Net change in fund balances	<u>\$ (26,710,299)</u>	<u>\$ 74,878,010</u>	<u>\$ 96,351,227</u>	<u>\$ 89,294,675</u>	<u>\$ 625,482,388</u>

Debt service as a percentage of non-capital expenditures

7.7%

8.4%

8.0%

6.5%

12.4%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
2018-19	695,809,644	93,984,470	624,903,839	151,602,373	71,998,248	408,081,158	2,046,379,732
Change 2010-2019	(10.10)%	(2.19)%	63.00%	112.38%	51.98%	95.30%	29.43%

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total	Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal				
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	.6391	236,164,058,446	35
2018-19	81,419,209,409	7,233,309,253	88,652,518,662	.6391	253,292,910,463	35

¹Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
County Direct Rate:										
General Operating	0.4070	0.4070	0.4470	0.4470	0.4470	0.4470	0.4470	0.4599	0.4599	0.4599
General Operating - Redirect to State	0.0400	0.0400	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0000	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹ (Continued)
Last Ten Fiscal Years

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Other Special District Rates										
Boulder City Library	0.1485	0.1595	0.1755	0.2030	0.2030	0.1880	0.2039	0.2239	0.2239	0.2239
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0018	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602	0.0604	0.0606
Kyle Canyon Water District Debt	0.0346	0.0346	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0011	0.0015	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0006	0.0008	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2018-2019			2009-2010		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International ¹	\$ 4,499,272,037	1	5.53%	\$5,596,281,109	1	6.44%
Caesars Entertainment Corp. ²	2,144,272,433	2	2.63	2,641,900,413	2	3.04
NV Energy	1,803,093,747	3	2.21	1,499,669,490	4	1.72
Wynn Resorts Limited	1,112,597,471	4	1.37	1,096,969,562	6	1.26
Las Vegas Sands Corp.	1,036,719,867	5	1.27	1,205,866,316	5	1.39
Station Casinos Limited Liability Company	857,275,431	6	1.05	791,711,253	8	0.91
Boyd Gaming Corp.	521,614,080	7	0.64	948,673,823	7	1.09
Howard Hughes Corp.	432,051,425	8	0.53	-	-	-
Eldorado Energy Limited Liability Company	398,697,770	9	0.49	-	-	-
Nevada Property 1 Limited Liability Company	-	10	0.49	1,646,740,509	3	1.89
General Growth Properties	-	-	-	439,365,294	9	0.51
Turnberry Associates	-	-	-	363,530,756	10	0.42
Olympia Group Limited Liability Company	-	-	-	-	-	-
Total	<u>\$13,203,796,095</u>		<u>16.21%</u>	<u>\$16,230,708,525</u>		<u>18.67%</u>
Countywide Assessed Valuation (Real Property)	81,419,209,409			86,961,001,865		

¹Former MGM Mirage

²Former Harrah's Entertainment, Inc.

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Collection in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy	Amount		Amount	Percentage of Levy
2009 - 10	2,265,081,059	2,216,524,825	97.86	47,910,801	2,264,435,626	99.97	
2010 - 11	1,769,884,395	1,736,374,718	98.11	33,308,997	1,769,683,715	99.99	
2011 - 12	1,600,780,073	1,576,913,229	98.51	23,688,333	1,600,601,562	99.99	
2012 - 13	1,460,343,898	1,446,101,302	99.02	14,063,183	1,460,164,485	99.99	
2013 - 14	1,467,895,008	1,453,536,810	99.02	14,179,683	1,467,716,493	99.99	
2014 - 15	1,515,669,116	1,506,098,697	99.37	9,327,379	1,515,426,076	99.98	
2015 - 16	1,582,445,065	1,572,445,147	99.37	9,600,934	1,582,046,081	99.97	
2016 - 17	1,630,047,588	1,620,796,470	99.43	8,513,245	1,629,309,715	99.95	
2017 - 18	1,719,434,284	1,709,641,829	99.43	6,863,304	1,716,505,133	99.83	
2018 - 19	1,842,006,531	1,830,050,092	99.35	n/a	1,830,050,092	99.35	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year			
	2009-10	2010-11	2011-12	2012-13
Governmental activities:				2013-14 ³
General Bonded Debt	\$ 2,033,880,000	\$ 1,971,171,000	\$ 1,900,855,000	\$ 1,727,240,000
Revenue Bonds	594,330,000	808,865,000	773,655,000	740,810,000
Special Assessment Bonds	270,015,000	252,320,000	233,115,000	200,550,000
Capital Leases/Loans	408,796	182,801,173	349,352,275	348,382,597
Total governmental activities	2,898,633,796	3,215,157,173	3,256,977,275	3,016,982,597
Business-type activities:				
General Bonded Debt	2,454,658,487	2,470,025,167	2,618,520,870	2,976,838,876
Revenue Bonds	4,728,724,000	4,627,766,000	4,436,333,000	4,399,265,000
Loans	401,210,067	400,000,000	400,000,000	400,000,000
Total Business-type Activities	7,584,592,554	7,497,791,167	7,454,853,870	7,776,103,876
Total primary government	\$10,483,226,350	\$10,712,948,340	\$10,711,831,145	\$10,793,086,473
Percentage of personal income ¹	15.06%	14.78%	13.84%	13.96%
Per capita ¹	\$ 5,148	\$ 5,447	\$ 5,333	\$ 5,234
General Bonded Debt	\$ 4,505,653,487	\$ 4,455,161,167	\$ 4,529,475,870	\$ 4,711,923,876
Less: Restricted Resources	(83,969,946)	(90,441,414)	(91,194,824)	(91,401,350)
Net General Bonded Debt	4,421,683,541	4,364,719,753	4,438,281,046	4,620,522,526
Percentage of Actual Property Value ²	6.35%	6.02%	5.73%	5.98%
Per capita ¹	\$ 2,171	\$ 2,219	\$ 2,210	\$ 2,241
				\$ 1,059

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental activities:					
General Bonded Debt	\$ 1,629,286,345	\$ 1,538,629,647	\$ 1,436,379,314	\$ 1,353,253,855	\$ 1,733,756,093
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	164,798,928	170,253,144	153,467,887	149,567,590	134,195,213
Capital Leases/Loans	187,216,099	186,807,038	186,382,033	185,940,465	235,913,750
Total governmental activities	1,981,311,372	1,895,699,829	1,776,239,234	1,688,771,910	2,103,875,056
Business-type activities:					
General Bonded Debt	606,522,366	621,758,732	626,149,989	606,436,472	583,373,695
Revenue Bonds	4,284,796,858	4,204,434,729	4,000,474,993	3,886,651,351	3,737,904,788
Loans	-	-	-	-	-
Total Business-type Activities	4,891,319,224	4,826,193,461	4,626,624,982	4,493,087,823	4,321,278,483
Total primary government	<u>\$ 6,872,630,596</u>	<u>\$ 6,721,893,290</u>	<u>\$ 6,402,864,215</u>	<u>\$ 6,181,859,733</u>	<u>\$ 6,425,153,539</u>
Percentage of personal income ¹	7.66%	7.21%	6.50%	5.88%	not available
Per capita ¹	\$ 3,200	\$ 3,048	\$ 2,848	\$ 2,706	\$ 2,763
General Bonded Debt	\$ 2,239,313,711	\$ 2,222,853,379	\$ 2,122,624,303	\$ 2,026,605,327	\$ 2,380,499,788
Less: Restricted Resources	(89,116,917)	(88,838,808)	(89,904,296)	(93,933,955)	(111,287,444)
Net General Bonded Debt	2,150,196,794	2,134,014,571	2,032,720,007	1,932,671,372	2,269,212,344
Percentage of Actual Property Value ²	2.40%	2.29%	2.06%	1.84%	not available
Per capita ¹	\$ 1,001	\$ 968	\$ 904	\$ 846	\$ 976

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹Population and personal income data can be found in Clark County Demographic and Economic Statistics.

²See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data.

³In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14
Debt Limit	\$ 9,173,323,318	\$ 6,412,694,654	\$ 5,671,255,069	\$ 5,326,706,996	\$ 5,471,569,558
Total net general obligation debt	1,440,920,000	1,535,600,000	1,454,445,000	1,393,040,000	1,432,266,848
Legal debt Margin	<u>\$ 7,732,403,318</u>	<u>\$ 4,877,094,654</u>	<u>\$ 4,216,810,069</u>	<u>\$ 3,933,666,996</u>	<u>\$ 4,039,302,710</u>

Total net debt applicable to the limit as a percent of debt limit

15.71%	23.95%	25.65%	26.15%	26.17%
--------	--------	--------	--------	--------

	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19
Debt Limit	\$ 6,259,168,966	\$ 7,052,228,541	\$ 7,720,127,305	\$ 8,265,742,046	\$ 8,865,251,866
Total net general obligation debt	1,600,911,851	1,509,847,771	1,403,176,292	1,558,149,172	2,012,252,715
Legal debt Margin	<u>\$ 4,658,257,115</u>	<u>\$ 5,542,380,770</u>	<u>\$ 6,316,951,013</u>	<u>\$ 6,707,592,874</u>	<u>\$ 6,852,999,151</u>

Total net debt applicable to the limit as a percent of debt limit

25.58%	21.41%	18.18%	18.85%	22.70%
--------	--------	--------	--------	--------

Legal debt margin calculation for Fiscal Year 2018-19

Assessed Value	\$ 88,652,518,662
Debt Limit (10% of assessed value)	8,865,251,866
Debt applicable to limit:	
General obligation bonds ¹	<u>2,012,252,715</u>
Total net debt applicable to limit	<u>2,012,252,715</u>
Legal debt margin	<u>\$ 6,852,999,151</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds. Also does not include the LVCVA Bonds, Series 2018 in the amount of \$200,000,000 and the Stadium Improvement Bonds, Series 2018A in the amount of \$644,075,000, as bonds issued under SB1 of the 2016 special legislative session are exempt from the statutory debt limit.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service		Coverage
			Net Revenue Available for Debt Service	Debt Service	
2009-10	390,260,000	227,694,000	162,566,000	108,624,000	1.50
2010-11	419,503,000	217,353,000	202,150,000	120,601,000	1.68
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61
2017-18	614,429,000	271,873,000	342,556,000	216,652,000	1.58
2018-19	635,195,000	280,001,000	355,194,000	215,842,000	1.65

Special Assessment Bonds

Fiscal Year	Special Assessments Collections	Debt Service		Coverage
		Principal	Interest	
2009-10	38,392,920	18,925,000	14,513,756	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13
2011-12	33,988,855	19,205,000	12,924,916	1.06
2012-13	32,435,474	17,670,000	10,896,464	1.14
2013-14	27,565,689	18,785,000	9,054,557	0.99
2014-15	25,728,181	18,510,000	8,258,491	0.96
2015-16	23,574,745	20,252,333	6,527,490	0.88
2016-17	23,196,507	16,530,000	7,367,497	0.97
2017-18	26,766,257	17,783,853	6,281,942	1.11
2018-19	25,080,668	16,701,151	5,548,158	1.13

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2009-10	2,036,358	69,601,904,000	35,645	309,442	12.98
2010-11	1,966,630	72,471,475,000	36,937	309,899	13.71
2011-12	2,008,654	77,423,058,000	38,912	308,377	12.32
2012-13	2,062,253	77,291,506,000	38,301	311,218	10.50
2013-14	2,102,238	83,258,481,000	40,530	314,598	8.79
2014-15	2,147,641	89,737,220,000	42,771	317,759	7.34
2015-16	2,205,210	93,269,102,000	43,573	320,186	6.35
2016-17	2,248,390	98,439,211,000	45,087	321,991	5.53
2017-18	2,284,616	105,087,856,000	47,090	321,695	5.05
2018-19	2,325,798	not available	not available	319,257	4.44

Sources: (1) Clark County Department of Comprehensive Planning
(2) United States Bureau of Economic Analysis
(3) Clark County School District
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Employment by Industry
Current Year and Nine Years Ago

Industry	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Leisure and Hospitality	301,900	1	29.52%	256,900	1	31.81%
Trade, Transportation and Utilities	175,700	2	17.18	146,500	2	18.14
Professional and Business Services	147,400	3	14.41	100,400	3	12.43
Education and Health Services	105,000	4	10.27	69,700	5	8.63
Government	98,200	5	9.60	95,300	4	11.80
Construction	66,700	6	6.52	46,400	6	5.74
Financial Activities	56,200	7	5.50	40,100	7	4.96
Other Services	33,900	8	3.31	23,400	8	2.90
Manufacturing	25,600	9	2.50	19,600	9	2.43
Information	11,600	10	1.13	9,100	10	1.13
Mining and Logging	500	11	0.06	300	11	0.03
Total Employment in Clark County as of June 30	1,022,700			807,700		

Source: United States Bureau of Labor Statistics

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Government	1,440	1,474	1,331	1,343	1,319	1,366	1,351	1,415	1,419	1,508
Judicial	1,780	1,882	1,866	1,914	1,921	1,932	1,934	1,969	1,984	2,018
Public Safety	8,466	8,167	8,095	8,231	7,087	7,223	7,525	8,011	8,094	8,295
Public Works	397	352	365	329	326	357	369	397	439	453
Health	698	671	670	673	684	614	611	636	659	684
Welfare	153	151	146	144	144	145	159	160	161	172
Culture and Recreation	544	383	388	433	465	451	455	459	481	484
Community Support	8	11	12	12	18	13	15	18	18	17
Other	711	360	533	152	162	149	127	139	119	164
Hospital	3,604	3,467	3,475	3,475	3,500	3,500	3,278	3,334	3,538	3,701
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,573	1,588	1,637	1,641	1,640	1,656	1,663	1,666	1,667	1,740
Sewer	330	344	322	350	346	341	352	374	388	404
Total	21,285	20,431	20,421	20,278	19,193	19,328	19,420	20,159	20,548	21,221

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Government										
Finance/Risk Management										
Number of liability claims filed	271	310	257	315	237	305	371	353	328	343
Clerk										
Number of court documents filed electronically	361,286	840,296	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737	1,224,541	1,140,656	1,372,343
Judicial										
Public Defender										
Number of felony charges	34,182	30,519	26,176	27,738	27,493	28,776	27,450	30,126	30,806	34,216
Number of gross misdemeanor charges	1,976	2,046	1,826	1,949	1,938	1,946	1,569	2,404	2,919	3,472
Number of misdemeanor charges	9,260	6,865	3,889	5,802	6,086	8,635	6,144	8,688	8,262	7,786
Public Safety										
Fire Department										
Number of fire and other calls	24,493	14,013	9,534	10,068	9,844	9,756	10,105	15,365	13,872	14,268
Number of EMS calls	93,942	109,071	121,988	127,645	154,808	143,441	106,853	115,812	122,731	122,106
Public Administrator										
Number of new cases	1,013	1,114	356 ¹	449	451	433	443	454	499	520
Number of closed cases	1,148	915	588	289	403	209	374	461	416	476
Number of cases worked	1,442	1,478	922	786	954	994	1,239	1,387	1,431	1,377
Juvenile Justice Services										
Number of referrals processed for restitution	3,811	3,426	4,109	3,177	4,033	4,401	3,117	4,325	4,066	3,157

¹The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada
 Operating Indicators by Function/Program (Continued)
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Public Works										
Number of traffic signals installed	26	7	3	2	6	18	7	12	2	2
Sewer										
Number of storm water inspections of construction sites performed	2,374	2,722	2,250	2,129	1,380	760	638	1,218	1,352	723
Hospital										
Number of patient days	138,851	135,572	132,294	133,928	125,720	122,585	130,264	127,482	131,201	129,258
Number of adjusted patient days	202,797	200,966	201,838	210,935	192,055	188,490	195,885	194,185	189,027	187,155

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Public Safety										
Sheriff										
Police patrol units-vehicles	980	996	1,004	933	979	968	929	995	1,116	1,146
Fire										
Number of stations	29	29	29	29	29	29	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13	13
Public Works										
Paved roads (standard lane miles)	7,713	7,579	7,583	7,664	7,731	7,777	7,784	8,035	8,655	10,147
Unpaved roads (standard lane miles)	438	414	531	530	513	513	539	532	533	526
Storm sewer miles	141	613	635	647	660	666	569	580	570	593
Sanitary sewer miles	2,063	2,032	2,044	2,059	2,078	2,091	2,067	2,087	2,209	2,225
Culture and Recreation										
Parks and recreation										
Number of parks	105	100	100	104	105	107	108	109	111	113
Activity centers	31	29	29	31	31	33	33	33	33	33
Park acres (developed)	1,602	1,881	1,881	1,962	2,058	2,083	2,111	2,126	2,235	2,249
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	13	14	16	16	16	16	16	16	16	16
Camping facilities	3	3	3	3	2	2	2	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	3	4	4	4	4	4	5	5	5	5
Dog facilities	8	8	8	8	11	13	13	13	13	13

Source: Various County Departments

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of County Commissioners
And the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 23, 2019. Our report includes a reference to other auditors who audited the financial statements of the University Medical Center of Southern Nevada, the Clark County Water Reclamation District, the Clark County Stadium Authority, the Las Vegas Valley Water District and the Big Bend Water District as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Crowe LLP". The signature is written in a cursive, professional style.

Crowe LLP

Costa Mesa, California
December 23, 2019